

4th August, 2020



Happy Birthday



Mr. Godwin Emefiele, CON, FCIB
Governor, Central Bank of Nigeria

From all of us @



Happy Birthday



Oloye Esan Ogunleye, FCIB
Past Registrar, CIBN

From all of us @



PRESENT

CIBN PLATFORM

SERIES
1

Unlocking the Timeless Codes for Entrepreneurship & Wealth Creation



Wednesday
Aug 5, 2020

7.00 pm

Online (Zoom)

— ■ All cadres of Membership of the Institute are invited ■ —

DISTINGUISHED GUEST SPEAKER



Otunba Femi Pedro, FCIB
Chairman, SMEDAN Governing Board
& Fmr. Deputy Governor, Lagos State

MODERATOR



Mrs. Mojisola Bakare-Asieru, ACIB, MCIB
Divisional Head, Corporate Client Coverage & Sales
Sterling Bank Plc

Register Via: https://bit.ly/CIBN_PLATFORMS1



FINANCE NEWS

Trade to drive growth in August – CBN survey

The retail and wholesale trade sector will drive business expansion in August, according to expectations from firms. The statistics department of the Central Bank of Nigeria disclosed this in its business expectation survey report. The survey was conducted in July.

[Read More +](#)

Nigeria's oil projects threatened as IOCs suffer \$27.8bn loss

Several major oil and gas projects in Nigeria may suffer further delays as international oil companies operating in the country saw their financials take a dive in the second quarter of this year. The slump in oil prices caused by the coronavirus pandemic has forced many companies, including IOCs to slash their capital budgets and suspend some projects.

[Read More +](#)

CBN disburses N539.8m loans to farmers in three months

The Central Bank of Nigeria disbursed N539.8m loans to farmers between January and March 2020. It disclosed this in its third quarter economic report on titled 'Agricultural credit guarantee scheme', obtained on Monday. Part of the report reads, "A total of N539.8m loans was guaranteed to 3,161 farmers under the Agricultural Credit Guarantee Scheme

[Read More +](#)

Bank cautions depositors on rising fraud cases

Access Bank Plc has called on customers to be vigilant of the common tricks used by fraudsters to rob them of their monies. The Executive Director, Retail Banking, Access Bank, Victor Etuokwu, made the call on Friday in a statement, entitled 'Be fraud smart – Access Bank urges customers.'

[Read More +](#)

Investment One's dollar fund offers investor comfort amid FX uncertainty

As a petrodollar economy, Nigeria is susceptible to weakness in global oil prices which has continually impacted the country's exchange rate and brings to the table conversations around devaluation of the local currency.

[Read More +](#)

Experts seek solution to forex challenge facing businesses

Financial experts have said there is a need to address the foreign exchange challenge facing the manufacturing and trade sectors of the economy which was occasioned by the coronavirus pandemic. They spoke during a webinar for bank customers in the business of import/export of goods and services

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
4 AUG	466 / 472	570 / 582	520 / 530
3 AUG	460 / 465	555 / 565	500 / 506
31 JULY	455 / 463	550 / 562	498 / 505
30 JULY	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Renewed bargain-hunting push market index by 0.29%

Following renewed bargain-hunting in most blue-chip stocks, especially Flour Mills and GlaxoSmithkline (GSK) Consumer Nigeria, the Nigerian equity market commenced trading for the week on the positive note yesterday, causing the All Share Index (ASI) to appreciate by 0.29 per cent.

[Read More +](#)

FBN Holdings injects N25b in FirstBank

FBN Holdings Plc has sold its life insurance company and invested the N25 billion (about \$66 million) proceeds as equity in First Bank. This is to boost its capital after restructuring its loan book, the FBN said on Monday.

[Read More +](#)

Equity market opens August with N38bn gain

The equity market on Monday sustained rally for the second trading session to open the month of August on the positive note. The market performance indices, NSE ASI, appreciated by 0.29 per cent as the market breath closed positive with 19 gainers and 16 losers.

[Read More +](#)

UACN posts 55% drop in half-year profit

UAC of Nigeria Plc has reported a 55.21 per cent decline in its profit after tax for the half year ended June 30, 2020.

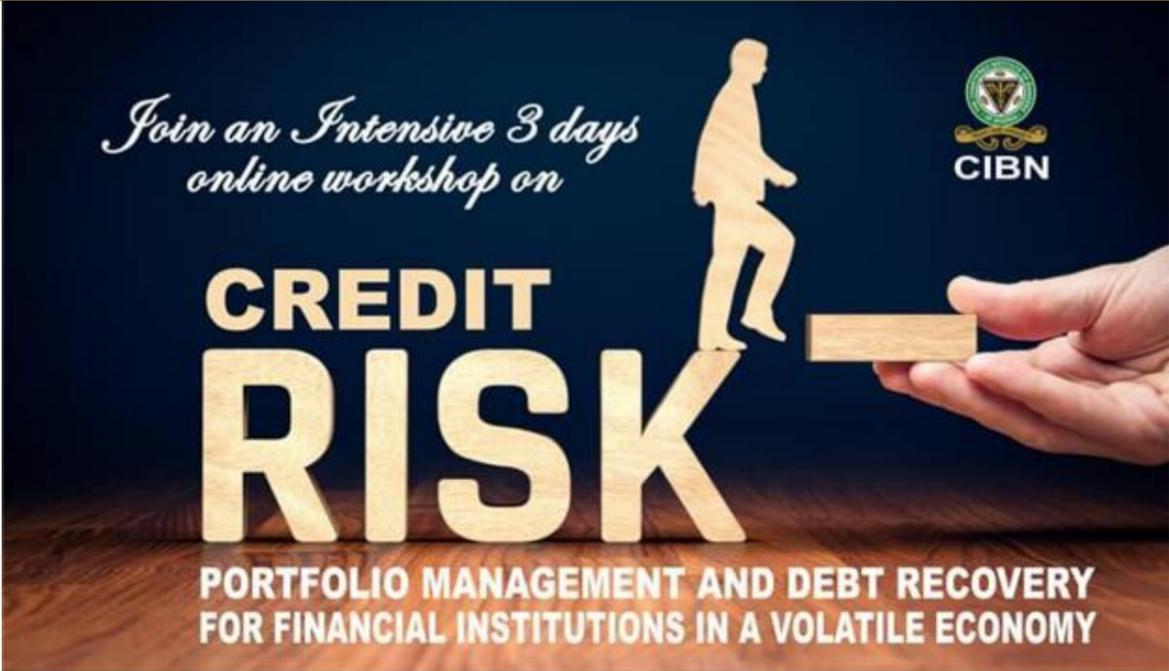
[Read More +](#)

Sterling Bank reports 10% growth in interest income

Sterling Bank Plc has reported a net interest income of N33.5bn in the half-year ended June 30, 2020, as against N30.4bn during the corresponding period of 2019. This represents a growth of 10.1 per cent.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS



Join an Intensive 3 days online workshop on

CREDIT RISK

PORTFOLIO MANAGEMENT AND DEBT RECOVERY FOR FINANCIAL INSTITUTIONS IN A VOLATILE ECONOMY

...to be facilitated by carefully selected industry experts

August 05-07 2020 **Virtual Learning** **10:00am - 02:00pm Daily**

PARTICIPATION FEE

- N30,000 per participant
- 10% discount for group of 3 – 9 participants
- 20% discount for group of 10 participants & above

ACCOUNT DETAILS

- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers Nigeria

To register, please visit: bit.ly/creditriskportfolio

ENQUIRIES

Omolola
08165356593
omololaogunbanjo@cibng.org

Abiodun
07061004819
abiodunadeniran@cibng.org

Follow us on 



The Chartered Institute of Bankers of Nigeria

presents

13TH ANNUAL BANKING AND FINANCE CONFERENCE

THEME

FACILITATING A SUSTAINABLE FUTURE: THE ROLE OF BANKING & FINANCE

 **Sep
15-16
2020**

 **Congress Hall,
Transcorp Hilton
Hotel, Abuja**

For further enquiries,
please contact

+234 803 6162 420
+234 816 5356 593

www.cibng.org



CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Not getting enough sleep stifles positive emotions

A study investigated the effects of going to bed 2 hours later than normal but getting up at the usual time. It found that people not only became more impulsive and prone to mistakes the following day but also experienced a flattening of normally pleasurable feelings.

[Read More +](#)

Researchers map anxiety in the brain

Researchers in Italy have identified structural and functional differences in the brains of people with temporary and chronic anxiety. These differences may serve to improve the diagnosis and treatment of anxiety.

[Read More +](#)

SPORTS



Laurentiis, Gattuso reason Osimhen joined Napoli –Agent William D'Avila, Victor Osimhen's agent, has revealed that club president De Laurentiis and the manager Genaro Gattuso played a key role in his client's decision to join Napoli ahead of other suitors.

[Read More +](#)

Aubameyang wants £250,000-a-week, three-year extension to stay at Arsenal

Arsenal are reportedly set to move quickly to offer Pierre-Emerick Aubameyang a new deal and tie down the future of their talisman up front. Manager Mikel Arteta is said to have told Aubameyang he can join the esteemed list of Arsenal's greatest ever forwards should he commit to the club and spearhead the Gunners' new direction.

[Read More +](#)

*Do the difficult things while they are easy and do the great things while they are small. A journey of a thousand miles must begin with a single step.
-Lao Tzu*

GENERAL NEWS



JUST IN: Nigeria misses out on COVID-19 vaccine trials

Experts are worried that Nigeria is not participating in the ongoing clinical trials on COVID-19 vaccines, unlike South Africa and Egypt. The concern is anchored on the fear that the country might not be able to benefit sufficiently if it fails to be actively involved in the critical development process.

[Read More +](#)

NUT, PTF express fear as schools reopen today

Nigeria Union of Teachers and Presidential Task force on COVID-19 yesterday expressed anxiety as schools across the country reopen today.

[Read More +](#)

Trump spinning virus failure as a win again by celebrating 'encouraging' progress

Every time President Donald Trump and his political team claim great progress in the pandemic it's a dangerous sign: things are likely about to get worse.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

www.cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

For Enquiries/Advert placement : cibn@cibng.org

