



# CIBN

DAILY NEWSLETTER

## THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA RIVERS STATE BRANCH

TOPIC: WEBINAR SESSION

"OPPORTUNITIES AND CHALLENGES FOR THE BANKING INDUSTRY DURING AND POST COVID-19 ERA"

TIME: DATE:

4:00 PM 25TH JULY, 2020

Barr. Clem E. Osuji,  
FCIB, FICA  
Chairman, CIBN  
Rivers State Branch  
Host

Moderator

Mr. Chinedum Anawuru,  
FCIB, JP  
Principal Consultant,  
Money Fund Consult Ltd.

Speaker

Dr. Jekwu Ozosomna,  
ACIB, HCIB, MCIBS  
Former MD/CEO  
of Access Bank, Zambia.  
Presently MD/CEO of Lycium  
Alliance Ltd.

1st Discussant

Prof. Barisasa Fortune Nwines  
Dean, School of Graduate Studies  
University of Port Harcourt

2nd Discussant

Anogwi Anyanwu, HCIB, FCA  
Former ED, MainStreet  
Bank Ltd. Presently CEO  
Mind Bread Consulting Ltd.

3rd Discussant

Mrs. Norris Okafor  
Regional Executive (South-South)  
Suntrust Bank Limited

Join an Intensive 3 days  
online workshop on

# CREDIT RISK

PORTFOLIO MANAGEMENT AND DEBT RECOVERY  
FOR FINANCIAL INSTITUTIONS IN A VOLATILE ECONOMY

...to be facilitated by carefully selected industry experts

August  
05-07  
2020

Virtual  
Learning

10:00am  
02:00pm

Daily

PARTICIPATION FEE

- N30,000 per participant
- 10% discount for group of 3 – 9 participants
- 20% discount for group of 10 participants & above

ACCOUNT DETAILS

- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers Nigeria

To register, please visit: [bit.ly/creditriskportfolio](https://bit.ly/creditriskportfolio)

ENQUIRIES

Omolola

08165356593

omololaogunbanjo@cibng.org

Abiodun

07061004819

abiodunadeniran@cibng.org

Follow us on

## FINANCE NEWS

### Foreign reserves drop to \$36.12bn, says CBN

The country's foreign reserves fell by \$454.05m from \$36.57bn on June 1 to \$36.12bn on July 15, the latest figures from the Central Bank of Nigeria showed on Thursday.

[Read More +](#)

### Experts seek lending rate reduction, MPC meets Monday

Financial experts have said there is a need for the Monetary Policy Committee of the Central Bank of Nigeria to further reduce the benchmark lending rate to ease the challenges of COVID-19.

[Read More +](#)

### Customer, bank errors push PoS failed payments to 16%

Nigerians continue to experience declined transactions on Point of Sale terminals all over the country as failed transactions hit 296,528 on Thursday evening.

[Read More +](#)

### Group warns merchants against price hike

The Maize Association of Nigeria (MAAN) has urged grain farmers and merchants not to unnecessarily increase the price of maize grain, following the recent ban on maize importation into the country.

[Read More +](#)

### How forensic accounting can stem Nigeria's N2.5 trillion yearly fraud loss

The Society for Forensic Accounting & Fraud Prevention (sfafp) has revealed that Nigeria loses N2.5 trillion yearly to fraud and corruption.

[Read More +](#)

### Non-oil Exporters Want Govt to Fix Domestic Market

Stakeholders in the non-oil export business have asked the government to focus on addressing challenges in the domestic market so as to boost the country's potentials to export and earn foreign exchange.

[Read More +](#)

#### MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
17 JULY	462 / 470	565 / 576	509 / 515
16 JULY	460 / 465	555 / 565	500 / 506
15 JULY	455 / 463	550 / 562	498 / 505
14 JULY	455 / 461	550 / 558	495 / 504

[cbn.gov.ng](http://cbn.gov.ng)

## BUSINESS NEWS

### Stock market advances with N104bn gain

The equities market on Thursday extended gains by N104bn following gains recorded by some blue chip firms.

[Read More +](#)

### Bellwethers push NSE's indices further by N104 billion

Sustained bargain-hunting in most highly value stocks, especially MTN Nigeria, and Airtel, yesterday, lifted the Nigerian Stock Exchange (NSE) market capitalisation further by N104 billion.

[Read More +](#)

### Jaiz Bank pays shareholders N884m maiden dividends

Shareholders of Jaiz Bank Plc, will receive their first ever dividend payment since the bank began operation.

[Read More +](#)

### China's fiscal revenue up 3.2% in June as economy rebounds

China's fiscal revenues rose 3.2% in June from a year earlier, reversing a 10% drop in May and returning to expansion for the first time this year, the finance ministry said on Friday, in line with a recovery in the economy.

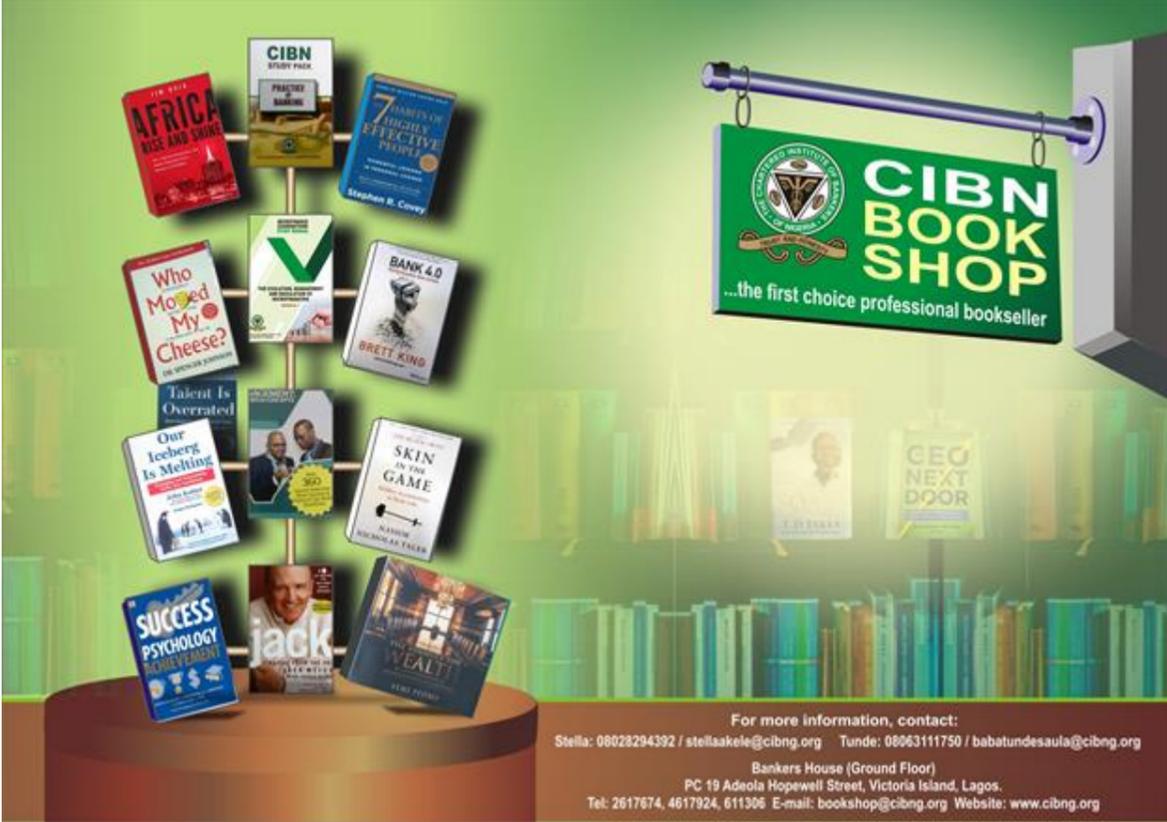
[Read More +](#)

### Euro zone inflation confirmed at 0.3% year/year in June

Euro zone consumer prices rose slightly in June, while core measures of inflation which exclude volatile components eased, the European Union statistics office Eurostat said on Friday, confirming its earlier estimates.

[Read More +](#)

## CIBN NEWS & UPCOMING EVENTS



For more information, contact:  
Stella: 08028294392 / stellaakele@cibng.org Tunde: 08063111750 / babatundesaula@cibng.org  
Bankers House (Ground Floor)  
PC 19 Adeola Hopewell Street, Victoria Island, Lagos.  
Tel: 2617674, 4617924, 611306 E-mail: bookshop@cibng.org Website: www.cibng.org



The Chartered Institute of Bankers of Nigeria

*presents*

### 13<sup>TH</sup> ANNUAL BANKING AND FINANCE CONFERENCE

THEME

**FACILITATING A SUSTAINABLE FUTURE:  
THE ROLE OF BANKING & FINANCE**

Sep  
15-16  
2020

Congress Hall,  
Transcorp Hilton  
Hotel, Abuja

For further enquiries,  
please contact

+234 803 6162 420  
+234 816 5356 593

[www.cibng.org](http://www.cibng.org)



## CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact [damilolaodule@cibng.org/08150479363](mailto:damilolaodule@cibng.org/08150479363)

Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?

### HEALTH & WELLNESS



#### **Experimental COVID-19 vaccine safe, generates immune response**

An investigational vaccine, mRNA-1273, designed to protect against SARS-CoV-2, the virus that causes coronavirus disease 2019 (COVID-19)

[Read More +](#)

#### **How long should you fast for weight loss?**

Two daily fasting diets, also known as time-restricted feeding diets, are effective for weight loss, according to a new study published by researchers from the University of Illinois at Chicago.

[Read More +](#)

### SPORTS



#### **Zidane a blessing from heaven – Real Madrid president**

Real Madrid president Florentino Perez described Zinedine Zidane as a “blessing from heaven” after he delivered the club their 34th La Liga title on Thursday.

[Read More +](#)

#### **Messi predicts Champions League failure if Barca fail to change**

A frustrated Lionel Messi called for change after Barcelona handed the La Liga title to Real Madrid on Thursday, warning the team will lose in the Champions League as well if they fail to improve.

[Read More +](#)

*“An arrow can only be shot by pulling it backward. When life is dragging your back with difficulties, it means it’s going to launch you into something great. So just focus, and keep aiming”*

### GENERAL NEWS



#### **JUST IN: COVID-19: Osinbajo lists support schemes for MSME survival**

Vice President Yemi Osinbajo says the Federal Government, through the National Economic Sustainability Plan (NESP), is set to implement a number of schemes to keep Micro Small and Medium Enterprises (MSMEs) afloat.

[Read More +](#)

#### **PTF warns against substandard hand sanitisers**

The Presidential Task Force on COVID-19 on Thursday raised the alarm over the prevalence of substandard hand sanitisers in Nigerian markets.

[Read More +](#)

#### **Mandela’s youngest daughter Zindzi buried in South Africa accounts**

Zindzi Mandela, the youngest daughter of South Africa’s first black president and anti-apartheid icon Nelson Mandela, was buried at a private funeral on Friday following her death aged 59 earlier this week.

[Read More +](#)

