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The Chartered Institute of Bankers of Nigeria is the umbrella professional body for bankers in Nigeria

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

(Incorporated in 1976 and Chartered by CIBN Act No.12 of 1990, now Act No. 5 of 2007)

Presents

55th Annual Bankers Dinner

Friday, Nov. 27, 2020



Special Guest of Honour
Mr. Godwin Emefiele, CON, FCIB
Governor
Central Bank of Nigeria

🕒 5.00
p.m.

📍 Eko Hotel & Suites
Victoria Island, Lagos



Chief Host
Mr. Bayo Olugbemi, FCIB
President/Chairman of Council, CIBN



Chairman, Dinner Committee
Mr. Abubakar Suleiman, HCIB
Managing Director/CEO, Sterling Bank Plc



Host
Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN

For further enquiries & registration, please contact:

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2020 CIBN INVESTITURE

Theme: Financial Services in a Post COVID-19 Environment: Strategic Imperatives

MEET THE HONORARY FELLOWS

December 5, 2020 11:00 am Queens Park Event Centre, Water Corporation Drive, Victoria Island, Lagos

Dr. Akinwumi Ayodeji Adesina President African Development Bank	Professor Kelfala M. Kallon Governor Bank of Sierra Leone	Mr. Davies, John S. III President West African Bankers Association (WABA)	Dr. Ademola Akinbiyi Sogunle, HCIB GMD/CEO, Stanbic IBTC Holdings	Mr. Olukayode Adekunle Pitan MD/CEO, Bank of Industry
Mr. Ebenezer N. Onyeagwu, HCIB GMD/CEO, Zenith Bank Plc	Mr. Ademola Abimbola Adebise, HCIB MD/CEO, Wema Bank PLC	Mr. Abubakar Suleiman, HCIB MD/CEO, Sterling Bank PLC	Mr. Walter Akpani, HCIB MD/CEO, Provident Bank Plc	Mr. Lamin Kemba Manjang, HCIB MD/CEO, Standard Chartered Bank Ltd.
Arc. Ahmed Musa Danglwa, HCIB MD/CEO, Federal Mortgage Bank of Nigeria	Mr. Anya Edmund Duroha, HCIB Fmr. MD/CEO, Nova Merchant Bank	Otunba Bimbo Ashiru Director, Odia Investment Company Ltd Fmr. Honorable Commissioner for Commerce and Industry in Ogun State	Mrs. Caroline Anyanwu Chidebere, HCIB Fmr. Deputy MD, Diamond Bank Plc.	Mrs. Chijioke Ugochukwu Nkechinyere, HCIB Fmr. ED, Fidelity Bank Plc
Mr. Akinwumi Godson Fanimokun, HCIB Director, NAHCO AVANCE Fmr. Chief Operating Officer, FBN Ltd	Prince Abimbola Olaniji Oloshore Founder/Director, Lead Capital Group Chairman, Board of Gov., Oloshore Int'l School	Mr. Hafiz Olatade Bakare, HCIB Fmr. MD/CEO Keystone Bank Limited	Mr. Michael Uchenna Chukwu, HCIB CEO, Assetwise Capital Limited Fmr. MD/CEO, Spring Bank Plc	

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CIBN Holds 55TH Bankers' Dinner Friday

The Governor of the Central Bank of Nigeria (CBN), Mr. Godwin Emefiele will host the 55th Annual Bankers Dinner organised by the Chartered Institute of Bankers of Nigeria (CIBN) on Friday, November 27, 2020.

[Read more.....](#)

Zenith Bank records N509bn gross earnings

Zenith Bank Plc has announced its unaudited results for the nine months ended September 30, 2020 with gross earnings rising by four per cent to N509bn from N491bn in the same period of 2019.

[Read more.....](#)

UBA takes agency banking to 20 African countries

THE United Bank for Africa (UBA) on Friday reiterated its commitment to grassroots banking including expanding its agency banking network. Speaking during virtual media briefing with journalists from across African countries, the bank's Group Head, Retail Liabilities, Ogechi Altraide, said it has established agent networks across 20 African countries, to bring banking closer to the people.

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GTB posts N167.4b pre-tax profit in nine months

NIGERIA's most capitalised financial institution, Guaranty Trust Bank (GTB) Plc recorded a pre-tax profit of N167.35 billion in the third quarter as top-line earnings rose to N329.95 billion during the period.

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Bank grossed N33.9bn, grew assets by 44% in 9 months

Unity Bank Plc has declared gross earnings of N33.9 billion for the nine months ending September 30, 2020. The bank also recorded a 44 per cent growth in its assets in the period.

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Wobbly choices for CBN on recession

The Monetary Policy Committee (MPC) members will be in a dilemma today as they begin a marathon session, two days after a recession was officially declared. They are meeting today and tomorrow to take key monetary decisions that would affect the money supply.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
23 NOV	474 / 484	610 / 620	562 / 570
20 NOV	474 / 484	610 / 620	562 / 570
19 NOV	472 / 480	607 / 620	560 / 570
18 NOV	470 / 478	600 / 607	550 / 557

Source: CBN & Aboki fx

The stock market declined by 2.5 per cent last week following profit taking after weeks of sustained growth. The market, which spiked by 12.9 per cent the previous week, closed lower last week as the Nigerian Stock Exchange (NSE) All-Share Index (ASI) shedding 2.5 per cent to be at 34,136.82. The market capitalisation closed lower at N17.838 trillion.

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FBN Holdings Grows Profit by 32% to N68bn in Nine Months

FBN Holdings Plc has reported a growth of 31.7 per cent in its profit after tax (PAT) for the nine months ended September 30, 2020, raising the hope of investors for a robust dividend at the end of the financial year.

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ABCON Warns FX Speculators, Optimistic about Naira Stability

The Association of Bureaux De Change Operators of Nigeria (ABCON) has sent strong warning to foreign exchange speculators pushing the naira to forceful depreciation through their illegal activities.

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Joda: Raising Microfinance Banks' Capital Inevitable

The impact has been very severe but it has also created opportunities. The majority of the people that we serve are the vulnerable. When COVID-19 started, the first thing was that several markets were shut in Lagos and the first set of people that were affected were the vulnerable people whom we serve.

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Refineries gulped N81.41bn, refined zero crude – NNPC

A total of N81.41bn was expended on Nigeria's refineries between January and August this year but the facilities refined no drop of crude oil all through this period, latest data obtained from the Nigerian National Petroleum Corporation showed.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
P R E S E N T S

WORKSHOP ON FINTECH AND BANKS: UNBUNDLING THE SYNERGY

Date: November 25, 2020 Time: 10:00am – 2:00pm Channel: Virtual



PREAMBLE

Fintech is a modern movement to innovative business operations and the use of technology to assist financial services is by no means an emerging phenomenon. FinTech is more geared towards speed and customer experience, while banks provide an infrastructure and an existing base. Both parties can work together to optimize their roles, but each side also needs to keep innovating on its own.

It is therefore imperative for banks as financial Institutions and Fintech companies to collaborate towards the enhancement and optimization of their latent potentials.

MODULE 1:	MODULE 2:	MODULE 3:	MODULE 4:
Overview of the FinTech Ecosystem and its Impact on Banks -	FinTech and Banks: Leveraging the Handshake for Optimum Profitability	FinTech and Banking Innovations: Identify and Mitigating the Risks	FinTech and Banks: Understanding the Regulatory and Legal Frameworks

FEE: N10,000.00 Per participant | CCPD Points - 10 Credit Units

All Correspondence to:

The Registrar & Chief Executive

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

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For registration, please visit: <http://bit.ly/CIBNfintechandbanks>

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Marriage, birth rates set to fall as COVID-19 changes sex behavior

Prominent scientists have warned that the aftermath of the global COVID-19 pandemic can affect mating behavior, cooperation among the sexes, and change gender norms for a long time to come.

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NCDC announces 155 new COVID-19 cases, one death

The Nigeria Centre for Disease Control has announced 155 new COVID-19 infections in the country. The NCDC disclosed this on its verified website on Sunday. The Public health Agency said that the figure brings the total number of cases in the country to 66,383.

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Tyson eyes Joshua in exhibition bout

Mike Tyson has sensationally admitted he would be open to the idea of facing three of boxing's heavyweight stars (Anthony Joshua, Deontay Wilder and Tyson Fury) in a series of exhibition bouts for charity.

[Read more..](#)

Rohr didn't deserve a new deal – Akpoborie

Ex-international Jonathan Akpoborie says Super Eagles coach Gernot Rohr did not deserve a new deal in the wake of the team's recent performances, The PUNCH reports. The Nigerian Football Federation in May handed Rohr a new two-year contract extension that will see the German finish as the longest-serving coach in Eagles history by the end of his tenure in 2022.

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Optimism is the faith that leads to achievement. Nothing can be done without hope and confidence.

- Helen Keller

GENERAL NEWS



JUST IN:

APC governors' visit to Jonathan, apology for Buhari's misrule, says PDP

The Peoples Democratic Party (PDP), yesterday, declared that the visit by governors elected on the platform of the All Progressives Congress (APC) to former President Goodluck Jonathan was to tender an apology for the "misrule" of the Muhammadu Buhari-led APC government.

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Petrol hike: Labour leaders walk out on FG

Labour leaders on Sunday night walked out of its scheduled meeting with the Federal Government. The meeting was to take updates on the hikes in petrol pump price and the electricity tariffs.

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Gbajabamila condoles with Abuja vendors

House of Representatives Speaker Femi Gbajabamila on Sunday met with members of the Abuja Newspapers Distributors Association (ANDA) and the Newspapers Vendors Association in Abuja (NVAA) to condole with them over the death of their colleague, Ifeanyi Okereke.

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CIBN DAILY HIGHLIGHT, 2020.

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