



CIBN

DAILY NEWSLETTER

PHOTOS FROM THE BOOK LUNCH/PRESENTATION OF MR. FEMI EKUNDAYO, FCIB, PAST PRESIDENT, CIBN, ON "CORPORATE GOVERNANCE FOR ALL INSTITUTIONS" WHICH HELD ON FRIDAY, DECEMBER 11, 2020 AT THE BANKERS HOUSE





FINANCE NEWS

CBN: Falling back on interventions to pull economy from recession

For one unprepared for battle, the booming sound of artillery fire would be enough for one to beat a retreat and surrender to the enemy, but not so Godwin Emefiele, Governor of the Central Bank of Nigeria (CBN).

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Govts, firms raise N2tr from capital market

Nigerian governments and companies have raised more than N2 trillion in new capital from the capital market this year as they sought financial buffers against global economic disruptions and adverse impact of COVID-19 pandemic.

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Naira in mixed performance as forex reserves drop by \$198m

The naira recorded a modest appreciation at the official window but was flat at the parallel market as Nigeria's foreign exchange (forex) reserves dropped by \$197.84 million to \$35.01 billion at the weekend.

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Fidelity Bank closes bid for N75b bond

Fidelity Bank Plc will today close the application list for its ongoing N75 billion bond issuance, the first issuance under its N100 billion bond programme. Fidelity Bank is offering N75 billion Series 1, 10-Year Fixed Rate Unsecured Subordinated Bond. The offer opened last Monday and is scheduled to close on Monday, December 14, 2020.

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Banks' credit assets hit N19.5tn as NPLs decline

The total credit by Nigeria's banks rose to N19.46 trillion as of September this year, the latest industry data has revealed. At the end of quarter two of the year, the credit asset of the banks stood at N18.9 trillion, increasing by N560 billion from July to September to reach the current figure. At the beginning of quarter two, it was 18.56 trillion.

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Banks' non-performing loans now N1.17tn – NBS

Non-performing loans in the Nigerian banking sector fell by N42.4bn in three months, latest figures from the National Bureau of Statistics have shown. According to figures obtained from the NBS' latest Selected Banking Sector Data Report on Sunday, the total amount of non-performing loans in Nigerian banks fell from N1.21tn at the end of the second quarter of 2020 to N1.17tn as of Q3 2020

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
14 DEC	470 / 475	615 / 625	570 / 580
11 DEC	470 / 475	615 / 625	570 / 580
10 DEC	470 / 476	612 / 624	567 / 577
9 DEC	470 / 478	610 / 620	560 / 570

Source: CBN & Aboki fx

Access Bank gets awards

Access Bank Plc has been awarded the 'Best Brand in Sustainability' and 'SME Friendly Bank of the Year' at the Brandcom Awards. The organisers of Brandcom Awards, Brand Communicator, recognised Access Bank Plc for its Sustainability leadership and support to several small and medium-scale enterprises (SMEs), individuals and corporates.

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NOVA recognised for N10b bond issuance

NOVA Merchant Bank has been recognised for its successful N10 billion seven-year subordinated unsecured bond, which was oversubscribed by 300 per cent.

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FCMB seeks N30b short-term capital

First City Monument Bank (FCMB) Limited, the flagship company in the FCMB Group Plc, is raising about N30 billion in short-term debt capital through the issuance of commercial papers (CPs).

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Nigerian equities lose N463b amid profit-taking

Nigerian equities traded on the negative for five consecutive trading sessions to close weekend with a net capital depreciation of N463 billion as a scurry to monetise recent capital gains overwhelmed the market.

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Unity Bank boosts entrepreneurship

Unity Bank Plc has said it will continue to contribute to the growth of entrepreneurship and boost job creation in Nigeria. It said it had commenced the third edition of its entrepreneurship development initiative, also known as 'Corpreneurship' challenge, for the National Youth Service Corps, 2020 batch B, stream 1B corps members.

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CIBN NEWS & UPCOMING EVENTS

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Healthcare facilities lacking water supply expose patients, workers to infections -Report

Around 1.8 billion people are at heightened risk of COVID-19 and other diseases because they use or work in health care facilities without basic water services, warn the World Health Organisation and the United Nations Children's Fund.

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26 Nigerian soldiers test positive for COVID-19

The Nigerian Army says at least 26 of its personnel have tested positive for COVID. This was disclosed on Sunday night in a statement signed by the Acting Director, Army Public Relations, Brigadier General Sagir Musa.

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SPORTS



Arteta hints Arsenal outcast Ozil could be brought back from exile in January

Mikel Arteta appears to have opened the door for Mesut Ozil to return to the Arsenal squad in January but claims a decision has not been made on the German's future, reports dailymail.co.uk.

[Read more](#)

Joshua, Fury talk tough ahead potential fight

British boxers Anthony Joshua and Tyson Fury have both declared their readiness to face each other in 2021 after Joshua defeated Kubrat Pulev to retain his IBF, WBA and WBO world titles at the SSE Arena, London on Saturday. In his post-match interview, Joshua said he was determined to beat Fury in order to become the undisputed heavyweight champion.

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"To accomplish great things, we must not only act, but also dream, not only plan, but also believe." -- **Anatole France.**

GENERAL NEWS



JUST IN:

Senate uncovers, orders refund of N145m PIB media consultancy fee

Senate Committee on Public Accounts has unravelled how a management staff in the Ministry of Petroleum Resources allegedly paid himself N145 million as media campaign fund to garner support for the Petroleum Industrial Bill (PIB).

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UNHCR lauds Nigeria for hosting 61,000 refugees amid huge crisis

Despite Nigeria's vast humanitarian crisis, it is also playing host to over 61,000 refugees and asylum seekers from neighbouring countries, the United Nations High Commissioner for Refugees (UNHCR) has stated.

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US Electoral College set to confirm Biden win Monday

Long a mere formality, a vote on Monday by members of the Electoral College to formally recognise Joe Biden as the next US president has taken on unusual import this year with Donald Trump refusing to admit defeat.

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CIBN DAILY HIGHLIGHT, 2020.

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