



MATTERS ARISING FROM MINUTES OF 2020 ANNUAL GENERAL MEETING

SN	ACTION ITEM	SITUATION REPORT
1.	<p><u>UPDATE ON CIBN LANDS</u> Present a report on the Institute's Lands at the next Annual General Meeting</p>	<p>a. <u>Asokoro Land</u></p> <p>The valuation of the Asokoro Land as directed by the Governing Council was done by J.Ajayi Patunola & Co, an Estate Management firm and the highlights are indicted below:</p> <p>Land Size: 2,098.24 square metres Location: No 22 Lord Luggard Street, Area 11, Abuja Property: 2-bedroom bungalow with inbuilt 1 Room BQ and a gate house Date of Valuation: Friday 21st August 2020 Market Value ₦343,172,000.00 Forced Sale Value ₦240,220,400.00</p> <p>The price of purchase of the property was ₦157,750,000.00.</p> <p>b. <u>Utako Land</u></p> <p>The Institute's Motion to refile its Counter Claim (which was hitherto struck out by the Court due to the absence of the Institute's lawyer, Mr. Rotimi Oguneso, SAN, who had to embark on an unplanned medical trip abroad was declined by the honourable Judge. Following the advice of the lawyer to file the case afresh, the Governing Council constituted an Advisory Committee composed of senior lawyers and members conversant with facts of the case to review. The recommendations of the Advisory Committee for the case to be filed afresh since the Court was yet to hear it on its merit as well as the need to utilize both legal and political approaches in resolving it were approved by the Governing Council .</p>

c. Allocation of Land in Ogun State

The Ogun State Government has allocated a 3082.039 square meters parcel of land to the Institute. This was officially communicated via a letter dated January 6, 2021 from the Bureau of Land and Survey, Office of the Governor, Abeokuta, Ogun State. The land is located within Secretariat complex acquisition, along Abeokuta/Sagamu Expressway, Oke-Mosan, Abeokuta, Obafemi/Owode Local Government Area, Ogun State. The required fees for the land has been paid and all the necessary documents are currently being processed.

d. CIBN Landed Properties in Owerri, Osogbo and Ado-Ekiti

The Governing Council has approved the development of the Institute's lands in Owerri and Osogbo as part of the accelerated Infrastructural Development Programme of the Governing Council in line with the President/Chairman of Council's Agenda. It has also approved in principle the possibility of developing the Institute's land in Ado Ekiti through Private Developers whilst providing financial support to the following Branches for the development/renovation of their properties as stated below:

- i. CIBN Kwara State Branch for the renovation of the property in Ilorin.
- ii. CIBN Lagos State Branch for the construction of its permanent Secretariat.

e. Property at Oro-Ago Crescent, Off Muhammadi Buhari Way, Abuja

The Institute has taken full possession of the above property. Following the approval of the Governing Council, an Estate Management firm, J. Ajayi Patunola & Co was engaged to manage the property and the Institute's properties in Lagos. Approval was given for the renovation of the Bankers House, Abuja by Beecon AMA & Associate Limited.

2	<p><u>Review of CIBN Act</u></p> <p>To provide an update on the passage of the reviewed CIBN Act</p>	<p>The CIBN Bill has been transmitted from the Federal Ministry of Finance to the Federal Ministry of Justice, following which the Registrar/CE held a meeting with the Attorney General of the Federation and the Director, Legal Drafting of Ministry of Justice. A seven-member Technical team from the Ministry was constituted to consider the Bill before transmitting the same to the Federal Executive Council which will consider and send it to the National Assembly. It is expected that it will be transmitted to the National Assembly before the end of the third quarter of the year.</p>
3	<p><u>Ethics and Compliance Certification</u></p>	<p>A total of 94,010 banks staff were enrolled for the Certification of which 76,444 completed and passed the assessments across the four (4) modules. 3.5% of the candidates failed the certification while 13,950 did not attempt it. A total of 25 banks enrolled for the programme and the feedbacks received were highly encouraging. The platform has been closed upon the completion of the Certification by Globus Bank that recently enrolled its 293 staff members. Both Taj Bank and Titan did not enroll their staff for the certification</p>