

7th August, 2020



CIBN

DAILY NEWSLETTER

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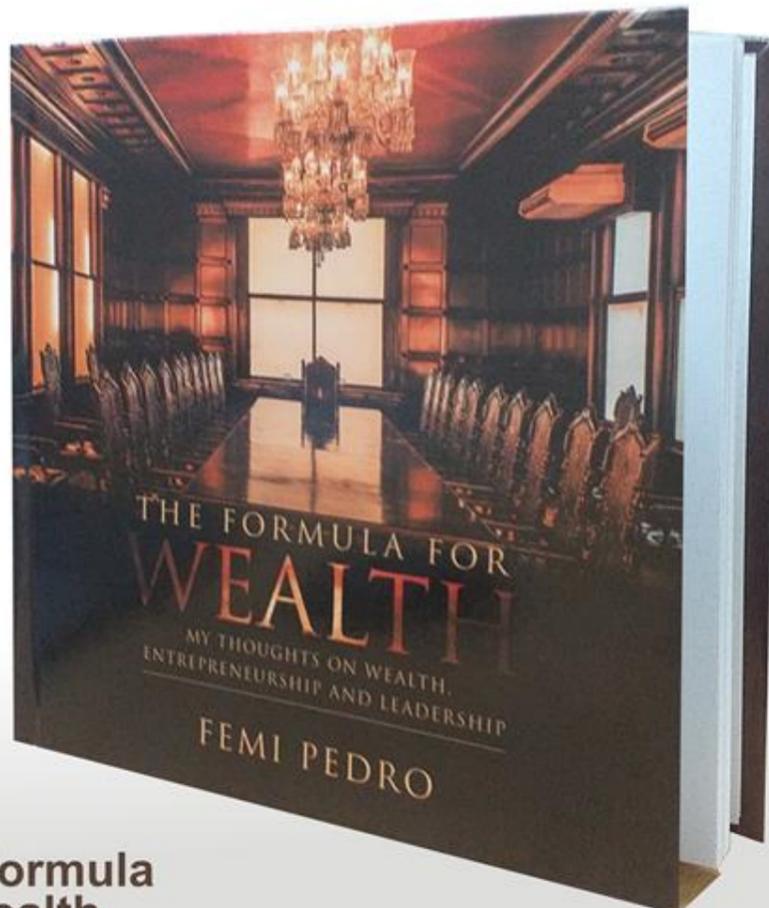
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FINANCE NEWS

Currency in circulation rises to N2.39tn

Currency in circulation rose by N95.13bn from N2.29tn at the end of June to N2.39tn in July, according to the latest statistics obtained from the Central Bank of Nigeria on Thursday.

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Banks owe telcos N17bn for USSD access –NCC

The Executive Vice Chairman of the Nigerian Communications Commission, Prof. Umar Danbatta, says commercial banks in the country owe telecommunication over N17bn for Unstructured Supplementary Service Data access.

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AfCFTA: Experts examine strategies for services export

Experts have identified the need to take advantage of the African Continental Free Trade Area and develop strategies to aggressively export services, especially value-added services to other African countries.

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NUPENG, PENGASSAN fume over petrol price hike

As more marketers raised the pump price of Premium Motor Spirit (petrol) on Thursday, the Nigeria Union of Petroleum and Natural Gas Workers and the Petroleum and Natural Gas Senior Staff Association of Nigeria have voiced their opposition to the deregulation of the downstream petroleum sector.

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International flights to resume in weeks –FG

The Federal Government on Thursday said the airports would be reopened to international flights in weeks and not in months. When international flights eventually resume, passengers are expected to arrive the airport three hours before their flights.

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NEXIM Bank: Assessing Three Years of Reforms

The volume of goods and services that a nation produces and sells to other countries impact the strength of its local economy. A strong export base promotes national self-reliance, creates jobs, ensures efficient resource allocation and capital formation for a country.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
7 AUG	468 / 474	585 / 595	536 / 545
6 AUG	460 / 465	555 / 565	500 / 506
5 AUG	455 / 463	550 / 562	498 / 505
4 AUG	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Investors' wealth appreciates by N86b in four days

Trading on the Nigerian Stock Exchange (NSE) sustained a rising profile yesterday as more blue chip stocks appreciated in price, causing investors' wealth to increase by N86 billion in four trading days.

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Equity market gains N26bn on blue-chip firms

The Nigerian equity market on Thursday remained on the uptrend following gains recorded by some blue-chip firms. The market breadth equally closed positive, recording 20 gainers against 10 losers as both market performance indices grew by 0.20 per cent.

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MTN to exit Middle East, focus on Africa

MTN Group says it will exit the Middle East in the medium term, starting with the sale of its 75 per cent stake in MTN Syria as part of plans to focus on Africa.

[Read More +](#)

World shares falter after Trump takes aim at China tech firms

World stock markets tumbled on Friday after U.S. President Donald Trump ratcheted up already-heightened tensions with Beijing by banning U.S. transactions with two popular Chinese apps, Tencent's WeChat and ByteDance's Tiktok.

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China's July export surge may point to more sustainable recovery

China's economy appeared to be gathering pace in July as exports rose the most this year while some raw material imports hit record highs, adding to hopes for a more sustained recovery.

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2020 BANKERS' GRADUATE Induction 2020



TOPIC

Exploiting Business Opportunities through Innovations in a Challenging Environment

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Friday, August 28, 2020

Virtual (Online)

11:00am – 12:30pm

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WHAT'S NEW?

HEALTH & WELLNESS



What happens in the brain when we sleep?

What occurs in the brain when we are deep in slumber? What are the different stages of sleep and what role do they play in learning and memory formation?

[Read More +](#)

Mental health effects of COVID-19 revealed in new study

New research has demonstrated that the pandemic has led to a significant increase in the number of mental health issues affecting people in the United Kingdom.

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SPORTS



Bayern hope Champions League success can convince Alcantara, Alaba to stay

Bayern Munich are hoping Champions League success can convince Thiago Alcantara and David Alaba, who are stalling over extensions, to stay.

[Read More +](#)

UEFA Champions League excitement returns today

It will be excitement for football fans with the return of the UEFA Champions League, as the Round of 16 ties are completed with four matches today and tomorrow.

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A bookstore is one of the only pieces of evidence we have that people are still thinking.
Jerry Seinfeld

GENERAL NEWS



JUST IN: FG retains curfew, extends eased lockdown by four weeks

The President, Major General Muhammadu Buhari (retd.), has approved the extension of the current phase of the national response to COVID-19 by another four weeks.

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How COVID-19 treatments cost government over N44.9b

Latest figures from the Nigeria Centre for Disease Control (NCDC) and the recent revelation of the cost of treating a COVID-19 patient by the Lagos State government indicate that the country is spending hundreds of billions of naira in tackling the pandemic.

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Trump issues orders banning TikTok and WeChat from operating in 45 days if they are not sold by Chinese parent companies

President Donald Trump on Thursday issued executive orders that would ban the social media app TikTok and WeChat from operating in the US in 45 days if they are not sold by their Chinese-owned parent companies.

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070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

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