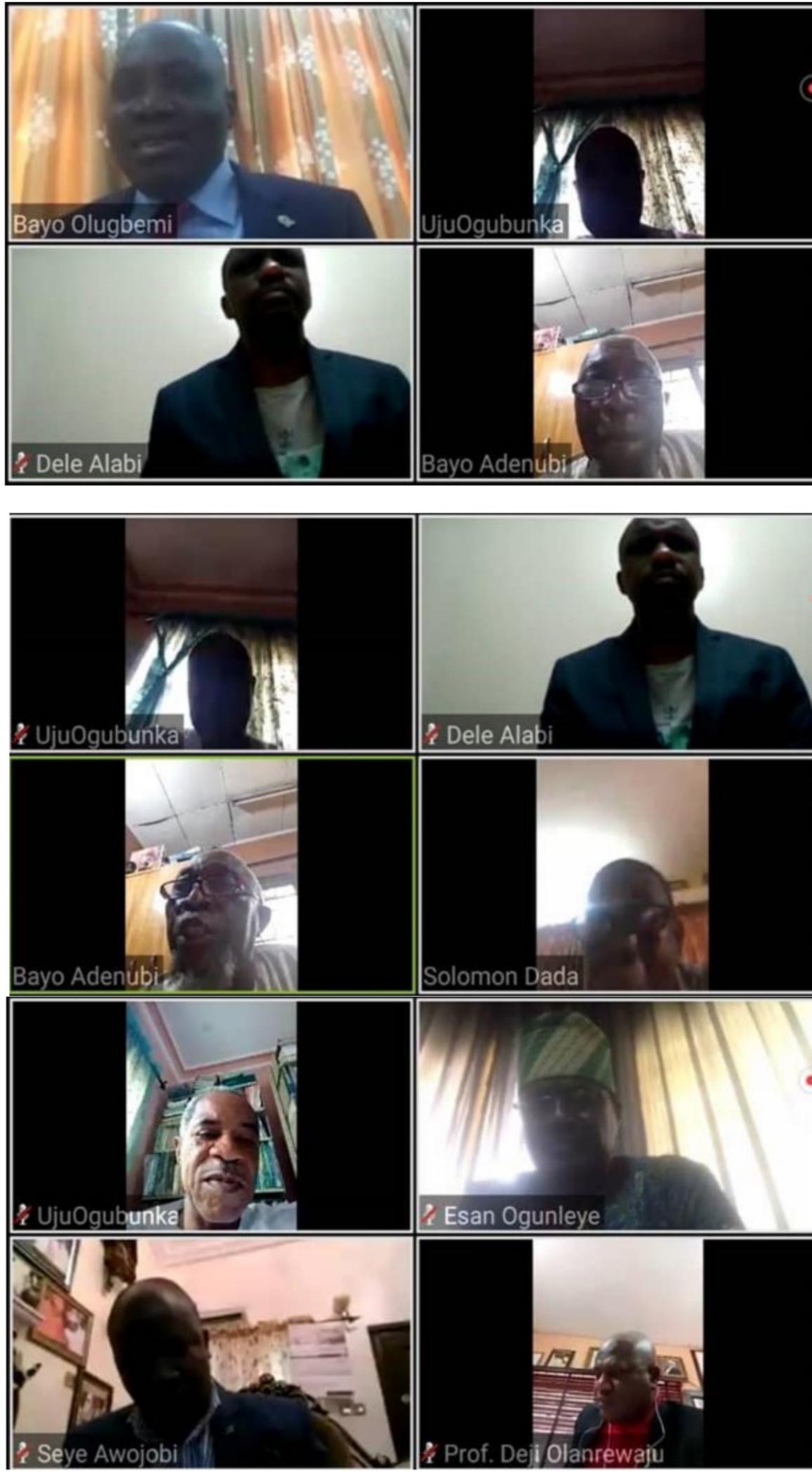




CIBN

DAILY NEWSLETTER

THE FORUM OF CIBN PAST REGISTRARS/CHIEF EXECUTIVE HAD A STAKEHOLDERS ENGAGEMENT MEETING WITH THE PRESIDENT/CHAIRMAN OF COUNCIL, CIBN, MR. BAYO OLUGBEMI, FCIB ON WEDNESDAY, AUGUST 12, 2020





The Chartered Institute
of Bankers of Nigeria

in collaboration
with

THE Nigerian
STOCK EXCHANGE



PRESENTS A WORKSHOP ON
**FINANCIAL INVESTMENT OPTIONS
IN NIGERIA: THE SYNERGY
BETWEEN MONEY & CAPITAL
MARKETS**



1st Sept | 10.00 | Virtual
2020 | am | (Zoom)



Mr. Bayo Olugbemi, FCIB

President/Chairman of Council
The Chartered Institute of Bankers of Nigeria



Mr. Oscar N. Onyema, OON

Chief Executive Officer
The Nigerian Stock Exchange

Participation Fee:

- ▶ N10,000 per participant
- ▶ N300,000 unlimited slots

Mode of Payment

Account Name: The Chartered Institute
of Bankers of Nigeria

Bank Name: Access Bank

Account No: 0019395540

Account Name: NSE/X-Academy

Bank Name: Guaranty Trust Bank Plc

Account No: 0449622134

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To register, kindly visit:
https://bit.ly/NSE_and_CIBN_Training1



Theme

Non-Performing Loans & Global Standing Instruction (GSI) Policy: Impact & Insights For Financial Stability



CHIEF HOST



Mr. Bayo Olugbemi, FCIB
President/Chairman of Council
The Chartered Institute of Bankers of Nigeria

KEYNOTE SPEAKER



Mr. Kevin Amugo
Director, Financial Policy & Regulation
Central Bank of Nigeria

PANELIST



Mr. Adesola Adeduntan, FCIB
MD/CEO
First Bank Nigeria Limited

PANELIST



Hajiya Saratu Aliyu
National President
NACCIMA

PANELIST



Mr. Osaro Eghobamien, SAN
Managing Partner
Perchstone & Graeys

MODERATOR



Dr. Biodun Adedipe, FCIB
Chairman, Research Committee &
Chief Consultant BAA Consult



Tuesday
Aug. 18, 2020



10.00
am



Online
(Zoom)

Register Via: https://bit.ly/CIBNADVOCACY_SERIES3



FINANCE NEWS

Banks' total assets rise to N47.82tn

The total assets of the banking sector rose to N47.82tn as of the end of June. A member of the Monetary Policy Committee of the Central Bank of Nigeria, Dr Rafindadi Sanusi, disclosed this during the last MPC meeting.

[Read More +](#)

Nigeria's oil exports threatened as US floods European market

The increasing flow of the United States crude into Europe is threatening to displace the region's traditional light, sweet crudes, forcing sellers of Nigerian and Mediterranean crudes to discount September-loading cargoes.

[Read More +](#)

NDIC gets N2b to pay depositors of liquidated bank

THE Nigeria Deposit Insurance Corporation (NDIC) on Wednesday said it liquidated Fortis Microfinance Bank (FMB) to protect the interest of depositors. It said the bank went into distress because of mismanagement and abysmal corporate governance practices

[Read More +](#)

Ground handlers rally airlines to right pricing, dollar rate

Worried by the operational challenges in the COVID-19 era, ground handlers and stakeholders have rallied airlines to the right pricing mechanism and service payment in dollars.

[Read More +](#)

NDIC continues Fortis MfB liquidation, paying depositors

The Nigeria Deposit Insurance Corporation has said it adhered to statutory guidelines on the distress resolution and liquidation of Fortis Microfinance Bank Plc and the protection of the interest of depositors.

[Read More +](#)

Nigeria's oil production falls to 1.37 million barrels

Daily crude oil production in Nigeria dropped by 38,000 barrels in July to 1.37 million barrels, a new report by the Organisation of Petroleum Exporting Countries showed on Wednesday.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
13 AUG	468 / 474	585 / 595	536 / 545
12 AUG	460 / 465	555 / 565	500 / 506
11 AUG	455 / 463	550 / 562	498 / 505
10 AUG	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Bellwethers push investors' fortunes by N134 billion

The Nigerian equities market closed upbeat yesterday, occasioned by gains in most blue-chip stocks, as investors gained N134 billion.

[Read More +](#)

Accion MfB's annual loan disbursement hits N26.8bn

Accion Microfinance Bank Limited has the total loans it disbursed rose by 15.6 per cent from N23.22bn at the end of 2018 to N26.8bn as of the end of 2019 financial year.

[Read More +](#)

BOJ paying banks to boost pandemic relief, compensates for negative interest rates

As the Bank of Japan tries to pump more funds to companies hit by the coronavirus pandemic, it is offering banks hundreds of millions of dollars in bonuses, a move analysts say is aimed at easing the side-effects of its negative interest rate policy.

[Read More +](#)

Japan stocks surge, dollar sags as investors see 'glass half full'

Japanese stocks soared to a six-month peak and the dollar was under pressure on Thursday as investors picked positives out of recent economic data and bet on China and the United States sticking with their trade deal at a crucial weekend meeting.

[Read More +](#)

China shares end flat on caution ahead of Sino-U.S. trade deal meeting

China shares ended little changed on Thursday, as caution ahead of a U.S.-China meeting this weekend to review the implementation of a bilateral trade agreement offset strength in agriculture stocks on food security concerns.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS



The Chartered Institute of Bankers of Nigeria
presents
13TH ANNUAL BANKING AND FINANCE CONFERENCE

THEME
**FACILITATING A SUSTAINABLE FUTURE:
THE ROLE OF BANKING & FINANCE**

Sep 15-16 2020

**Congress Hall,
Transcorp Hilton Hotel, Abuja**

SAVE THE DATE

For further enquiries,
please contact

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+234 816 5356 593

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OVERVIEW

Financial Institutions are faced with different forms of risk in the course of carrying out their day to day business activities. One of such risks is Operational Risk which summarizes the uncertainties and hazard resulting from inadequate or failed internal processes, people, and systems, or from external events.

Operational Risk no doubt can vary from minor inconveniences to potentially putting the existence of a financial institution in jeopardy. Unfortunately, financial institutions often struggle to control Operational Risk which on many occasions have resulted to errors, breaches, interruption or losses.

Since the outbreak of the corona virus and the lull in the banking industry, it has become more imperative to put in place effective processes for managing Operational Risk. More importantly, there is need to assess compliance with the processes in place to determine their successes or otherwise and the next line of actions.

The Training is therefore designed to provide staff of financial institutions, irrespective of whether they work in the front, middle, or back-office, with a sound foundation in the practice of Operational Risk Management. This training is to be delivered in a manner that allows participants to implement what they have learned easily and effectively.

LEARNING OBJECTIVES

At the end of the Training, participants should be able to, among others:

- Define and identify the scope of Operational Risks and what is included
- Assess the risk appetite within their organisations
- Set up the most effective risk management framework as well as strategies for risk monitoring and reporting
- Design strategies for measuring and mitigating Operational Risks
- Understand the role of compliance in mitigating Operational Risk

CONTENTS

- Identification and Understanding Types of Operational Risk
- Operational Risk Compliance and Assessment.
- Strategies for Measuring and Mitigating Operational Risk.
- Case Studies on Operational Risk.

TARGET AUDIENCE

The Training is targeted at staff with the following functions: Internal control, Risk management, Audit, Compliance, Operations, Finance, Governance, Marketing, IT professionals, security professionals, Digital & Innovative Banking, Channels management, Customer Service and all staff who are required to have Operational Risk awareness.

PARTICIPATION FEE

- Non-Members: N30,000 per participant
- Members: N25,000 per participant
- 10% Discount for Group of 3 – 9 participants
- 20% Discount for Group of 10 and above

**CREDIT POINT:
10 POINTS**

📅 Wed, August 20-21, 2020 ⌚ 10.00 am - 2.00 pm daily 📍 Online (Zoom) 🌐 <https://bit.ly/3hNXMAg>

Mode of Payment

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts: Access Bank Plc - 0019395540

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
(Incorporated in 1976 and Chartered by CBN Act No. 12 of 1990, now Act No. 1 of 2007)

Presents

2020 CIBN GRADUATES' INDUCTION & PRIZE AWARDS DAY

Theme

**Digital Economy:
The Role of Professional Bankers**

📅 August 29, 2020 ⌚ 11.00 a.m 📍 Virtual



Chairman of Occasion
Mr. Bayo Olugbemi, FCIB
President/Chairman of Council



Special Guest of Honour
Dr. Isa Ali Pantami, FNCS, FCSI, FIM
Honorable Minister
Federal Ministry of Communication and Digital Economy



Guest of Honour
Dr. Kingsley Obioma
Deputy Governor, Economic Policy Directorate
Central Bank of Nigeria (CBN)



Guest Speaker
Prof. Olayinka David-West
Professor of Information Systems
Academic Director Lagos Business School



Host
Mr. 'Seye Awojobi, FCIB
Registrar/Chief Executive

All Correspondence to:
Registrar/Chief Executive

For further enquiries, please contact:

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The Chartered Institute of Bankers of Nigeria



FINANCIAL ANALYSIS AND FORECASTING

DATE: August 26, 2020

VENUE: Virtual

TIME: 9:00am - 2:00pm

BACKGROUND

Financial analysis and forecasting is a course designed to provide those wishing to acquire a detailed introduction to the subject of accounting and financial analysis with the essential knowledge required.

It provides an understanding of how financial planning and analysis can be applied by companies to gain competitive edge in terms of identifying cost patterns, uncovering savings and maintain cash flow.

Participant will learn about the financial business environment, strategic planning, management reporting and decision control support.

Register @ <https://bit.ly/3fblrrk>

₦10,000 PER PARTICIPANTS | **₦200,000** UNLIMITED SLOTS (30 PARTICIPANTS)

MODE OF PAYMENT	PAYMENT SHOULD BE MADE THROUGH ELECTRONICS TRANSFER, CASH OR CHEQUE TO		
	ACCOUNT NAME:	THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA	
	ACCOUNT NUMBER:	0019395540	
	SORT CODE:	044151339	

COURSE OUTLINE

1. Competitive challenges for 21st century business
2. Understanding basic and advance concept of financial statement analysis
3. Interpretation of financial statements
4. Cash flow analysis and forecasting
5. Application of financial modelling techniques to investment decision making

TARGET AUDIENCE

- ✓ Financial accounting team members
- ✓ Cost & Management accounting staff
- ✓ Finance managers
- ✓ Planning managers
- ✓ Capital investment and Project team members
- ✓ Audit & Compliance managers
- ✓ Fund wealth mangers
- ✓ Staff involve in related discipline

For nomination or further enquiries, please contact:

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Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Vaping Linked to Increased COVID-19 Risk, According to New Study

Since the early days of the pandemic, there have been questions around the relationship between vaping and COVID-19. The link made sense—COVID-19 is largely a respiratory disease, spread through infected droplets—but the US still lacked a scientific study on e-cigarette use and coronavirus, until now.

[Read More +](#)

8 Health Benefits of Watermelon, According to a Nutritionist

Watermelon is a summertime staple, and truly one of the most beautiful, delicious, and fun fruits to enjoy. Fortunately it's also incredibly good for you.

[Read More +](#)

SPORTS



Okwaraji: NFF begins process to retire Eagles No.6 jersey

The Nigerian Football Federation is pondering a move to retire the Super Eagles No.6 jersey previously worn by the late Sam Okwaraji, The PUNCH reports. Pinnick made this known during an interview on a radio programme Sports Salsa, which was aired on Kennis 104.1 FM on Wednesday.

[Read More +](#)

Messi's toughest task as Barcelona face up to Bayern Munich

Lionel Messi might never have been faced with a more daunting task at Barcelona than engineering a victory against Bayern Munich in Lisbon on Friday.

[Read More +](#)

Persistence overshadows even talent as the most valuable resource shaping the quality of life.
- Tony Robbins

GENERAL NEWS



JUST IN: Lagos Uber, Bolt customers to pay more over new taxes

Customers are set to pay more for ride hailing services such as Uber and Bolt due to a new regulation being introduced by the Lagos State Government. This comes barely weeks after the Babajide Sanwo-Olu administration increased LAGBUS fares by 46 per cent

[Read More +](#)

FG denies placing order for Russian vaccine

It made the clarification following reports that about 20 countries had ordered billions of the controversial Russian vaccine, which were approved by the Russian authority.

[Read More +](#)

FG mobilises flights to evacuate Nigerians from UAE

The Federal Government, yesterday, said three aircraft had been deployed to evacuate Nigerians from Dubai, United Arab Emirates (UAE) before the window closes this month-end.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

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