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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

Presents

55th Annual Bankers Dinner

Friday, Nov. 27, 2020



Special Guest of Honour
Mr. Godwin Emefiele, CON, FCIB
Governor
Central Bank of Nigeria

🕒 5.00 p.m.

📍 Eko Hotel & Suites
Victoria Island, Lagos



Chief Host
Mr. Bayo Olugbemi, FCIB
President/Chairman of Council, CIBN



Chairman, Dinner Committee
Mr. Abubakar Suleiman, HCIB
Managing Director/CEO, Sterling Bank Plc



Host
Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN

For further enquiries & registration, please contact:

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Strictly by invitation

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2020 CIBN INVESTITURE

Theme: Financial Services in a Post COVID-19 Environment: Strategic Imperatives

MEET THE HONORARY FELLOWS

December 5, 2020 11:00 am Queens Park Event Centre, Water Corporation Drive, Victoria Island, Lagos

| | | | | |
|---|---|--|---|--|
| | | | | |
| Dr. Akinwumi Ayodeji Adesina President African Development Bank | Professor Keffala M. Kallon Governor Bank of Sierra Leone | Mr. Davies, John S. III President West African Bankers Association (WABA) | Dr. Ademola Akinbiyi Sogunle, HCIB GMD/CEO, Stanbic IBTC Holdings | Mr. Olukayode Adekunle Pitan MD/CEO, Bank of Industry |
| | | | | |
| Mr. Ebenezer N. Onyeagwu, HCIB GMD/CEO, Zenith Bank Plc | Mr. Ademola Abimbola Adebise, HCIB MD/CEO, Wema Bank PLC | Mr. Abubakar Suleiman, HCIB MD/CEO, Sterling Bank PLC | Mr. Walter Akpani, HCIB MD/CEO, ProvidusBank Plc | Mr. Lamin Kemba Manjang, HCIB MD/CEO, Standard Chartered Bank Ltd. |
| | | | | |
| Arc. Ahmed Musa Danglwa, HCIB MD/CEO, Federal Mortgage Bank of Nigeria | Mr. Anya Edmund Duroha, HCIB Fmr. MD/CEO, Nova Merchant Bank | Otunba Bimbo Ashiru Director, Odisa Investment Company Ltd Fmr. Honorable Commissioner for Commerce and Industry in Ogun State | Mrs. Caroline Anyanwu Chidiebere, HCIB Fmr. Deputy MD, Diamond Bank Plc. | Mrs. Chijioke Ugochukwu Nkechinyere, HCIB Fmr. ED, Fidelity Bank Plc |
| | | | | |
| Mr. Akinwumi Godson Fanimokun, HCIB Director, NAHCO AVANCE Fmr. Chief Operating Officer, FBN Ltd | Prince Abimbola Olaniyi Oluashore Founder/Director, Lead Capital Group Chairman, Board of Gov., Oluashore Int'l School | Mr. Hafiz Olatade Bakare, HCIB Fmr. MD/CEO Keystone Bank Limited | Mr. Michael Uchenna Chukwu, HCIB CEO, Assanwise Capital Limited Fmr. MD/CEO, Spring Bank Plc | |

Enquiries: **Akin:** 07055573011 / akinmorakinyo@cibng.org **Alphonus:** 08037385602 / alphonusikoku@cibng.org

Nigeria's per capita income could fall to 40-year low – W'Bank

THE World Bank said on Monday that Nigeria's per capita income could fall in 2020 to its lowest level in 40 years. The bank also raised concern about the debt service cost being incurred by the Nigerian government.

[Read more+](#)

CSOs applaud Apex Bank on business initiatives

Coalition of Civil Societies has applauded the Central Bank of Nigeria (CBN), for embarking on various business ventures to support viable and proactive intervention policies of the Federal Government.

[Read more+](#)

Ghana, AfDB Sign MoU on Annual Meetings

Ghana, the host country of the African Development Bank Group's 2021 Annual Meetings (AfDB) has signed a memorandum of understanding (MoU) with the institution, marking an important milestone in preparations for the event.

[Read More + +](#)

Push for cashless Lagos scheme

With over 14.3 million metro population, 30 per cent active payment terminal penetration, 64 per cent banked population, high number of bank branches, automated teller machines (ATM) and mobile money and bank agents, financial technology (FinTech) experts say Lagos "deserves a cashless scheme".

[Read More +](#)

Naira plunges further, exchanges for 483/\$ over speculation

The naira exchanged to the dollar for 483 in the parallel market on Monday. This was despite the regular interventions in terms of forex injections by the Central Bank of Nigeria. Bureau de Change operators have blamed the depreciation of the naira on the activities of speculators.

[Read More +](#)

NSE reopens negative as capitalisation plunges by N8b, amid recession

Trading on the equities sector appears to be reacting to the current recession, as the Nigerian Stock Exchange (NSE) reopened on a downturn yesterday, causing the market capitalisation to depreciate by N8 billion.

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MARKET RATES: INTERBANK /PARALLEL

| NGN | USD | GPB | EUR |
|-----------|-----------|-----------|-----------|
| 24 NOV | 475 / 483 | 610 / 620 | 560 / 565 |
| 23 NOV | 474 / 483 | 610 / 620 | 560 / 565 |
| 20 NOV | 474 / 484 | 610 / 620 | 562 / 570 |
| 19 NOV | 472 / 480 | 607 / 620 | 560 / 570 |

Source: CBN & Aboki fx

Access Bank, IFC Empower 50 Female Entrepreneurs

Access Bank Plc and the International Finance Corporation (IFC) have empowered 50 women across Africa who graduated from the bank's 'W' Womenpreneur pitch-a-ton Africa initiative.

[Read more+](#)

Lagos Free Zone to boost Nigeria's GDP by 2 percent

Business experts have expressed confidence in the Lagos Free Zone (LFZ), capacity to contribute around two percent of Nigeria's Gross Domestic Product (GDP) when fully developed.

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Nigerian equities lose N470b amid profit-taking

AFTER eight consecutive weeks of sustained price appreciation, Nigerian equities were at the weekend overwhelmed by profit-taking transactions as investors sought to monetise price gains that had seen several equities reaching new highs in recent weeks.

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Shell May Permanently Shut Louisiana Refinery Next Week

Royal Dutch Shell PLC may begin the permanent shutdown of its 211,146 barrel-per-day Convent, Louisiana, refinery early next week, people familiar with plant operations said on Monday. Shell announced on November 5 the refinery, located 57 miles (92 km) west of New Orleans, was to close after the company failed to find a buyer amid the COVID-19 pandemic, reports Reuters.

[Read More ++](#)

Fidelity Bank CEO, Okonkwo Emerges 'Banker of the Year'

The Managing Director/Chief Executive Officer of Fidelity Bank Plc, Mr. Nnamdi Okonkwo, has been adjudged 'Banker of the Year' at the Business Hallmark People of the Year Awards 2020.

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

Presents

Entrepreneurship Development Programme

Theme

Leveraging Technology & Innovation for Entrepreneurial Success

📅 November 25, 2020 ⌚ 11.00 a.m

📍 Ijewere Hall, Bankers House, CIBN



Mr. Bayo Olugbemi, FCIB
President/Chairman of Council
CIBN



Ken Opara, Ph.D, FCIB
1st Vice President & Chairman,
Board of Fellows and Practice Licence, CIBN



Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
CIBN

Special Guest



Mr. Nath Ude, ACIB, HCIB
MD/CEO
Nova Merchant Bank

Keynote Speaker



Mr. Yinka Daramola
Chief Executive Officer
QuCoon Limited/
Founder, Rubies Digital Bank

Panelist



Dr. Ayotunde Coker, HCIB
Managing Director/
Chief Executive Officer
Rack Centre

Panelist



Mrs. Eduofon Japhet
Group Head
Business Solution
Guaranty Trust Bank Plc

Moderator



Mr. Ike Williams, ACIB
Former Director
Services/Chief Information &
Technology Officer, Heritage Bank Plc

Joining link:
<https://bit.ly/2020edp>

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
P R E S E N T S

WORKSHOP ON FINTECH AND BANKS: UNBUNDLING THE SYNERGY

Date: November 25, 2020 Time: 10:00am – 2:00pm Channel: Virtual



PREAMBLE

Fintech is a modern movement to innovative business operations and the use of technology to assist financial services is by no means an emerging phenomenon. FinTech is more geared towards speed and customer experience, while banks provide an infrastructure and an existing base. Both parties can work together to optimize their roles, but each side also needs to keep innovating on its own.

It is therefore imperative for banks as financial Institutions and Fintech companies to collaborate towards the enhancement and optimization of their latent potentials.

| MODULE 1: | MODULE 2: | MODULE 3: | MODULE 4: |
|---|---|--|--|
| Overview of the FinTech Ecosystem and its Impact on Banks - | FinTech and Banks: Leveraging the Handshake for Optimum Profitability | FinTech and Banking Innovations: Identify and Mitigating the Risks | FinTech and Banks: Understanding the Regulatory and Legal Frameworks |

FEE: N10,000.00 Per participant | CCPD Points - 10 Credit Units

All Correspondence to:

The Registrar & Chief Executive

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

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For registration, please visit: <http://bit.ly/CIBNfintechandbanks>

Enquiries:

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



How sleep, exercise, nutrition reduce progression of chronic diseases

Public health experts say integrating sleep, exercise and nutrition into the management of chronic diseases like hypertension, cardiovascular disease, obesity, diabetes mellitus, and several types of cancer could help reduce their development and progression.

[Read More](#)

World leaders plan for future as COVID-19 vaccines raise hope

The world is still engulfed in the unprecedented COVID-19 health crisis which has shattered economies, infected almost 58.9 million people and left nearly 1.4 million dead.

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SPORTS



Man United eager to sign Chukwueze

Manchester United are prepared to secure the signing of Villarreal winger Samuel Chukwueze in January. Real Madrid, Chelsea, Everton, Leicester City, Liverpool and Wolves are also looking to lure the 21-year-old away from the El Madrigal outfit it was also revealed.

[Read more](#)

FIFA bans CAF president Ahmad for five years

Confederation of African Football president Ahmad has been banned for five years by FIFA for breaching various codes of ethics.

[Read More++](#)

"There is no chance, no destiny, no fate, that can hinder or control the firm resolve of a determined soul." -- Ella Wheeler Wilcox

GENERAL NEWS



JUST IN:

CBN Interventions Will Hasten Nigeria's Exit from Recession, Says Youth Groups

Major youth groups have expressed optimism that the robust economic policies of the Central Bank of Nigeria (CBN) would lead to a quick exit of Nigeria from the current recession. The groups include Arewa Consultative Youth Movement, Ohaneze Ndigbo Youth, Oduduwa Youth Forum, South South Youth Council, and Middle Belt Youth Movement.

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Ex-banker bags 17-yr jail term, to restitute N93 million

Kano Zonal Office of the Economic and Financial Crimes Commission (EFCC), yesterday, secured conviction of one Rabiu Alhasan Dawaki before Justice Dije Abdu Aboki of the State High Court for conspiracy and criminal breach of trust.

[Read More+](#)

FG threatens sanctions as 39,070 travellers shun coronavirus test

The Presidential Task Force on COVID-19 on Monday said no fewer than 39,070 passengers, who arrived the country did not pay for coronavirus test. The Chairman of the PTF, Boss Mustapha, who indicated this at the PTF press conference in Abuja, also disclosed that some travellers presented fake documents on COVID-19 tests and other information.

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CIBN DAILY HIGHLIGHT, 2020.

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