



We are pleased to announce that Registration for the April 2021 Diet Examinations scheduled to hold from **13th–15th April, 2021** is in progress. To register, please ([Click here](#)). Registration closes on **Monday, March 22, 2021**.

Please note that the New Banking Professional Syllabus will run concurrently with the Existing Syllabus for two consecutive diets (April and October 2021) giving opportunity to candidates with few subjects to complete the Programme. The New Syllabus would take full effect from April 2022. However, candidates who are unable to complete the Programme by October 2021 will transit to the New Syllabus by April 2022. Hence, the old subjects would no longer be available for examination purposes. For candidates who did not complete all the subjects in the old Syllabus as at October 2021, the subjects passed will be mapped to the New Syllabus and the remaining subjects must be written and passed by the candidate.

#### OTHER INFORMATION

1.	Examination Timetable	<a href="#">Click here</a>	
2.	Examination Fees	Associateship Flagship Examinations	<a href="#">Click here</a>
		Micro-Finance Certification	<a href="#">Click here</a>
3.	Examination Centre	<a href="#">Click here</a>	
4.	Exemption	<a href="#">Click here</a>	

#### CATEGORY OF EXAMINATIONS

\* Diploma    \*Intermediate    \* Chartered Banker    \*e-Payment    \* Microfinance    \* Other Certifications

#### CATEGORY OF EXAMINATIONS

For Associateship Flagship Examinations Syllabus (click [here](#)), Micro-Finance Certification Program Syllabus (click [here](#)), Examiners Report (click [here](#)), Study Packs and other relevant texts, kindly contact the CIBN Bookshop through:

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## Credit Administration & Loan Recovery in Banks and Other Financial Institutions

FEB.  
16-17  
2021

Virtual  
Learning  
Zoom

10:00am  
02:00pm Daily



### OVERVIEW

Credit Management and Loan Recovery are critical elements in the sustenance of every financial institution, especially at this time of uncertainty. They are the core functions that keep banks afloat as they remain instrumental to averting loan delinquency.

Regrettably, financial institutions, particularly banks, have been faced with the challenge of loan repayment defaults by their customers. This challenge is further exacerbated by the recent outbreak of the deadly corona virus, otherwise known as COVID 19, which has severely bruised economies across the world, including Nigeria, thus affecting loan repayments.

This sad development is a serious threat to banks' sustainability, therefore calls for an immediate intervention.

This programme is therefore designed to equip participants with the contemporary strategies and necessary skills required for effective credit management and loan collection for enhanced corporate performance and guaranteed results.

It is expected that the lessons learnt during the Training by participants, if adopted, would reduce loan default rate by customers to the acceptable level, thereby improving revenue for their institutions.

### LEARNING OUTCOMES

At the end of the Course, participants will

- Gain excellent understanding of Credit.
- Be able to identify early warning signals on possible bad loans, thereby guarding against them.
- Be equipped with the skills for addressing difficult loan collection cases as well as make the right decisions regarding credit collection
- Gain insight into effective strategies for loan recovery.

### COURSE OUTLINE

- **Module 1:** Introduction to Credit Administration and Loan Recovery
- **Module 2:** Early Warning Signals on Problematic Loan and Strategies for Averting Default
- **Module 3:** Mastering Loan Structuring and Restructuring
- **Module 4:** Ethical and Professional Issues in Credit Administration and Loan Collection
- **Module 5:** Credit Supervision, Monitoring and Review
- **Module 6:** Effective Loan Recovery Strategies and Remedies

### PARTICIPATION FEE

- N30,000 per participant
- N500,000 Corporate Slot of 20 Delegates

### MODE OF PAYMENT

Payment should be made to the Institute through E-Transfer/Cash/ Cheque Deposit into CIBN Account: Zenith Bank Plc – 1011016327.

ENQUIRIES | Omolola - 08165356593 | omololaogunbanjo@cibng.org

## Transition

With total submission to the will of the Almighty God, we regret to announce the sudden death of our beloved Fellow,

**Dr. (Mrs) Roseline  
Oluwatoyin Oluitan, FCIB**

which occurred on Sunday, 24th January, 2021 after a brief illness at the age of 58.

Dr. Oluitan was an erudite scholar and a thoroughbred professional. She had a distinguished career in the Banking Industry as well as in Public Service and held several Senior Management positions. Until her demise, she was the Head, Banking and Finance Department, Lagos State University, Ojo, Lagos State.

She was a committed Fellow of the Institute, she served as an Examiner, Practice of Banking and was an esteemed member of the Lagos State Branch of the Institute.

May her gentle soul rest in perfect peace (Amen)  
Her funeral rites will be announced by the family.

**Nelson Olagundoye**  
Head, Corporate Communication & ER



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA





## Fidelity Bank gives salary account owners access to finance

Fidelity Bank has launched a product that would enable salary account owners in the bank to determine when they can access their monthly pays. During the virtual launch of the product, called 'Pay Yourself' on Friday, the Chief Technological Officer, Fidelity Bank, Mr Christopher Onyeneke, said this was part of the bank's efforts to make finance accessible to its customers.

[Read more+](#)

## Ecobank Group recorded N630bn revenue in 2020

Ecobank Group has said its revenue rose to N630bn in the 2020 financial year. This represents seven per cent growth when compared to N586.9bn posted in the corresponding period of 2019. In a statement titled 'Ecobank Group posts N630bn revenue in 2020', it disclosed this in its unaudited report submitted to the Nigerian Stock Exchange on Friday.

[Read more+](#)

## Zenith named most valuable banking brand

Zenith Bank Plc has again emerged as the 'Most Valuable Banking Brand in Nigeria' in the Banker Magazine Top 500 Banking Brands 2021. The bank disclosed this in a statement on Sunday titled 'Zenith Bank emerges Nigeria's most valuable banking brand'. The statement said for the fourth consecutive year, Zenith Bank had been ranked as the number-one banking brand in Nigeria with a brand value of \$275m, moving up two places from 392 in 2020 to 390 in the 2021 global ranking of banks.

[Read more+](#)

## External reserves hit \$36.39bn on improved crude oil price

The external reserves stood at \$36.39bn as of January 27, the latest figures from the Central Bank of Nigeria revealed. Figures obtained from the CBN showed that the reserves, which commenced the year at \$35.65bn, rose to \$36.52bn as of January 25, before experiencing a slight decline. On the external reserves position, the CBN noted that there had been an increase in the level of external reserves, which stood at \$36.23bn as of January 21 compared with \$34.94bn at the end of November 2020.

[Read more](#)

## Equity market closes January bullish, gains N1.13tn

Trading activities on the floor of the Nigerian stock market finished the month of January impressive to emerge the best performing exchange in Africa. Available data revealed that activities on the Nigerian Stock Exchange which opened the trading year at N21.06tn in market capitalisation and 40,270.72 in index at the beginning of trading on January 4, 2021 closed the month at N22.19tn and 42,412 index points, hence earned a year to date gain of about N1.13tn or 5.3 per cent year to date.

[Read more+](#)

## CBN's free meal and rising fiscal complacency

No penalty on earth will stop people from stealing if it is their only way of getting food," says Raphael Nonsenso in Utopia. This, according to Thomas More, the author of the 1,516 fictional work, was a response of Nonsenso, a Portuguese traveller, during a dialogue with the Archbishop of Canterbury, John Morton, wherein the former argued that cash hand-outs could reduce theft in the city of Antwerp.

[Read more](#)

### MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
1	473 / 480	642 / 652	575 / 580

FEB			
29 JAN	474 / 480	642 / 652	575 / 580
28 JAN	473 / 478	640 / 650	575 / 580
27 JAN	473 / 478	640 / 650	575 / 580

Source: CBN & Aboki fx

### **Naira may weaken to 470 in 2021 – Rewane**

The naira will weaken in the parallel market and likely depreciate to 470 against the dollar in 2021, if oil prices stay at \$50 per barrel, Nigerian economist, Mr Bismarck Rewane, has said. Rewane stated this in his presentation at a virtual forum tagged 'Vantage Forum 2021', organised by the Elevation Church on Saturday. According to Rewane, this is a worst-case scenario for 2021 in the case Nigeria produces a 1.5 million barrels per day with inflation rate of 16.15 per cent in the full year.

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### **'Banking gearing up for major restructuring'**

It is the ability to maintain the new interest rate regime that we are in. If this regime is to be reversed, then it should be in such a controlled manner that allows for stability between the fixed income sector and the capital or higher risk instrument that would exist.

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### **Foreign portfolio investments drop to four-year low at N729.2b**

Foreign portfolio investments (FPIs) in Nigeria dropped to a four-year low at N729.20 billion in 2020 as foreign investors' appetite for Nigerian investments remained subdued by macroeconomic risks. Nigeria's latest FPI report obtained at the weekend showed that foreign transactions in Nigerian markets declined by 22.64 per cent to close 2020 at N729.20 billion as against N942.55 billion recorded in 2019.

[Read more+](#)

### **Insurer targets N15b assets sale to boost financial position**

An underwriting firm, Niger Insurance Plc, has revealed plans to sell off the company's real estate and investment property valued at N15 billion to improve its liquidity and ensure reserve adequacy for better business operations.

[Read more+](#)

### **Transcorp Hotels posts N9b loss**

Transcorp Hotels Plc suffered major decline last year as COVID-19 pandemic and economic disruptions impacted the operations of the hospitality and tourism group. Interim report and accounts of the group for the year ended December 31,

2020 released at the weekend showed that total sales halved from N20.41 billion in 2019 to N10.15 billion in 2020. The group recorded pre-tax loss of N8.93 billion in 2020 as against profit of N1.12 billion in 2019. After taxes, net loss stood at N8.98 billion in 2020 compared net profit of N614 million in 2019.

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## CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact [damilolaodule@cibng.org/08150479363](mailto:damilolaodule@cibng.org/08150479363)

Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



#### Experts, nurses differ as presidency warns of fresh COVID-19 lockdown

The Presidency on Sunday warned Nigerians to continue to observe the guidelines released to curtail further spread of COVID-19 in order to avert fresh lockdown. The Senior Special Assistant to the President on Media and Publicity, Garba Shehu, said this in a statement titled, 'Presidency: Nigerians should comply with mandatory mask wearing to avert lockdowns.' But the Lagos Chamber of Commerce and Industry warned against second lockdown, saying government should ensure strict enforcement of protocols.

[Read more+](#)

#### States wait on FG for vaccine as COVID-19 infection continues

State governments, except Lagos and Oyo, are not making independent plans to procure COVID-19 vaccine, officials say. Officials of states including Plateau, Delta, Ekiti, Gombe, Cross River and Bauchi, in separate interviews with our correspondents, said they had not made any plan to buy the vaccine, rather, they would depend on allocations from the Federal Government. But Lagos and Oyo states had, two weeks ago, told our correspondents that they were making independent plans to buy doses of COVID-19 vaccine, in addition to the allocations expected from the Federal Government.

[Read more+](#)

## SPORTS



### **NFF pays Rohr two months salaries**

The Nigeria Football Federation has paid Super Eagles coach Gernot Rohr two months salaries from the outstanding five months wages he is owed, President of the Nigeria Football Federation Amaju Pinnick told The PUNCH in an exclusive interview. Eagles goalkeepers' trainer Alloy Agu, who was hitherto owed 22 months wages, was also paid nine months, Pinnick added. Pinnick stated on BBC on Friday that the federation was making moves to pay technical crew members who were owed.

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### **Abuja City marathon to hold October 2, says Nilayo sports**

Nigeria's foremost marathons and road races running company, Nilayo Sports Management Limited, has set October 2, 2021 date for the maiden Abuja City International Marathon with a telecommunication company and financial institution set to be the headline sponsor and main partner. Bukola Olopade, the Chief Executive Officer of Nilayo Sports, made the disclosure over the weekend, saying: "The Abuja City International Marathon is a race that excites us because given our precedence with the Access Bank Lagos City Marathon, and all our other races across the country, the Abuja City International Marathon promises to be a world class event.

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GENERAL NEWS



JUST IN:

**Lagos finalises vaccine strategy, hopeful of fair deal from FG**

The Lagos State Government is finalising its own COVID-19 vaccine strategy, even as it expects fair distribution of the Pfizer therapy from the Covax Facility being expected this month by the Federal Government. In an update yesterday, Governor Babajide Sanwo-Olu hinged the belief on the fact that the state is the epicentre of the pandemic in Nigeria. He noted that the nation's economic capital was, at the same time, keeping a close eye on ongoing research, development and clinical trials besides being in constant engagement with relevant stakeholders in the public and private sectors.

[Read more+](#)

**Republicans propose alternate Covid relief plan to Biden**

A group of 10 Republican senators have written President Joe Biden to propose an alternative to his massive Covid-19 relief plan, arguing that their approach could garner the bipartisan support he has said he seeks. Senator Susan Collins, a moderate Republican from Maine, said on Twitter that she had joined the group, which asked the president in a letter Friday for a meeting to discuss their plan. She said the group would release details of their plan on Monday.

[Read more+](#)

**Reasons most African countries won't get COVID-19 vaccines until April**

Public health experts have provided reasons why African countries may not get COVID-19 vaccines and in reasonable quantities before March 2021. A public health physician and one of the team leaders of Lagos State COVID-19 efforts, Prof. Akin Osibogun, told The Guardian yesterday: "Some countries made advance payment for vaccines even while the researches were ongoing and African countries obviously could not compete in that field."

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CIBN DAILY HIGHLIGHT, 2020.

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