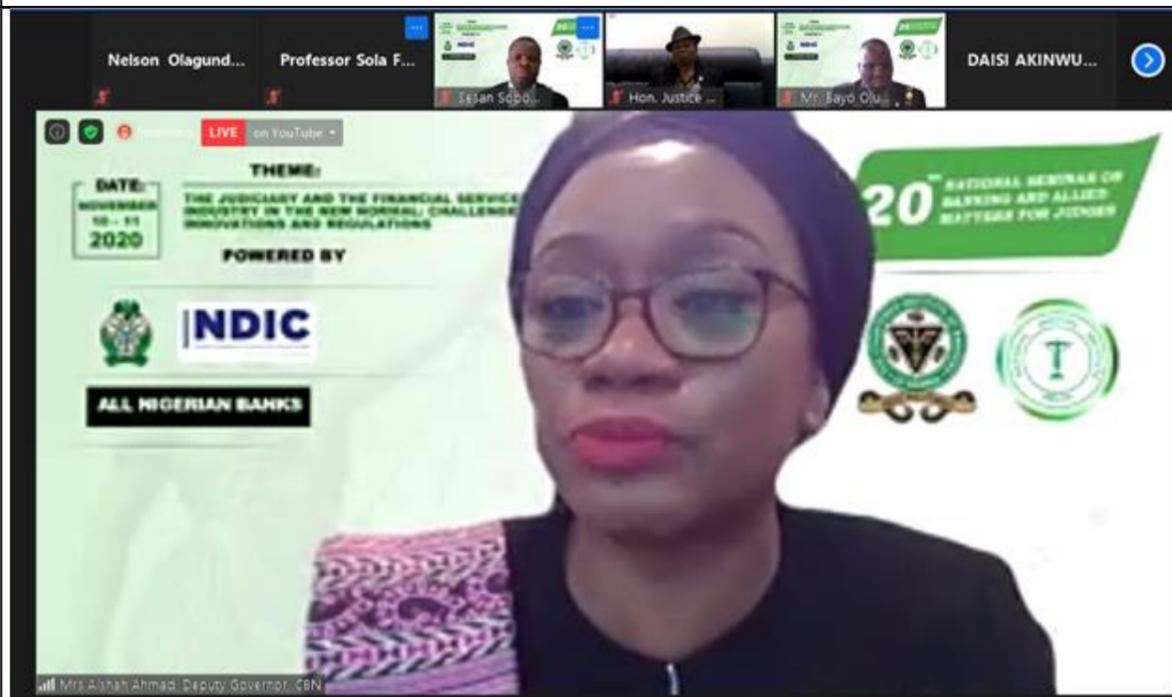
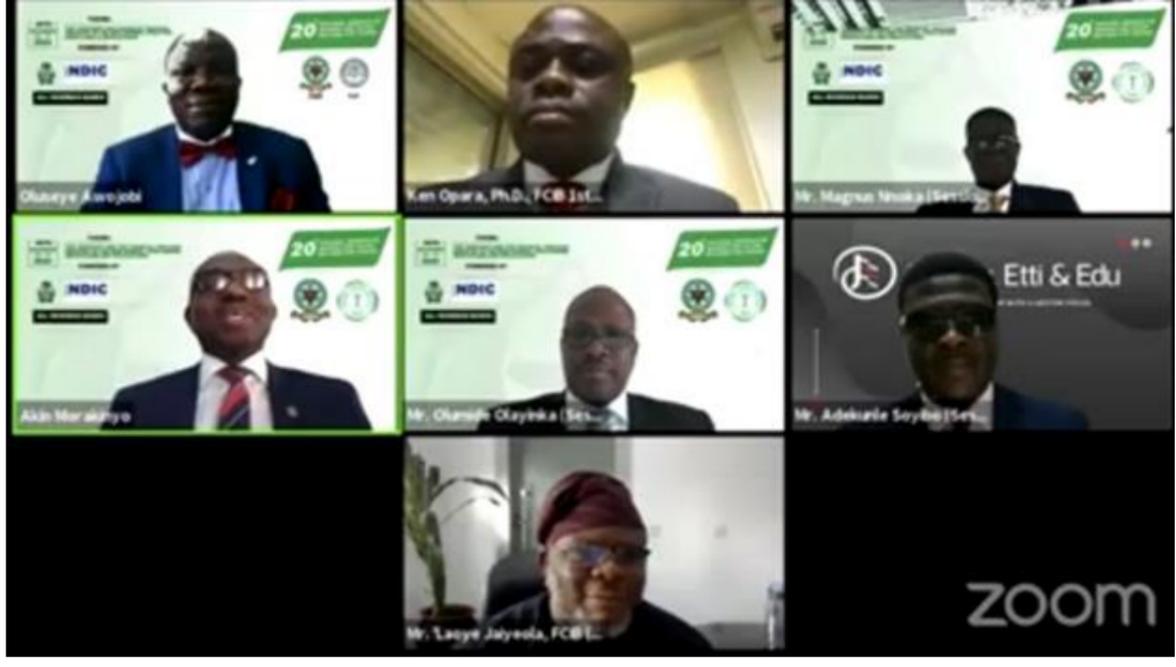




**PHOTOS FROM THE 20TH NATIONAL SEMINAR ON BANKING AND ALLIED MATTERS FOR JUDGES WITH THEME “THE JUDICIARY AND THE FINANCIAL SERVICES INDUSTRY IN THE NEW NORMAL: CHALLENGES, INNOVATIONS AND REGULATIONS” WHICH HELD VIRTUALLY FROM NOVEMBER 10-11, 2020**







## Forex demand pressure worries CBN MPC members

Some members of the Monetary Policy Committee of the Central Bank of Nigeria have expressed concerns over the high demand pressure in the nation's foreign exchange market.

The MPC members voiced their concerns at the last MPC meeting in their personal statements, which were obtained by our correspondent from the CBN on Wednesday.

[Read more..](#)

## Polaris Bank unveils 'Save and Win' Promo

Polaris Bank has commenced a nationwide savings promotional campaign to give away N26,000,000.00 (twenty-six million naira) to its loyal and prospective customers who emerge winners in its 'Save & Win' promo. Eight millionaires will emerge alongside 180 lucky customers who will be rewarded with other cash gifts of N100,000 per person.

[Read more..](#)

## Ecobank wants fintech firms, banks, telcos to collaborate

The Managing Director, Ecobank Nigeria, Mr Patrick Akinwuntan, has said more collaboration is needed between fintech companies, banks, and telecommunications companies to spur markets in health, agriculture, education, and transportation sectors, among others.

[Read More +](#)

## N265bn disbursed under National Housing Fund, says FG

The Federal Mortgage Bank on Wednesday announced that it had so far disbursed N265bn to subscribers under the National Housing Fund. It also announced that subscribers to the fund had increased to 5.1 million, as 570,000 new contributors had been added to the NHF scheme.

[Read More +](#)

## FMDQ sponsors FMDA Bonds Workgroup webinar

FMDQ OTC Securities Exchange in line with her market development objectives is sponsoring a one-day webinar organised by Financial Market Dealers Association (FMDA). The webinar, which holds on Thursday November 12, 2020 will be attended by dealers, treasurers, middle & back office staff, regulators, corporate treasurers, financial market participants, investors, and other stakeholders.

[Read More +](#)

## Recapitalisation: Consolidated Hallmark attains 50% of new capital

With a capital base of over N5.065billion capital at its disposal, Consolidated Hallmark Insurance (CHI) Plc has surpassed 50 per cent of the N10 billion capital expected of a general business insurer in the ongoing recapitalisation exercise in the insurance industry.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
12 NOV	460 / 465	590 / 600	537 / 545
11 NOV	460 / 466	590 / 600	537 / 543
10 NOV	460 / 466	590 / 596	537 / 543
9 NOV	459 / 465	590 / 598	537 / 543

Source: CBN & Aboki fx

# BUSINESS NEWS

## FG to Monitor Impact of Survival Fund on MSMEs

The Special Assistant to the President on MSMEs, Mr. Tola Johnson, yesterday said the federal government has installed monitoring mechanisms to assess the impact of the N75 billion Survival Fund Scheme, designed to provide a lifeline to small businesses affected by the COVID-19 pandemic.

[Read](#) +

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#### **Equities sustain rally with N324b gains**

Nigerian equities continued their bullish run yesterday as investors netted N324 billion in capital gains. Aggregate market capitalisation of all quoted equities at the Nigerian Stock Exchange (NSE) rose by N324 billion or 1.90 per cent to close at N17.383 trillion from N17.059 trillion recorded as opening value.

[Read More](#) +

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#### **'African startups more attractive to investors'**

Africa's startups have never been more investible than now. There is a growing number of professional 'super angels' involved in record-breaking deals, and private equity investments have doubled since last year.

[Read More](#) +

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#### **NSE approves Abbey Mortgage Bank's plan to raise N3b capital**

The management of the Nigerian Stock Exchange (NSE) has approved plan by Abbey Mortgage Bank Plc to raise about N3.03 billion new equity funds from its existing shareholders. The mortgage financial institution will be offering 3.69 billion ordinary shares of 50 kobo each at 82 kobo per share. The shares will be pre-allotted on the basis four new ordinary shares for every seven shares held as at October 08, 2020.

[Read More ++](#)

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#### **Nigeria's fragile fiscal regime may stall \$24bn oil, gas projects**

With the continued delay in the passage of the Petroleum Industry Bill (PIB) leading to a fragile fiscal regime mired by uncertainty, the African Energy Chamber (AEC), has said Nigeria and other African countries should expect a capital expenditure (CAPEX) spending cut of \$30billion by next year.

[Read More+](#)

**CIBN NEWS & UPCOMING EVENTS**

Hello,

Welcome to the Association of Professional Women Bankers.  
Here are some of the noteworthy things we want to bring to your notice



Nuggets from our last webinar with **Mr Abubakar Suleiman** on the topic 'Navigating with the End in Mind'

For you to want to do something new, you have to be an optimist. Your ability to stay the course even when it is not going according to your time frame is what matters.

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



### AU urges renewed action to fight AIDS, TB, malaria amid COVID-19 pandemic

The African Union Commission says there is an urgent need to tackle the scourge of to AIDS, tuberculosis and malaria across African Union Member States despite COVID-19 pandemic disruptions.

[Read More +](#)

### Abandoned bodies litter Ondo mortuary as corpses turn skeleton

An epidemic may break out within the environs of the Ore General Hospital, Ondo State, as hundreds of corpses are piling up on the premises of the hospital's mortuary.

[Read More +](#)



### Maradona leaves hospital following surgery

Argentine football legend Diego Maradona left hospital on Wednesday followed by a convoy of supporters, eight days after undergoing surgery to remove a blood clot on his brain.

[Read more....](#)

### Eagles, coaches undertake COVID-19 tests ahead Sierra Leone clash

All 23 invited Super Eagles' players arrived at the team's Eterno Hotel and Suites camp in Benin City yesterday ahead of tomorrow's 2021 African Cup of Nations qualifier against the Leone Stars of Sierra Leone.

[Read More ++](#)

*"The whole secret of a successful life is to find out what is one's destiny to do, and then do it." – Henry Ford*

### GENERAL NEWS



#### JUST IN:

#### You're terrorised by truth, HURIWA tells Emeziele

Human Rights Writers Association of Nigeria (HURIWA) has played Central Bank of Nigeria (CBN) Governor Godwin Emeziele for "equating promoters of #ENDSARS with terrorists", claiming that he "is tormented and terrorised by truth."

[Read More +](#)

#### 'Overcoming humanitarian crisis will boost investments, development of Borno'

Deputy Secretary-General of the United Nations (UN), Amina Mohammed, yesterday, said overcoming humanitarian crises in Borno State could boost investments and socio-economic development of the state.

[Read More +](#)

#### FG declines comment on trial of #EndSARS organisers

The Federal Government, yesterday, refused to make any categorical statement on ongoing trial of some of the organisers of the #EndSARS protests.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

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