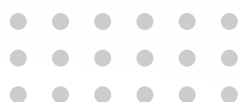




CIBN

REGISTRAR/ CHIEF EXECUTIVE'S REPORT



REGISTRAR/CHIEF EXECUTIVE REPORT



1.0 OVERVIEW

Distinguished members, ladies, and gentlemen, it is with great joy that I welcome you to this year's Annual General Meeting of our great Institute, under the leadership of our able and dynamic President/Chairman of Council, Ken Opara, Ph.D., FCIB. I thank the Almighty God for sparing our lives to witness another year. As we are all aware, this year is a transition year for our Institute. New members of the Office Holders and other elected members of the Governing Council will emerge. I am particularly delighted to be part of this auspicious moment in the history of our dear Institute and sincerely appreciate everyone who participated in the elections as well as every person that took time out from your busy schedule to attend this meeting.

During the year under review, we witnessed significant changes in the economic landscape of our country, but despite these challenges, our Institute continued to thrive, achieving its goals of delivering value to its members and stakeholders.

My report will highlight the activities and achievements of our Institute during the period as well as provide insights into our future endeavours.

In a bid to deliver value to our numerous stakeholders, the Institute made strategic adjustments in its operations and adopted improved technology in the execution of our programmes and activities, resulting in incredible results. I believe that as an Institute, we have every reason to be grateful to God for the modest achievements recorded in the year.

The Institute, under the leadership of our dynamic President/Chairman of Council, Ken Opara, Ph.D., FCIB, recorded landmark achievements that helped change the narratives of our highly revered Institute. Suffice it to say that in the year under review, the Institute embarked on strategic value-adding initiatives that were intentionally and vigorously pursued in tandem with the Institute's strategic plan. These efforts and initiatives culminated in the appreciable growth recorded during the period.

The Institute continued the actualization of its strategic plan 2020–2024, and the agenda of the 22nd President/Chairman of Council, as encapsulated in the acronym FUTURE:

- **F** – Financial innovation and transformation.
- **U** – Dealing with industry Uncertainties.
- **T** – Trade and finance Collaboration.
- **U** – Unveiling pathways for membership growth.
- **R** – Reengineering and Rebranding the industry's business model around Gen Z.
- **E** – Ethical conduct and governance.

We conscientiously pursued the execution of high-impact programmes and stakeholders'

engagements for the benefits of our membership economy, both locally and internationally, whilst raising the brand quality and perceptibility. The Institute had its two (2) examination diets in April and October of the year under review. The Banking Professional and Certification Examinations took place both in Nigeria and foreign outposts via remote online proctoring modes. Our Professional Examinations have continued to attract more candidates as more banks encouraged their staff to write the Institute's examinations.

During the year under review, the Institute consolidated on its collaboration with Lagos Business School (LBS) with the take-off of the maiden edition of the Master of Business Administration/Associateship of The Chartered Institute of Bankers of Nigeria (MBA/ACIB) and Senior Management/Advance Management Programme/Associateship of the Institute (SMP/AMP/ACIB) examinations. This novel programme has received accolades and widespread acceptance among practitioners who commended the Institute for the initiative.

The 2023 Graduate Induction programme which held on Saturday, August 26, 2023, also marked a new dawn for the Institute as Splinter centres were activated across the country to enable participation of Inductees, their family and friends who gathered physically in the various locations connecting to the epicentre in Lagos via technology. Also, in response to the yearning of our teeming members on the need to have their certificates during the year of qualification, the Governing Council graciously approved that the induction ceremony of the Institute be held twice a year. Consequently, the first stream of the induction ceremony for 2024 was held on Saturday, March 23, 2024. The event was a hybrid with viewing centers across the country.

It is instructive to note that all our statutory programmes in the year were hugely successful in all ramifications including quality of attendance,

content of the programmes, coordination, management as well as financials. Details of the programmes are contained in this report.

It is also noteworthy that the Institute celebrated its 60th Anniversary during the year under review with various activities and the 58th Annual Bankers Dinner, which was held on Friday, November 25, 2023, at Eko Hotels & Suites, Victoria Island, Lagos marked the Grand Finale of the 60th anniversary celebrations of the Institute. The hybrid event brought together eminent personalities from the banking and financial services industries, government functionaries, thought leaders from the private and public sectors, members of the business and diplomatic communities, as well as other critical stakeholders in the Nigerian economy, to unwind and network.

As part of its advocacy role, the CIBNCFS, a subsidiary of the Institute, organised some high-impact programmes towards the enlightenment and empowerment of the Institute members. These included:

- CIBN Advocacy Dialogue Series 7.0, with the theme Failure of Silicon Valley Bank in the USA: Global Impact and Lessons for the Nigerian Financial System, was held in collaboration with the Association of Enterprise Risk Management Professionals.
- Breakfast session on Countering Trade-Based Money Laundering: Implications for Regulators and Operators.
- CIBN Advocacy Dialogue Series 8.0 with the theme Fuel Subsidy Removal: Opportunities for Individuals, Businesses, and the Way Forward.
- Mid-Year Review of 2023 Economic Outlook
- Maiden Edition of the CIBN Generation Next Forum with the theme "Industry 5.0 Banking Revolution: Insights for Generation Next"
- CIBN Advocacy Dialogue 9.0 with the theme "Cybersecurity: Staying Safe and More Secured on the Digital."

Apart from the CIBNCFS events, the Institute's branches, both local and international, also organised several impactful programmes towards the enlightenment and empowerment of the members of the Institute in various states as well as across the globe.

The Institute rounded up the year 2023 with full appreciation to Almighty God by hosting the fifth edition of its novel programme tagged "An Evening of Songs 5.0" on Thursday, December 15, 2023. This idea was conceived to provide a platform for the esteemed members and other stakeholders of the Institute to come together in a relaxed atmosphere immersed in soul-lifting music to celebrate and share warm moments together in the spirit of the Yuletide season. The event was well attended by various stakeholders of the Institute and members of the banking industry.

Distinguished members, in detail and in specific terms, I am delighted to present hereunder Directorates, Departments, Units, and Subsidiaries reports for the year 2023. The report is presented in the following order:

- Membership Services Directorate
- Capacity Building, Certification, and Standards Directorate
- Finance and Administration Directorate
- Learning and Development Directorate
- Ethics and Governance Directorate
- The Registrar's Office
- CIBN Subsidiary

2.0 MEMBERSHIP SERVICES & DEVELOPMENT DIRECTORATE

2.1 Membership Registration

The Institute has two categories of membership, i.e., individual, and corporate members. Membership registration for each category in the year under review is as stated below:

2.1.1 Individual Members

The number of individual members of the Institute grew from **163,321** as of April 30, 2023, to **173,655** as of April 1, 2024, representing an increase of **10,334**, which is 6.3% over the previous year. The distribution of the additional **10,334** members based on the membership categories is shown in the table below:

S/N	Category	2022	2023	Increase
1	Fellow	1,713	1,852	139
2	Honorary Fellow	170	188	18
3	Honorary Senior Members	1,830	2,208	378
4	Associates	7,961	8,493	532
5	Microfinance Certified	6,993	9,934	2,941
6	Student Members	131,991	140,638	8,647
7	Ordinary Members	12,663	10,342	(2,321)
	Total	163,321	173,655	10,334

The Membership strength of the Institute as of March 23, 2024, is captured in the table below:

Category	Active (Count)	Dormant (Count)	Total Membership Base (Count)
Associates	4,833	3,660	8,493
Fellows	1,177	675	1,852
Honorary Fellows	170	18	188
Honorary Senior Member	1,600	608	2,208
Microfinance Finance Certified	7,041	2,893	9,934
Sub-Total	14,821	7,854	22,675
Student Member	38,515	102,123	140,638
Ordinary Member	4,449	5,893	10,342
Sub-Total	42,964	108,016	150,980
Grand Total	57,785	115,870	173,655

2.1.2 Corporate Members

Eight (8) Microfinance Banks were added to the corporate Membership of the Institute, fully registered and issued the certificate in line with the provision of the CIBN Act No. 5, 2007. This addition brings the total number of Microfinance banks to (481) and FinTech Companies to six (6).

S/N	BANKS	NUMBER OF REGISTERED
1	Regulators	2
2	DMBs/Non-Interest Banks	29
3	Merchant Banks	8
4	Mortgage Banks	16
5	Microfinance Banks	481
6	Development Banks	6
7	Fintech	6

It is therefore my pleasure to welcome all the new members (individual and corporate) to the CIBN family.

2.2 Zonal Offices and Branch Development

I am pleased to report that the National Secretariat continued to receive unalloyed support from the zonal offices, which ensured that the services and offerings of the Institute were made available to all members across the country. The zonal offices and the National Secretariat Annex in Abuja replicated the services provided by the National Secretariat in their locations.

Below are the highlights of the activities and achievements of the Zonal Offices:

2.2.1 Northwest Zonal Office, Kano

The Northwest Zonal Office is responsible for the coordination of the Institute's activities in Seven (7) States (Jigawa, Kaduna, Kano, Katsina, Zamfara, Kebbi and Sokoto States).

- North-West Zonal Office Kano participated in the joint curriculum review of ND/HND banking and finance programmes between the CIBN and the NBTE, which was held from February 6–11, 2023, at the NBTE Consult Ltd., Kaduna, and the subsequent execution of the Memorandum of Understanding on Accreditation Visitation for Banking and Finance Programmes between the NBTE and CIBN, held on March 31, 2023, at the NBTE Liaison Office, Abuja.
- Linkage committee meetings were held by CIBN Kano State Branch, Kaduna Branch, and Katsina Branch during the year in the following Institutions: Kano State Polytechnic, Yusuf Maitama Sule University, Ahmadu Bello University, Kaduna Polytechnic, Umar Musa Yar'adua University, and Al-Qalam University.
- All branches in the Northwest zone held their Executive Committee meetings and general meetings as

required during the year under review.

- All branches in the Northwest Zone participated in the Institute's major events and programmes during the year.
- CIBN Kano State Branch, on July 12, 2023, paid a condolence visit to the Vice Chancellor of Yusuf Maitama University, Prof. Muktar Atiku Kurawa, to condole the demise of his mother and brief him on the activities of the institute on campus. The branch executives also held an interactive session with students from the Faculty of Management Sciences.
- Kano State Branch participated in the students' orientation programme organised by the National Association of Banking & Finance Students at Bayero University Kano on August 21, 2023.
- Kano State branch visited Kano Capital Govt. Girls Sec School on September 29, 2023, for career talk and to catch up on their young programme.
- The President/Chairman of Council held a virtual stakeholder engagement session with Kano State Branch Executives on May 3, 2023.
- Kano Branch and the Zonal office embarked on a membership engagement drive at Fidelity Bank and Polaris Bank Regional Offices in Kano on May 23, 2023.
- The CIBN Kano State branch organised and held its 2023 annual bankers' dinner on Thursday, December 14, 2023, at the Palace Hotel, Kano.
- CIBN Kano Branch organized an annual lecture on 14th December 2023. The lecture on SME Financing, Sustainability and Future of the Banking Sector was delivered by Naimatu Abdullahi, Regional Manager (NW), Jaiz Bank.

- The executives of the Kano branch paid a courtesy visit to the President of Maryam Abacha American University of Nigeria, Prof. A.A. Gwarzo, on October 9, 2023, to lay the groundwork for a linkage partnership.
- The executive and members of the Kano State Branch visited Murtala Mohammed Specialist Hospital Kano on November 2, 2023, and donated cash to less privileged patients as charity.
- CIBN Kano State Branch organised an inter-bank sports competition where UBA emerged as the overall winner. The games include football, volleyball, table tennis, badminton, and track. FCMB won the football tournament.
- Katsina State Branch paid a courtesy visit to the Rector Katsina Institute of Technology and Management (KSITM), which served as the CIBN Exam Centre in Katsina State before the introduction of remote online proctoring.
- CIBN Katsina State Branch held career talks at Little Angels School Katsina on September 7, 2023; Katsina College Katsina (KCK) on June 5, 2023; Family Support School Katsina on June 8, 2023; and Alhuda Academy Katsina on June 14, 2023.
- Katsina State Branch held its 2023 Annual Dinner/Lecture on December 15, 2023, which was attended by the Deputy Governor of Katsina State, Mal. Farouk Lawan Jobe, HCIB, the Chief Judge of Katsina State, Justice Musa Danladi, and other dignitaries. The lecture was delivered by the Hon. Commissioner of Internal Security and Home Affairs, Dr. Nasiru Muazu Danmusa, on the topic "Effect of political will on security challenges and its impact on investment and economic development in Katsina State.
- Katsina State Branch organised a Bankers fitness walk to mark the institute's 60th anniversary celebration.
- Katsina State Branch organised an interbank sports competition in the state.
- Kaduna Branch organised and coordinated a physical induction ceremony for newly qualified members in the zone on August 28, 2023.
- CIBN Kaduna State Branch held a career talk and interactive session for banking and finance students of Kaduna Polytechnic on September 20, 2023.
- Kaduna Branch organised and held its annual lecture series for bankers in Kaduna State on September 29, 2023.
- Kaduna State Branch organised a Bankers Fitness Walk on November 11, 2023 to mark the Institute's 60th anniversary.
- Jigawa State Branch organised a career talk on Thursday, September 28, 2023, for banking and finance students at Federal University Dutse.
- Chairman CIBN Jigawa State Branch participated in the Jigawa State stakeholder's forum on 2024 budget implementation at the Jigawa State House of Assembly between September 13th and 15th, 2023.
- Jigawa State Branch participated in a radio programme on Freedom Radio to discuss the cashless policy and the new Naira redesigned on April 22, 2023.
- Jigawa State Branch, in conjunction with NESAs, organised a one-day seminar at the Department of Economics, Federal University Dutse, on the implications of fuel subsidy removal on the Nigerian banking industry on June 13, 2023.
- CIBN Jigawa State Branch organised a Jumu'at prayer service to mark the 60th anniversary of the Institute.
- The president/Chairman of Council

Dr. Ken Opara, FCIB held a virtual stakeholder engagement with the executives of CIBN Kaduna State Branch on February 13, 2024.

- The president/Chairman of Council Dr. Ken Opara, FCIB held a stakeholder engagement with the executives of CIBN Katsina State Branch on March 6, 2024.
- CIBN Kano State Branch organized and coordinated a physical induction ceremony for newly qualified members in the zone on March 23, 2024.
- The Northwest Zonal office livestreamed the CAFEi Annual Symposium with the Theme "Digital Transaction Convenience, Data Security and consumer protection" to students of Kano State polytechnic on March 20, 2024, at the CIBN Bankers Hall donated to the Polytechnic.
- CIBN Kano state branch held an interactive session with Banking & Finance students of Kano State Polytechnic on March 20, 2024.

2.2.2 Northeast Zonal Office – Gombe

The Northeast Zonal Office is responsible for the coordination of the Institute's activities in six (6) states (Gombe, Borno, Bauchi, Adamawa, Taraba, and Yobe States).

- The Adamawa Branch Executive Committee conducted a career talk at Modibbo Adama University, Yola, on February 6, 2023.
- The Adamawa Branch Executive Committee also participated in the quarterly meetings of branch chairmen on March 4, 2023.
- The branch visited several commercial banks in the state on July 25, 2023.
- The Adamawa State Branch visited the NYSC camp in Adamawa State for an enlightenment campaign on August 25, 2023.
- The branch also attended the Special Training and Briefing Session for Branch Chairmen and Secretaries organized by the National Secretariat, Session 2.0: May 6, 2023.
- The branch's Executive Committee meeting for the second quarter was conducted on June 14, 2023.
- The branch participated in the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership on July 29, 2023.
- The Adamawa Branch's Executive Committee held its meeting for the third quarter on August 21, 2023.
- The branch's Executive Committee participated in Branch Training & Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership" on September 30, 2023.
- The Adamawa Branch's Executive Committee meeting for the fourth quarter was conducted on November 20, 2023.
- The branch chairman led the team for accreditation to Federal Polytechnic Bali, representing the Institute on November 20, 2023.
- The Adamawa Branch participated in the branch training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement Session 4.0" on December 9, 2023.
- The Bauchi Branch Executive Committee convened its first quarter meeting on February 6, 2023.
- The branch participated in the zonal quarterly meetings of branch Chairmen and Secretaries on March 4, 2023.
- Bauchi State Branch conducted a courtesy visit to the Vice Chancellor of Abubakar Tafawa Balewa

- University, Bauchi, on March 9, 2023.
- The branch held its Executive Committee meeting for the second quarter on April 12, 2023.
- The branch's Executive Committee attended the Special Training and Briefing Session for Branch Chairmen and Secretaries, Session 2.0, on May 6, 2023.
- The branch's Executive Committee visited Abubakar Tafawa Balewa University, Bauchi, for a membership drive on June 20, 2023.
- The branch's Executive Committee attended the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership on July 29, 2023.
- The branch held its Executive Committee meeting for the third quarter on August 15, 2023.
- The Bauchi branch's Executive Committee attended Branch Training & Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership" on September 30, 2023.
- The Bauchi branch exco represents the institute at the CBN Bauchi branch controller's sent forth ceremony on October 17, 2023.
- The Bauchi branch's Executive Committee visited the CBN Branch Controller in Bauchi on November 8, 2023.
- The Bauchi branch's Executive Committee held its meeting for the last quarter on November 27, 2023.
- The branch participated in the Branch Training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement," session 4.0 on December 9, 2023.
- The Bauchi Branch Exco conducted a briefing with the staff of the United Bank for Africa on December 21, 2023.
- Borno State Branch conducted an enlightenment campaign on the linkage benefits during the inauguration of the year 2022/2023 Banking & Finance Students of the University of Maiduguri on February 23, 2023.
- The branch held its first quarter meeting of branch chairmen on March 4, 2023.
- The branch's Executive Committee attended the Special Training and Briefing Session for Branch Chairmen and Secretaries, Session 2.0, organised by the National Secretariat on May 6, 2023.
- The branch conducted its second quarter Executive Committee meeting on June 6, 2023.
- The branch's Executive Committee attended the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership, organised by the National Secretariat on July 29, 2023.
- The Borno branch embarked on the enlightenment and sensitization of newly matriculated Banking and Finance students at the University of Maiduguri Bauchi on August 5, 2023.
- The Borno branch's Executive Committee held its third quarter meeting on September 16, 2023.
- The Borno Branch's Executive Committee attended Training and Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership," organised by the National Secretariat on September 30, 2023.
- The branch visited the University of Maiduguri for the inauguration of the linkage committee on October 16, 2023.
- The Borno branch's Executive Committee held its last quarter meeting on October 16, 2023.

- The Borno branch's Executive Committee conducted linkage visits to Ramat Polytechnic Maiduguri on November 9, 2023.
- The Borno branch executives represented the Institute at the swearing-in ceremony of the branch Chairman, Mr. Saka Ganiyu Abiodun, as the president of the Yoruba community in Borno State on November 11, 2023.
- The Borno branch participated in the branch training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement," session 4.0 on December 9, 2023.
- The Gombe Branch Executive Committee convened its first quarterly meeting of branch Chairmen on March 4, 2023.
- The Gombe State Branch conducted Linkage Committee meetings at Gombe State University on March 14, 2023.
- The Gombe branch attended the Special Training and Briefing Session for Branch Chairmen and Secretaries, Session 2.0, on May 6, 2023.
- The Branch Executive Committee held its second quarter meeting on June 17, 2023.
- The Gombe Branch's Executive Committee attended the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership on July 29, 2023.
- The Gombe branch's Executive Committee visited the Accountant General of Gombe State for stakeholder engagement on August 22, 2023.
- The Gombe branch's Executive Committee held its third quarter meeting on September 15, 2023.
- The Gombe branch's Executive Committee visited the State Commissioner for Finance and the Commissioner of Land regarding a pending request for landed property for the institute on September 20, 2023.
- The Gombe branch's Executive Committee attended Branch Training and Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership," organised by the National Secretariat on September 30, 2023.
- The Gombe Branch Executive Committee held its last quarter meeting on November 24, 2023.
- Gombe State organised an enlightenment programme on radio regarding the institute's activities on November 25, 2023.
- The Gombe branch visited Keystone Bank for sensitization on the institute's programme on November 29, 2023.
- The Gombe branch visited Jaiz Bank for sensitization on the institute's programme on November 29, 2023.
- The Gombe branch conducted sensitization and awareness at the NYSC camp in Amada on November 30, 2023.
- A roadwork to encourage bankers' unity and fitness was organised by the branch executives with bank staff actively involved on December 2, 2023.
- The Gombe branch participated in the branch training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement," session 4.0, on December 9, 2023.
- The Gombe branch's Executive Committee visited First Bank for awareness and sensitization on the CIBN new exam mode on December 11, 2023.
- The Taraba branch's Executive Committee convened its first quarter meeting on March 4, 2023.
- The branch attended the Special

- Training and Briefing Session for Branch Chairmen and Secretaries, Session 2.0, on May 6, 2023.
- The Taraba Branch's Executive Committee held its second quarter meeting on June 10, 2023.
- The Taraba branch's Executive Committee attended the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership on July 29, 2023.
- The Taraba Branch's Executive Committee held its third quarter meeting on August 12, 2023.
- The Taraba Branch attended Training and Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership" on September 30, 2023.
- The Taraba Branch's Executive Committee held its last quarter meeting on October 14, 2023.
- The Taraba branch's Executive Committee conducted sensitization and awareness for banks on November 23, 2023.
- The branch participated in the branch training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement," session 4.0, on December 9, 2023.
- The Taraba branch visited the Honourable Commissioner for Budget and Planning on December 10, 2023.
- The Yobe Branch Executive Committee convened its first executive meeting on February 11, 2023.
- The branch's Executive Committee attended the Quarterly Meetings of Branch Chairmen on March 4, 2023.
- The Yobe branch's Executive Committee held their exco meeting for the second quarter on May 10, 2022.
- The Yobe branch's Executive Committee attended the Special Training and Briefing Session for Branch Chairmen and Secretaries, Session 2.0, on May 6, 2023.
- The branch's Executive Committee conducted a visit to commercial banks and microfinance banks in Damaturu on June 14, 2023.
- The Yobe branch's Executive Committee attended the 2nd Edition of CIBN Branch Executive Leadership Training: Personal Branding: An Imperative for Effective Leadership on July 29, 2023.
- The Yobe branch's Executive Committee held its third quarter Exco meeting on August 19, 2023.
- The Yobe Branch attended Training and Briefing Session 3.0 with the theme "Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership" on September 30, 2023.
- The branch's executive committee held its fourth quarter meeting on November 11, 2023.
- The Yobe branch participated in the branch training with the theme "Growth and Visibility: Enhancing Stakeholder Engagement," session 4.0, on December 9, 2023.
- Bauchi Branch had its engagement with the President and Chairman of Council on February 19, 2024
- The President/Chairman of Council held a virtual stakeholder engagement session with Bauchi State Branch Executives on February 19, 2024.
- The Bauchi State Branch conducted a career talk at Abubakar Tafawa Balewa University Bauchi on February 23, 2024
- The President/Chairman of Council held a virtual stakeholder engagement session with Taraba State Branch Executives on February 23, 2024.

- The President/Chairman of Council held a virtual stakeholder engagement session with Adamawa State Branch Executives on March 6, 2024.

2.2.3 Southeast Zonal Office–Owerri

The South-East Zonal Office is responsible for the coordination of the Institute's activities in the Southeast, covering five (5) states, i.e., Abia, Anambra, Ebonyi, Enugu, and Imo States. The Zone also manages ten (10) linkage institutions.

- Executive and General Meetings were held regularly by the branches within the period under review.
- The zone represented the Institute at the Presidential Retreat of the Association of Professional Bodies of Nigeria (APBN), held between March 22 and 23, 2023, at the Sylvia Hotel Enugu. The CIBN Team was led by the 1st Vice President, Prof. Deji Olanrewaju, FCIB.
- CIBN Anambra State Branch hosted the meeting of the Association of Professional Bodies of Nigeria (APBN) Anambra State Chapter on Friday, June 2, 2023.
- A quarterly meeting of Zonal Branch Chairmen and Secretaries was held for the first quarter meeting on March 13, 2023.
- A quarterly meeting of Zonal Branch Chairmen and Secretaries was held for the second quarter meeting on June 23, 2023.
- A quarterly meeting of Zonal Branch Chairmen and Secretaries was held for the third quarter meeting on August 21, 2023.
- Annual general meetings and elections were held by CIBN Ebonyi State on December 8, 2023, and March 7, 2024 respectively.
- Annual general meeting and elections were held by CIBN Enugu State Branch on November 17, 2023.
- Annual general meeting and elections were held by CIBN Anambra State Branch on December 7, 2023.
- Annual general meeting was held by CIBN Abia State Branch on January 27, 2024.
- Annual general meeting and elections were held by CIBN Imo State Branch on February 24, 2024.
- The zone recorded 100% participation from the branches within the zone at the 2023 Pre-AGM for Branch Executives held on May 18, 2023.
- The zone also recorded impressive attendance by members from the zone during the 2023 Annual General Meeting of the Institute held on May 20, 2023.
- Branches from the zone sent congratulations letters to the newly elected executive governor in their various states. These letters were duly acknowledged by the governors.
- A career talk was held at Nnamdi Azikiwe University, Awka, Anambra State.
- A career talk was held at the Federal Polytechnic in Oko, Anambra State.
- A career talk was held at the University of Nigeria, Nsukka, Enugu State.
- A career talk was held at the Enugu State University of Science and Technology.
- Career talk was held at Imo State University, Owerri, Imo State.
- A career talk was held at the Federal Polytechnic Nekede, Imo State.
- A career talk was held at Baptist Secondary School, Imo State.
- A career talk was held at Abia State Polytechnic, Aba Abia State.
- The career talk was held at Alex Ekwueme Federal University, Abakaliki, etc.
- The 22nd President/Chairman of Council of the Institute had a purposeful engagement with the

various stakeholders, branch executives, and members from the various state branches in the zone.

- The President/Chairman of Council had a physical stakeholder's engagement with CIBN Anambra State Branch on Thursday, April 13, 2023.
- Branches from the zone actively participated in the in the virtual CIBN Training Session for Branch Leadership with the theme '**Repositioning Branches of Chartered Institute of Bankers of Nigeria for value Creation: the Role of Branch Leadership**' on May 6th, 2023:
- The President/Chairman of Council Stakeholders Engagement with CIBN Imo State Branch on Tuesday, May 30, 2023
- The President/Chairman of Council Stakeholders Engagement with CIBN Ebonyi State Branch on Monday, June 5, 2023
- The President/Chairman of Council Stakeholders Engagement with CIBN Abia State Branch on Monday, June 5, 2023
- On July 29th, 2023: Branches from the zone actively participated in the virtual CIBN Training Session for Branch Leadership with the theme '**Personal Branding: An Imperative for Effective Leadership**' organized by the National Secretariat.
- The President/Chairman of Council Stakeholders Engagement with CIBN Enugu State Branch on October 17, 2023
- The zone recorded about five hundred students and faculty participants during the Generation Next Forum held on August 3, 2023. This event was streamed live at Nnamdi Azikiwe University Awka, the Institute of Management & Technology, IMT Enugu, and CIBN Bankers Hall, Federal Polytechnic

Owerri, Imo State.

- Over 150 graduates were inducted from the zone in 2023, and all the branches hosted the induction ceremony of CIBN graduates in their various states on August 26th, 2023.
- A student from CIBN Abia State won Best Graduating Student on the Microfinance Certification Examinations (MCP), and he was honoured during the Induction Ceremony.
- On September 30th, 2023: Branches from the zone actively participated at the Online CIBN Branch Training/Leadership Session (3rd Edition) with the theme '**Fostering Innovation and Excellence**'.
- The zone actively participated both in the mobilisation of applicants and attendance during the fellowship investiture ceremony. The investees from the zone were duly recognised and celebrated at the various state branches during general meetings.
- The zone recorded a sizable number of students who wrote the Institute exams.
- Tutorial and preparatory classes were organized for students within the zone by Enugu State Branch, Anambra State Branch, Imo State Branch and Abia State for the 2023 CIBN April and October examination diets.
- The CIBN Annual Bankers Dinner was replicated at the zone by the various branches:
- CIBN Ebonyi State had the Branch Bankers Annual Dinner and Lecture on the theme 'The Future of Conventional Banking in the Emerging Era of Artificial Intelligence (AI)', delivered by Prof. Ezeoha Abel, HCIB, on December 8, 2023.
- CIBN Abia State, in collaboration with the Abia State Bankers

Committee, held its 2023 Bankers Dinner and Lecture on the theme "Entrepreneurship for Bankers: Exploring Life after the Banking Hall" on Saturday, January 27, 2024, at Mathar Dei Cathedral Umuahia. The State Governor was duly represented by the State Commissioner for Digital Economics and SME at the branch dinner.

- CIBN Imo State Branch held its Annual Bankers Dinner and Lecture on the theme "Tax Reform Mechanism for Voluntary Compliance and Efficient Tax Administration" on Saturday, February 24, 2024, at the Swiss International Hotel Owerri, Imo.
- The CIBN/AbaPoly Linkage Committee was inaugurated within the year under review.
- The CIBN Accreditation Team visited the Alex-Ekwueme Federal University in Abakaliki, Ebonyi State, between August 22 and 23, 2023.
- All branches from the zone actively participated (both physical and virtual) in the Banking and Finance Conference. The NABAFS President and Secretary from some of the linkage institutions in the zone were sponsored by the Institute for the event.
- The CIBN Legacy project (the donation of a 160-seat lecture auditorium called 'The CIBN Bankers Hall') was bequeathed to the Nnamdi Azikiwe University Awka located in Anambra State within the zone. The ground-breaking ceremony for the project was executed on April 14, 2023, and the building was commissioned on November 7, 2023.
- World Savings Day was organised at the zone in collaboration with the Central Bank of Nigeria, Abakaliki, on October 21, 2023. Eight (8) secondary schools participated. Ebonyi State Broadcasting

Corporation live-aired the programme. Also, lectures were delivered by the State Branch Chairman and 1st Vice Chairman to further enrich the programme.

- The CIBN Ebonyi State branch engaged in a mentoring programme and a radio programme tagged 'Financial Literacy Fair' as it concerns banks, insurance companies, stockbrokers, pension fund administrators, development partners, and NGO at Unity FM Abakaliki Ebonyi State on October 31, 2023. Speakers were drawn from the Branch Executive and CBN.
- Branches from the zone engaged in social activities, e.g., the 2023 Annual Bankers Football Tournament organised by the CIBN Imo State Branch from September 16th to December 3rd, 2023, in which 8 banks participated (Access Bank, Zenith Bank, First of Nigeria Ltd., Sterling Bank, First City Monument Bank, United Bank for Africa Plc, Keystone Bank, and FINCA Microfinance Bank).
- Students from the University of Nigeria Nsukka, Enugu State, won the 2022 Otunba Osibogun National Essay, and the department received a laptop donation from the Institute.
- CIBN Abia State Branch attracted the State Commissioner for Digital Economy and SME, Mr. Ekwuribe, who duly represented the Executive Governor of Abia State at the Branch Annual Bankers Dinner held on Saturday, January 27, 2023. He pledged his support to the Institute and the banking community in Abia State at large.
- CIBN Anambra State Branch organized Thanksgiving Service at St. Thomas Aquinas Catholic Church, Awka, Anambra State, on Sunday, November 19, 2023, to mark the Institute's 60th Anniversary Celebrations.
- CIBN Enugu State Branch organized

a Thanks giving service at the Cathedral Church of the Good Shepherd, Anglican Communion, Independence Layout, Enugu, on Sunday, December 3rd, 2023, to mark the 60th Anniversary of the Institute.

- The Bankers Walk for Life Programme was organised in commemoration of the Institute's 60th anniversary by the zone in Anambra State.
- A Corporate Social Responsibility (CSR) outing to the Motherless Babies Home at the Cathedral Church of the Good Shepherd Anglican Communion, Independence Layout, Enugu, was conducted by the zone on December 3rd, 2023. in commemoration of the Institute's 60th anniversary
- CIBN Imo State Branch attracted the Accountant-General of Imo State and the Chairman, Imo State Board of Internal Revenue, to its annual Bankers Dinner.
- On December 9, 2023, branches from the zone actively participated in the virtual branch training with the theme 'Growth and Visibility: Enhancing Stakeholder Engagement'.
- CIBN Imo State Branch won the Best Branch in Organisation of Youth Focused Programme during the branch Merit Awards.

2.2.4 South-South Zonal Office, Port Harcourt:

The South-South Zonal Office is responsible for the coordination of the Institute's activities in six (6) states, i.e., Akwa Ibom, Bayelsa, Cross Rivers, Delta, Edo, and Rivers States. The Zone also manages twelve (12) linkage institutions.

The Zonal Quarterly Meeting with Branch Chairmen and Secretaries was held as follows:

- The 1st quarter Zonal Meeting with Branch Chairmen and Secretaries

was held on March 4, 2023.

- The 2nd quarter Zonal Meeting with Branch Chairmen and Secretaries was held on July 1, 2023.
- The 3rd quarter Zonal meeting with Branch Chairmen and Secretaries was held on September 30, 2023.
- The President/Chairman of Council held a stakeholder engagement with the CIBN Akwa-Ibom State Branch on March 23, 2023.
- The President/Chairman of Council Stakeholders held an engagement with the CIBN Delta State Branch on March 23, 2023.
- The zone successfully held its one-year anniversary/seminar on Friday, April 28, 2023, with the theme, The Cashless Policy Implementation in Nigeria: Lessons Learned and Way Forward. All the branches and the linkage schools in the zone participate.
- The CIBN Rivers State Branch held its annual general meeting on Saturday, May 27th, 2023, at the Zonal office, Heritage Bank Plc, Azikiwe Road.
- The Cross River State branch held its AGM/election on July 28, 2023, and Mr. Charles Emefiele, ACIB, emerged as the branch chairman.
- The Delta State branch held its AGM/election on December 13, 2023, and Mr. Charles Ojakovo, HCIB, was re-elected as the branch chairman.
- The CIBN Bayelsa State Annual Thanksgiving and Dinner was held on December 8, 2023.
- The CIBN Cross Rivers State Branch, in conjunction with CBN Calabar, held the 2023 Bankers Dinner on December 15, 2023. The theme was "Industrialization and Banking." The Special Guest of Honour was His Excellency Rt. Hon. Peter Odey, Deputy Governor of Cross River State.
- CIBN Delta State Branch and

Bankers' Forum Delta State Branch held the 2023 CIBN Seminar/Bankers' Forum Dinner on December 16, 2023. Theme: Financial Inclusion and Economic Development in Nigeria; Professional Ethics and Leadership in the Banking Industry".

- The Special Guest of Honour is Mr. Kingsley Emu, Ph.D., HCIB, Secretary to the Delta State Government.
- The CIBN River State Branch Annual Bankers Dinner and lecture was held on December 8, 2023. Topic: "Technological Disruption and the Future of the Banking Industry in Nigeria." Guest Speaker: Ibiye Asime Ekong, FCIB.
- The CIBN Rivers State Branch held a banker's health walk on November 18, 2023, at the University of Port, Rivers State.
- CIBN Cross Rivers State held its church Thanksgiving service on November 19, 2023, in commemoration of the Institute 60th anniversary at the Redeemed Christian Church of God, Marian Road Parish, Cross Rivers State.
- The CIBN Bayelsa State branch held its church Thanksgiving service on November 19, 2023, in commemoration of the Institute 60th anniversary at The Redeemed Christian Church of God, Great House Parish, Ayakop Street, Yenagoa.
- The CIBN Bayelsa State branch organised a road show at Swali Market on redesigned currency sensitization for market men and women in collaboration with CBN Yenagoa State on February 15, 2023.
- CIBN Cross River State had its annual football competition, with 10 banks participating.
- CIBN River State branch participated in the River State University 4th International

Academic Conference, held on 1st November 2023.

- The CIBN Delta State branches won the Best Branch Award in Youth Organised Activities for 2023.
- The CIBN Rivers State branches won the Best Branch Award in Youth Organised Activities for 2023.
- The CIBN Bayelsa State branch sponsored students of Federal University, Otuoke, to participate in the Gen-Z programme held on August 3, 2023.
- The CIBN Rivers State sponsored students of Ken-Saro Wiwa Polytechnic, Bori, to participate in the Gen-Z programme held on August 3, 2023.
- All the branches participated and hosted their inductees during the 2023 Graduates Induction/Prize Awards ceremony, held on August 26, 2023.
- The South-South Zonal coordinator attended the 2022-2023 Banking and Finance departmental orientation of Port Harcourt Polytechnic, Rumuola, on January 31, 2023.
- The South-South Zonal Coordinator attended the 2022-2023 Students' Week of the Finance and Banking Department of the University of Port Harcourt on January 9, 2023. The event was sponsored by the CIBN Rivers State Branch.
- The South-South Zonal Coordinator attended the National Association of Banking and Finance Students (NABAFS) UNIUYO Chapter.
- The South-South Zonal Coordinator attended the 2021-2022 Inauguration Ceremony of the Incoming Executives and the Induction of the Year 1 Students on Friday, May 26th, 2023.
- The CIBN Bayelsa State organised an advocacy programme with the banking and finance students at Niger Delta University on

Wednesday, June 19, 2023.

- The South-South Zonal Coordinator attended the 2023 Finance and Banking Department of the University of Port Harcourt Debate and Award on October 12, 2023.
- The South-South Zonal Coordinator had an interactive session with University of Port Harcourt first year and second-year students on CIBN membership registration and the benefits of Linkage.
- The Zonal Coordinator held a Linkage Committee meeting with the University of Port Harcourt, Choba.
- The Zonal Coordinator held a Linkage Committee meeting with the Port Harcourt Polytechnic, Rumuola, and Ken-Saro Wiwa Polytechnic, Bori.
- The Zonal Coordinator held a Linkage Committee meeting with the River State University, Nkpolu.
- CIBN Delta State Exco held a meeting with the Economic Adviser to the Delta State Governor and Commissioner for Economic Development to get the Delta State Governor to redeem the pledge of donating land to the State Branch.
- The Zonal Coordinator attended the Rivers State Chapter National Association of Microfinance Banks (NAMBS) meeting at Blueprint Microfinance bank on January 27th, 2023.
- The Zonal Coordinator attended the National Association of Microfinance Banks (NAMBS) South-South zonal meeting at Akwa-Ibom State, Uyo, on Saturday, February 4th, 2023.
- The CIBN Delta State branch had an engagement with the Branch Controller of CBN on areas of collaboration.
- The CIBN Rivers State Branch held a radio discussion on Rivers 99.1 FM on October 29, 2023. Topic: Lifting the ban on some previously banned items by CBN; Its Effects on Forex and the Nigerian Society.
- The CIBN Rivers State Branch made appearances on NTA and Radio Rivers 99.1 FM stations on Friday, June 9, 2023. Topic: Patriotism and Nation-Building.
- The CIBN Rivers State Branch participated in Radio Rivers 99.1 FM on Sunday, June 11, 2023. Topic: Subsidy Removal, Strategic Impacts.
- CIBN Rivers State Branch participated in Nigeria Info 92.3 FM on Friday, July 21, 2023, to discuss the FITC Report on fraud in financial institutions.
- The CIBN Rivers State Branch held a programme at the Rivers State Broadcasting Corporation 99.1 FM on March 5, 2023, to deepen the discussions on the CBN's cashless policy and the Naria redesign policy.
- The CIBN Rivers State Branch organised a health walk event on December 18th, 2023, at the UNIPORT main gate.
- The CIBN Akwa Ibom State branch participated in the National Association of Banking and Finance Students (NABAFS) UNIUYO Chapter.
- The CIBN Akwa Ibom State branch participated in the National Association of Banking and Finance Students (NABAFS) UNIUYO Chapter's 2022-2023 inauguration ceremony of the incoming executives and the induction of the year-one students on December 20, 2023.
- The CIBN Akwa Ibom State branch attended the NAMBS South-South Zone meeting at Uyo on Saturday, February 4, 2023.
- The CIBN Bayelsa State branch visited Federal University Otuoke on February 15th, 2023, for membership sensitization with the

faculty of management science students, with a key focus on 100 to 400 level students of banking and finance.

- CIBN Bayelsa State visited Prof. Peter Ayunku, the Dean, Faculty of Management Sciences, Niger Delta University on April 26th, 2023, to interact with Banking and Finance students.
- The CIBN Bayelsa State branch paid a courtesy visit to the Hon. Commissioner of Education, Bayelsa State, Hon. E. Emelah, on July 12th, 2023.
- The CIBN Cross Rivers State branch paid a courtesy visit to the Deputy Governor of Cross River State, His Excellency Rt. Hon. Peter Odey, on December 14, 2023.
- The CIBN Cross Rivers State branch paid a courtesy visit to the Chairman of Cross River Inland Revenue Service (CRSIRS), Prince Edwin Okon, FCIB, on November 20, 2023, and felicitated with him on his birthday.
- The CIBN Cross Rivers State branch paid a courtesy visit to Chief Etinyin Asuquo Ekpenyong on November 22, 2023.
- The CIBN Cross Rivers State branch paid a courtesy visit to the Branch Controller of the Central Bank of Nigeria, Calabar, on November 22, 2023.
- The CIBN Cross Rivers State branch visited the Hon. Commissioner of Finance, Mr. Michael Odere, ACIB, on November 19, 2023.
- The CIBN Delta State branch paid a courtesy visit to the Commissioner of Police, Delta State Police Command, CP Wale Abass, on February 28, 2023.
- The CIBN Delta State branch visited the Dean Faculty of Management Science, Delta State University (DELSU), Abraka, Prof. Mukoro

Akpomuuire.

- The CIBN Delta State branch had an interaction session with Dr. Kingsley Emu, HCIB, the secretary to the state governor of Delta State.
- The CIBN Delta State branch had an interactive session with the Banking and Finance Student of Delta State University, Abraka, during their 2023 Annual Lecture.
- The CIBN Delta State branch paid a courtesy visit to the Accountant General of Delta State, Mrs. Joy Enwa.
- The CIBN Delta State branch paid a courtesy visit to the Branch Controller of CBN, Delta State, Dr. Godwin Okafor.
- The CIBN Delta State branch paid a courtesy visit to the Head of Service, Delta State, Mr. Reginald Bayoko.
- The CIBN Delta State branch paid a courtesy visit to the Chief of Staff to the Delta State Governor, Hon. Johnson Erijo. CIBN Delta State paid courtesy visits to the e Secretary to State Governor Dr. Kingsley Emu, HCIB
- The CIBN Edo State branch paid a courtesy visit to the Vice Chancellor, UNIBEN, on January 27, 2023.
- The CIBN Edo State branch had an interactive session with the Head of Department and students of Beson Idahosa University on May 4, 2023.
- The CIBN Rivers State branch visited the Government Secondary School, Eneka, in Obio Akpor LGA, Port Harcourt, on Tuesday, December 5th, 2023, for a "Catch Them Young" professional enlightenment and educational awareness programme.
- The CIBN Rivers State branch paid a courtesy visit to Mr. Kelechi Onuoha on November 30, 2023, the Branch Controller of the Central Bank of Nigeria, Port Harcourt, to familiarise and interact with him on their programmes, as well as invite him

and his team to the branch dinner.

- The CIBN Rivers State branch sponsored a debate hosted by the Nigerian Association of Finance and Banking students at the University of Port Harcourt on October 12, 2023.
- The CIBN Rivers State branch attended the University of Port Harcourt Banking and Finance Students Week on January 9, 2023, and sponsored the event. (The session was to educate the students about the CIBN professional exams and the benefits of the Linkage Programme.)
- The CIBN Rivers State branch participated in the GenZ programme and empowered them with the necessary skills and competencies for further banking practice.
- The President/Chairman of Council Stakeholders held an engagement with the CIBN Bayelsa State Branch on February 13, 2024.
- The President/Chairman of Council Stakeholders held an engagement with the CIBN Edo State Branch on March 12, 2024.
- A quarterly meeting of Zonal Branch Chairmen and Secretaries was held for the first quarter on March 16, 2024.
- The CIBN Rivers State Branch held AGM and Election on March 2, 2024.
- The CIBN Cross River State Branch Kick started their branch activities for the year with a thanksgiving service held at our Lady of Perpetual (OLPH) Catholic Church Chaplaincy inside UTCH on February 11, 2024.
- The CIBN Cross River State Branch held a Career Talk and Financial Literacy at the following schools: FAAN Secondary school, Airport Road, Calabar, Cross River State and Hold Child Secondary School, Marian Hill, Calabar, on March 20 and 21 March 2024, respectively.

2.2.5 Southwest Zone-Osogbo

The South-West Zonal Office is responsible for the coordination of the Institute's activities in six (6) states (Ekiti, Kwara, Ogun, Ondo, Osun, and Oyo States). The Zone also manages thirty (30) linkage institutions.

- Kwara State Branch of the Institute, with the aim of "catching them young," had a career talk at Deeper Life High School Eyenkorin on January 13, 2023.
- The President and Chairman of Council had a stakeholder engagement with members of the Ogun State Branch on January 25, 2023.
- The Zonal Coordinator visited Redeemers' University, Ede, Osun State, to discuss the smooth running of the linkage partnership with the school on January 25, 2023.
- In line with the catch them young initiative of the Institute, the Kwara state branch had a career talk at Bishop Smith Memorial College, Ilorin, on February 14, 2023.
- The Osun Branch Chairman, Alhaji Mojeed Salami, FCIB, and the Zonal Coordinator had a career talk with students at Redeemers' University, which yielded some students registering and writing our exams in accordance with the linkage agreement on February 7, 2023.
- The President/Chairman of Council had a fruitful stakeholder engagement with Kwara state branch members on February 3, 2023.
- The Zonal Coordinator and some members of the Osun State branch executives honoured the invitation of the National Association of Banking and Finance Students (NABAFS) of Osun State University, where a career talk was delivered to the students on February 1, 2023.
- To further ensure the smooth running of the Catch Them Young initiative of Kwara State Branch, the

executives of the branch met with the state ministry of education to seek express approval on the sensitization of students in secondary schools in the state on March 2, 2023.

- To further maximise the productivity of its members, the Kwara State Branch organised a webinar programme on Bankers' Framework for Optimised Productivity on March 28, 2023.
- Some members of the Executives of the Ekiti State Branch and the Zonal Coordinator had a productive engagement with the students and staff of the Afe Babalola University, Ado-Ekiti, on April 20, 2023.
- Aligning with one of the objectives and expected benefits of branch patrons, the Kwara State branch executives paid a courtesy visit to one of its patrons, Mallam Yusuf Ali, SAN, HCIB, in Kwara State on April 3, 2023.
- The zone participated in an enlightenment programme for candidates and members on the modalities of the Institute's online proctoring examination for the April 2023 diet.
- Linkage committee meetings were held by the CIBN Kwara state branch in Al-Hikmah University, Ilorin, Kwara State University, Malete, Landmark University, Omu-Aran, the Federal Polytechnic Offa, Kwara State Polytechnic, and the University of Ilorin, Ilorin, Kwara State, on April 4, 5, and 6, 2023. These yielded the registrations of over 500 students in the state.
- On May 31, 2023, the Kwara state branch executive members had an engagement with the students and staff of the Federal Polytechnic, Offa, with the aim of sensitising them to the inherent benefits of being a member of the Institute.
- In adherence to the branch KPI, Kwara State Branch attended the

Corporate Bankers Club of Kwara State Polytechnic and delivered a career talk on May 25, 2023.

- The Osun branch of the Institute honoured the invitation of Fountain University to the 2023 Distinguished Lecture themed Digital Economy, Nigerian Youth, and National Development, which was delivered by a distinguished Senator of the Federal Republic, Senator Abdulfatai Buhari, on May 18, 2023.
- The Oyo State Branch had its annual general meeting on May 17, 2023, where new executives were elected to pilot the affairs of the branch.
- The branches in the zone participated in a National Secretariat programme tagged the CIBN advocacy dialogue 8.0. Fuel subsidy removal: June 16, 2023
- Kwara State Branch organised a general meeting of its members on June 15, 2023.
- The zonal coordinator paid a condolence visit to the wife of the late Prof. S. I. Oladeji and delivered a condolence letter to the family of the late examiner in Osun State on June 14, 2023.
- Kwara state branch organised a webinar tagged 'Your Mental Health and You,' Facilitated by Dr. Jibril Abdulmalik via the Zoom platform, it was well attended on June 3, 2023.
- Ogun State Branch organised a branch general meeting for its members alongside a programme titled "The Security of Life and Property" at Sterling Bank PLC on June 27, 2023.
- To further maintain a work-life balance, the Kwara State branch organised a bankers walk tagged "Bring it on" for its members on July 8, 2023.
- The Ogun State Branch of the Institute honoured the invitation of Abraham Adesanya Polytechnic,

Ijebu-Igbo NABAFS/CIBN Day, where a career talk was delivered on July 12, 2023.

- The Kwara State Branch executives visited Kwara State University, Malete, and had an engagement with students of the Finance Department on July 18, 2023.
- On July 25, 2023, the President/Chairman of Council and his team were at Olabisi Onabanjo University, Ago-Iwoye, to commission the Banker's Hall, an initiative to develop banking education in Nigeria. This was the second project in the zone.
- The Osun State Branch and the Zonal Coordinator represented the Institute at the burial of one of the Institute's examiners, Prof. Sunday Oladeji, on July 7, 2023.
- The Oyo State Branch Executives members visited Dr. Onwuka Ifeanyi, ACIB, a lecturer at the University of Ibadan.
- Oyo State Branch Executives were in the Federal Cooperative College, Eleyele, to sensitise the students on being professional members of the Institute on July 14, 2023. Joined Gen-Z forum virtually at the CIBN Bankers Hall in Olabisi Onabanjo University and The Polytechnic, Ibadan with linkage students in the zone, - August 3, 2023.
- The Oyo State branch honoured the invitation of the Corporate Bankers Club of The Polytechnic, Ibadan, where the branch chairman delivered a speech on July 20, 2023.
- The Ogun State Branch Executive visited the CBN Branch Controller and FRIS Tax Controller of the state on August 16, 2023.
- Graduate Induction and Prize Award in all the branches: August 26, 2023.
- The Zonal Coordinator joined the Gen-Z forum virtually at the CIBN Bankers Hall in Olabisi Onabanjo University and the Polytechnic,

Ibadan, with linkage students in the zone on August 3, 2023.

- The Ogun State Branch AGM/Election was held on August 17, 2023.
- The Osun Branch Executives visited the Central Bank, some deposit money banks, developmental banks, and microfinance banks in Osun State to sensitize them on membership registration and the Institute's 60th anniversary celebrations on August 29–31, 2023.
- The Oyo State Branch had a general meeting and webinar on Mitigating the Twin Effects of Subsidy Removal on Petrol and Exchange Rate Unification on August 23, 2023.
- All the branches in the Southwest hosted the induction ceremony of CIBN graduates in their various states while also joining the event at the National Secretariat via the Zoom platform on August 26, 2023.
- The Kwara State Branch executives honoured the invitation to attend the KWASU MFB AGM and paid a courtesy visit to Mallam Yusuf Ali, SAN, HCIB, on September 15, 2023.
- The Kwara State Branch organised its third quarter webinar titled Entrepreneurship: Pathway to National Development on September 20, 2023.
- Ogun State executive members were at the Federal Polytechnic, Ilaro, for CIBN Bankers Week, where students were advised on their careers. The programme was held on September 28, 2023.
- The zonal coordinator had a career talk and membership registration sensitization with students of the Federal Polytechnic, Ado-Ekiti, on September 11, 2023.
- The zonal coordinator visited the Honourable Commissioner of Finance of Ekiti State, Mr. Akintunde Oyeboode, HCIB, to discuss pertinent issues in the branch on September

11, 2023.

- The Kwara State Branch Executives paid a courtesy visit to Mrs. Hawau Nuru, Commissioner for Finance, to further synergize a cordial and mutually beneficial relationship on October 11, 2023.
- The Kwara State Branch Executives paid a courtesy visit to the permanent secretary, Ministry of Works, on some areas of collaboration and support on October 10, 2023.
- Ogun State Branch executives attended the AGM of Gateway Mortgage Bank by branch exco on October 6, 2023.
- Oyo State Branch executives and some members celebrated with Mrs. Folake Ogundero, HCIB, Branch Controller of CBN, on her retirement on October 7, 2023.
- Oyo State Branch had a career talk with students at the Oke Ogun Polytechnic, Saki, on October 18, 2023.
- The Zonal Coordinator and Kwara State Branch Chairman visited the Vice Chancellor of Kwara State University to discuss the linkage agreement and select a site for the legacy project on October 26, 2023.
- The Kwara State Branch organised a virtual symposium themed "Entrepreneurship: A Pathway to National Development" by Dr. Olatunde Oladokun, Chairman of SEAP MFB, on October 20, 2023.
- The Ogun State Branch of the Institute sponsored the airing of the branch AGM on 90.5 FM OGBC on November 6, 2023.
- The Ekiti State Branch had its annual general meeting and elections, where the Honourable Commissioner of Finance of Ekiti State, Mr. Akintunde Oyeboode, HCIB, emerged as the Branch Chairman on November 8, 2023.
- The Kwara State Branch organised her fourth quarter webinar programme on emotional intelligence on November 15, 2023.
- The Ogun Branch had its quarterly meeting for members, which was hosted by Access Bank, Okelewo, Abeokuta, on November 15, 2023.
- Ogun State Branch Executives paid a courtesy visit to Gateway Mortgage Bank, Providus, and Globus Bank on November 27–29, 2023.
- The Oyo State Branch had a general meeting for its members, and a webinar programme on digitalizing financial inclusion was also held on November 15, 2023.
- Some past presidents and the zonal coordinator were at the Official Inauguration Ceremony of Hillside University, Okemesi, Ekiti State, November 14, 2023.
- The Registrar, Zonal Coordinator, and some branch executives represented the Institute at the convocation ceremony of Al-Hikah University, Kwara State, on December 9, 2023.
- The Osun State Branch had its annual banker's dinner, where all the past branch chairmen were honoured, on December 15, 2023.
- The Oyo State Branch organised her annual banker's dinner, which was well attended and also had the Honourable Commissioner for Budget and Economic Planning, Prof. Musibau Babatunde, represent the Governor of the State on December 8, 2023.
- The Zonal Coordinator collected the Certificate of Occupancy for the Institute Land in Ogun State on December 6, 2023.
- The Osun State branch organised the Osun Bankers walk for fitness on December 2, 2023.
- The zonal office represented the Institute at the inaugural lecture of one of the Institute's examiners, Prof. Oladele Ilesanmi of Osun State

- University, on December 12, 2023.
- The Ogun State Branch annual programme for Learning Engagement and Mentoring Opportunities (LEMO), Jumat prayer, Bankers Fitness walk, dinner, and church service at St. Peter Anglican Cathedral Church Ake Abeokuta, on December 8–12, 2023.
- Bulk registration for registration of students for the following schools: The Federal Polytechnic Offa, Olabisi Onabanjo University, Ago-Iwoye, Ogun State, Afe Babalola University, Ado Ekiti, Ekiti State, Covenant University, Ota, Ogun State, Osun State University, Osogbo, The Federal Polytechnic, Ado Ekiti, Ekiti State, and The Polytechnic, Ibadan.

2.2.6 National Secretariat Annex, Abuja (NSAA)

The National Secretariat Annex, Abuja (NSAA) Office is responsible for the coordination of the Institute's activities in six (6) states (FCT, Niger, Plateau, Nasarawa, Kogi, and Benue States).

- NSAA attended the court session on CIBN Vs CHIDA on **Tuesday January 17, 2023**, and the Pre-trial conference on Monday January 16, 2023.
- NSAA coordinated at accompanied PCC to the 11th meeting of Board of Trustees of CBN Collaborative Post Graduate Program on January 31st, 2023.
- NSAA attended the court session on CIBN Vs CHIDA on February 9, 2023, where the sole witness appeared and presented evidence. The case was subsequently adjourned to April 6, 2023, for defence.
- NSAA and Abuja Branch organized and delivered a career to Banking & Finance students in University of Abuja on February 15th, 2023.
- NSAA made an appearance in ACCESS Bank & 20 ORS VS AGS Court case to observe proceedings on March 6, 2023.
- NSAA and Abuja Branch participated in the Stakeholders' Validation Workshop on the Study: Supporting Market Access for Trade in Services Under The AFCFTA for Nigeria organized by the Nigeria Office for Trade Negotiations in collaboration with the Overseas Development Institute of the United Kingdom on March 21st 2023.
- NSAA participated in the 4TH DBN International Women's Day Celebration & Command Performance on March 22, 2023, alongside the Council Member that Represented PCC.
- NSAA organized and delivered a General Workshop on Mastering Anti-Money Laundering and Combating the Financing of Terrorism. The workshop which was widely attended was held from Tuesday 21st to Wednesday 22nd of March 2023 at the NDIC Hall, Abuja Bankers House, Abuja.
- CIBN Plateau State Branch conducted its Annual General Meeting on February 11, 2023, which featured the election of new branch Executives.
- NSAA and Abuja Branch coordinated the Execution of Memorandum of Understanding (Mou) on Accreditation Visitation for Banking & Finance Programmes which was held on Friday, March 31, 2023, at NBTE Abuja Liaison Office.
- NSAA organized an implant training for FMBN on the theme: "Treasury and Asset Liability Management"

which was held (May 30th-2nd June 2023) at the Bankers House Garki 2 Abuja.

- NSAA organized a Presidential Stakeholders Engagement with The Executive Secretary of National Universities Commission (NUC) Prof. Abubakar Adamu RASHEED mni, MFR on Tuesday April 4, 2023. The President/Chairman of Council was represented by the 1st Vice President Prof. Deji Olanrewaju, FCIB at the engagement.
- NSAA represented the Institute at The Public Hearing on A Bill For An Act To Establish Nigeria College Of Taxation And Fiscal Studies 2023 (Sb.1106) which held on Thursday May 11, 2023.
- NSAA represented the President/Chairman of Council at the Roundtable on Agenda Setting For The 10th National Assembly organized by the Nigerian Institute of Legislative Studies which held on May 25, 2023, where the Institute submitted memoranda.
- NSAA represented the President/Chairman of Council in the National Workshop on Bankruptcy and Debt Collection organized by the Nigerian Office for Trade Negotiations which held on May 18, 2023.
- Chairman Abuja Branch represented the President/Chairman of Council at the Investiture Ceremony of the 13th ANAN President which held on Saturday 29th April 2023.
- All branches in the North-Central Zone participated in the Pre-Annual General Meeting of Branch Chairmen and Secretaries which held virtually on Thursday, May 18, 2023.
- All branches in the North-Central Zone participated in the special training and briefing session for Branch Chairmen and Secretaries

which held virtually on Saturday, May 6, 2023.

- NSAA appeared at the Federal High Court, Apo-Abuja on Thursday, April 6, 2023, on the Institute's case with Chida International Hotels, which was subsequently adjourned to June 1, 2023.
- CIBN Abuja Branch held its Annual General Meeting on May 25, 2023, which featured the election of new Branch Executives. Dr. Oballum Chikelu Edison, FCIB (Deputy Director, CBN) emerged as the new Branch Chairman.
- NSAA and Abuja Branch participate at a seminar organized by University of Abuja Department of Banking and Finance on "Why Africa Is Still Poor" held at University of Abuja on 3 – 4 July 2023
- The NSAA and Abuja Branch organized a Career talk at BINGHAM University Keffi July 10th 2023
- Abuja Branch had a Stakeholders Engagement with the President/Chairman of Council, Dr. Ken Opara, FCIB on July 17, 2023
- All branches in the North-Central Zone attended the Branch Leadership Training on personal Branding by Sir Charles Udoh, HCIB held on July 29, 2023.
- The Vice-Chairman, Abuja branch Dr Abdulmaliq Yakeen, FCIB and Mr Richard Ayika represented the Institute at a meeting with the Registrar of JAMB towards establishing Professional Assessment Academy Of Nigeria (PAAN). held on August 14, 2023, at JAMB Office in Bwari.
- The NSAA and Abuja Branch Jointly hosted the Induction ceremony of CIBN graduates at Bankers House Abuja on August 26, 2023
- The Head NSAA accompanied at the President/Chairman of Council, Dr. Ken Opara, FCIB stakeholders' engagement with the Country

Director of World Bank Office in Abuja which held on September 4, 2023

- The Head NSAA accompanied at the President/Chairman of Council, Dr. Ken Opara, FCIB stakeholders' engagement with the Honorable Minister of Budget and Economic Planning Alh. Abubakar Atiku Bagudu, CON held on September 4, 2023
- All branches in the North-Central Zone participated in the Annual Banking and Finance Conference held at Transcorp Hilton Abuja on September 5 – 6, 2023 where Abuja Branch received a price Award on Membership drive.
- The Head NSAA and the Abuja Branch accompanied the Vice President Prof. Deji Olanrewaju, FCIB during the APBN summit 2023 held at Nicon Luxury Hotel Abuja September 10, 2023
- All branches in the North-Central Zone participated at the branch leadership training presented by Dr. Benson Uwheru, FCIB on Fostering Innovation and Excellent in branch September 30, 2023.
- NSAA accompanied the President/Chairman of Council, Dr. Ken Opara, FCIB on a stakeholder visit to Senator Osita Izunazo Chairman Senator Committee on Capital Markets on October 5, 2023
- The Head, NSAA accompanied the President/ Chairman of Council, Dr. Ken Opara, FCIB on a stakeholder engagement visitation and dialogue with the Vice President, Federal Republic of Nigeria Senator Kashim Shettima, GCON, on October 5, 2023
- The Head, NSAA accompanied the President/Chairman of Council and the Registrar/Chief Executive on Courtesy/appreciation visit to Senator Anthony Yaro, HCIB Senator representing Gombe South at the

National Assembly on Monday October 23, 2023

- NSAA and Abuja Branch visited the Managing Director/CEO of Taj Bank Mr. Hameed Joda, FCIB on a membership drive on October 26, 2023.
- NSAA and Abuja Branch visited the Regional Executive of Sun Trust Bank Plc Mr Femi Bamgboye on a membership drive on October 27, 2023
- NSAA and Abuja Branch participated at the Jumuat Service to mark the Institute 60th Anniversary Prayers at the National Mosque Abuja on Friday, November 17, 2023
- Abuja Branch representative attended grand finale of the 60th Anniversary celebration as well as the Bankers Dinner held at Eko Int'l Hotel Lagos on November 24, 2023
- Plateau State Branch participated at the Church Service to mark the Institute 60th Anniversary Thanksgiving service held on November 19 2023, C.A.C church Zamuwa Jos.
- Abuja Branch participated at the Thanksgiving at Redeem Christian Church to mark 60th Anniversary at Transcorp Hilton Hotel. THE THRONE PARISH held November 19, 2023
- Career talk/School visitation held on November 23 2023 (Celebration at Plateau State Polytechnic, Banking and Finance Students) and University of Jos Banking and Finance Student.
- Plateau state branch organized CIBN awareness campaign at University of Jos, Plateau State Polytechnic and Rochas Foundation College, Jos between November 20th -24th. 2023
- Abuja Branch organized Orphanage visitation at AL- ANSAR HOME Kuje held on Saturday, December 2, 2023, to mark the CIBN 60th

Anniversary Celebration.

- Abuja Branch organized Orphanage visitation at the CHRIST FOUNDATION Kuje, Abuja on December 2, 2023, to mark the CIBN 60th Anniversary Celebration
- Abuja Branch organized Recreation Games at Jabi Playground Saturday, December 9, 2023
- All branches in the North-Central Zone participated at the Branch Leadership Training on Branch Growth and Visibility Enhancing Stakeholder Engagement by Mrs Funke Ladimeji HCIB on December 9, 2023.
- Abuja Branch organized a Health talk by Dr Celine Johnson to members via zoom Saturday, December 16, 2023
- The Head, NSAA accompanied the President/ Chairman of Council, Dr. Ken Opara, FCIB and the Body of Banks CEOs on a stakeholder engagement visitation and dialogue with the Director General of Department of State Services held on February 15, 2024, in Abuja
- The Head, NSAA accompanied the President/ Chairman of Council, Dr. Ken Opara, FCIB on a stakeholder engagement visitation and dialogue with the Chairman Senate Committee on Banking, Insurance and Other Financial Institutions and team, Senator Adetokumbo Abiru, FCIB, held on February 15, 2024, in Abuja
- The President/Chairman of Council, Dr. Ken Opara, FCIB had branch stakeholder engagement with Benue state branch executives on February 19, 2024.
- The Head, NSAA accompanied the President/Chairman of Council, Dr. Ken Opara, FCIB and the Body of Banks CEOs on a stakeholder engagement visitation and dialogue with the Chairman, The Economic Financial Crimes Commission (EFCC) held on February 20, 2024, in Abuja
- The Abuja branch conducted its second general meeting and lecture on February 22, 2024, at the UBA Plc Maitama branch. The meeting was hoisted by UBA Plc
- The President/Chairman of Council, Dr. Ken Opara, FCIB had branch stakeholder engagement with plateau state branch executives on February 23, 2024
- The Head, NSAA accompanied the President/ Chairman of Council, Dr. Ken Opara, FCIB and the Body of Banks CEOs on a stakeholder engagement visitation and dialogue with the Executive Chairman, Federal Inland Revenue Services (FIRS) held on February 27, 2024, in Abuja
- The Head, NSAA accompanied the 1st Vice President, CIBN Professor Deji Olarewaju, FCIB and Registrar/CE to a meeting with Dr. Noel B. Saliu, Deputy Executive Secretary (Academics) National Universities Commission on February 27, 2024
- The Head, NSAA accompanied the Registrar/CE to Debt Management Office (DMO) to serve as observers at the opening of expression of interest for the development of a framework for Issuance of environmental, social and governance securities held on February 29, 2024
- The Annex Office accompanied the Registrar/CE to a meeting with the Registrar of National Open University of Nigeria (NOUN) at the Headquarters in Abuja on March 1, 2024
- The Head, NSAA accompanied the Registrar/CE to a meeting with the Managing Director and Executive Director Corporate Services of

NEXIM Bank on March 1, 2024

- The Annex Office in collaboration with CIBN Consultancy Services organized and conducted promotional test and Interview for 55 Staff of NEXIM Bank held in Abuja from March 4 to March 6, 2024
- The President/Chairman of Council, Dr. Ken Opara, FCIB had branch stakeholder engagement with Niger state branch executives on March 8, 2024
- All branches in the zone participated in the 5th edition of the CIBN branch leadership training and briefing session held on March 16, 2024
- The Registrar/CE attended a meeting with NGX team and the Governor of Central Bank of Nigeria on March 20, 2024
- The Annex Office represented the Registrar/CE at the keystone banking school graduation ceremony of its new service trainee held on March 21, 2024, in Abuja.
- The Annex Office and Abuja Branch participated at the 2024 Stream one CIBN Graduate Induction ceremony held at the Bankers House Abuja center on March 23, 2024.

2.2.7 NATIONAL SECRETARIAT, LAGOS

The National Secretariat, Lagos is responsible for the coordination of the Branches in Lagos State (Lagos State Branch and Association of Professional Women Bankers (APWB) as well as the international branches. The National Secretariat also coordinates the activities of five (5) Linkage Institutions in conjunction with Lagos State Branch and APWB.

2.2.7.1 The CIBN Lagos State Branch

Branch Dinner/Award/Business Luncheon

- The annual general meeting/election of new executive members was held on April 29, 2023. It was a blended event at

the CIBN Learning Centre, No. 7, Turton Street, Sabo, Yaba, Lagos.

- The 2023 Lagos Bankers' Nite was held on August 18, 2023, at Balmoral Convention Centre, Federal Palace Hotel, Victoria Island. The topic of discussion was Exchange Rate Unification: Global Implications for Households and the Country. The guest speaker was Dr. Biodun Adedipe, Ph.D., F.IoD., FCIB, FERP, FIMC, Founder & Chief Consultant, B. Associates Ltd. (BAA Consult).

Advocacies and Interaction with the Government/Courtesy Visit

The branch held the following programmes:

- Live Radio Interview and Public Sensitization on August 16, 2023, at 101.5 Star FM Radio Station.
- Live Radio Interview and Public Sensitization on August 16, 2023, at Bond FM Radio Station
- Courtesy visit to the Vice-Chancellor, Lagos State University of Science and Technology, Ikorodu, on July 25, 2023.
- Courtesy visit to the Rector, Yaba College of Technology, on October 18, 2023.
- Courtesy Visit to the Head, Training Academy, Heritage Bank Limited, on December 6, 2023.
- Courtesy visit to the President/Chairman of Council, CIBN, on December 15, 2023.

Training and Public Awareness Programmes

- In-House Training on Mastery of Retail Banking and Marketing Skills for Jubilee Life Mortgage Bank on March 8, 2023.
- In-House Training on Anti-Money Laundering and Combating Financing of Terrorism for Brent Mortgage Bank on March 31, 2023.
- In-House Training on Mastery of Retail Banking and Marketing Skills for Haggai Mortgage Bank on April 1, 2023.

- In-House Training on Anti-Money Laundering and Combating Financing of Terrorism for Haggai Mortgage Bank on May 20 and 27, 2023.
- Free Webinar on Addressing and Dealing with the Albatross in Professional Examinations for CIBN Student Members on June 10, 2023.
- In-House Training on Effective Branch Management for NPF Microfinance Bank on June 20th and 21st, 2023.
- Webinar on Imperatives of Cyber-Security as ICT Facilitates the Growth of the Financial System in Nigeria on July 26, 2023.
- In-House Training on Ethics and Professionalism in Microfinance Banking for NPF Microfinance Bank on August 9 and 10, 2023.
- In-House Training on Anti-Money Laundering and Combating Financing of Terrorism for Mutual Benefit Microfinance Bank on September 6, 2023.
- In-House Training on Mastery of Retail Banking and Marketing Skills for Mutual Benefit Microfinance Bank on September 7, 2023.
- Webinar on Strategies for Financial Institutions to Overcome the Headwinds of Persistent Naira Devaluation and Hyper-Inflation in a Low-Productive Economy on October 18, 2023.
- Free Webinar on Effective Study Strategies for Professional Examinations: Tips and Techniques for Success and Dealing with the Albatross to Professional Examinations for CIBN Student Members on December 16, 2023.
- The branch attended the Banking & Finance Students Day celebration of the Association of Banking & Finance Students at Yaba College of Technology on May 6, 2023.
- The branch attended a symposium

organised by the Finance Students Association (FINSA) at the University of Lagos. The event is tagged: Finance Symposium Edition 2 on May 9, 2023.

- The branch attended the Students Week Celebration of the Faculty of Arts and Social Science, Trinity University, on June 1, 2023.
- The branch attended a symposium organised by the Banking & Finance Students Association at Yaba College of Technology on November 16, 2023.
- The branch attended the orientation programme of the Finance Students Association (FINSA), University of Lagos, on December 19, 2023.

2.2.7.2 The Association of Professional Women Bankers (APWB)

The Association of Professional Women Bankers (APWB) is the female wing of the Institute. During the year under review, the following activities were executed:

- **Branch Dinner/Award/Business Luncheon**

A virtual corporate symposium was held on September 13, 2023. The theme of the event was Navigating the Challenges and Opportunities for Growth in the Nigerian Economy. The keynote speaker was Mrs. Hadiza Bala Usman, Special Adviser on Policy Coordination, to President Bola Ahmed Tinubu, while the panellists were Mr. Guy Czartoryski, Head of Research, Coronation Asset Management, Ms. Yinka Adelekan, Managing Director, Augusto & Co., Mr. Alaje Paul, Chief Economist, SPM Professionals, Dr. Yemi Kale, Partner & Chief Economist, KPMG Professional Services, and the panel moderator, Ms. Rolake Akinkugbe-Filani, Chief Commercial Officer, Mixta Real Estate PLC.

- The 40th Anniversary Dinner/Marquee Event/Award Ceremony was held on December 18, 2023. The venue was the Federal Palace Hotel on Victoria Island, Lagos. The theme of the event was Banking on Women: Imperatives for a Sustainable Future. The keynote speaker was Mrs. Bola Adesola, Chairman of the Board, Ecobank Nigeria. While there was a chat with Mr. Tony Elumelu, Chairman, Heirs Holdings, the panellists were Temi Dalley, Chief Group Human Resource Officer, Sterling Bank; Mr. Lanre Olusola, Chief Catalyst, Olusola Lanre Coaching Academy; Ms. Ifeoma Okoruen, Human Resource Director, Mouka Limited; and the panel moderator, Ms. Opeyemi Oduwole, Associate Director, KPMG. Physical and Virtual attendees numbered 194 in total.
- **Advocacies and Interactions with the Government**
The APWB collaborated with the government to nurture Nigerian youth through the NYSC programme. This was to collectively contribute to the advancement of both our organization's goals and the overall development of the banking sector. The date the letter was sent was August 31, 2023.

Training and Public Awareness Programme

- The first induction ceremony was held on April 14th, 2023. It was aimed at officially welcoming female bankers who joined the association in 2022 and 2023 to enable them to have a sense of belonging. The event was virtual, as 60 new members were inducted, and the second induction ceremony was held on July 11, 2023. It was aimed at welcoming the First Bank employees who joined the association under the corporate membership route. Thirty (30) new members were inducted.
- Female Bankers Connect 2.0 was held on May 25, 2023. The venue was on the 4th floor of CIBN Bankers House, Adeola Hopewell, Victoria Island, Lagos. The theme of the event was Body, Mind, and Soul: Living Life in Balance. The guest speaker was Dr. Ekpe Tunde, Faculty of Human Resource and Organisational Behaviour, LBS. There were representatives from Oriki Spa, and while the APWB partners spoke on "body care." There were performances from an upcoming artist. The event also included a fashion show. The number of attendees was 100 in total.
- International Women's Day was held on March 15, 2023. The theme of the event was The Role of Digital Technology in Driving Equity in the Workplace, Particularly Gender. The event was virtual. The speakers were Mrs. Jacklyn Okafor, Chief Executive Officer, Cyberbyte Software Limited; Ms. Kofo Arowolo, Managing Director/CEO, Woven Finance; and Ms. Khafil Animashaun, Group Head Strategy & Innovation, Sterling Bank PLC.
- The launch of the new children's economic literacy book was held on October 28th, 2023. The book was titled Super E: The Inflation Smackdown, and it was supported by the Association of Professional Women Bankers. The book was authored by Chinwe Egwim, a renowned economist. The event was held at the CIBN Learning Center in Sabo, Yaba, Lagos.
- In collaboration with Movelt Walkathon, the Association organized a walk and fit programme

titled BettahLife to mark the 2024 International Women's Day on March 2, 2024.

2.2.7.3 International Branches

The Institute's international branches are in the United Kingdom, the USA and Canada. They continued to provide platforms for members of the diaspora to interact, socialise, and network. Below are some of the laudable activities carried out by some of our foreign branches during the year under review:

- CIBN UK Branch held its 2023 year-end Branch Bankers Dinner on January 27, 2024, at The Africa Centre, 66 Suffolk Street, London. Theresa Henshaw, Chief Executive Officer, UBA UK Ltd, spoke on the theme Culture: Supporting Growth Strategy.
- UK Branch Quarterly Lectures: April 1, 2023
Topic: Overview of Credit Risk Management: Reasons for Bank Failures: A Case Study of Silicon Valley Bank and Credit Suisse
 Speaker: Mr. Lekan Lijofi (UK Credit Risk Consultant/Expert)
 November 11, 2023
Topic (i): Opportunities and Challenges of Supply Chain Finance in Emerging Markets: A Focus on Nigeria and Africa.
Speaker: John Omoti, Vice President/Head of Supply Chain Finance, Bank of China, London.
Topic (ii) Unlocking Your Next Level in Career
Speaker: Buki Ishola, Executive Coach/Career Strategist
- The UK held an interactive/stakeholders' session on December 16, 2023, with the Registrar/Chief and chief executive in attendance.
- The UK Branch hosted a Presidential

engagement with the President/Chairman of Council.

- The UK Branch was physically represented by the Chairman, Mr. Ben Anwuri, FCIB, at the 2023 Annual Banking & Finance Conference in Abuja, Nigeria.
- The USA branch held special meetings with branch patrons on October 1, 2023.
- Support for NIDO New Jersey and acceptance of the NIDO award for CIBN.
- The USA Branch organised the CATE Series Presented by Korede Adedayo, FCIB, MD/CEO of First Trust Mortgage Bank Plc on October 9, 2023.
- The USA Branch organised a seminar on the impact of stress on human health on December 15, 2023, by Dr. Odekunle Rotimi Raphael during the quarterly general meeting.
- The Canada Branch organised the Career Path Programme with the theme Roadmap to a Financial Advisory Career on Saturday, May 27, 2023.
- The Canada Branch hosted a Presidential engagement with the President/Chairman of Council on Friday March 22, 2024.

2.4 Year 2024 Branch and Stakeholders' Awards

The seventh edition of the Branch and Stakeholders' Award instituted to foster innovation, productivity and competitiveness among the Institute's branches was held during the 16th Annual Banking and Finance Conference which took place on September 5 - 6, 2023 at Transcorp Hilton Abuja. Prizes were presented to deserving winners during the event. The categories of the awards and their criteria are as follows:

S/N	Award Category	Criteria
1	Overall Best Branch in the Year 2023	Branch with the Highest Score from the Branch KPI Assessment Scorecard.
2	Best Branch in Membership Drive in the Year 2023	Branch with the highest number of Membership Registration in the year
3	Best Linkage Institution in the Year 2023	Institution with Highest Registration, Examination enrolment and payment of Annual Subscription
4	Best Bank Academy in the Year 2023	Bank Academy with the highest number of Membership Registration
5	Most Supportive Microfinance Bank in 2023	MFB with the highest number of members that paid annual subscription
6	Best International Branch in the Year 2023	International Branch with the Highest Score from the Branch KPI Assessment Scorecard.
7	Best Branch in Organization of Youth focused Activities in the Year 2023	Branch with the highest number of impactful membership development activities for Youth such as Career talks, attending the school activities & engagement and Special Programmes for youths

The winners and runners up of the Awards are captured in the table below:

S/N	Award Category	1 ST Place	2 nd Place	3 rd Place
1	Overall Best Branch in the Year 2023	Lagos State Branch	APWB	FCT Branch
2	Best Branch in Membership Drive in the Year 2023	Lagos State Branch	FCT Branch	Ogun State Branch
3	Best Linkage Institution in the Year 2023	Federal Polytechnic, Ilaro	The Polytechnic Ibadan	Lagos State University of Science and Technology
4	Best Bank Academy in the Year 2023	Zenith Bank Plc	UBA Plc	Stanbic IBTC Bank
5	Most Supportive Microfinance Bank	AB Micro-Finance Bank Ltd	NPF Micro-Finance Bank Ltd	Letshego Micro-Finance Bank Ltd
6	Best International Branch in the Year 2023	USA Branch	United Kingdom Branch	Canada Branch
7	Best Branch in Organization of Youth Focused Activities in the Year 2023	Imo State Branch	Rivers State Branch	Delta State Branch

2.5 Year 2023 CIBN Graduates Induction and Prize Awards Day

The 2023 CIBN Graduates' Induction and Prize Awards Day was held on Saturday, August 26, 2023. It was a hybrid event with physical aspects at the Ijewere Hall of the Bankers House, Victoria Island, Lagos.

The Special Guests of Honour were **Mr. Mustafa Chike-Obi, FCIB**, Chairman, Bank Directors Association of Nigeria, Chairman, Fidelity Bank Plc, and Former MD/CEO AMCON, and **Mr. Lamido Yuguda, FCIB**, Director General, Security Exchange Commission, as Guest of Honour.

The guest speaker, **Mrs. Olanike Martins**, Chief People Officer, Premium Bank Ltd., spoke on the theme "The Dynamics of Work and Current Realities: Way Forward for Financial Services Professionals."

The event had a total of 1,294 people in attendance.

The highlight of the event was the conferment of Associateship (ACIB) and Microfinance Certified Bankers (MCIB) of the Institute on candidates who had successfully completed their ACIB and MCIB programmes by the president/Chairman of Council, Dr. Ken Opara, FCIB. A total of **804** graduates were conferred with MCIB, while **912** graduates were conferred with ACIB (345 candidates via the regular route, 27 candidates via the Chartered Banker MBA route, and 29 candidates via the MSc/ACIB Linkage Programme route).

2.5 2024 Stream 1 Graduates' Induction Programme

In response to the yearning of the teaming members of the Institute, particularly the students writing the Banking Professional & Certification Examinations, the Governing Council graciously approved the decision for graduates to be inducted within four (4) months of completing their examinations. The decision was taken to eliminate the long waiting period of about twelve (12) to sixteen (16) months between completion of examinations and induction. Going forward

two streams of induction programmes will be held in the first and third quarters of every year.

Consequently, the Stream 1 Induction Ceremony was held on Saturday, March 23, 2024. It was a hybrid event with physical aspects at the Ijewere Hall of the Bankers House, Victoria Island, Lagos and in designated viewing centres across the six geo-political zones of the country. The event had a total of 642 people in attendance.

The Special Guest of Honour was Mr. Oluyomi Samson Abayomi, **FCIB**, Honorable Commission for Finance, Lagos State. The Guest Speaker, Mr. Abubakar Suleiman, **FCIB**, Managing Director/CEO, Sterling Bank Plc, spoke on the theme "Ethics and Professionalism: A Pre-requisite for Building Sustainable Careers and Institutions."

The highlight of the event was the conferment of Associateship (ACIB) and Microfinance Certified Bankers (MCIB) of the Institute on candidates who had successfully completed their ACIB and MCIB programmes by the President/Chairman of Council, Dr. Ken Opara, FCIB. A total of **149** graduates were conferred with MCIB, while **336** graduates were conferred with ACIB (281 candidates via the regular; 33 candidates via the SMP/ACIB; 18 candidates via the Chartered Banker MBA, and 4 candidates via the MSc/ACIB Linkage Programme routes respectively).

2.6 Year 2023 CIBN Fellowship Investiture

The 2023 CIBN Investiture was held on Saturday, October 21, 2023, in a blended virtual mode at Queen's Park Events Centre, Water Corporation Drive, Victoria Island, Lagos. The programme recorded a combined physical and virtual attendance of one thousand, five hundred and seventy-five (1,575).

The guest speaker, Prof. Joseph Nnanna (Jnr), Chief Economist, Development Bank of Nigeria Plc, delivered the Investiture address on the theme of the event, "**Harnessing Nigeria's Economic Potentials for Growth and Development: Strategic Imperatives.**"

The Special Guests of Honour are His Excellency Senator Bassey Out, HCIB,

Executive Governor, Cross Rivers State, and Senator Tony Yaro. HCIB, Vice Chairman, Senate Committee on Diaspora, and NGO).

The high point of the event was the conferment of Honorary Senior Member (HCIB) of the Institute on Two Hundred and Seventy-Five (275) candidates, Fellowship (FCIB) on One Hundred and Fifty-Four (154) Associates, while Nineteen (19) distinguished personalities were conferred with Honorary Fellowship (FCIB) (including one Posthumous Award) of the Institute. The Honorary Fellows are as follows:

SN	NAME	ORGANISATION	DESIGNATION
1	Mrs. Emily Osuji	NDIC	<i>Executive Director</i>
2	Mr. Haruna Mustafa	Central Bank of Nigeria	<i>Director, Banking Supervision</i>
3	Mrs. Olusanya Miriam Chidiebele HCIB	Guaranty Trust Bank	<i>Managing Director/CEO</i>
4	Mr. Emmanuel Emefienim	Premium Trust Bank	<i>Managing Director/CEO</i>
5	Mr. Roosevelt Ogbonna, HCIB	Access Bank	<i>Managing Director/CEO</i>
6	Mr. Oliver Alawuba, HCIB	UBA Plc	<i>Group Managing Director/CEO</i>
7	Dr. Waheed Olagunju, HCIB	WVL Development Advisers Ltd	<i>Founder & CEO</i>
8	Barr. Allen Onyema	Air Peace Nigeria	<i>Founder/CEO</i>
9	Mr. Godson Chukwuemeka Okonkwo	Greenworld Capita	<i>Managing Partner,</i>
10	Mrs. Elizabeth Ebi`	Futureview Group	<i>GMD/CEO</i>
11	Mr. Garba Yusuf Imam	Sterling Bank Plc	<i>Former ED, Corp Banking & South, Sterling Bank Plc</i>
12	Dr. Godwin Ehigiamusoe, MCIB	LAPO Microfinance Bank	<i>Founder</i>
13	Mr. Anslem Orazulike, HCIB	Spectrum Group,	<i>Founder</i>
14	Mr. Premier Oiwoh, HCIB	Nigerian Interbank Settlement System (NIBSS)	<i>Chief Executive Officer</i>
15	Prof. Olayinka David-West	Lagos Business School.	<i>Senior Fellow in the Operations, Information Systems</i>
16	Professor Josaphat. U. J. Onwumere	University of Nigeria, Nsukka (Enugu Campus)	<i>Professor of Banking/Finance and Economic Development</i>
17	Professor Olusesan Mujaid Oliyide	Olabisi Onabanjo University, Ago-Iwoye	<i>Professor of Law,</i>
18	Mr. Kenneth Aigbinode	Vintage Vantage Advisory, Canada	<i>President/Founder</i>
19	Late Prof Sunday Idowu Oladeji	Obafemi Awolowo University	<i>Professor of Economics (Posthumous award)</i>

2.7 Year 2023 Entrepreneurship Development Programme/Public Presentation of Practice License/Seal

The 2023 Entrepreneurship Development Programme/Public Presentation of Practice Licence/Seal of the Institute took place on Thursday, December 13, 2023, at the Ijewere Hall. The theme of the event was **"Building a Sustainable Enterprise: The Role of ESG."** Dr. Ken Opara, FCIB, President/Chairman of Council, chaired the event, while Mrs. Elizabeth Ebi, FCIB, served as the Special Guest of Honour and delivered special remarks. The presentation by the guest speakers, Dr. Bankole Alibay, Consultant at the Social Safeguards World Bank Group, and Dr. Nkiru Balonwu, Founder of The Africa Soft Power Group, focused on **"Building a Sustainable Enterprise: The Role of ESG."**

The programme, which utilised a blended virtual mode, attracted over 287 participants.

The highlight of the programme was the public presentation of the CIBN Practice License and seal to 14 members of the Institute who fulfilled the conditions for the grant of the Practice Licence.

2.8 Branch Training and Briefing Sessions

As part of efforts towards addressing the information gap that exists at the Branch levels, the Governing Council approved the proposal by Management to organize by-monthly training and briefing session for all branch executives of the Institute.

The table below highlights of the Leadership Training and Briefing Sessions held during the period under review.

SESSION	THEME	GUEST SPEAKER
Session 1.0	Repositioning CIBN Branches for Value Creation: The Role of Branch Leaders	Mr. Rotimi Omotoso, FCIB , Chairman, Membership Development Services Committee, CIBN
Session 2.0	Personal Branding: An Imperative for Effective Leadership	Sir. Charles Udoh, HCIB Honorable Commissioner, Ministry of Culture and Tourism, Akwa Ibom State
Session 3.0	Fostering Innovation and Excellence in Branches: The Role of Transformational Leadership	Dr. Benson Uwheru, FCIB Managing Director/CEO Port Harcourt Power Distribution Company
Session 4.0	Branch Growth and Visibility: Enhancing Stakeholders Engagements	Mrs. Funke Ladimeji, HCIB Chairperson, Association of Professional Women Bankers/Executive Director, Coronation Merchant Bank
Session 5.0	Empowered Living: Unleashing Your Potentials	Mr. Ademola Adebise, FCIB Former Managing Director/CEO Wema Bank Plc

2.8 CIBN Mentoring Programme

Mentoring activities on the CIBN Mentoring platform have been running efficiently and effectively, with over 1500 nominees from banks and other financial institutions in Nigeria.

The Institute onboarding process for Stream 3 mentors and mentees to CIBN Mentoring Scheme, after the graduation ceremony of Stream 2 held earlier in the year commenced in the 4th quarter, following an upgrade of the platform to make it more user-friendly for improved engagements. A total of 215 mentees and 84 mentors have signed up on the mentoring platform to commence formal mentoring engagements.

Feedback from participants, particularly the mentees indicate that the scheme has provided veritable opportunities to acquire knowledge and skills to sharpen their personal and career development.

2.9 Group Life Insurance

During the year 2023, a total of 3,498 professional members were covered under the Group Life Insurance Scheme instituted for the benefit of the families of deceased members. Only professional members who are up to date on their financial obligations are eligible for the scheme.

It is noteworthy to mention that payment of the sum assured by the insurance company was very prompt, as beneficiaries were credited within days of completing all necessary documentation. The scheme provides coverage for professional members who are below 70 years of age.

2.10 Transition into Glory

A total of thirteen (13) members passed unto glory in the period under review. We pray to the Almighty God to grant them eternal rest in His bosom and their families the fortitude to bear the irreparable losses. The table below captures the details of the deceased members.

SN	NAME	AGE	CATEGORY	MEMBERSHIP NO.	DATE OF DEATH
1	Mark Osam, Ph.D,	56	FCIB	42549	April 1, 2023
2	Prof. Martin Ezeamama	48	STUDENT	19142	April 30, 2023
3	Mr.Clifford Ikemefuna Ifebueme	89	FCIB	176	Sept 6, 2023
4	Dr. Mrs. Ifeoma Maria Ihegboro,	59	STUDENT	43224	September 25, 2023
5	Mr Sylvester Emenike Ibe	63	FCIB	1646	September 30, 2023
6	Barr. Peter Odion Oiwo	66	MCIB	96178	December 22, 2023
7	Sir Nduka Theophilus Amamba	67	MCIB	31180	January 2, 2024
8	Chief Sir Lazarus Ikechukwu Okolie	57	HCIB	79972	January 15, 2024
9	Mr. Maurice Amobi Okafor	42	ACIB	136445	January 31, 2024

SN	NAME	AGE	CATEGORY	MEMBERSHIP NO.	DATE OF DEATH
10	Dr. Herbert O. Wigwe	57	FCIB	70218	February 9, 2024
11	Mazi Azubuike Okoro	71	FCIB	2205	March 7, 2024
12	Mr. Olakunle Bamidele Olashore	55	Student	42155	March 11, 2024
13	Mr. Anthony Azuka Nwafor	64	ACIB	29801	March 18, 2024
13	Mrs Isioma J. Gogo-Anazodo	57	Student	135174	March 31, 2024

3.0 CAPACITY BUILDING, CERTIFICATION & STANDARDS DIRECTORATE

The Directorate was constituted in line with one of the core mandates of the Institute to determine the standards of knowledge and skills to be attained by persons seeking to become members of the banking profession and conduct professional examinations leading to the award of certificates. In the year under review, the following are the updates and milestones achieved by the Directorate:

3.1 Educational Development Services

3.1.1 Accreditation of Tuition and Educational Service Providers

The Institute was designated as the sole accreditation agency for the implementation of the Competency Framework in the banking and finance industry by the Central Bank of Nigeria. The responsibility of ensuring the accreditation and re-accreditation of various institutions providing human capacity development was diligently carried out by the Institute. Among the stakeholders certified during the year were students' tuition and lecture centres (ATCOs) and Educational Training Service Providers (ETSPs). As part of the accreditation processes, institutions were evaluated based on their corporate governance structure, unveiling of the owners, the competence of the faculty, their area of specialisation, the monitoring of the delivery methodologies, and feedback. The accreditation of institutions is for a duration of three (3) years; upon completion, the institutions are expected to request re-accreditation to remain relevant in the industry.

In the year under review, two (2) tuition and learning centres were newly accredited, while four (4) were re-accredited after satisfying the stipulated criteria as approved by the Governing Council. In a similar vein, thirteen (13) Educational Training Service Providers were accredited, while ten (10) were re-accredited as Training Service Providers for the banking industry.

These Institutions are well established and recognised in line with the Competency Framework for the Nigerian Banking industry. The details are as follows:

3.1.1.1 Accredited Tuition Centres

S/N	Institution
1.	Alpha Resort Integrated Consulting Limited
2.	Metise Business Solutions Limited

3.1.1.2 Re-Accredited Tuition Centres

S/N	Institution
1	Onitsha Business School
2	Josben International Business School
3	Nucosi Associates
4	3A Professional Tutors Limited

3.1.1.3 Accredited Educational Training Service Providers

S/N	Institution
1	Strength Africa Limited
2	Divitiae Limited
3	J.I.O Consultants Limited
4	Unleash Academy Limited
5	Addium Consulting Limited
6	Broadview Worldwide Limited
7	Stellar Legacy Pro (SLP)
8	Fort O. Nigeria
9	Tiga Solutions Consulting
10	Center for Research in Enterprise an Action in Management
11	Sanef Limited
12	End2End Acquisition Limited
13	Bofirm Consulting Limited

S/N	Institution
1	Edgeecution Global Resources Limited
2	Greenfield Consult
3	Edcof Educational Services Limited
4	Tom Associates Limited
5	B. Adedipe Associates Limited
6	Dbrown Consulting
7	Intermarc Consulting Limited
8	Mactay Consulting Limited
9	Neuro Linguistic Programming (NLP) Nigeria Limited
10	Brideswell Consulting Limited

All the accredited Institutions are engaged annually to monitor their programmes to ensure continued compliance with the standard of accreditation and re-accreditation as stipulated by the Competency Framework.

3.1.2 Accreditation of Bank Academies

In furtherance of the accreditation and re-accreditation of bank academies as a statutory function of the Institute, the first Micro-Finance Bank Academy was accredited. The accreditation provides the graduates of the academy with exemptions from some modules of the Microfinance Certification Programme.

The objectives of the initiative are to improve the competency of the workforce in Microfinance Banks, enhance the quality of Education/Training delivery to meet the needs of the ever-changing banking and finance industry, and develop a culture of training that is guided by professionalism and good ethical conduct in the discharge of their responsibilities.

Newly Accredited Bank Academies	Re-Accredited Bank Academies
Accion Microfinance Bank Academy	Zenith Learning Center
Wema Bank Purple Academy: Management Programme	First Academy Additional Programmes: Retail Banking Certification, Credit Skill Acquisition, and Service Conversion Programme
Africa Export-Import Bank Academy (AFRACAD)	UBA Academy Graduate Programme
	NDIC Academy

Subsequently, this has brought the total number of academies and learning centres accredited to date to twenty-four (24). It has translated to generous exemptions for graduates of the Academies, resulting in their early qualification as Professional Chartered Bankers (ACIB).

The Academies and Learning Centres are closely monitored to maintain the standards of the accreditation and ensure continuous compliance with the requirements of the initiative.

3.1.2 Collaboration with Lagos Business School

On Friday, March 11, 2022, the Institute executed a collaborative agreement with the Lagos Business School (LBS) to provide synergy between the town and the gown. The initiative is a replica of the existing collaboration with Bangor University, but in this case, it is structured to harness the full local contents of the programme. Under the arrangement, the graduates or certificate holders of the LBS master's in business administration (MBA), Senior Management Programme (SMP), Advance Management Programme (AMP), and Executive Management Programme (EMP) become Chartered Bankers (ACIB) by undergoing the Chartered Banker Module of the collaboration. The programme provides an exclusive pathway to fast-track the attainment of the Associateship status, thereby enhancing competence and skills in the financial services industry.

The programme was officially launched on Friday, November 4, 2022, to mark the commencement of the marketing campaign and create awareness amongst key stakeholders. The maiden edition of the SMP/AMP/MBA Chartered Banker programme was held in October 2023, with a cocktail session for the enrollees on November 1, 2023, at the Lagos Business School. In attendance were the President/Chairman of Council, Dr. Ken Opara, FCIB, and other principal stakeholders in the collaborative arrangement.

The programme has produced thirty-three (33) graduates from the first stream, and they are expected to be inducted as Associates of the Institute in the March 2024 Graduates Induction ceremony.

In 2024, two streams of the programme would be executed, and prospective candidates are encouraged to take advantage of this initiative of becoming Chartered Bankers with a record time.

3.1.3 Linkage Programmes

On March 31, 2023, the Institute signed a Memorandum of Understanding (MOU) with the National Board for Technical Education (NBTE). One of the tenets of the MOU is the accreditation and re-accreditation of banking and finance programmes offered by the polytechnics in Nigeria. The fulcrum is for the Institute to lead the team for all the exercises in partnership with NBTE.

Prior to the MoU, the Institute solely financed and sponsored the holistic review of the fundamental curriculum of banking and finance, which had been due for over nineteen (19) years. The review took place in Kaduna with a team of subject matter experts from the Institute, led by the 1st Vice President, Prof. Pius Olanrewaju, FCIB, and academia.

Following the execution of the agreement with NBTE, the representatives of the Institute led the accreditation and re-accreditation exercises to the following institutions and are still counting. This initiative has equally increased the number of tertiary institutes under the radar of Linkage Partnership Programmes from seventy-seven (77) to eighty-three (83) within the period under review. The list of the Institutions linked under the new arrangement is as follows:

S/N	Institution	Programmes Linked
1	Federal Polytechnic, Ekowe, Bayelsa	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance
2	Federal Polytechnic, Ilaro, Ogun State	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance
3.	D. S. Adegbenro ICT Polytechnic, Ito Ewekoro, Ogun State	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance
4.	Yaba College of Technology	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance
5.	Kano State Polytechnic	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance
6.	Nigerian Army College of Environment Science and Technology, Makurdi, Benue State	<ul style="list-style-type: none"> ▪ ND, Banking and Finance ▪ HND, Banking and Finance

3.1.2 Secretariat of the Bankers' Committee Sub-Committee on Competency and Industry Standards

In the year under review, the Institute continued to effectively fulfil its role as the Secretariat of the Sub-committee on Competency and Industry Standards. There was a paradigm shift in the third edition of the Annual Ethics Compliance Certification to include Assistant General Managers to Senior Managers cadres.

The Certification, an initiative of the Bankers' Committee, Sub-committee on Competency and Industry Standards (CISSC), witnessed a significant level of compliance.

Other notable achievements include:

- **Creation of an Attrition Data Retrieval Framework:**
Upon deployment, this framework will display data concerning the skill, grade, and number of exits in the industry. It is expected to aid in analysing attrition and offering solutions aligned with the execution of the Human Capital Intervention Fund.
- **Involvement of the Association of Heads of Human Resources and Human Capital of Banks (ASHCAMB)**
The subcommittee defined its expectations from the Association, specifically to serve as the think tank to drive the implementation and review of the Competency Framework and to profess solutions to contemporary issues in human capital management.
- **Human Capital Intervention Fund**
A framework for the Human Capital Intervention Fund was articulated to provide skilling and reskilling programmes for identified skill gaps in the banking industry. This is expected to increase the pool of talent and reduce the impact of attrition on industry performance.

3.2 Exemptions

A total of 1,488 applications were received from students seeking exemptions from the various levels of the examinations. The process involved a holistic review of the academic qualifications, professional qualifications, affiliations to bank academies, working experience, etc., and was subject to the existing exemption policy of the Institute.

3.3 Certification Programmes

The Institute has a total of eighteen (18) Certification programmes structured to attend specialised areas that will enhance the human capacity development of its members and stakeholders. During the year, three certifications were activated: Deposit Insurance System (DIS), Fintech, and Agency Banking, in collaboration with various institutions.

The Certification Programmes are as follows:

- Microfinance Certification Programme
- Sustainable Banking in collaboration with International Finance Corporation
- Ethics & Corporate Governance
- Banking Law, Regulation & Supervision
- Deposit Insurance System (in collaboration with Nigeria Deposit Insurance Corporation)
- Corporate Banking
- Retail Banking
- Digital Banking
- Corporate and Development Finance
- Certified Risk Managers (in collaboration with Risk Management Association of Nigeria (RIMAN))
- Financial Markets (in collaboration with The Financial Markets Dealers Association of Nigeria (FMDA))
- Reporting and Compliance
- Banking Operations

- Loan Processing and Documentation (in collaboration with Nigerian Bar Association (NBA))
- Professional e-Payment Certification
- Public Sector Banking and Finance
- Fintech
- Agency Banking

In addition to the above certifications, the curriculum for Non-Interest Banking Certification is undergoing development by the nominated subject matter experts from Taj Bank, Jaiz Bank, Lotus Bank, and Alternative Bank (a subsidiary of Sterling Bank Plc).

3.3.1 Certified Risk Managers Certification Examination

The enrolment for the Certified Risk Managers Certification Programme, in collaboration with the Risk Management Association of Nigeria (RIMAN), recorded a total of 199 candidates for the two diets of examinations in 2023 as against 228 candidates in 2022. A total of 38 candidates completed the certification in the year under review.

It is also imperative to mention that, effective March 2024, the joint certification programme between the CIBN and the Risk Management Association of Nigeria (RIMAN), now known as the Chartered Risk Management Institute of Nigeria (CRMI), will be officially terminated following the attainment of the Chartered Status. This was communicated formally to the Institute and was jointly agreed upon by both parties to be discontinued.

3.3.2 Ethics Compliance Certification Programme

A total of ninety-one thousand, five hundred and twelve (91,512) bankers from thirty-three (33) banks were profiled and enrolled in the programme.

The Certification was approved as an annual programme to facilitate the understanding of ethics and professionalism in the banking sector in Nigeria as well as entrench a strong and consistent culture of customer-focused ethical standards among all employees of banks in Nigeria as prescribed by the Global Banking Education Standards Board (GBESTB).

3.3.3 Microfinance Certification Programme

A total of one thousand, three hundred and eighty (1,380) candidates sat for the examinations in the year under review, with three hundred and fifty-six (356) candidates completing the programme as opposed to one thousand, nine hundred and ninety-three (1,993) candidates who sat for the examinations in 2022.

3.3.4 Treasury Management Certification (TMC) Programme

The enrolment for the Treasury Management Certification (TMC) Programme, in collaboration with the Financial Markets Dealers Association of Nigeria (FMDA), recorded a total of fifteen (15) candidates for the examinations in 2023, compared to fourteen (14) candidates in 2022. In the year under review, two (2) candidates completed the certification programme.

3.3.5 Professional e-Payment Certification Programme

A total of thirty-nine candidates sat for the Professional e-Payment Certification examinations in collaboration with the Nigeria Inter-Bank Settlement System Plc (NIBSS) in 2023, with fourteen (14) candidates completing the first level of the certification programme.

3.3.6 Fintech Certification Programme

A total of twenty-one potential candidates completed the registration process for the Fintech Certification Programme, a collaboration with FinTech NGR and Financial Services Innovators (FSI), while five (5) candidates sat for the maiden diet of the Certification Programme in 2023.

3.3.7 Examination Services

The statutory examinations of the Institute were held in April and October 2023, in line with the provision and conduct of the examinations. A total of seventy-four (74) subjects from the Banking Professional and Certification Programmes were examined. The deployment of the examinations was carried out through full remote online proctoring; that is, there were no physical examination centres, unlike before. All the candidates sat for the examinations in the comfort of their homes and workspaces without human intervention. This initiative has enhanced the enrollment for the examination on a global scale, resulting in cost savings on the part of the students when travelling from one location to another.

3.3.8 2023 Students' Forum

An annual revision class for students preparing for the examinations was approved by the Executive Management. The primary objectives of the forum were to offer students a valuable experience-sharing session with seasoned examiners, provide tips on how to overcome examination pitfalls, and seek clarifications regarding the examination guidelines.

The 2023 Students' Forum was held for three (3) consecutive Saturdays: July 29, 2023, August 5, 2023, and August 12, 2023. The executions were deployed via the Zoom teleconferencing platform of the Institute with an estimated 250 attendees per session.

3.3.9 Conduct of Examinations

The Institute has commenced the full adoption of remote online proctoring for the conduct of the Banking Professional and Certification Programme examinations. The Banking Professional Examinations have continued to attract more candidates as more banks encouraged their staff to sit for the examinations.

The 2023 Banking Professional and Certification Examinations were successfully conducted via the Remote Online Proctoring Platform, and the examinations were monitored and recorded from the backend.

The deployment of the Institute's examinations via the proctoring platform has increased the number of candidates taking the examinations. In addition, the initiative has significantly reduced overhead examination expenses in the areas of question setting, administration, marking, and reporting. This has translated to an improved net operating surplus over the diet examinations.

To ensure the integrity of the examinations, the current platform has been fortified with security features that will maintain the standard and reputation of the Institute concerning its core mandate of developing capacity.

3.3.10 Management of Examinations Misconduct

According to the provisions of the Banking Professional Examinations Regulations and Syllabus, the thirteen (13) candidates who were involved in misconduct in the two diet examinations in 2023. The concerned candidates were given the chance to defend themselves accordingly. The cases were thoroughly investigated, and appropriate sanctions were recommended in line with the established misconduct rules and regulations for the examinations.

In accordance with the recommendation, the Governing Council sanctioned the candidates involved to emphasise its zero tolerance for examination misconduct and to maintain the integrity of the examination.

3.3.11 Review of the Policy on Examinations Misconduct

The Policy of Examination Misconduct was strengthened to cover observed gaps in the new mode of deploying the examinations and provide commensurate sanctions for offenders. This was carried out to maintain the sanctity of the examinations.

3.4. Examiners Reports

The Examiners Reports have become valuable tools for the students preparing for examinations. They were promptly compiled and uploaded online after each of the examinations for use by the students and tuition/lecture centres.

3.5. Strategic Collaborations/Partnerships

The relationship with the Institute's local and international strategic partners has continued to be strengthened in the year under review with the creation of new opportunities to improve the examinations and competencies of industry practitioners. These include, among others:

3.5.1 Fintech Nigeria and Financial Service Innovators

In the year under review, the stand-alone Fintech Certification Programme was launched, a collaborative initiative of the Institute, FinTech NGR, and Financial Services Innovators (FSI). It was coined to set standards and deepen knowledge among practitioners and new entrants in the fintech ecosystem. The maiden edition of the certification programme was held during the October 2023 diet examinations with aprecedented 100% pass rate.

3.5.2 FIC Professional Network Plc

The collaboration between the Institute and the Society for Agency Banking, now FIC Professional Network Plc, commenced during the year with the signing of the Memorandum of Understanding (MoU) and the development of the curriculum. The MoU was consummated during the 2023 Annual Banking and Finance Conference in Abuja. The curriculum for the certification has also been developed, and subject matter experts have been engaged to produce study materials for each of the modules under the programme. The maiden edition of the programme has been scheduled for the April 2024 examination diet.

3.6 Awards

3.6.1 Banking Professional Examinations and Certifications Prize Awards

The best-performing candidates for the 2022 academic year were awarded at the 2023 CIBN Induction and Prize Awards Ceremony held on Saturday, August 26, 2023. The subject and special prizes were awarded to candidates with outstanding performances in the 2022 examinations, as highlighted below:

S/N	PRIZE/AWARD	LEVEL	DONOR	NAME OF RECIPIENT
1	Banking Law & Regulation	Diploma	Chief Adegbite	Lawal Abdulmalik Tolulope
			Pa M. A. Kazeem, FCIB	
2	Ethics, Corporate Governance and Professionalism	Diploma	Sir F. A. Ijewere, FCIB	Ubawuike Johnstanley Nnaemeka
			Oloye Esan Ogunleye, FCIB	Olika Juliet Oka
3	Fintech	Intermediate	Mr. Emmanuel Efe Emefienim, CON	Iwuagwu Nneka Uzoma
4	Finance in Global Market	Intermediate	Alhaji A. O. G. Otiti, OON, FCIB	Aina Adesola
5	Corporate Financial Services	Chartered Banker	HRH Oba S.A.O. Sule, FCIB	Orjeh Ernest Oyemike
			Mr. Bade Adeshina, FCIB	Adjetey Emmanuel Nii Sowah
				Aina Dorcas Oluwayimika
6	Bank Management and Strategy	Chartered Banker	Dr. Bayo Olugbemi, FCIB	Idris Mohammed Lawal
7	Lending & Credit Management	Chartered Banker	Dr. Uju Ogubunka, FCIB	Nnamani-Nwankwo Amushi Sylvanus Chukwuma
			Chief E. M. Egwuenu, FCIB	
8	Applied Banking	Chartered Banker	Alhaji A. O. G. Otiti, OON, FCIB	Oluwalolope Salome Temidayo
			Dr. Segun Aina, OFR, FCIB	
			UBA Foundation	
9	The Evolution Management and Regulation of Microfinancing	MCP	Lapo Microfinance Bank	Owoade Adebajo Samson
10	Microfinance Prof.	Best Graduating Student in MCP	Accion Microfinance Bank	Ochogu Chibueze Emmanuel

3.5.1 **Chartered Banker MBA (CBMBA) Scholarship Award**

The Chartered Banker MBA (CBMBA) Scholarship Award is awarded by The Chartered Institute of Bankers of Nigeria in collaboration with the Bangor Business School (Bangor University, UK) for the best graduating student of the Linkage institutions in Nigeria with the best performance in the aptitude test and oral interview.

Mr. Paul Chukwuebuka Mba of the University of Nigeria, Nsukka, emerged as the winner of the 6th edition of the Chartered Banker MBA (CBMBA) Scholarship Award instituted for the Best Graduating Student of a Linkage Institution. He competed with other best-graduating students in the Banking and Finance department from other Linkage institutions in the two stages of written assessment and oral interview.

The prize of the Chartered Banker MBA Scholarship Award is £18,000 (Eighteen Thousand Pounds) for his enrollment in the programme at no cost.

3.6.3 **Sixth Edition of the Otunba (Mrs.) Debola Osibogun Awards**

Orire Abibat Agbaje, a 400-level Economics student from the University of Ibadan and a member of the Presidential Committee on Fiscal Policy and Tax Reforms, won the 6th edition of the Otunba (Mrs.) 'Debola Osibogun National Essay Competition for Undergraduates in Nigerian Tertiary Institutions. The theme of the competition was "Emerging Innovations in Agritech and Financial Institutions: A Synergy for Sustainable Growth and Development."

The award was instituted by Otunba (Mrs.) 'Debola Osibogun, FCIB, to broaden the knowledge as well as improve the writing skills of undergraduate students in Nigeria.

The other winners of the awards were as follows:

a. National Essay Competition

1st Runner Up

- Akinyemi, Opeyemi Jonathan, University of Ibadan

2nd Runner Up

- Shogbayi Emmanuel Dolapo, Yaba College of Technology

All the winners were presented with their awards at the 16th Annual Banking & Finance Conference on September 5, 2023, at the Congress Hall of the Transcorp Hilton Hotel, Abuja.

4.0 **FINANCE & CORPORATE SERVICES DIRECTORATE**

4.1 **Finance Department**

Statutory Compliance

The Institute filed and remitted all statutory returns to the relevant government and corporate agencies such as Tax Authorities, Pension Fund Administrator, Nigeria Social Insurance Trust Fund and others as at when due.

Annual Development Fund and Corporate Subscription

The Annual Development Fund and Corporate Subscription received from corporate members of the Institute stood at N524,140,000 representing 99.12 % of the total amount due for collection N528,780,000 in the year under review. Below is the summary of the collection:

		Amount Due	Amount Paid	Balance Outstanding	Amount Paid (%)
CLASSES			=N=		
1	Regulators & Deposit Money Banks	510,000,000.00	510,000,000.00	-	100.00%
2	Development Banks	10,000,000.00	8,500,000.00	1,500,000.00	85.00%
3	Mortgage Banks	1,000,000.00	1,000,000.00	-	100.00%
4	Microfinance Banks	7,780,000.00	4,640,000.00	3,140,000.00	59.64%
	Total	528,780,000.00	524,140,000.00	4,640,000.00	99.12%

4.2 ADMINISTRATION DEPARTMENT

4.2.1 Branch Development

The Kwara State Branch secretariat was given a facelift in the year 2023. A complete renovation of the branch secretariat was done by the Institute to improve the ambience of the branch and to generate income for the branch's activities.

4.2.2 Commissioning of Learning Legacy Projects

Apart from the six legacy projects that were commissioned in previous years, two were commissioned during the year under review. Olabisi Onabanjo University, Ago Iwoye, Ogun State was commissioned on Tuesday, July 27, 2023, and Nnamdi Azikiwe University, Awka, Anambra State, was commissioned on Tuesday, November 7, 2023. Both projects are being used by the two institutions.

In addition, the groundbreaking ceremony for the construction of the legacy project bequeathed to Kwara State University, Malete, Kwara State was held on January 16, 2024, and the construction is ongoing.

4.2.3 Purchase of Vehicles

Two official vehicles were purchased for the new Registrar/Chief Executive Officer, as contained in his letter of appointment.

4.3.1 HUMAN RESOURCES DEPARTMENT

4.3.1 Staff Strength

The staff strength of the Institute at end of year December 2023 was Sixty-Three (63) core staff, complemented by Thirty-Four (34) outsourced personnel, Ten (10) National Youth Service Corp members, and Two (2) industrial Trainees.

4.3.2 Employee Performance Appraisal

In line with the Institute's practice to reward and recognize staff for good performance and to motivate them for higher productivity, a 360-Degree Workforce Performance Evaluation was carefully conducted during the period under review. The outcome of the appraisal defined strategic interventions such as redeployments, talent management in the areas of staff promotion, performance pay, training and development.

In summary, based on the outcome of the year 2022 performance appraisal exercise, staff members were rewarded effective January 1, 2023, as shown below:

S/N	APPRAISAL OUTCOME	NUMBERS OF STAFF
1	Promotion	19
2	2 Notches	24
3	1 Notch	3

4.3.3 Staff Recruitment

During the period under review, the under-listed Core Staff were recruited:

S/N	Name	Cadre	Directorate/Dept	Resumption Date
1	Mr. Tolulade Adedayo, MCIB	Manager	Human Resources	July 5, 2023
2	Mr. Jude Anowuru	Deputy Manager	Corporate Communication & Brand Management	November 14, 2023
3	Miss Praise John-Okwok	Officer II	Corporate Communication & Brand Management	August 14, 2023
4	Mr. Festus Echere	Officer II	Finance	August 14, 2023
5	Miss Folashade Adewumi	Officer II	Finance	August 14, 2023
6	Miss Sonia Iyenagbe	Officer II	NSA Abuja	August 14, 2023
7	Miss Faith Iwudike	Officer II	Finance	November 1, 2023
8	Mr. Adeola Adekunle	Driver I	Registrar Directorate	August 14, 2023

4.3.4 Confirmation of Staff Appointment

The appointment of Six (6) staff were confirmed upon successful completion of their probation period with satisfactory performance during the review period while two (2) are awaiting confirmation.

4.3.5 Employee Exit

During the period under review four (4) Core staff exited the service of the Institute as shown below:

S/N	Name	Designation	Date Of Entry	Date Of Exit	Mode Of Exit
1	Mr. Temitola Bello	Officer I, Legal & Council Affairs	November 1, 2017	June 10, 2023	Resignation
2	Mrs. Adedamola Adetola-Ehigiator	Officer I, Membership Services	December 5, 2016	June 29, 2023	Resignation
3	Mr. Jesutobi Odekunle	Deputy Manager CCBM	01 November 2017	September 18, 2023	Resignation
4	Mr. Martha Aibe, ACIB	Deputy, NSAA	05 September 2016	September 18, 2023	Resignation

4.3.6 Staff Training and Development

In the year under review staff members were exposed to competency-based training programmes as appropriate for their career development and productivity enhancement based on identified knowledge and skill gaps.

The Human Resources Department further organized three (3) in-house training for all Institute's staff during the period, two of the in-house training were the continuation of the CIBN KEEP SERIES, an initiative of the current Registrar/Chief Executive, Mr. Akin Morakinyo, HCIB. The CIBN KEEP Series is targeted at ensuring that the staff of the Institute are adequately equipped with the desired soft and technical skills required to enable them to function efficiently and effectively.

4.3.7 Staff Welfare and Motivation**4.3.7.1 Productivity Bonus**

In recognition of the outstanding financial results, the Office Holders and Governing Council magnanimously approved the payment of productivity bonus to all staff to motivate them for increased performance and productivity.

4.3.8. Other Employee Engagements

- As part of employee engagement, the Institute's staff celebrated 2023 Africa Day Celebration and Mr. Agoh Francis Chima emerged as the best native dress winner.
- Two (2) staff members celebrated their weddings during the year under review. Members of staff were fully represented accompanied with a welfare package.
- Two (2) Staff Members gave birth to new babies during the period and members of staff attended the naming ceremonies.
- Staff members benefitted from paternity and maternity leave during the year in line with the Institute's Employee policy.
- The Office Holders graciously approved payment of palliatives to cushion the effect of fuel subsidy removal.
- To promote team bonding and celebrate achievements for the year, the Institute's Staff wined and dined with their families at the end-of-year party held December 19, 2023, where qualified staff were recognized for long service while other categories of awards were presented to deserving staff members.

4.3.9 Health Insurance Scheme

Members of Staff and their dependents as well as the Institute's Past Presidents and their Spouses continued to enjoy the benefits of the Health Insurance Scheme through the HMO Plan with Axa Mansard and Hygeia respectively. Various value-added programmes including health tips and awareness seminars, stress management and other wellness programmes were provided to staff members as enrollee benefits.

4.3.10 Group Life and Personal Accident Insurance

The Institute continued to provide insurance cover for all staff through the provision of Group Life Assurance and Group Personal Accident Insurance to mitigate work related risks, compliance with statutory regulations and to demonstrate that the Institute cares about the well-being of its employees.

5.0 LEARNING AND DEVELOPMENT DIRECTORATE**5.1 STATUTORY PROGRAMMES****5.1.1 THE 2023 ANNUAL LECTURE**

The 2023 Annual Lecture was held on Wednesday, March 29, 2023, as a hybrid event physically at the Civic Centre, Victoria Island, Lagos, and virtually via the Zoom Video Communications Platform.

This year's lecture was delivered by His Excellency, Prof. Benedict Okey Oramah, CON, FCIB, President

& Chairman Board of Directors, African Export-Import Bank (Afreximbank), on the theme: **Unlocking the Constraints to Africa's Economic Transformation: Insights into the Power of Capital**. The President/Chairman of Council, Dr. Ken. Opara, delivered the welcome address during the event. The lecture was chaired by Mr. Adedotun Sulaiman, MFR, Chairman, Board of Directors, Cadbury Nigeria Plc, who delivered his goodwill remarks. Other good will messages were given by Dr. Ebenezer Onyeagwu, Group Managing Director/CEO, Zenith Bank Plc and Chairman, Body of Bank CEOs, and Ambassador Andy Yih-Ping Liu, Representative, Taipei Trade Office.

The event was well attended by top executives of banks, captains of industry, government functionaries, eminent traditional rulers, and erudite scholars in academia.

It was indeed a landmark event, a bilateral agreement between the Institute and Afreximbank. The agreement was jointly executed by Prof. Benedict Oramah, FCIB, and Dr. Ken Opara, FCIB. Under the agreement, both entities would collaborate on capacity-building activities, accreditation, marketing, and learning platform integration, among others.

5.2 THE 16TH ANNUAL BANKING AND FINANCE CONFERENCE

The 16th edition of the conference was indeed an epochal event. Below is a highlight of the conference:

- **Date:** September 5–6, 2023.
- **Theme:** Nigeria's Economic Growth and Empowerment: The Role of the Financial Services Industry
- **Attendance:** The conference had 1,328 physical and 6,046 online participants. Physical participation recorded a marked increase of 36.01% over last year's attendance.
- **Special Guests and Speakers**
 - a. The conference was graced by the following dignitaries: His Excellency, Vice President Kashim Shettima, GCON, declared the conference open. Honourable Minister of Budget and Economic Planning; His Excellency, Senator Abubakar Bagudu, CON; Senator Representing Cross River South, Senator Asuquo Ekpeyong; Senator Representing Gombe South, Senator Anthony Siyako Yaro, HCIB; Senate Chair on Capital Market, Senator Osita Izunaso; Acting Governor, Central Bank of Nigeria, Mr. Folashodun Ade Shonubi, FCIB; Deputy Governor, Financial System Stability, Central Bank of Nigeria, Mrs. Aishah Ahmad, FCIB; Chairman, Body of Bank CEOs and Group Managing Director/CEO, Zenith Bank, Dr. Ebenezer Onyeagwu, FCIB, etc.
 - b. The Country Director, World Bank Group, Mr. Shubham Chaudhuri, set the tone of the conference as the keynote speaker. He spoke on the overarching theme of the conference, "Nigeria's Economic Growth and Empowerment: The Role of the Financial Services Industry."
- **Main and Business Sessions**
 - a. The conference featured a pre-conference fireside chat event specially curated to attract the younger generation and professionals, five business sessions, and two breakout sessions with the following topics:
 - b. Next-Gen Financial Services: Accelerating Growth through Talent and Technology
 - c. Repositioning Payment Systems in Nigeria through Innovation and Emerging Technology: Opportunities, Risks, and Challenges.
 - d. Cybersecurity in the Nigerian Financial Services Industry: Emerging Trends, Challenges, and the Way Forward.
 - e. Monetary Policies and Financial Inclusion: Bridging the Gaps.
 - f. The Impact of Global Economic Trends on Nigeria's Foreign Exchange Market and the Way Forward.

- g. Environmental, Social, and Corporate Governance (ESG) in the Financial Services Industry: Challenges, Opportunities, and the Next Steps.
- h. Unlocking Economic Growth and Development through MSME Financing.
- i. Infrastructure Financing: Unleashing Nigeria's Economic Potentials.

- **Consultative Committee of the Conference**

- a. The Committee was chaired by the Managing Director/CEO of FSDH Merchant Bank, Mrs. Bukola Smith, FCIB, and co-chaired by the duo of the Managing Director/CEO of TajBank Limited, Mr. Hamid Joda, FCIB, and the Managing Director/CEO of Development Bank of Nigeria, Dr. Tony Okpanachi, FCIB.
- b. The Logistics Sub-committee was chaired by the National Treasurer of the Institute, Mrs. Mojisola Bakare-Asieru, FCIB, while the Media and Publicity Subcommittee was chaired by the Director, Communications of NDIC, Mr. Bashir Nuhu.
- c. The Committee members were highly experienced professionals drawn from across the various sectors of the economy. Members had several meetings where they brainstormed and agreed on the best approach to deliver an excellent conference.

5.3 THE 2023 SEMINAR FOR JUDGES ON BANKING AND ALLIED MATTERS

The 22nd Annual Seminar for Judges on Banking and Allied Matters held successfully as follows:

- **Date:** November 27–28, 2023
- **Theme:** The Financial Services Industry and the Judiciary: Upscaling for a Sound Economic Ecosystem
- **Sub-themes:**
 1. Conflict Management in Financial Institutions: Leveraging the Bankers Committee's Subcommittee on Ethics and Professionalism as an Alternate Dispute Resolution
 2. Remote Working Conditions and Workforce Globalisation: Legal Issues and Implications for the Judiciary
 3. Conflict Management in Financial Institutions: Leveraging the Bankers Committee's Subcommittee on Ethics and Professionalism as an Alternate Dispute Resolution
 4. Remote Working Conditions and Workforce Globalisation: Legal Issues and Implications for the Judiciary
 5. Legal and Regulatory Framework for FinTech: Drawbacks and the Way Forward
- **Faculty:** There were 23 resource persons who facilitated the various business sessions of the seminar. Resource persons included judges, lawyers, bankers, fintech experts, academics, etc.
- **Attendance:** There were 152 participants in attendance.

5.4 COMPULSORY CONTINUING PROFESSIONAL DEVELOPMENT (CCPD) DEPARTMENT

The Department executed the following programmes:

5.4.1 STATUTORY PROGRAMMES FOR CCPD

As is customary, the following statutory programmes were organised by the Department in the year 2023:

5.4.2 2023 CCPD GRADUATE INDUCTION PROGRAMME

The 2023 CCPD Induction Programme was organised for student members who successfully

completed the professional examinations and were to be inducted as Associates and Microfinance Certified Professionals, respectively. This was held virtually on Friday, August 25, 2023, with the theme **"Positioning for Career Growth and Advancement in Turbulent Times."** The event was chaired by Prof. Pius Olanrewaju, PhD, FCIB, 1st Vice President, CIBN, who gave the opening remarks.

The keynote address was delivered by the guest speaker, Prof. Lazarus Angbazo, Managing Director, Infrastructure Corporation of Nigeria. Other panel members were Hajia Amina Habib, represented by Mrs. Halima Remawa-Fufore, Deputy Director, Human Resources, Central Bank of Nigeria; and Mr. Sunday Ekwochi, HCIB, Group Company Secretary, Access Corporation. The session was moderated by Mrs. Eytlope Kola-Oyeneyin, Partner, McKinsey and Company.

5.4.3 2023 CCPD FELLOWSHIP INVESTITURE PROGRAMME

The 2023 CCPD Fellowship Investiture Programme was organised for members whose applications for Fellowship and Honorary Senior Membership were approved by the Board of Fellows and the Governing Council. The programme held on Thursday, October 19, 2023, was chaired by Prof. Pius Olanrewaju, PhD, FCIB 1st Vice President, CIBN, who gave the opening remarks.

The keynote address on the theme **"Authentic Multi-Level Leadership: Building Resilient Teams and Sustainable Institutions"** was delivered by the guest speaker, Mrs. Mosun Belo-Olusoga, FCIB, former Chairperson, Access Bank and Principal Consultant, KRC Ltd. Other panel members were Dr. Dikko Haliru, FCIB, Council Member and Economist, Economic Community of West African States (ECOWAS); and Dr. Linus Okorie, MFR, President and Founder, Guardians of the Nation International (GOTNI). The session was moderated by Ms. Tolu Opayinka, MCIB, former MD/CEO of Letshego Microfinance Bank, and lead consultant at Copley Training Limited.

5.4.4 CCPD OPEN PROGRAMMES

The Department organised and executed the following conventional open programmes:

- Banking Operations in an Evolving Business Environment
- Credit Portfolio Risk Management and Debt Restructuring for Financial Institutions
- Risk Management, Information Security, Compliance, and Evolving Work Models
- Regional Trade, Exports, and FX Gains: Unlocking the Potentials of MSMEs Through Financial Education and Capital Investments
- Strategies for effective retail banking
- Changing Work Model: Sustainability of the Organisational Lifecycle, Employee Engagement, and Talent Retention Strategies for Business Leaders
- Cyber Threat Intelligence: Detection and Mitigation, March 1–2, 2023.
- Business Analysis Masterclass: Market Intelligence Strategies for Organisational Effectiveness, May 23–24, 2023.

5.4.5 CCPD IN-PLANT PROGRAMMES

The department executed two customised trainings:

- Risk Management and Fraud Mitigation in Agency Banking for the Nigeria Deposit Insurance Corporation (NDIC)
- Business Analysis Masterclass: Market Intelligence Strategies for Organisational Effectiveness, First Bank of Nigeria Ltd.

5.5 THE E-LEARNING PROGRAMMES

The e-Learning Unit deployed the following programme in the year under review:

- The third edition of the Annual Ethics and Compliance Certification Programme for Managers is below.
- The maiden edition of the programme is for senior managers and above.
- Deployment of the following self-paced courses:
 - Understanding Non-Interest Banking and Green Sukuk Investments,
 - Basic Anti-Money Laundering and Countering Terrorist Financing
- Advanced Anti-Money Laundering and Countering Terrorist Financing
 - Business Etiquette
- Execution of the following proctored test:
 - Chartered Banker MBA Scholarship Examination,
 - Mock Test for the April and October Diet Examination,
 - Screening Test for the Otunba Debola Osibogun Essay Competition
- Conduct assessment feedback for all the Institute's programmes and issue certificates of completion to participants using the Learning Management System.

5.6 CONSULTANCY DEPARTMENTAL PROGRAMMES

The following projects/programmes were executed by the Consultancy Department:

- a. Recruitment for the Alliance of African Institutes of Bankers (AAIOB) -February 2023.
- b. Collaboration with the Chartered Institute of Personnel Management of Nigeria (CIPM), on Managing the Dynamics of the Workplace in the New Normal-June 22-23, 2023.
- c. Collaboration with Micheal Stevens Consults on Driving Innovation and Operational Excellence-June 14 & 15, 2023.
- d. Annual Retreat for Heads of Security of Banks and Other Financial Institutions with the theme, "Nigeria's Security Challenges: Implications for the Banking Industry and the Way Forward". It was held on November 1-4, 2023 at the Lagos Continental Hotel, Victoria Island Lagos.
- e. The Annual Seminar for Judges on Banking and Allied Matters was held on November 27 - 28, 2023

5.7 THE CIBN BOOKSHOP

The CIBN Bookshop maintained its profitability trend and boosted its online sales and presence. It reinvigorated its distribution network by partnering with other bookshops in mutual marketing.

The Subsidiary consolidated on its existing relationship with higher institutions and professional bodies by supplying books to their libraries as well as selling to the Institute's foreign partners in Sierra-Leone, Ghana, and Liberia.

The Bookshop also improved its marketing and presence via live display at various Institute's activities, book fairs and exhibitions.

6.0 ETHICS AND GOVERNANCE DIRECTORATE

6.1 Upholding Ethical Standards in Nigerian Banking

Underscoring the Institute's commitment to ethical conduct, the Ethics and Governance Directorate serves as the central hub for crucial functions. It manages the Secretariats of the Bankers' Committee's Sub-Committee on Ethics and Professionalism and the CIBN's

Investigative and Disciplinary bodies, while fostering strategic partnerships through advocacy and thought leadership. This multi-faceted approach safeguards ethical practices within the Nigerian Banking Industry.

The directorate continues to play a pivotal role in safeguarding the Nigerian banking industry's integrity, aligning with the mandate of the Bankers' Committee Sub-Committee on Ethics and Governance. Throughout the year, the Directorate demonstrably upheld its responsibility in resolving disputes concerning unethical and unprofessional conduct between banks and their customers.

6.2 Customer-Centric Dispute Resolution

As the secretariat for the Sub-committee on Ethics and Professionalism, the Directorate facilitates the resolution of disputes arising from unethical or unprofessional practices between banks and customers. In 2023, the Directorate received 35 petitions/cases, involving claims totaling N65.2 million and USD3.2 million. Notably, 41 cases were successfully resolved, with a remarkable N3.2 billion refunded to petitioners (refer to the table below for details). This achievement underscores the directorate's commitment to protecting customers' interests and fostering trust within the financial system.

Analysis of Petitions/Cases Handled in the Year 2023

Number of cases received	35	
Number of cases resolved	40	
Total Amount claimed on all cases received during the year	N1,567,573,651.65	US\$2,451,562.00
Total amount awarded on cases resolved during the year	N660,594,102.88	US\$121,903.01

Key Observation: Among the forty (40) resolved cases, twenty-seven (27) originated from previous years, while thirteen (13) were received and fully resolved within the year under review.

6.3 Sustaining a Legacy of Fairness and Professionalism

Since its inception in 2002, the Directorate has handled a remarkable 2,316 cases, resolving 2,281. The total amount claimed across all cases received stands at N442.8 billion and US\$431.9 million, with N46.15 billion and US\$20.3561 million awarded in resolved cases. These figures exemplify the Sub-Committee's commitment to upholding ethical standards and promoting fair outcomes for all parties involved.

Analysis of Petitions/Cases Handled from inception since the Year 2002

Number of cases received	2,316	
Number of cases resolved	2,281	
Total Amount claimed on all cases received from Inception	N379,2b	\$431,2m
Total amount awarded on cases resolved from inception	N34,8b	\$19,6m

6.4 Five-Year Trend of Cases Received and Resolved by the Sub-Committee

A comprehensive table showcasing the five-year trend of received and resolved cases, including claimed and awarded amounts in both Naira and US Dollars, is presented for your reference.

Year	No. of Cases Received	Amount Claimed (Naira)	Amount Claimed (USD)	No. of Resolved Cases	Amount Awarded (Naira)	Amount Awarded (USD)
2019	62	10,884,263,598.48	6,649,774.48	68	1,242,920,588.94	1,384,595.79
2020	67	11,746,581,438.11	5,872,534.51	53	1,718,343,294.44	368,323.29
2021	35	4,262,240,769.67	-	49	651,471,196.16	335,643.72
2022	25	8,676,397,805.78	-	35	12,364,600,559.20	3,201,566,808.65
2023	35	1,567,573,651.65	2,451,562.00	40	660,594,102.88	121,903.01

6.5 Referrals from the Courts

Beyond the bank-customer cases presented to the Sub-Committee for resolution, the Nigerian Judicial System acknowledged the Institute's esteemed mediation capabilities. It has demonstrably entrusted the Institute with additional cases, seeking its impartial, professional expertise to render unbiased opinions that facilitate just judgments. One (1) such case was received during the year under review.

6.6 The CIBN Investigating Panel

Upholding ethical and professional standards within the Institute is paramount. In line with its statutory mandate, the CIBN Investigating Panel diligently convenes its statutory meetings to consider cases against members accused of unethical or unprofessional conduct. During the period under review, the Panel meticulously examined two (2) such cases.

6.7 The CIBN Disciplinary Tribunal

The Disciplinary Tribunal has four (4) cases pending before it at various stages.

6.8 The Code of Conduct in the Nigerian Banking Industry

The Institute remains dedicated to ensuring that new bank staff members attest to the Code of Conduct in the Nigerian Banking Industry. Through an innovative online system, banks seamlessly provide new staff with access to the Code, and in 2023, a commendable total of 1,071 new attestations were recorded.

6.9 Strategic Initiatives

The directorate spearheaded several initiatives in the year under review targeted at ensuring that the Institute stays at the forefront of ethical conduct and professionalism in the industry:

- **Independent Corporate Governance Assessment:** Recognizing the importance of continuous improvement, the Institute has engaged Ernst & Young (EY) to conduct an independent Corporate Governance Evaluation. This assessment aims to identify areas for enhancement in transparency, accountability, and alignment with best practices, solidifying the Institute's leadership in ethical governance.
- **Implementation of Whistleblowing Policy:** To foster a culture of ethical reporting, the Institute has introduced a Whistleblowing Policy. KPMG Nigeria has been engaged to provide Whistleblowing Management Services, ensuring a secure and confidential platform for reporting suspected wrongdoing.
- **FinTech Engagement: Expanding Ethical Influence:** In line with the Institute's vision, the directorate partnered with The Nest and The Trusted Advisors to host a successful

event for over 40 FinTech CEOs and executives in 2023. This initiative, aligning with the "FUTURE" agenda, aimed to address the need for ethical guidance and good governance within the FinTech space. The event facilitated familiarization with key players, laying the groundwork for future collaborations on training, advocacy, and consultancy services.

6.10. **Collaborations with Relevant Institutions**

Effective discharge of the Institute's mandate necessitates collaboration with key stakeholders. The Institute maintains a network of valuable partnerships with several bodies, including:

- Central Bank of Nigeria (Consumer Protection Department and the Banking Supervision Department)
- Nigeria Deposit Insurance Corporation (NDIC)
- The Nigerian Judiciary.
- Lagos Multi-Door Court House, etc.
- By fostering these collaborative relationships, the Institute strengthens its capacity to serve the Nigerian Banking Industry effectively.

7.0 **REGISTRAR'S DIRECTORATE**

7.1 **SECRETARIAT SERVICES DEPARTMENT**

7.1.1 **BILLS FROM THE NATIONAL ASSEMBLY AND OTHER POLICIES ARTICULATED**

As part of its advocacy role for the Banking and Finance Industry, the Institute presented the banking industry position to the National Assembly and regulatory authorities on the following:

- Guidelines on the Management of Dormant Accounts, Unclaimed Balances and Other Financial Assets in Banks and Other Financial Institutions in Nigeria.
- Bill for an Act to Establish the Nigeria College of Taxation and Fiscal Studies 2023
- Roundtable Discussion organized by the National Institute of Legislative and Democratic Studies to set the agenda for the 10th National Assembly.
- Guidelines on Labour Administration Issues in Contract Staffing/Outsourcing Non-Permanent Workers in Banks, Insurance and Financial Institutions

7.1.2 **INTERNATIONAL AFFILIATIONS**

a. **AAIOB – Articulation of Brand Manual**

The Department articulated the Brand Manual for the Alliance to serve as an instruction booklet to help communicate and promote the AAIOB brand. The Brand Manual was approved by the AAIOB EXCO at its meeting of May 30, 2023

b. **GBESTB – Curation of Compendium**

In its role as an integral founding member, the Institute in preparation for the 2023 World Conference of Banking Institutes and the exit of the erstwhile Chair of the Global Council, Dr. Segun Aina, MFR, FCIB, put together a compendium detailing the history, activities, and evolution of the Board from its inception in 2017 till date.

c. Revision of Memorandum and Articles of the CIBNCFS

In order to align the CIBNCFS with the current day realities of financial research and study, the Department embarked on a revision of the Memorandum and Articles Association of the center with respect to how the company is run and governed inclusive of the responsibilities and powers of its various governance organs.

1.1.3 **ADVOCACY**

As part of its advocacy role for the banking and finance industry, the Secretariat provided support to Office Holders, Body of Bank Chief Executive Officers (CEOs) and Executive Management in assisting to address pertinent industry issues as follows:

- Stakeholder engagement and advocacy leading to the amicable resolution of potential union disputes during the Naira Redesign project.
- Given the need to engage key parastatals of government to optimize banking and financial services as well as provide an enabling environment to encourage local and foreign investments, the Body of Bank CEOs engaged agencies such as the Economic and Financial Crimes Commission, Federal Inland Revenue Service and Department of States Services
- An agreement on terms for the resolution of the dispute between the Telcos and the Nigerian banks on pricing of USSD transactions.
- Engagement with the Legal Advisers of Banks regarding the legal defense of allegation of Non-compliance with PITA against banks.
- Provided recommendations on the Challenges of the Distribution, Transmission and Generation Sub-Sectors of the Power Industry.
- Issued raised by the House of Representatives as it concerns the Education Tax Fund

7.1.4 STATUS REPORT ON THE LIQUIDATION OF THE CIBN PRESS LIMITED

Following the resolution of the Shareholders of the CIBN Press Limited at the Annual General Meeting of October 11, 2022, to commence a voluntary winding up of the CIBN Press Limited, the process has commenced as follows:

- liquidation documents comprising Board Resolution, Declaration of Solvency and Private Company Limited by Shares Special Resolution, were completed.
- The sum of N716,000.00 was paid by the CIBN Press for the filing and another sum of N925,000.00 was paid to the Landlord being payment for 6 months' rent.
- The assets were successfully sold to interested buyers and the sum of N13, 683,000.00 was realized from the sale.
- The Liquidator agreed to immediately make a payment of the sum of N15,000,000.00 (Fifteen Million Naira Only) out of the N19,783,000.00 (Nineteen Million, Seven Hundred and Eighty-Three Thousand Naira Only) owed by the CIBN Press Limited to the CIBN and promised to make payment of the remaining sum before the process of liquidation officially comes to an end.
- The final AGM of the CIBN Press will be held on March 22, 2023, and will signify the conclusion of the liquidation process.

7.1.5 CIBN ACT REVIEW

In its efforts to align the CIBN Act with current realities in banking and finance via a review of the current Act, The Ministry of Finance has commenced the final review and harmonization of the contents of the proposed Act vis-à-vis the inputs from the Ministry of Justice for presentation at the next meeting of the Federal Executive Council (FEC). The Ministry's representative has promised that the Ministry would submit the Act for consideration at the next FEC meeting.

7.1.6 COURT CASES

As part of its responsibility to ensure the successful defense of any suit brought by or against the Institute in a court of competent jurisdiction, the Department has ensured the engagement of competent Legal Practitioners as well as effectively supervising the progress of all pending legal matters which includes:

- CIBN VS Chida International Hotel
- Chevy Chase Limited vs CIBN and 1 other
- CIBN vs Incorporated Trustees of Global Kingdom Church

The Institute won its tenancy dispute against Incorporated Trustees of Global Kingdom Church (the Institute's Abuja tenant) to the tune of N6,527,254.00 and is in the process of recovering the judgment debt via Garnishee proceedings.

7.1.7 OTHER INITIATIVES

a. **Governing Council Charter**

A Charter (Governing Council Charter) was articulated to assist members of the Council in the exercise of their responsibilities in addition to clearly spelling out intricacies such as composition, tenure, election, appointment, and duties of members. The Charter's principles will be interpreted in addition to and alongside the CIBN Act and other relevant regulations of the Institute.

b. **Health and Safety Policy**

A Health and Safety policy has been created to ensure a safe and healthy working environment for all the Institute's workers (paid or volunteering), tenants and other authorized visitors to its premises under relevant Health and Safety laws as well as under common law duties of care.

c. **Proposal for induction of new Council and Council Committee members**

An Induction process for new Council and Committee members to familiarize them with their responsibilities, governance structure, and risk management, while enhancing each member's knowledge of the Institute as well as its business operations and expectations has commenced. The training will provide important steps in the overall onboarding process of the members and integration into the Institute, among others.

d. **Recommendation of an online certificate verification system**

The Department recommended the creation of an online certificate verification system to enable interested people to verify the veracity of the Institute's certificate via its website for a fee.

The initiative is expected to assist in:

- Reducing manual processing time
- Remove geographical boundaries.
- Promote increased security.
- Encourage a remote onboarding process.
- Detect fraudulent representations.

7.2 ECONOMICS AND STRATEGY DEPARTMENT

7.2.1 **Generation Next Forum**

The maiden edition of the Generation Next Forum was held on Thursday, August 3, 2023, at the Queens Park Events Centre, Victoria Island with the Theme "Industry 5.0 Banking Revolution: Insights for Generation Next". The event was well attended by about 8,000 participants with viewing centers across the six geo-political zones of the country. The programme featured other side attractions such as Mentoring Clinic, Job Fair Talent Hunt, SME Clinic, Exhibitions, Networking, Motivational Insights, Free Eye Test and Product activation by Nigerian Breweries and MTN. While we have converted over 1,000 participants to members, planning has commenced for the second edition of the Forum scheduled for August 2024.

7.2.2 **Human Capital Retention Fund (HCRF)**

The Human Capital Retention Fund Committee has made significant progress since it was constituted in July 2023. The Committee has collated key skill gaps that exist in the banking

THE AGENDA (FUTURE)	TOTAL NUMBER OF INITIATIVES	NUMBER OF COMPLETED INITIATIVES	NUMBER OF ONGOING INITIATIVES ABOVE 50% COMPLETION	NUMBER OF INITIATIVES NOT ON TRACK
		Completed	On-going/ Ontrack	Not on track
F= Financial Innovation and Transformation	8	7	1	Nil
U= Dealing with Industry Uncertainties	9	8	1	Nil
T= Trade and Finance Collaboration	4	3	1	Nil
U= Unveiling Pathways for Membership Growth	13	11	2	Nil
R= Reengineering and Rebranding the Industry's Business Model Around Gen Z	10	9	1	Nil
E= Ethical Conduct and Governance	15	13	2	Nil

industry for which capacity-building intervention is required. They are currently identifying more appropriate vendors for partnership and deployment of training programmes. After the commencement of the fund, the CIBN shall review the case for a stand-alone banking school, which may be funded from the un-used proceeds of the fund and prepare a proposal for the consideration of the bankers Committee to this effect. While the Committee has raised about N300m for the Fund, the Secretariat is following up on the remaining banks to make their contributions to the Fund.

7.2.3 Report on Actualization of the 22nd President and Chairman of Council Agenda

In line with the administration's vision, all the initiatives geared towards the actualization of the President/CC's FUTURE Agenda are on track. The Adhoc monitoring committee for the actualization of the agenda of the President/Chairman of Council rated the performance as follows:

7.2.4 Update on Renewal of the Strategic Plan 2019 – 2024

We made significant progress in the implementation of all the six focal areas the 2019-2024 Strategic Plan. Based on the analysis of initiatives completed, the Secretariat achieved more than 98% rate in 2023. In anticipation of the expiry of the 2019 – 2024 CIBN Strategic Plan, we have commenced the development of the 2025 – 2030 Strategic Plan. Following the resolutions of the CIBN Governing Council, Nextzon Business Services Limited has been selected as the key consultant in the development of the Plan. The final copy of the Strategic Document is currently being produced and will be ready by June 2024.

7.3 ARTIFICIAL INTELLIGENCE & DIGITAL INFORMATION INNOVATION

7.3.1 Digital Transformation Roadmap Project: The institute embarked on a digital transformation roadmap with the following projects to implement:

- **Mobile Application Development**

As part of its strategic initiative to provide more services and easy access to its members, the

institute has built a new mobile app to increase brand loyalty and strengthen customer relationships.

- **Automation of Business processes**

To improve operational efficiency and reduce delays in approvals, the institute automated some of its operations to foster efficiency, e.g. Fellowship and Honorary Senior Members Application, Fintech Examination Registration, Agency Banking Examination Registration, etc.

- **Installation of State-of-the-art Multimedia and Sound System**

In the quest to have world-class experience during our programmes and meetings, the institute has embarked on investing in state-of-the-art multimedia video conferencing and sound systems.

- **Expansion and Redevelopment of the CIBN Learning Management System**

With the ever-growing need for improved learning and examination centres, the Institute upgraded its e-learning platform to accommodate more requests for ethics and certification exams.

- **Implementation of New Payment Gateways**

Additional payment gateways were implemented on the Institute's portal to address the current challenges and give its members more options and a robust experience while making payments.

- **Email Marketing**

To effectively advertise our programmes, the institute has developed an email marketing tool that is being used to promote our programmes and events.

- **Biometric Attendance Solution**

The Biometric Attendance Solution has been deployed at the head office to capture the attendance of staff. The solution will be deployed at the National Secretariat Annex office, Abuja, and other zonal offices.

- **Upgrading of the CIBN Portal Server**

The server that hosts the Institute's portal was upgraded to a higher capacity and a more stable environment. This has improved the experience of our members and stakeholders.

- **Improvement of the CIBN election website**

The election registration and information portals were rejuvenated to allow members all over the world, irrespective of geographical location, to apply for the position of their choice and give valid information on the forthcoming Annual General meeting and election.

7.4 CORPORATE COMMUNICATION AND EXTERNAL RELATIONS

7.4.1 Publicity, Brand, and Identity Management

Through various media channels, the department was able to succinctly showcase various happenings and activities of the Institute. Some of these media channels are the CIBN Daily Highlights, print media, digital media, Short Message Service, and emails. These were used in publicising the daily and weekly reports of the institute and to notify stakeholders, the banking and finance industry, corporate organisations, eminent personalities, members of the Institute and the general public about the Institute's events. All of these were pivotal in giving the Institute positive and enormous publicity in the local and international media during the period covered by the present report.

The Institute also featured distinctively in public comments and enlightenment programmes. Our statutory programmes in the year under review received good support and wide coverage by the media. Some of the platforms that highlighted the Institute's activities during the year under review include Channels TV, Arise TV, Plus TV, MiTV, AIT, LTV, ProshareWebTV, NTA, Silverbird TV, TVC, Rahma TV, ARTV, and OGTV. Others include the News Agency of Nigeria (NAN), Rhythm FM, Raypower FM,

Inspiration FM, Cool FM, Star FM, Classic FM, Nigeria Info FM, Splash FM, Lagelu FM Ibadan, and all Nigerian newspapers, blogs, and online media in the country.

7.4.2 2023 Annual Bankers Dinner

The 58th Annual Bankers Dinner was held on Friday, November 25, 2023, at Eko Hotels & Suites, Victoria Island, Lagos. The Dinner which was executed as a hybrid of both physical and virtual through Zoom Teleconferencing brought together eminent personalities from the banking and financial services industry, government functionaries, thought leaders from the private and public sectors, members of the business and diplomatic communities as well as other critical stakeholders in the Nigerian economy to unwind and network.

The Keynote Address was delivered by Mr. Olayemi Cardoso, Governor of Central Bank of Nigeria (CBN). The Address centred around the theme “Radical Responses to Abnormal Episodes: Time for Innovative Decision-making”. In his address, the CBN Governor brought various key highlights to the fore:

- He lauded the organisers of the Annual Bankers Dinner as a platform to engage with stakeholders in the banking and finance community on events that are shaping the economy.
- He stated that the sustained high crude oil prices, exceeding \$80 per barrel, have posed challenges for import-dependent countries like Nigeria in managing prices.
- He noted the recent stress test of Nigeria's financial services sector stability and stated that the CBN will be directing banks to increase their capital.
- Cardoso expressed confidence in the effectiveness of measures taken by the Central Bank to tackle inflation.
- While acknowledging a rise in absolute inflation, he highlighted a declining rate of further inflationary growth, indicating positive progress.
- The Governor stated that with sustained tightening measures over the next two quarters, the CBN aims to effectively manage inflation.
- Domestically, Nigeria grapples with macroeconomic challenges, including declining crude oil production, fiscal deficits, and rising public debt. Insecurity, infrastructure constraints, and business bottlenecks affect economic performance.

The goodwill messages were delivered by Mr. Wale Edun, Hon. Minister of Finance and Coordinating Minister of the Economy; Senator Tokunbo Abiru, FCIB, Chairman Senate Committee on Banking; and Senator Peter Yaro, Deputy Chairman Senate Committee on Capital Market. The toast of the Federal Republic of Nigeria was delivered by Mr. Abidemi Sonoiki, FCIB. Honourable Consular, Grenada.

In attendance at the Annual Dinner event were a total of 1,423 physical participants. Over 10 million people watched live on Arise, Channels, and NTA. Over 1 million viewers watched on YouTube and reported live on Goldmynetv, Proshare, RedTV, and PulseWeb via various streaming platforms. The event also enjoyed impressive media attention in all print media and made front-page news in almost all newspapers, including Punch, Thisday, The Guardian, The Nation, etc.

7.4.3 Awards

The highlight of the event was the presentation of awards to honour deserving individuals, initiatives, and stakeholders that promote and exemplify the values of the banking industry, such as:

- **Legendary Award:** recognition of the Past Presidents of the Institute for their outstanding contributions towards nurturing, growing, and developing the Institute. We are celebrating their indelible impressions, exceptional innovation, and dedication to the cause of the Institute over the past 60 years.
- **Integrity Award:** This award is to recognise individuals who have demonstrated act of integrity, honesty, courage, and transparency.

- **Sectoral Stellar Award:** This award is for the most digitally innovative deposit money bank in Nigeria.
- **X Factor Award:** This award is for a leading female banker breaking the glass ceiling and inspiring a more gender-inclusive industry.
- **Next Generation Class of 2023 Award:** This award is to recognise a class of young bankers across the industry who are excelling in their careers. They are being recognised for consistently achieving high performance standards, delivering high-quality work, and upholding high ethical standards.

S/N	Award Category	Winners
1	Legendary Award	All Past Presidents
2	Outstanding Integrity Award	<ul style="list-style-type: none"> • Auwalu Salisu Alkasim (Keke driver) • Ms Ngozi Mary Kekwaaru (Hotel Attendant that returned dollars belonging to guest. • Chukwuekwu Osafiele (Bank employee who uncovered fraud) • Mrs Ogor Esther Obuh (Bank customer who returned overpayment)
3	Sectoral Stellar Award	Wema Bank
4	X-factor	Tosin Leye-Odeyemi

Next Generation-Class of 2023: For the Next Generation-Class of 2023, 28 nominations were received from banks, while 14 nominees met the criteria. These are:

S/N	ORGANISATION	Next Generation Class of 2023
1.	Zenith Bank Plc	Michael Adesanoye Oseyemi
2.	Nova Merchant Bank	Samuel Nwawolo
3.	Parallex Bank	Fortunatus Olanipekun
4.	Stanbic IBTC Bank Plc	Iyabode Beyioku
5.	Rand Merchant Bank, Nig Ltd	Fadekemi Lawal
6.	First Bank of Nigeria	Ariyo Ayotunde
7.	First Bank of Nigeria	Owoseni Oluwatosin
8.	Premium Trust Bank	David Ademola
9.	Premium Trust Bank	Mariious-King A. Ndubueze
10.	SunTrust Bank Nigeria Ltd	Kamal Mohammed
11.	Lotus Bank	Abdulkarim Mohammed
12.	Union Bank of Nigeria Plc	Albert Chibuike Ugwu
13.	Union Bank of Nigeria Plc	Opeyemi David Fanim
14.	United Bank for Africa Plc	Oseremen Osara

7.4.4 Stakeholders Engagements

7.4.4.1 Domestic Stakeholders engagements

The President/Chairman of Council led the institute's delegations to the **Vice President of Nigeria, Sen. Kashim Shettima, GCON**, and other stakeholders across the country for visitations and engagements. The main objective was to follow up and deepen existing relationships while championing new routes to drive the Institute to greater heights and expand its prominence in various areas.

Also, the President/Chairman of Council, Ken Opara, Ph.D., FCIB, led the Institute's delegations on stakeholder engagements to notable institutions and government functionaries. Some of the institutions and government officials visited include:

- The Vice President of Nigeria, Kashim Shettima, GCON
- The Minister of Budget and Economic Planning, His Excellency, Senator Abubakar Atiku Bagudu
- Governor of Lagos State, Mr. Babatunde Sanwo Olu
- The Country Director, World Bank, Mr. Shubham Chauhuri
- Senate Committee on Banking, Insurance and Other Financial Institutions, Senator Tokunbo Abiru, FCIB
- Chairman, Senate Committee on Capital Markets, Senator Osita Izunaso
- Senator Anthony Yaro, HCIB
- Chief Justice of the Federation, Hon. Justice Olukayode Ariwoola, GCON
- Governor of Enugu State, Dr. Peter Mbah
- Mr. Femi Ekundayo, FCIB, Past President of the Institute
- Department of States Services (DSS)
- Economic and Financial Crimes Commission. (EFCC)
- Federal Inland Revenue Service (FIRS)
- Nigerian Television Authority (NTA)
- Arise TV
- Channels TV
- Nigerian Stock Exchange

Under the leadership of Ken Opara, Ph.D., FCIB, President/Chairman of Council, courtesy visits were paid to some of the Institute's branches, as well as other institutions under the year in review. These include:

- | | |
|----------------------------------------------------|------------------------------|
| • CIBN Lagos State Branch | • CIBN Yobe State Branch |
| • Association of Professional Women Bankers (APWB) | • CIBN Kano State Branch |
| • National Secretariat Annex, Abuja | • CIBN Katsina State Branch |
| • CIBN Ogun State Branch | • CIBN Niger State Branch |
| • CIBN Kwara State Branch | • CIBN Plateau State Branch |
| • CIBN Osun State Branch | • CIBN Bayelsa State Branch |
| • CIBN Anambra State Branch | • CIBN Adamawa State Branch |
| • CIBN Imo State Branch | • CIBN Edo State Branch |
| • CIBN Ebonyi State Branch | • CIBN Taraba State Branch |
| • CIBN Abia State Branch | • CIBN Bauchi State Branch |
| • CIBN Enugu State Branch | • CIBN Kaduna State Branch |
| • CIBN Akwa Ibom State Branch | • CIBN Benue State Branch |
| • CIBN Cross River State Branch | • CIBN United Kingdom Branch |
| • CIBN Delta State Branch | • CIBN Canada Branch |
| • CIBN Rivers State Branch | |
| • CIBN Borno State Branch | |
| • CIBN Gombe State Branch | |
| • CIBN Oyo State Branch | |

- MD/CEO, Ecobank Nigeria
- MD/CEO, Lotus Bank
- MD/CEO, FSDH Bank
- MD/CEO, FCMB
- MD/CEO, United Bank for Africa (UBA)
- MD/CEO, Globus Bank
- The National Board for Technical Education (NBTE)
- Vice Chancellor, Nnamdi Azikiwe University
- Vice Chancellor, Olabisi Onabanjo University

7.4.4.2 International Stakeholder Engagements

There were several international stakeholder engagements carried out by Ken Opara, Ph.D., FCIB, President/Chairman of Council, during the period covered by the report. These include:

- The Chartered Institute of Bankers of Nigeria, USA Branch, hosted the President/Chairman of Council during their Biennial Conference held in New Jersey.
- The Chartered Institute of Bankers of Nigeria, UK Branch, which played host to the President/Chairman of Council during their Annual General Meeting in London, UK
- The CEO of the Commonwealth Trade and Investment Council Forum paid a courtesy visit to the President/Chairman of Council, CIBN, at the Bankers House.
- Stakeholder engagement with Mr. Benedict Oramah, CON, President, and Chairman of the Board of Directors of the African Export-Import Bank

7.5 CIBN/CFS REPORT

7.5.1. Knowledge Events

7.5.1.1 9th National Economic Outlook

The 9th National Economic Outlook Session: Implications for Businesses in Nigeria in

2023 was held on Tuesday, January 17, 2023, as a hybrid in collaboration with B. Adedipe Associates Limited (BAA Consult). The welcome address was delivered by Ken Opara, Ph.D., FCIB, President/Chairman of Council, CIBN, while a goodwill message was delivered by Mr. Taiwo Joda, HCIB, Managing Director/CEO, Accion Microfinance Bank. In addition, Dr. 'Biodun Adedipe, Founder/Chief Consultant, B. Adedipe Associates Limited, presented an overview of different sectors of the Nigerian economy in 2022 and highlighted the macroeconomic expectations and policy impact for the year 2023. The Panel Session, which was moderated by Mr. Tolu Ojewunmi, Senior News Anchor, Channels Television, included other discussants from various sectors of the economy, such as Mrs. Yemisi Edun, Managing Director/Chief Executive Officer, First City Monument Bank, ably represented by Mr. Kayode Adewomi, Chief Financial Officer, First City Monument Bank, Mr. John Obaro, FCIB, Managing Director/Chief Executive Officer, SystemSpecs Ltd., and Barrister Wilson Esangbedo, Executive Director, Nigeria Institute for Industrial Security & Association Licensed Private Security Practitioners of Nigeria.

7.5.3 The CIBN Advocacy Dialogue Series 7.0

The CIBN Advocacy Dialogue Series 7.0, with the theme **Failure of Silicon Valley Bank in the USA: Global Impact and Lessons for the Nigerian Financial System**, was held in collaboration with the Association of Enterprise Risk Management Professionals on Thursday, April 13, 2023. The keynote presentations were delivered by Dr. Blaise Ijebor, Director, Risk Management, Central Bank of Nigeria (CBN), and Mr. Mustapha M. Ibrahim, FCIB, Executive Director, Operations, Nigeria Deposit Insurance Corporation (NDIC). Other panelists at the event were, Dr. Okey Umeano, Chief Economist Securities and Exchange Commission (SEC), Mr. Olugbile Erinwusi, ACIB, Chief Risk Officer, Providus Bank, Prof. Godwin Oyedokun, FCIB, Lead City

University, Ibadan, Mr. Joshua Etopidiok, FCIB, Managing Partner, Theos Integrated Consulting & Retired Director, Central Bank of Nigeria (CBN) & Nigeria Deposit Insurance Corporation (NDIC), Mr. Koranteng Kwabena, Chief Risk Officer, Standard Chartered Bank and the moderator, Dr. Ayotunde Coker, HCIB, Chief Executive Officer, Open Access Data Centres Lagos.

7.5.4 **Breakfast Session on Countering Trade-based Money Laundering: Implication for Regulators and Operators**

The breakfast session on Countering Trade-Based Money Laundering: Implications for Regulators and Operators was held on Tuesday, June 13, 2023. Amb. Norman Sixth Wokoma (Rtd), former Director/CEO, Nigerian Financial Intelligence Unit (NFIU), delivered the keynote address. The panel session was moderated by Mr. Seun Odeku, Partner, Forensic Team KPMG, Advisory Services.

The following subject-matter experts were in attendance: Prof. Bolaji Owasanoye, SAN, OFR, Chairman, Independent Corrupt Practices and Other related Offences Commission (ICPC), ably represented by Mr. Adedayo Kayode, Director, Proceeds of Crime Department, Independent Corrupt Practices and Other related Offences Commission (ICPC), Deputy Comptroller-General HK Gummi, Deputy Comptroller-General, Tariff & Trade, Nigeria Customs service (NCS), ably represented by Comptroller Timi Bomodi, Area controller, Nigeria Customs Service (NCS), Mr. Sheriff Gubio, MBA, Chief Risk & Compliance Officer, Nigeria Export-Import Bank (NEXIM) ably represented by Mr. Mohammed Yakubu Ma'aji, Head, Compliance unit, Nigeria Export-Import Bank (NEXIM), Barr. Bala Sanga, Founding Partner, Lexfield chambers & Former Attorney-General and Commissioner for Justice, Adamawa State and Prof. A. O. Adewuyi, Professor of Economics, University of Ibadan.

7.5.5 **The CIBN Advocacy Dialogue Series 8.0**

The CIBN Advocacy Dialogue Series 8.0, with the theme **Fuel Subsidy Removal: Opportunities for Individuals,**

Businesses, and the Way Forward, was held on Friday, June 16, 2023. The keynote address was delivered by Dr. 'Biodun Adedipe, FCIB, Chief Consultant, B. Adedipe Associates Ltd. Mrs. Funke Ladimeji, HCIB, Executive Director, Coronation Merchant Bank, & Chairperson, Association of Professional Women Bankers (APWB), moderated the panel session, which had discussants from various sectors of the economy. The session featured mainly economists as well as prominent speakers, which included Dr. Yemi Kale, Partner & Chief Economist, KPMG Professional Services; Prof. Adeola Adenikinju, Professor of Energy Economics, University of Ibadan; and Mrs. Audrey Joe-Ezigbo, Co-Founder, Falcon Corporation Ltd.; Prof. Yemi Oke, Professor of Energy & Electricity, University of Ibadan; Mr. Johnson Chukwu, Chief Executive, Cowry Asset Management Ltd.; and Prof. Muhammad Auwalu Haruna, Director, CBN Centre for Economics & Finance, ABU, Zaria.

7.5.6 **The Capacity Building Workshop for Prospective Practice License Holders**

A Compulsory Continuous Professional Development Master Class was held on July 31 and August 4, 2023, for 14 Practice Licence applicants. The programme was aimed at preparing the Practice Licence applicants for the world of consulting, which is rapidly being transformed by digitalization.

The workshop was segmented into three sessions, as follows:

- Effective Communication and Presentation Skills for a Contemporary Consultant
- Leveraging technology for business advancement
- Business Pitch Presentation

7.5.7 **The Mid-Year Review of 2023 Economic Outlook**

The Mid-Year Review of 2023 Economic Outlook event, which was held on Tuesday, August 15, 2023, was organised by The Chartered Institute of Bankers of Nigeria (CIBN) in collaboration with B. Adedipe Associates Limited (BAA Consult). The programme was designed to evaluate the

implementation of the projected macroeconomic policies and indexes as well as assess the developments and achievements in the Nigerian economy during the first half of 2023, particularly in the Nigerian financial sector.

The keynote address was delivered by Mr. 'Laoye Jaiyeola, FCIB, Chief Executive Officer, Nigerian Economic Summit Group, while the overview of the first half of 2023 was presented by Dr. 'Biodun Adedipe, FCIB. The programme, which was moderated by Mr. Ray Echebiri, Ph.D., Chief Executive, Centre for Financial Journalism, had in attendance Mr. Akinwunmi Lawal, Managing Director/CEO, NPF Microfinance Bank Plc, Mr. IK Mbagwu, HCIB, Managing Director/CEO, Cumbrian Consult Limited, and Professor Yakubu Bila, Professor of Agricultural Economics, University of Maiduguri, all as panelists.

7.5.8 **The Maiden Edition of the CIBN Generation Next Forum**

The maiden edition of the CIBN Generation Next Forum, with the theme **"Industry 5.0 Banking Revolution: Insights for Generation Next"**, was held on Thursday, August 3, 2023, at the Queen's Park Events Centre, Victoria Island, Lagos. The programme was aimed at providing a robust platform for stakeholders to examine the criticality of the fifth industrial revolution and its profound impact on the banking and finance industry, especially as it affects the young generation.

The opening remarks was delivered by the President/Chairman of Council, CIBN, Ken Opara, Ph.D., FCIB, while the welcome address was delivered by the Chairman, Planning & Organising Committee, CIBN Generation Next Forum, Mr. Nath Ude, FCIB. Also, a goodwill message was delivered by Mr. Babajide Olusola Sanwo-Olu, Executive Governor, Lagos State, ably represented by Dr. Obafemi Kadri Hamzat, Deputy Governor, Lagos State. The event was also graced by Mrs. Yemisi Edun, FCIB, MD/CEO, FCMB; Mr. Hamid Joda, MD/CEO, Taj Bank; and Mr. Chima Azuibike, HCIB, Chairman, Gen Z, and Innovation Committee.

Some resource persons in attendance were as follows:

- Iyinoluwa Aboyeji, Founding Partner, Future Africa
- Ms. Nefe Etomi, Expansion Strategy and Operational Lead, Paystack
- Mr. Eizu Uwaoma, Founder and CEO, Hexavia Group
- Mr. Mitchell Elegbe, – Founder & Group Managing Director, Interswitch, ably represented Mrs. Oremeyi Akah.
- Mr. Atunyota Alleluya Akpobome, "Ali Baba," -comedian
- Yvonne Johnson, MD/CEO, Indicina
- Ade Bajomo, President, FinTech Nigeria
- Funke Ladimeji, Executive Director, Coronation Merchant Bank
- Stanley Jacob, CEO of Stanbic IBTC Financial Service Limited
- Tope Dare, Executive Director, Inlaks Computers Limited
- Kennedy Okonkwo, Founder/Group CEO, Nedcomoaks
- Anwuri Wigwe, Team Lead, Legal and Company Secretariat, Coronation Bank
- Emmanuela Tijani, Product Marketing Manager, Sterling Bank
- Oluwaferanmi Owolabi, Head, Purple Academy, Wema Bank
- Mary Aina, Chairperson, CIBN Canada Branch, and Governing Council Member, CIBN
- Ore Boboye, CEO, Jobberman

The event attracted sponsorship from various organisations and had a total of 7,700 participants in attendance.

7.5.9 **The CIBN Advocacy Dialogue 9.0**

The CIBN Advocacy Dialogue 9.0, with the theme **"Cybersecurity: Staying Safe and More Secured on the Digital,"** was held on Tuesday, November 21, 2023. The event attracted participants from diverse corners of the world, ensuring a robust and engaged audience. The keynote presentation was delivered by Professor Jude Ejiobi, Cyber Security Professional and Director, Master of Security Management Programme, University of Houston, USA. Panellists in attendance were cyber security experts, which included Mr. Sam Okenye, Chief

Cyber Security Consultant, Bofirm Academy; Mrs. Favour Femi-Oyewole, Group Chief Information Security Officer (GCISO), Access Bank Plc; and Mr. Tony Oguamanam, Former Chief Financial Officer, Harris County Universal Services, Houston, USA. Others include Mr. Ahmad Sa'ad Abubakar, FSI, National Cybersecurity Coordinator, Office of the National Security Adviser; Mrs. Wunmi Faiga, Chief Information Security Officer, Sterling Bank Plc; and Mr. Ikechukwu Ugoji, Chief Information Security Officer, Pufferfish Technologies Limited. The session was moderated by Professor Abiola Allen, Professor of Forensic Criminology, and Investigations Strategy Specialist.

7.5.10 The 10th National Economic Outlook

The 10th National Economic Outlook Implications for Businesses in Nigeria in 2024 was held on Tuesday, January 23, 2024, as a hybrid event in collaboration with B. Adedipe Associates Limited (BAA Consult). The event attracted over 400 participants from various sectors including captains of industry, regulators, and professionals from banking, insurance, legal, manufacturing, academia, among others.

The Welcome Address was delivered by **Ken Opara, Ph.D., FCIB**, President/Chairman of Council, CIBN while the Keynote Address was delivered by Mr. Muhammad Sani Abdullahi Dattijo, Deputy Governor, Economic Policy Directorate, Central Bank of Nigeria (CBN), ably represented by Dr. Mohammed Tumala, Director, Monetary Policy, CBN. The overview of the economy for the preceding year 2023 and prognosis for 2024 was presented by Dr. 'Biodun Adedipe FCIB, Chief Consultant, B. Adedipe Associates Limited. Other panelists at the event were: Mr. Lamido Yuguda, FCIB, Director-General, Securities and Exchange Commission (SEC), Mr. Segun Ajayi-Kadir, mni, Director-General/CEO, Manufacturers Association of Nigeria (MAN), Mr. Johnson Chukwu, HCIB, Chief Executive Officer, Cowry Asset Mgt Ltd., Dr. (Mrs.) Toyin Sanni, Group CEO, Emerging Africa Capital Group,

Mr. Olufemi Awoyemi, mni, FCIB, Founder & Chairman, Proshare Limited, Mr. Ade Adefeko, Advisor, Agriculture, Trade & Development Finance and Mr. Boluwaji Apanpa, Partner, People & Change KPMG & West Africa.

7.6 Publications

7.6.1 Nigerian Banker Publication

Four editions of the Nigerian Banker for the year 2023 were published including the Special Edition in commemoration of the CIBN 60th Anniversary.

7.6.2 Journal of Banking

Two editions of the Journal of Banking Publication for 2023 were published.

7.6.3 Surveys Conducted

7.6.3.1 Surveys for 2022 Appraisal Surveys

The CIBNCFS worked with the CIBN Human Resources Department to develop and deploy over 35 surveys, all aimed at the assessment and appraisal of CIBN staff for the year 2022. The exercise was successfully completed.

7.6.3.2 Survey on the CIBN Proposed Fintech Certification

The CIBNCFS conducted a survey to identify stakeholder's interest in the proposed Fintech Certification by The Chartered Institute of Bankers of Nigeria in collaboration with FinTech NGR and Financial Services Innovators (FSI).

7.6.3.3 Surveys on CIBN Customer Satisfaction

The CIBNCFS conducted a survey aimed at evaluating members' satisfaction with the activities and services rendered by the Institute.

7.6.3.4 Effectiveness of CIBN Staff Bus Drivers

The CIBNCFS deployed a survey to evaluate the effectiveness of CIBN staff bus drivers. The survey was specifically aimed at identifying the driving habits and behaviors of drivers in alignment with safe, efficient, and sustainable driving practices. The survey was also aimed at gaining insights into the challenges and barriers encountered by drivers during their driving activities.

7.6.3.5 Deployment of a Survey on the Impact Assessment of the CIBN Mentoring Scheme: End of Mentoring for Mentors,

Mentees, and Participating Banks

The survey was specifically aimed at assessing the impact of the 2023 CIBN Mentoring Programme by eliciting feedback from the participants (mentors, mentees, and participating banks) to identify gaps and areas for improvement as a part of the closing formalities for the graduation of the second batch of mentees on the programme.

7.6.4 Research Project Completed Financial Inclusion as a Catalyst for Economic Growth in Nigeria

The research critically examined the level of financial inclusion in Nigeria and how it engenders economic growth.

8.0 APPRECIATION AND CONCLUSION

Esteemed Members, the year 2023 was indeed an outstanding year for us as an Institute for which we are immensely grateful to God for the successes recorded. We thank the Almighty for His benevolence and for bestowing on us all, sound health, sound mind and for His guidance and grace that saw us through the year.

My unreserved appreciation goes to our forward looking, future minded and value driven President/Chairman of Council, Ken Opara, Ph.D., FCIB and other esteemed Office Holders of the Institute, for the unwavering support given to my team and I during the year. They provided the leadership and enabling environment which aided our performance. My profound thanks and appreciation also go to the members of the Governing Council, our highly revered Past Presidents, Past Registrars, our Regulators, the Central Bank of Nigeria (CBN) and Nigeria Deposit Insurance Corporation (NDIC) for your invaluable support without which we would not have been able to deliver on our mandate.

I also want to express my deepest gratitude to the Body of Banks CEOs for their unparalleled support and for being such a dependable ally. I thank all our esteemed

members, numerous stakeholders, sponsors, partners, collaborators and indeed the media who in no small measure contributed to the success recorded in the year. We will, without doubt continue to rely on our collective efforts to grow and develop the Institute, its members, the banking industry, and the economy at large.

I appreciate my colleagues in EXCO and all staff of the Institute for their devotion, dedication, hard work, loyalty, and contributions to the growth and development of the Institute.

Distinguished Ladies and Gentlemen, in the words of Henri Frederic Amiel, "thankfulness is the beginning of gratitude and gratitude is the completion of thankfulness", once again, I thank you all very sincerely, please accept my heartfelt gratitude, even as I continue to count on your continued support as we together build an Institute that will become a global reference point for all and sundry.

Akin Morakinyo, HCIB

Registrar/Chief Executive