



CIBN
DAILY NEWSLETTER

13th Annual Banking & Finance Conference

Theme } **Facilitating a Sustainable Future:**
The Role of Banking and Finance

SEPTEMBER 15-16, 2020

Trust & Honesty
The Chartered Institute of Bankers of Nigeria

SESSION TWO RISKS OF FACILITATING A SUSTAINABLE FUTURE: ARE BANKS PREPARED?

CHAIRMAN OF SESSION
Princess Adejoke Orelope-Adefulire
SSA to the President, Sustainable Development Goals, Federal Republic of Nigeria

SPEAKER
Ms. Folakemi Fatogbe
Director, Risk Management, Central Bank of Nigeria

PANELLIST
Mr. Akin Dawodu, FCIB
Cluster Head Sub Saharan Africa, Citibank

PANELLIST
Mrs. Solape Agagu-Hammond
SSA on Sustainable Development Goals, Lagos State Government

PANELLIST
Mr. Kola Lawal
Executive Director & Chief Risk Officer, Stanbic IBTC

PANELLIST
Dr. Benson Uwheru
Partner & FSRM Leader, West Africa, Risk Advisor Services, Ernst and Young

PHYSICAL (Strictly by Invitation)
Abuja: Congress Hall, Transcorp Hilton Hotel, Abuja
Lagos: Bankers House, 19 Adeola Hopewell VI, Lagos

VIRTUAL: Zoom

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PRESENTS A WORKSHOP ON FINANCIAL INVESTMENT OPTIONS IN NIGERIA: THE SYNERGY BETWEEN MONEY & CAPITAL MARKETS



1st Sept 2020 | 10.00 am | Virtual (Zoom)

OVERVIEW

The Nigerian Stock Exchange (NSE) X-Academy, in partnership with Chartered Institute of Bankers of Nigeria (CIBN), presents a training which is designed to educate financial market participants- capital and money market, on how they can collaborate to increase and improve financial investment options available to Nigerians by leveraging the various strengths of each market, thereby leading to the growth of both markets and subsequently, economic growth and development.

FOCUS AREAS

- The impact of the capital and money market on the economic development of Nigeria and the interplay of the relationship between these two major financial institutions as agents of economic growth.
- How to mitigate the impact of inflation, foreign capital outflow, and widening credit spread on various Capital and Money Market instruments, by collaboration between the two financial market players.
- How improved liquidity in both markets can facilitate profitability consequently increasing access to credit for economic growth.
- The impact of COVID-19 pandemic on the capital market and money market, and how it is driving investors' sentiments towards various instruments of the financial market.
- How the regulators (SEC and CBN) can help in improving investors' participation in the capital market and money market.
- The opportunities in accessing & using the dynamic market data network between the two sectors.

TARGET AUDIENCE

- Investment Advisors
- Bankers/Wealth Managers
- Stockbrokers
- Portfolio/Funds/Treasury Managers
- Asset Allocators/Portfolio Strategists
- Product Developers
- Marketing and Distribution Professionals
- Equity and Fixed Income Analysts
- Board Directors
- Financial Analysis
- Regulators
- Investors
- FX Traders

SPECIAL GUESTS



Mr. Bayo Olujobi, FCIB
President/Chairman of Council
The Chartered Institute of
Bankers of Nigeria



Mr. Oscar N. Onyema, OON
Chief Executive Officer
The Nigerian Stock Exchange



Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
The Chartered Institute of
Bankers of Nigeria

MODERATOR



Mr. Ini Ebong
Group Executive, Treasury and
International Banking
First Bank of Nigeria

PANELISTS



Mrs. Titi Ogungbesan
Chief Executive Officer
Banker: BFC Bankers
Limited



Mr. Abimbola Babalola, FCIB
Head, Market Surveillance
and Investigations,
The Nigerian Stock Exchange

Mode of Payment

Account Name: The Chartered Institute of Bankers of Nigeria
Bank Name: Access Bank
Account No: 0019395540

Account Name: NSE/X-Academy
Bank Name: Guaranty Trust Bank Plc
Account No: 0449622134

Participation Fee:

- ▶ N10,000 per participant
- ▶ N300,000 unlimited slots

CONTACTS

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To register, kindly visit:
https://bit.ly/NSE_and_CIBN_Training1

FINANCE NEWS

CIBN seeks stakeholders, bank customers' adoption of GSI policy

The Chartered Institute of Bankers of Nigeria (CIBN), has called on banks' customers and stakeholders in the banking industry to adopt the Global Standing Instruction (GSI) Policy for Non-Performing Loans (NPLs), recently instituted by the Central Bank of Nigeria (CBN).

[Read More +](#)

Oil cuts: Nigeria, others under pressure, OPEC+ meets

Nigeria and other countries that have been exceeding their oil production quotas came under fresh pressure on Wednesday as the Organisation of Petroleum Exporting Countries and its allies met to review compliance with the output cuts meant to prop up oil prices.

[Read More +](#)

FG targets 22 non-oil commodities for export promotion

No fewer than 22 non-oil strategic products have been pencilled in the new export promotion programme of the Federal Government. The initiative is part of the zero-oil plan currently implemented by the Nigeria Export Promotion Council (NEPC), in collaboration with the private sector, and estimated to worth over \$150 billion in annual export value at full capacity.

[Read More +](#)

Apple hits \$2 trillion in market value

Apple on Wednesday has become the first publicly traded US company to be valued at \$2 trillion, a major milestone that highlights the ability of the company to thrive after the death of Steve Jobs.

[Read More +](#)

FEC okays N5.49b variation for secretariats, others

THE Federal Executive Council (FEC) yesterday approved N5.49 billion for revised costing of federal secretariat projects in five states and a dam project in the Federal Capital Territory (FCT).

[Read More +](#)

'ATMs Still Relevant to Bank Customers despite COVID-19'

Financial experts have stressed the relevance of massive deployment of Automated Teller Machines (ATMs) across the country in order to achieve Nigeria's financial inclusion goals and strategies.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
20 AUG	470 / 475	598 / 605	540 / 550
19 AUG	460 / 465	555 / 565	500 / 506
18 AUG	455 / 463	550 / 562	498 / 505
17 AUG	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Stock market advances with N18bn gain

The nation's stock market closed higher on Wednesday as the bulls maintained their grip on the market following gains recorded majorly by blue-chip stocks.

[Read More +](#)

Bulls sustain market ride, lifts index further by 0.14 percent

The Nigerian equities market sustained a rising profile at the end of yesterday's transactions, as more blue-chip stocks joined the league of gainers, resulting to a further rise in the All Share Index (ASI) by 0.14 per cent.

[Read More +](#)

FG's August bonds oversubscribed by N92.23bn – DMO

The Federal Government's bonds for the month of August worth N150bn, which were auctioned on Wednesday, were oversubscribed by N92.23bn, the Debt Management Office has said.

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Wapic Insurance's H1 gross written premium hits N9.34bn

Wapic Insurance Plc has said its gross written premium rose by eight per cent to N9.34bn in the first half of the 2020 financial year.

[Read More +](#)

Global stocks fall as markets still rattled by Fed minutes

Asian and European share markets fell on Thursday, after the U.S. Federal Reserve's latest meeting minutes highlighted doubts about the recovery of the world's largest economy and knocked Wall Street from recent record highs.

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CIBN NEWS & UPCOMING EVENTS



The Chartered Institute of Bankers of Nigeria



FINANCIAL ANALYSIS AND FORECASTING

DATE:	August 26, 2020
VENUE:	Virtual
TIME:	9:00am - 2:00pm

BACKGROUND

Financial analysis and forecasting is a course designed to provide those wishing to acquire a detailed introduction to the subject of accounting and financial analysis with the essential knowledge required.

It provides an understanding of how financial planning and analysis can be applied by companies to gain competitive edge in terms of identifying cost patterns, uncovering savings and maintain cash flow.

Participant will learn about the financial business environment, strategic planning, management reporting and decision control support.

COURSE OUTLINE

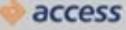
1. Competitive challenges for 21st century business
2. Understanding basic and advance concept of financial statement analysis
3. Interpretation of financial statements
4. Cash flow analysis and forecasting
5. Application of financial modelling techniques to investment decision making

TARGET AUDIENCE

- ✓ Financial accounting team members
- ✓ Cost & Management accounting staff
- ✓ Finance managers
- ✓ Planning managers
- ✓ Capital investment and Project team members
- ✓ Audit & Compliance managers
- ✓ Fund wealth mangers
- ✓ Staff involve in related discipline

Register @ <https://bit.ly/3fblrrk>

₦10,000 PER PARTICIPANTS | **₦200,000** UNLIMITED SLOTS (30 PARTICIPANTS)

MODE OF PAYMENT	<small>PAYMENT SHOULD BE MADE THROUGH ELECTRONICS TRANSFER, CASH OR CHEQUE TO</small>	
	ACCOUNT NAME:	THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
	ACCOUNT NUMBER:	0019395540
	SORT CODE:	044151339

For nomination or further enquiries, please contact:

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Confiding in others may protect against depression

A study suggests confiding in others is one of the best ways to stave off depression, while daytime napping and spending lots of time watching television appear to increase the risk of developing the condition.

[Read More +](#)

Another existing drug shows promise against COVID-19

New research demonstrates that an existing drug, called Ebselen, has the potential to disrupt SARS-CoV-2. This is the virus responsible for COVID-19.

[Read More +](#)

SPORTS



La Liga: Koeman pledges to put Barca 'back on top'

Ronald Koeman said he will "fight to put Barcelona back on top" after he was officially appointed Wednesday as the Spanish club's new coach on a two-year deal.

[Read More +](#)

Mikel, Enyeama have pedigree for Super Eagles' job, says Udeze

Former international defender, Ifeanyi Udeze, believes that ex-national team captains, John Obi Mikel and Vincent Enyeama, have the pedigree to manage the Super Eagles in future.

[Read More +](#)

"Don't be pushed around by the fears in your mind. Be led by the dreams in your heart." – Roy T. Bennett

GENERAL NEWS



JUST IN: Nigeria records 593 new cases of COVID-19, total now 50,488

Nigeria on Wednesday night recorded 593 new cases of Coronavirus around the country. According to a tweet from the Nigeria Center for Disease Control (NCDC), Plateau State recorded the highest number of cases, with 186 cases, followed by Lagos State with 182 cases.

[Read More +](#)

ECOWAS suspends Mali, blocks borders, soldier declares self president

Following the military coup in Mali, the Heads of State and Government of the Economic Community of West African States will today (Thursday) hold an extraordinary summit on the situation in the country.

[Read More +](#)

How Biden earned U.S. Democrats' presidential nomination

The United States presidential aspirant, Joe Biden, yesterday, officially emerged as the Democratic Party's candidate at its convention. His appointment was sealed amid glowing testimonials from elder statesmen.

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CIBN DAILY HIGHLIGHT, 2020.

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