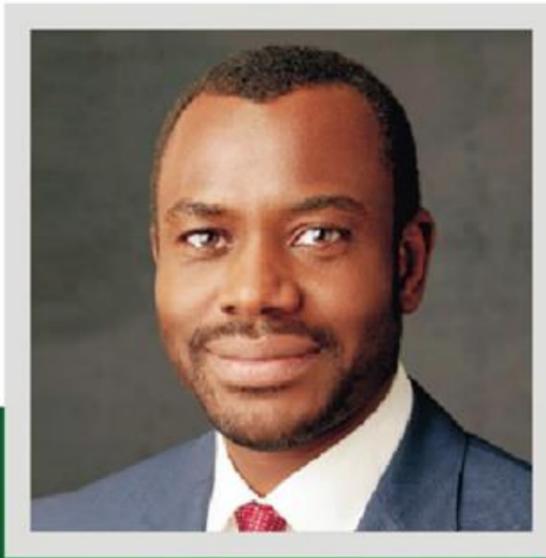




PHOTO SPEAKS FROM THE CIBN ADVOCACY DIALOGUE SERIES 3.0: "NON-PERFORMING LOANS & THE GLOBAL STANDING INSTRUCTION (GSI) POLICY: IMPACT & INSIGHTS FOR FINANCIAL STABILITY HELD YESTERDAY, AUGUST 18, 2020



Happy Birthday



Mr. Abubakar Suleiman, HCIB

Managing Director/CEO, Sterling Bank Plc

From all of us @



13th
**Annual Banking &
Finance Conference**

Theme } **Facilitating a
Sustainable Future:**
The Role of Banking and Finance

SEPTEMBER 15-16, 2020

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Lagos: Bankers House, 19 Adeola Hopewell (100 delegates)

Virtual: Zoom

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SPECIAL GUEST OF HONOR

**His, Excellency
Mr. Babajide Sanwo-Olu**
Executive Governor, Lagos State





PRESENTS A WORKSHOP ON
**FINANCIAL INVESTMENT OPTIONS
IN NIGERIA: THE SYNERGY
BETWEEN MONEY & CAPITAL
MARKETS**



1st Sept 2020 | 10.00 am | Virtual (Zoom)

OVERVIEW

The Nigerian Stock Exchange (NSE) X-Academy, in partnership with Chartered Institute of Bankers of Nigeria (CIBN), presents a training which is designed to educate financial market participants- capital and money market, on how they can collaborate to increase and improve financial investment options available to Nigerians by leveraging the various strengths of each market, thereby leading to the growth of both markets and subsequently, economic growth and development.

FOCUS AREAS

- The impact of the capital and money market on the economic development of Nigeria and the interplay of the relationship between these two major financial institutions as agents of economic growth.
- How to mitigate the impact of inflation, foreign capital outflow, and widening credit spread on various Capital and Money Market instruments, by collaboration between the two financial market players.
- How improved liquidity in both markets can facilitate profitability consequently increasing access to credit for economic growth.
- The impact of COVID-19 pandemic on the capital market and money market, and how it is driving investors' sentiments towards various instruments of the financial market.
- How the regulators (SEC and CBN) can help in improving investors' participation in the capital market and money market.
- The opportunities in accessing & using the dynamic market data network between the two sectors.

TARGET AUDIENCE

- Investment Advisors
- Bankers/Wealth Managers
- Stockbrokers
- Portfolio/Funds/Treasury Managers
- Asset Allocators/Portfolio Strategists
- Product Developers
- Marketing and Distribution Professionals
- Equity and Fixed Income Analysts
- Board Directors
- Financial Analysis
- Regulators
- Investors
- FX Traders

SPECIAL GUESTS



Mr. Bayo Olugbemi, FCIB
President/Chairman of Council
The Chartered Institute of
Bankers of Nigeria



Mr. Oscar N. Onyema, OON
Chief Executive Officer
The Nigerian Stock Exchange



Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
The Chartered Institute of
Bankers of Nigeria

MODERATOR



Mr. Ini Ebong
Group Executive, Treasury and
International Banking
First Bank of Nigeria

PANELISTS



Mrs. Titi Ogungbesan
Chief Compliance Officer
Stanbic ITC Bankers
Limited



Mr. Abimbola Babalola, FCIB
Head, Market Surveillance
and Investigations,
The Nigerian Stock Exchange

Mode of Payment

Account Name: The Chartered Institute of Bankers of Nigeria
Bank Name: Access Bank
Account No: 0019395540

Account Name: NSE/X-Academy
Bank Name: Guaranty Trust Bank Plc
Account No: 0449622134

Participation Fee:

- ▶ N10,000 per participant
- ▶ N300,000 unlimited slots

CONTACTS

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To register, kindly visit:
https://bit.ly/NSE_and_CIBN_Training1

FINANCE NEWS

Pandemic may push trade costs higher, says WTO

The World Trade Organisation (WTO), has issued a new note warning of possible increases to trade costs due to COVID-19 disruptions. The note examines the pandemic's impact on key components of trade costs.

[Read More +](#)

Naira weakens to N480/\$1 on plans to re-start international flights

The naira on Tuesday fell 1.04 per cent to N480 to dollar on the black market after the Federal Government said it would reopen airports for international travel in two weeks, a move that could increase dollar demand, traders said.

[Read More +](#)

FG recorded N488bn fiscal deficit in April – CBN

The Federal Government recorded a fiscal deficit of N488bn in April. The Central Bank of Nigeria disclosed this on Tuesday in its monthly economic report for the month of April. Part of the report read, "The fiscal operations of the Federal government in April 2020 resulted in a deficit of N488.24bn.

[Read More +](#)

Access Bank signs \$93m syndicated loan agreement

Access Bank Plc said it has signed a subordinated syndicated loan agreement totalling \$93.8m with the Dutch development bank (FMO), the French private sector development bank (Proparco), and leading investment firm, Symbiotics.

[Read More +](#)

Banks recovered N50.32m bad loans within nine days –CBN

Director, Financial Policy and Regulation at the Central Bank of Nigeria, Mr. Kevin Amugo, says Nigerian banks recovered about N50.32m bad loans from debtors within nine days after the country commenced operations of the Global Standing Instruction.

[Read More +](#)

NBS: Inflation rose to 12.82% in July

The National Bureau of Statistics (NBS) yesterday said inflation rose by 12.82 per cent in July 2020. NBS, in its "Consumer Price Index (CPI) and Inflation Report July 2020," said the increase is 0.26 per cent points higher than the rate recorded in June (12.56 per cent).

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
19 AUG	470 / 475	598 / 605	540 / 550
18 AUG	460 / 465	555 / 565	500 / 506
17 AUG	455 / 463	550 / 562	498 / 505
14 AUG	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Stock market records marginal gain, reverses loss

Transactions on the floor of the Nigeria Stock Exchange on Tuesday recorded marginal gain to reverse the previous day's loss. The NSE All-Share Index declined by 0.015 per cent as investors leveraged undervalued stocks.

[Read More +](#)

'How commodities exchanges can boost forex, export'

Top securities dealers in Nigeria have urged the Federal government to expand agriculture, to create job opportunities for youths, and leverage commodities exchanges to grow the country's foreign exchange (forex) earnings amid dwindling income from the international oil market.

[Read More +](#)

Renewed bargain-hunting lifts stock market index by N2b

Trading on the equities sector of the Nigerian Stock Exchange (NSE), closed upbeat yesterday, occasioned by renewed bargain-hunting in some blue chip stocks, causing market capitalisation to appreciate by N2 billion.

[Read More +](#)

Aviation fuel sales revenue falls by N9.6bn

Amid the recent closure of the nation's airports, the total revenue generated by two of the major oil marketing companies in the country from the sale of aviation fuel plunged by 58.1 per cent in the first half of the year, compared with the same period of 2019.

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SEC under-remits over N4.721b in three years

The Securities and Exchange Commission (SEC) under remitted N4.721billion over three years into the coffers of the Federal Government, it was gathered yesterday.

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CIBN NEWS & UPCOMING EVENTS

 The Chartered Institute of Bankers of Nigeria
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THEME
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THE ROLE OF BANKING & FINANCE**

 **Sep 15-16 2020**

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Daily aspirin may exacerbate cancer in older adults

The authors of a recent study found that healthy older adults who took a daily, low dose of aspirin were at higher risk of receiving a diagnosis of advanced cancers and dying from cancer than those who took a placebo.

[Read More +](#)

Immune aging and how to combat it

With age, the human immune system becomes less effective at tackling infections and less responsive to vaccinations. At the same time, the aging immune system is associated with chronic inflammation, which increases the risk of almost all conditions linked to old age.

[Read More +](#)

SPORTS



FIFA confirms AFCON postponement to 2022

FIFA has confirmed that the African Cup of Nations, originally scheduled to hold in Cameroon COVID-19 in January next year, has been rescheduled for 2022.

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Barcelona sack sporting director Abidal

Barcelona have announced the departure of sporting director, Eric Abidal, just one day after sacking head coach, Quique Setien, reports skysports.com.

[Read More +](#)

When you have the power to accept an emotion, no person or condition can reject you, unless you reject you.

Barbra White

GENERAL NEWS



JUST IN: NCDC announces 410 new COVID-19 cases, infections now 49,895

The Nigeria Centre for Disease Control (NCDC) on Tuesday announced 410 new cases of COVID-19, bringing the total number of infections in the country to 49,895.

[Read More +](#)

UPDATED: Malian President, Ibrahim Keita, resigns

Malian President, Ibrahim Keita, on Wednesday, said he was resigning to avoid "bloodshed", hours after his arrest by troops in a sudden coup that followed a months-long political crisis in the fragile West African nation.

[Read More +](#)

US election: Trump to deliver convention speech from White House

US President Donald Trump will use the White House to deliver a partisan political speech to the Republican National Convention next week.

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