



**PHOTOS FROM THE PRESS CONFERENCE FOR THE OFFICAL LAUNCHING OF THE E-PAYMENT CERTIFICATIONS WHICH HELD YESTERDAY, FEBRUARY 23, 2021 @ BANKERS HOUSE AND VIRTUALLY**



**Mr. Premier Oiwoh, HCIB, MD/CEO, NIBSS Plc and Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN addressing the press**



**Mr. Patrick Akinwuntan, FCIB, MD, Ecobank Plc delivering his remarks at the press conference**



**Group Photograph**



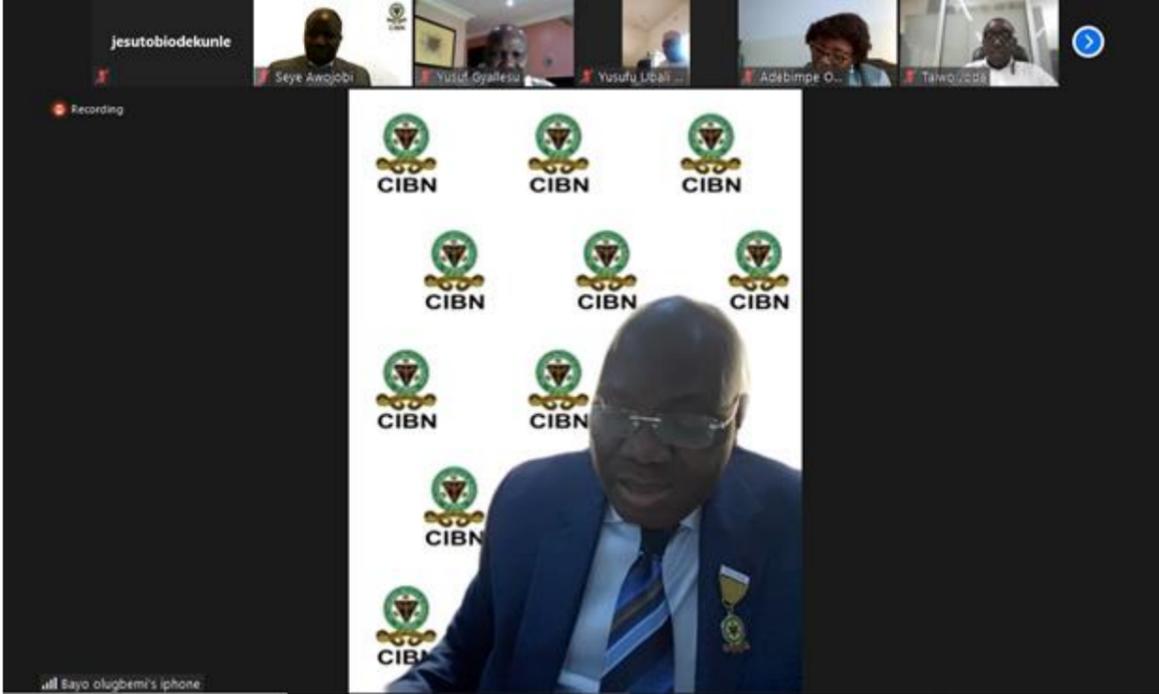
**Mr. Premier Oiwoh, HCIB, MD/CEO, NIBSS Plc, Mr. Seye Awojobi, FCIB, Registrar/CEO, CIBN and Mr. Niyi Ajao, HCIB, DMD, NIBSS Plc**

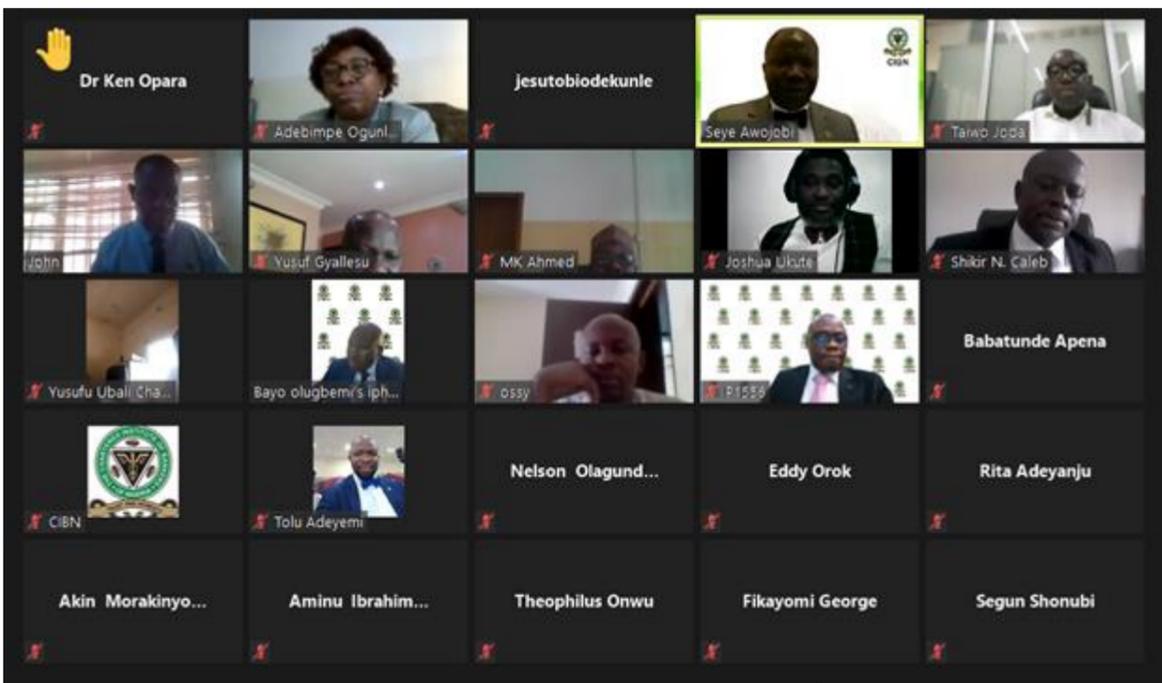
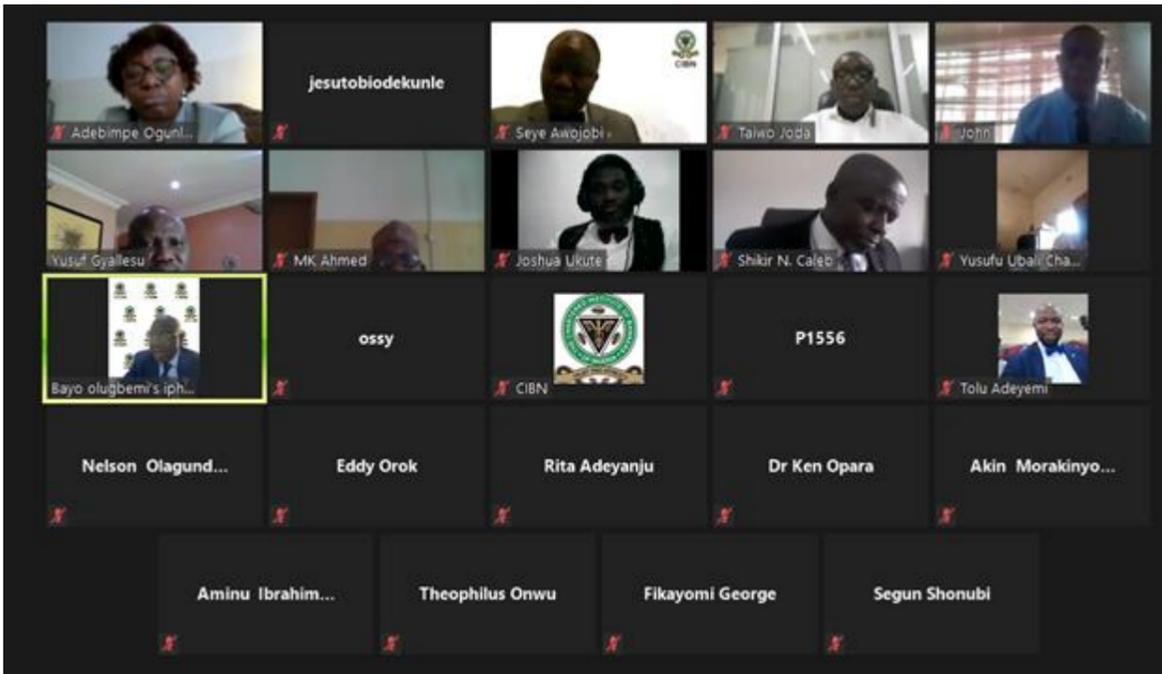
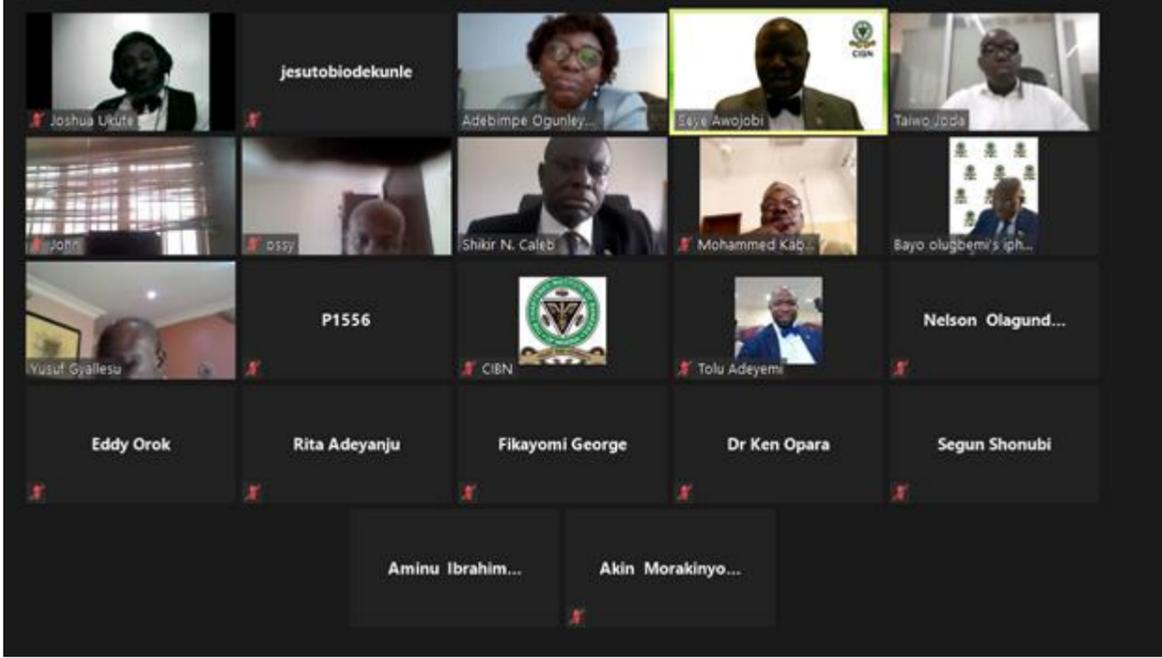


**Mr. Niyi Ajao, HCIB, DMD, NIBSS Plc delivering the closing remarks at the Press Conference**



**PHOTOS FROM THE NATIONAL ASSOCIATION OF MICROFINANCE BANKS MEETING WHICH HELD VIRTUALLY (ZOOM) ON FEBRUARY 22, 2021**





## CIBN, NIBSS Introduce e-Payment Certification Programmes

The Chartered Institute of Bankers of Nigeria (CIBN) in collaboration with Nigerian Interbank Settlement Systems Plc (NIBSS) have introduced professional certification programmes on electronic payments for financial service providers and institutions.

[Read more+](#)

## Restricting Cryptocurrency Trading in Nigerians' Best Interest, Says Emefiele

The Governor of Central Bank of Nigeria (CBN), Mr. Godwin Emefiele, has said that the CBN acted in the nation's best interest by ordering banks, non-banking and other financial institutions not to facilitate trading and dealings in cryptocurrencies.

[Read more+](#)

## Zenith Bank's 2020 profit hits N255.9bn

Zenith Bank Plc said its profit before tax rose by five per cent to N255.9bn as of the end of December 2020 from N243.3bn reported in the previous year. In a statement on Tuesday titled 'Zenith Bank's profit before tax rises by five per cent to N255.9bn', it said this was in spite of a challenging macro-economic environment exacerbated by the COVID-19 pandemic.

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## CBN, SEC anchor cryptocurrency ban on financial system protection

The Central Bank Governor, Mr Godwin Emefiele, on Tuesday said the bank's decision to prohibit deposit money banks, non-banking institutions and other financial institutions from facilitating trading and dealings in cryptocurrency was in the best interest of Nigerian depositors and the country's financial system.

[Read more..](#)

## United Capital declares N4.2b dividend as net profit rises by 57%

United Capital Plc recorded well-rounded performance in 2020 with double-digit growths in turnover and profitability. Key extracts of the audited report and accounts of United Capital for the year ended December 31, 2020 released at the Nigerian Stock Exchange (NSE) showed that turnover rose by 50 per cent while pre and post tax profits jumped by 61 per cent and 57 per cent respectively.

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## '7,250 Ogun MSMEs to access up to N10m loans'

The Ogun State Government has said no fewer than 7,250 Micro, Small and Medium Enterprises operating in the state will access loan facilities ranging between N10,000 and N10m from the Ogun State Agricultural and Multipurpose Credit Agency this year. The General Manager, OSAMCA, Olugbenga Abolaji-Israel said this in Abeokuta, according to a statement issued by the government on Tuesday.

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### MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
<b>24 FEB</b>	475 / 480	652 / 660	575 / 580
<b>23 FEB</b>	475 / 480	652 / 660	575 / 580
<b>22</b>	474 / 478	648 / 655	570 / 577

<b>FEB</b>			
<b>21</b>	472 / 477	645 / 655	570 / 575
<b>FEB</b>			

Source: CBN & Aboki fx

## BUSINESS NEWS

### **Stanbic IBTC Offers Low-Interest Agric Loans**

Stanbic IBTC Bank Plc has reaffirmed its commitment to the growth of Nigeria's agriculture sector by supporting farmers and other players in the agricultural value chain. As the demands on agribusinesses change seasonally, the financial institution provides financing solutions for agricultural enterprises to suit their requirements.

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### **Standard Chartered introduces COVID-19 support for entrepreneurs**

Standard Chartered Bank has said it has launched new programme with Youth Business International, to support young entrepreneurs hit by the economic impact of COVID-19. In a statement on Tuesday, it said the project was part of 'Futuremakers' by Standard Chartered, a global initiative to tackle inequality.

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### **We will continue to support MSMEs, says FG**

The Federal Government has said it will continue to support macro, small and medium enterprises (MSMEs) and entrepreneurs to fully recover from economic recession. The government said small-scale enterprises were the lifeblood of the economy and engine of growth.

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### **FMDQ Exchange admits Parthian Partners' N20b commercial paper**

The FMDQ Securities Exchange Limited has admitted the N20 billion commercial paper (CP) issuance programme of Parthian Partners Limited to its platform. The registration of the CP programme strategically positions Parthian Partners Limited to raise short-term finance from the debt capital market with speed at a time in the future when it determines suitable, through CP issues within the CP programme limit.

[Read more+](#)

### **Stanbic IBTC Pension gets new MD**

Stanbic IBTC Pension Managers has appointed Olumide Oyetan as its new Managing Director. It took effect from February 1,

2021. He replaced Eric Fajemisin who has left the company. According to the PFA's website, Oyetan joined Stanbic IBTC in 2000 and has served in various roles across the Group within and outside Nigeria.

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# Professional e-Payment Certification Programme

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## Transition

With total submission to the will of the Almighty God, we regret to announce the untimely death of our beloved Fellow,

### **Dr. James Oguntodu, FCIB**

which occurred on Sunday, 21st February, 2021 after a brief illness at the age of 48.

Dr. Oguntodu was a scholar who had a distinguished career in Banking and Public Service. Until his death, he was Lecturer at the Babcock University, Illisan, Ogun State.

A committed Fellow of the Institute, he served as a coordinator of the Institute's activities at Babcock University and an Examiner, an esteemed member of the Ogun State and Lagos State Branch of the Institute.

May his gentle soul rest in perfect peace (Amen)

His funeral rites will be announced by the family.



Nelson Olagundoye  
Head, Corporate Communication & ER

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Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



#### **Countries might ban Nigerian travellers as new COVID-19 variants emerge -Virologist**

Virologists and other medical experts on Tuesday urged federal and state governments to ensure mass testing to prevent the spread of a new variant of COVID-19 in communities. One of the experts warns that other countries might ban Nigerian travellers as a result of the new mutants being discovered in the country.

[Read more+](#)

### Why waiving COVID-19 vaccine patents will not boost production –Group

Exempting COVID-19 vaccines from intellectual property rights will not speed up production or distribution of the jabs, a pharmaceutical industry association said on Tuesday. Proponents of doing away with intellectual property rights say more companies could produce the vaccine, which could then be used in poorer nations that have yet to receive any jabs.

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SPORTS



### Giroud overhead kick gives Chelsea edge over Atletico

Olivier Giroud's magnificent bicycle kick broke Atletico Madrid's resistance and earned Chelsea a crucial away goal on Tuesday, a 1-0 victory giving Thomas Tuchel's side a slender advantage in the Champions League last 16.

[Read more+](#)

### Tiger Woods Hospitalised with Multiple Leg Injuries from Car Crash

Tiger Woods was hospitalized after being involved in a single-car accident in Los Angeles on Tuesday morning. According to his agent, Mark Steinberg, Woods suffered "multiple" leg injuries. "He is currently in surgery," Steinberg told Golf Digest, "and we thank you for your privacy and support."

[Read more+](#)

*"You will never change your life until you change something you do daily. The secret of your success is found in your daily routine."*

- JOHN C. MAXWELL

GENERAL NEWS



JUST IN:

### World Bank: Laws still restrict women's economic opportunities

Countries are inching toward greater gender equality, but women around the world continue to face laws and regulations that restrict their economic opportunity, with the COVID-19 pandemic creating new challenges to their health, safety, and economic security, a new World Bank report

says. Reforms to remove obstacles to women's economic inclusion have been slow in many regions and uneven within them, according to Women, Business and the Law 2021.

[Read more+](#)

#### **AfDB president backs restructuring, canvasses United States of Nigeria**

President of the African Development Bank Group (AfDB), Akinwunmi Adesina, has canvassed economic restructuring of the country and suggested a United States of Nigeria or Commonwealth of Nigeria to have a more viable nation. Adesina said this during the second term inauguration lecture of Ondo State Governor, Oluwarotimi Akeredolu, in Akure yesterday, titled: Towards A New Nigeria: From Federal Fatherism To A Common Wealth.

[Read more+](#)

#### **FG passes new N10 trillion debt to unborn Nigerians**

The Federal Government has disregarded the Central Bank of Nigeria Act (2007) as it moves to restructure its estimated \$25.6 billion (an equivalent of N9.7 trillion) overdrafts with the monetary authority into a 30-year debt. The amount, which sources said is unverifiable and could have been discounted following the high level of secrecy around the processes leading to the loans, consists of the existing short-term advances granted by the apex bank.

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CIBN DAILY HIGHLIGHT, 2020.

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