



CIBN

CORPORATE GOVERNANCE

Report





1.0 GOVERNANCE STRUCTURE

The Chartered Institute of Bankers of Nigeria (CIBN) is overseen by a Governing Council which comprises of elected and appointed members with two years' tenure. The Council is the highest policy formulation and decision-making body of the Institute while the Office Holders Committee comprises of the President/Chairman of Council, 1st Vice President, 2nd Vice President and the National Treasurer. The Committee is saddled with the task of overseeing the activities of the Institute and handles urgent issues on behalf of the Governing Council. The Executive Management led by the Registrar/Chief Executive is responsible for overall management and day to day operations of the Institute from the National Secretariat

The Secretariat was established to implement the policies, goals and objectives of the Institute, as well as develop and implement strategies that will strengthen the mandate of the Institute and facilitate its operations. It also exists to facilitate the dissemination of information and communication to increase awareness and broad bases participation.

The Institute has continued to expand its value-adding activities towards the actualization of its vision to be the global reference point for skills and conduct in the banking and finance industry through thought leadership and capacity building. These were achieved through the formulation of policies by the Governing Council based on the recommendations of its Standing Committees and Ad-Hoc Committees set up by the Council in 2024.

The Institute has Statutory Committees established by the CIBN Act No. 5 of 2007, while the Standing and Ad-hoc Committees are set up and approved by the Governing Council to meet required obligations and mandates of the Institute.

The Committees of the Institute are as follows:

a) Statutory Committees are:

- i. Office Holders
- ii. Investigating Panel
- iii. Disciplinary Tribunal

b) The Standing Committees are:

- i. Board of Fellows and Practice Licence
- ii. Capacity Building and Certification
- iii. Finance and General Purposes
- iv. Membership Development and Services
- v. Research
- vi. Strategy and Advocacy
- vii. CIBN Mentoring Advisory Committee
- viii. CIBN Audit Committee
- ix. Grants and Funds Committee
- x. Business and Government Relations Group
- xi. Body of Past Presidents
- xii. Body of Banks CEOs

c) Ad-hoc Committees are

- i. Ad-hoc Committee on Annual Bankers Dinner
- ii. Ad-hoc Committee on Monitoring of P/CC's Agenda
- iii. Human Capital Retention Fund Committee
- iv. Consultative Committee on Annual Banking and Finance Conference
- iv. CIBN Election Committees
- v. Fintech and Innovation Committee
- vi. Generation Z and Innovation Committee

CIBN Subsidiary

- I. Board of Directors of CIBNCFS

2.1 GOVERNING COUNCIL- TERMS OF REFERENCE, ATTENDANCE OF MEETINGS AND ACHIEVEMENT

2.1.1 Terms of Reference

The Governing Council provides broad policy guidelines for implementation by Management (S. 6 of CIBN Act).



2.1.2 Membership and Statistics of Attendance at Governing Council Meetings

S/N	NAME	Designation	No of Meetings held (June 2024 – March 2025)	No of Meetings Attended
1.	Prof. Pius Oladeji Olanrewaju, Ph.D., FCIB President/CC	Chairman	4	4
2.	Mr. Dele Alabi, FCIB. 1 st Vice President	Member	4	4
3.	Mrs. Moji Bakare-Asieru, FCIB 2 nd Vice President	Member	4	4
4.	Mr. Peter Ashade, FCIB National Treasurer	Member	4	4
5.	Dr. Bayo Olugbemi, FCIB Rep. Body of Past Presidents	Member	4	3
6.	Ken Opara, Ph.D., FCIB Immediate Past President	Member	4	3
7.	Dr. Segun Anthony Oshadare, FCIB Elected member	Member	4	4
8.	Ms. Mary Aina, ACIB Elected Member	Member	4	4
9.	Mr. Adekola Ayandele Adeleke, FCIB Elected member	Member	4	4
10.	Mr. Opeoluwa Awolesi, FCIB Elected member	Member	4	4
11.	Mr. Pascal Nsoromotu, FCIB Elected member	Member	4	4
12.	Mrs Sylvia Nwakwue, FCIB Elected member	Member	4	4
13.	Dr Oballum Chikelu Edison, FCIB Chairman, FCT Branch	Member	4	2
14.	Mr. Adeyemo Adeoye, FCIB Chairman, Lagos State Branch	Member	4	4
15.	Mrs. Funke Ladimeji, HCIB Chairperson, Association of Professional Women Bankers (APWB)	Member	4	4
16.	Chidiebere Ogbogu Ebonyi State Branch	Member	3	3
17.	Mr Solomon Ibukun Akande, Edo State Branch	Member	3	2



S/N	NAME	Designation	No of Meetings held (June 2024 - March 2025)	No of Meetings Attended
18.	Mr. Nasiru Audu Baba, MCIB, Taraba State Branch	Member	3	3
19.	Mr. Ben Anwuri FCIB, United Kingdom Branch	Member	3	3
20.	Mr. Stephen Lekan Olarewaju, ACIB, Kwara State Branch	Member	3	3
21.	Mr. Mustapha Ahmed Buba, ACIB Kastina State Branch	Member	3	0
22.	Mr. Matyek Mashor, Plateau State Branch	Member	3	2
23.	Mr. Roosevelt Ogbonna, FCIB GMD/CEO Access Bank Plc	Member	4	2
24.	Mr. Oliver Alawuba, FCIB GMD/CEO United Bank for Africa Plc	Member	4	4
25.	Mr. Hamid Joda Replaced by: Mr. Haruna Musa Jaiz Bank Plc	Member	4	3
26.	Mr. Elias Igbinakenzua, FCIB MD/CEO, Globus Bank	Member	4	4
27.	Mrs. Yemisi Edun, FCIB MD/CEO FCMB Plc	Member	4	4
28.	Mr. Emmanuel Emefienim, FCIB MD/CEO Premium Trust Bank	Member	4	3
29.	Dr. Olayemi Michael Cardoso Institutional Representative Governor, CBN Represented by Dr. Adedeji Adetona, ACIB Director, Banking Supervision	Member	4	4
30.	Mr. Bello Hassan, FCIB MD, NDIC Institutional Representative	Member	4	4
31.	Prof. Abdullahi Yusufu Ribadu Executive Secretary, NUC Institutional Representative Represented Mr. Sam Onazi, Head Finance	Member	4	0



S/N	NAME	Designation	No of Meetings held (June 2024 – March 2025)	No of Meetings Attended
32.	Mr. Olawale Edun, FCIB Minister of Finance, Federal Ministry of Finance Institutional Representative Represented by Mrs. Abimbola Ogunubi, Director Legal	Member	4	1
33.	Prof Tahir Mamman Minister of Education , Fed Min of Education Institutional Representative	Member	4	0
34.	Prof. Idris Bugaje Executive Secretary NBTE Institutional Representative MR CHIDIEBERE ONYEGBU Deputy Director, NBTE	Member	4	0
35.	Mr. Ebilate Mac-Yoroki President Mortgage Bankers Association of Nigeria Institutional Representative	Member	4	3
36.	Alhaji Abubakar Ahmed President, National Association of Microfinance Bank Institutional Representative	Member	4	4
37.	Prof. G.O.C Okenwa, FCIB Coopted Member	Member	3	1
38.	Dr. Nosike Agokei, FCIB Coopted Member	Member	3	2
39.	Mr. Aliyu Wada- Nas, ACIB Coopted Member	Member	3	3
40.	Senator. Tony Yaro, HCIB Coopted Member	Member	3	2
41.	Mr Stanley Jacobs (Representing Fintechs) Coopted Member	Member	3	1
42.	Mrs. Risikatu Ahmed, FCIB Coopted Member	Member	3	3
43.	Mr. Akin Morakinyo, ACIB, HCIB Registrar/Chief Executive	Secretary	4	4



2.1.3 Achievements

Council approved:

- a) The reconstitution of 2024- 2026 Governing Council and Council Committee.
- b) The request for the review of the Editorial Board to consist of seasoned Academics with a vision to move the publication from a C Grade to a B Grade, with the long-term vision of attaining the SCOPUS status.
- c) The purchase of a bus for the Lekki/Ajah route to accommodate the increasing number of staff in the area.
- d) The discontinuation of the outsourcing of clerical staff at the Institute and employment of the eligible and qualified candidates among the pool of outsourced clerical staff at the Institute.
- e) The review of the Institute's Long Service Award, which was designed to improve employees' morale, boost productivity, and celebrate the anniversary of employees who have served the Institute meritoriously and continuously.
- f) The creation of a knowledge event called "A Day with the President" where a select group of young people get to sit down with the current President of the Institute and ask him questions.
- g) The reconstitution of the Editorial Board of the Journal of Banking and the Terms of Reference for the Board
- h) The Code of Conduct for the Governing Council as part of the required policies for the evaluation of the Council members which stipulate the Institute's values, and the minimum standards of good practice required of members

2.2 OFFICE HOLDERS COMMITTEE- TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.2.1 Terms of Reference

- a) To administer the Institute and oversee the general administration of the Institute on behalf of the Council.
- b) To consider and handle urgent issues on behalf of the Governing Council and present its decisions to Council for consideration and ratification.
- c) To ensure that other Committees of Council carry out their responsibilities in line with their Terms of Reference.
- d) To consider proposals from Management and present to Council.

2.2.3 Membership and Statistics of Attendance at Office Holders Meetings

The Committee, which meets quarterly and as the need arises, held four meetings during the period under review. Its Membership and attendance at the meetings are shown in Table below:

S/N	NAME	Designation	No of Meetings held (June 2024 to March 2025) (June 2024 – March 2025)	No of Meetings attended
1.	Prof. Pius Oladeji Olanrewaju, Ph.D., FCIB	President/CC	4	4
2.	Mr. Dele Alabi, FCIB.	1 st Vice President	4	4
3.	Mrs. Moji Bakare-Asieru, FCIB	2 nd Vice President	4	4
4.	Mr. Peter Ashade, FCIB	National Treasurer	4	3
5.	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	4	4

2.2.3 Achievements

Office Holders approved/recommended the following:

- The reconstitution of 2024- 2026 Governing Council and Council Committee.
- The reconstitution of the Editorial Board of the Journal of Banking and the Terms of Reference for the Board.
- The purchase of a bus for the Lekki/Ajah route to accommodate the increasing number of staff in the area.
- The Code of Conduct for the Governing Council as part of the required policies for the evaluation of the Council members which stipulate the Institute's values, and the minimum standards of good practice required of members.

2.3 BODY OF PAST PRESIDENTS, TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.3.1 Terms of Reference

- To consider and advise the Governing Council on matters referred to it.
- To serve as representatives, ambassadors and elders of the Institute as may be deemed necessary by the Governing Council.
- To serve as arbiters in matters of conflict that could affect the Institute.
- To initiate and propose to the Governing Council, issues the Body considers important for the Institute/the banking industry in particular and the Nigerian economy in general
- To give support to strategies that will support realization of the objectives and ideals of the Institute.

2.3.2 Membership and Statistics of Attendance at the Body of Past Presidents' Meetings

The Body, which meets two times in a year and as the need arises, held two meetings during the period under review. Its membership and attendance at the meeting are shown in table below:



S/N	NAME	Designation	No of Meetings held (June 2024 to March 2025)	No of Meetings attended
1.	HRH, Prof. EZE Green O. Nwankwo, OON, FCIB	Chairman	1	0
2.	Mr. R. K. O. Osayameh, FCIB	Asst Chairman	1	1
3.	Mr. J. O. Ekundayo, FCIB	Member	1	1
4.	Prof. Wole Adewunmi, FCIB	Member	1	1
5.	Mazi O. C. K. Unegbu, FCIB	Member	1	1
6.	Mrs. Juliet A. Madubueze, OON, FCIB	Member	1	0
7.	Dr. Erastus Akingbola, OON, FCIB	Member	1	1
8.	Mr. 'Laoye Jaiyeola, FCIB	Member	1	0
9.	Dr. Segun Aina, OFR, FCIB	Member	1	1
10.	Otunba (Mrs.) Abosede Adebola Osibogun, FCIB	Member	1	1
11.	Professor Segun Ajibola, Ph.D., FCIB	Member	1	1
12.	Uche M. Olowu, Ph.D., Mni, FCIB	Member	1	1
13.	Dr. Bayo Olugbemi, FCIB	Member	1	1
14.	Ken Opara, Ph.D, FCIB	Member	1	1
15.	Akin Morakinyo, ACIB, HCIB	Secretary	1	1

2.3.3 Achievements

The Body advised/resolved as follows:

- The need to encourage improved national participation in the leadership of the Institute, considering the national spread of the members of the Institute
- For the purpose of proper corporate governance and effective administration, the Institute should stipulate a tenure of not less than five years for members of the Board of Trustees for the CIBN Banking School in line with best practice.

2.4 STRATEGY AND ADVOCACY COMMITTEE - TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.4.1 The Terms of Reference of the Committee are as follows:

- Promote high ethical standards and evaluate various strategies and advocacy initiatives of the Institute to ensure adherence to global best practices
- Initiate, supervise, evaluate and monitor the implementation of the Institute's Strategic Plan and make regular reports and update the Governing Council
- Strengthen the Institute's advocacy and communicate effectively to policymakers and other stakeholders on emerging topical issues in the Banking and Finance industry and the economy as a whole.

- d) Collaborate with CIBNCFS to create awareness on the advocacy projects of the Institute, policy makers and other relevant stakeholders.
- e) Consider and deliberate over all other matters referred to it by Council.

2.4.2 Membership and Statistics of Attendance at Strategy and advocacy Committee:

SN	Name	Designation	No of Meetings Held (June 2024 to March 2025)	No of Meetings Attended
	Prof. 'Biodun Adedipe, FCIB	Chairman	3	3
2	Dr. Nosike Agokei, FCIB	Vice Chair	3	3
3	Mrs Kafilat Araoye, FCIB	Member	3	3
4	Mr. Benson Ogundeji, FCIB	Member	3	2
5	Prof. Sani Yahaya, HCIB	Member	3	3
6	Prof Godwin Emmanuel Oyedokun	Member	3	1
7	Mr. Jafar Muhammad Khalil	Member	3	3
8	Dr. Uche Okororie, FCIB	Member	3	3
9	Dr. Segun Oshadare, FCIB	Member	3	3
10	Mr Olusegun Zaccheaus	Member	3	2
11	Mr. Shina Atilola, HCIB	Member	3	2
13	Mr Bonaventure Okhaimo	Member	3	2

2.4.3 Achievements of The Strategy and Advocacy Committee:

- a) The Committee ensured the completion of the CIBN 2025 – 2029 Strategic Plan before the expiration of the 2020-2024 Plan
- b) Designed the mode of execution/ implementation strategies of the 2025-2029 Strategic Plan.
- c) Created the Rapid Response Sub-Committee to review draft responses to emerging issues prepared by the Secretariat within a 24-hour timeframe.

2.5 THE ADHOC MONITORING COMMITTEE FOR THE ACTUALIZATION OF THE PRESIDENT/CC'S AGENDA - TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE AT MEETINGS AND ACHIEVEMENTS

2.5.1 The terms of reference of the Committee are:

- a) Monitoring and evaluation of the implementation of the 23rd President/Chairman of Council's Legacy Agenda
- b) Review the progress of implementation of the summarized Action Items compiled by the strategy unit from all Council Committees and Divisions on issues as relating to the President/CC's Agenda points
- c) Consider and deliberate over other matters as conveyed by the President and Council.



2.5.2 Membership and Statistics of Attendance at Monitoring Committee:

SN	Name	Designation	No of Meetings Held (June 2024 to March 2025)	Nos of Meetings Attended
1	Mr. Akin Fanimokun, FCIB	Chairman	3	3
2	Mrs. Caroline Anyanwu, FCIB	Vice Chair	3	3
3	Mr. Femi Bakre, FCIB	Member	3	3
4	Mrs Halima Buba, FCIB,	Member	3	3
5	Mr Yusuf Gyallesu Ahmed, MCIB	Member	3	3

2.5.3 Achievements:

- Ensured that action points for implementation align with the 23rd President/Chairman of Council's LEGACY agenda, positioning the Institute to achieve these initiatives within his two-year tenure
- Facilitated the creation of the report to track and grade the achievement of action points under the Legacy Agenda.
- The Committee provided inputs on the execution strategies of the various initiatives under the LEGACY agenda of the 23rd President and Chairman of Council.

2.6 THE GEN. Z/ INNOVATION COMMITTEE - TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.6.1 Terms of reference of the Committee are:

- Provide oversight roles on Generation Next Programmes and activities.
- Generate strategies/ideas to attract and nurture (retain) members of Generation Next demography to radically increase membership of the Institute.
- Play advisory role on collaboration with Institutions that focus on Generation Next on trainings/Programmes useful for these groups.
- Coordinate the annual Generation Next Conference.
- Organise quarterly webinar knowledge sharing session focused on Generation Next and emerging trends, i.e celebration of International Youth Day etc.
- Consider and deliberate overall other matters referred to it by Council.

2.6.2 Membership and Statistics of Attendance at GenZ meetings

SN	NAMES	DESIGNATION	Nos of Meetings Held (June 2024 to March 2025)	Nos of Meetings Attended
1	Ms. Mary Aina, FCIB	Chairman	3	3
2	Dr.. Dangana Jonathan	Vice -Chair	3	3
3	Mr. Saheed Ibrahim FCIB	Member	3	2
4	Mrs. Ose Osundeko	Member	3	2
5	Mr. Mohammed Bashir	Member	3	0
6	Mr. Clinton Anuka, FCIB	Member	3	3
7	Dr. Michael Odere, FCIB	Member	3	0
8	Mrs. Emmanuela Tijjani	Member	3	2
9	Dr. Biodun Ogundele, ACIB	Member	3	3
10	Ms. Oluseye Olutimayin	Member	3	2

2.6.3 Achievements:

- The execution of plans for the 2024 Annual Generation Next Forum
- Conceived the “A Day with The President” Event as one of the statutory events designed to attract the next generation of active members
- Conceived of the “Generation Next Podcast” in collaboration with the relevant media houses

2.7 THE CIBN INVESTIGATING PANEL, TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.7.1 Terms of Reference

The Terms of Reference of the Panel are as follows:

- ❖ To investigate alleged breaches of the Code of Conduct in the Nigerian Banking Industry and any other relevant laws by members of the Institute
- ❖ Recommend to the Governing Council changes and enhancements to the Investigating Process as it considers appropriate.
- ❖ Oversee the implementation of procedures in place for the Investigation of complaints against Members of the Institute.
- ❖ Raise awareness of the Code of Conduct aimed at encouraging Members of the Institute to uphold the Highest Standards of Professional Practice and Conduct.
- ❖ Contribute its expertise and insight to the regular reviews of the Code, recommending changes

to the current Code for consideration by the Governing Council.

- ❖ Deciding whether the case should be referred to the Disciplinary Tribunal for adjudication.
- ❖ Considering all other assignments, the Institute may give to the individual member or all members of the Panel.

2.7.2 Membership and Statistics of Attendance

S/N	Names	Designation	No of Meetings Held (June 2024 to March 2025)	Meetings Attended
1	Adekola Adeleke, FCIB	Chairman	2	2
2	Dr Oballum Chikelu, FCIB	Member	2	2
3	Dr Don Ogbonna, FCIB	Member	2	2
4	Mr. Felix Igbinosa, HCIB	Member	2	2
5	Mr. Alex Ajibo, FCIB	Member	2	2
6	Registrar/Chief Executive, CIBN	Secretary	2	2

207.3 Achievements

- The panel investigated five cases of alleged breaches of the Code of Conduct in the Nigerian Banking Industry and any other relevant laws by members of the Institute and recommended the members involved to Disciplinary Tribunal.
- The Panel set goals and key performance indicators (KPIs) to enhance the performance of its duties.

2.8 THE CIBN DISCIPLINARY TRIBUNAL: TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.8.1 Terms of Reference

The Terms of Reference of the Tribunal are as follows:

- a) Conduct formal disciplinary hearings upon alleged breaches of the Institute's Code of Conduct or any other relevant laws on any case referred to it by the Investigating Panel.
- b) Apply the Disciplinary Tribunal Rules in all its proceedings.
- c) Make recommendations for sanctions against members where appropriate.
- d) Consider, determine, and observe rules of evidence in proceedings before it.
- e) Ensure that parties are given a fair hearing.
- f) Deliver its ruling in writing and signed by the sitting members.
- g) Consider all other assignments the Institute may give to the individual member or all members of the Tribunal.



2.8.2 MEMBERSHIP AND STATISTICS OF ATTENDANCE AT DISCIPLINARY TRIBUNAL SITTINGS

S/N	Names	Designation	No. of Meetings Held (June 2024 to March 2025)	Meetings Attended
1	Mrs. Mojisola Bakare-Asieru-FCIB (2 nd Vice President)	Chairman	1	1
2	Mr. Bello Hassan, FCIB	Member	1	1
3	Barr. Clem Osuji, FCIB	Member	1	1
4	Mr. Patrick Akinwuntan, FCIB	Member	1	1
5	Mr. Elias Igbinakenzua, FCIB	Member	1	1
6	Mr. Seye Kosoko	Member	1	1
7	Mr. Hamid Joda, FCIB	Member	1	0
8	Hon. Justice (Dr) Olateru-Olagbegi	Assessor	1	1
9	Registrar/Chief Executive, CIBN	Secretary	1	1

2.8.3 Achievement

Orientation of new members of the panel to prepare the ground for enhanced and inclusive participation

2.9 BUSINESS AND GOVERNMENT RELATIONS GROUP, TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.9.1 Terms of Reference

The Terms of Reference of the Business and Government Relations Group are as follows:

1. Provide access and mediate between the Institute, Policy makers and private sector players with the sole aim of deepening the Institute's robust advocacy programmes.
2. Establish and maintain relationships with top echelon of government across all arms (Executive, Legislative at Federal and State levels) as well as key players in the private sector of Nigeria's Economy.
3. Attract and network with other strategically placed individuals and government authorities with the ability to aid the Institute's development in both the public and private sector.
4. Ensure the attraction of high – profile influencers to the Institute's programmes, events and activities that also support the cause of the Institute from time to time.
5. Identify organizations/ institutions the Institute could collaborate with.



2.9.2 Membership and Statistics of Attendance at Meetings

S/N	Members	Designation	Meetings Held (June 2024 to March 2025)	Meetings Attended
1	Otunba Femi Pedro, FCIB	Chairman	1	1
2	Dr. Tony Okpanachi, FCIB	Vice Chairman	1	1
3	Hajia Risi L. Ahmed, FCIB	Member	1	0
4	Mr Shehu Osidi, HCIB	Member	1	1
5	Otunba Bimbo Ashiru, FCIB	Member	1	0
6	Mr. Hassan Imam, HCIB	Member	1	0
7	Mr Patrick Akinwuntan, FCIB	Member	1	1
8	Mrs Bolaji Agbede, HCIB	Member	1	0
9	Mr. Olufemi Awoyemi, Mni, FCIB	Member	1	0
10	Mr. Frank Aigbogun	Member	1	0
11	Mr Allen Onyeama, FCIB	Member	1	0
12	Dr Babatunde Onadeko, FCIB	Member	1	1
13	Mr Stanley Amuchie, HCIB	Member	1	0
14	Hajiya Naimatu Abdullahi, FCIB	Member	1	0
15	Dr Godwin Ehigiamusoe, FCIB	Member	1	1
16	Prof Remilekun Bakare, FCIB	Member	1	1
17	Mrs Moyosore Akinyosoye	Member	1	0
18	Mrs Bukola Smith, FCIB	Member	1	1
19	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	1	1

2.9.3 Achievements:

The Business and Governance Relations Group played a pivotal role in advancing the Institute's legislative and advocacy efforts in 2024. In collaboration with the Body of Bank CEOs and other key stakeholders—both within and outside the Institute—the Group engaged with the Minister of Finance, the Ministers of Budget and National Planning, and other top government officials on critical issues, including the expedited passage of the amended CIBN Bill, the FX Windfall Tax, and other pertinent regulatory and policy matters affecting the banking sector.

**2.10 FINANCE & GENERAL-PURPOSE COMMITTEE, TERMS OF REFERENCE, MEMBERSHIP
ATTENDANCE OF MEETINGS AND ACHIEVEMENTS**
2.10.1 Terms of Reference

The Terms of Reference of the Tribunal are as follows:

- a) To develop, review and recommend to the Governing Council appropriate policy and guidelines on all financial matters and ensure their implementation by management.
- b) To review the Institute's quarterly management and Annual Accounts as prepared by the management (and audited by their auditors annually) and make appropriate recommendations to Council.
- c) To consider the annual budget proposals and periodic budget reviews as prepared by the Management and make appropriate recommendations to the Governing Council.
- d) To review the Institute's short, Medium, and Long-term Strategic plan make appropriate recommendations to the Governing Council on alternative viable funding sources including grants/endowments to actualize the plans.
- e) To propose and recommend to the Governing Council Board policy for the Institute's Investment, monitor the implementation of the policy and the performance of the Investments.
- f) To consider internal Human Capital matters including Capacity Building, Performance management, Staff condition of service, etc.
- g) To renew general administrative issues and guide management as appropriate while reporting observations to the Governing Council.
- h) To review major capital projects prior to execution.
- i) To handle all relevant matters as may be referred to it by the Governing Council.

2.10.2 Membership and Statistics of Attendance at Meetings of the Committee

SN	NAMES	DESIGNATION	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETING ATTENDED
1	Dr.Peter Ashade,FCIB	Chairman	4	4
2	Dr.Folorunsho Akande,FCIB	Vice-Chairman	4	4
3	Mrs.Ibiye Ekong,FCIB	Member	4	3
4	Mrs.Chijioke Ugochukwu,FCIB	Member	4	4
5	Mrs.Ijeoma D.Ozulumba,HCIB	Member	4	2
6	Mr.Tajudeen Ahmed,HCIB	Member	4	3



SN	NAMES	DESIGNATION	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETING ATTENDED
7	Mr.Oluwole Adeosun,FCIB	Member	4	2
8	Dr.Seun Ebiesuwa	Member	4	1
9	Mr.Alabi,Abimbola Adeola Alabi	Member	4	4
10	Mr.Tunde Arini,FCIB	Member	4	3
11	Mr.Opeoluwa Awolesi,FCIB	Member	4	4
12	Mr.Moses Akinyefa,FCIB	Member	4	4
13	Mr Badawi Ahmed Abubakar,HCIB	Member	4	2
14	Dr Ngozi Evangeline Nneji	Member	4	4
15	Mrs Olanike Martins,HCIB	Member	4	2
16	Mr.Olufunmilayo Lewis	Member	4	4
17	Mr.Olubukola Ajetunmobi	Member	4	1
18	Mr.Bola Omole	Member	4	1
19	Mrs.Rachel Adeshina	Member	4	3
20	Mr.Kayode Ishola	Member	4	4
21	Mrs,Ada Nnaemeka	Member	4	4
22	Mr.Funso Tooki,HCIB	Member	4	4
23	Mr.Alatise Yusuf,FCIB	Member	4	4
24	Akin Morakinyo, ACIB, HCIB	Secretary	4	4

2.10.3 Achievements:

- Reviewed and recommended the Financial Statements and Accounts for the Year ended 31st December 2024
- Reviewed and recommended the approval of the Institute's Budget for 2025
- Reviewed and recommended the approval of quarterly Financial Performance Reports.
- Ensured full compliance with the Investment Policy as approved by Governing Council.
- Considered all other matters referred to it by the Governing Council.

2.11 BOARD OF FELLOWS AND PRACTICE LICENCE : TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.11.1 Terms of Reference

- To consider applications for Fellowship election and make recommendations to the Governing Council.
- To consider nominations for Honorary Fellowship and make recommendations to the Governing Council.
- To consider applications for the grant of the Practice Licence and make recommendations to the

Governing Council.

- To review, as at when due, the criteria for Fellowship election/Honorary Fellowship and make recommendations to the Governing Council.
- To review as at when due, the criteria for the grant of Practice Licence and make recommendations to the Governing Council.
- To initiate strategies to elevate the standing of Fellows and Practice Licensees in professional circles.
- To consider all matters referred to it by the Governing Council and others, relevant and material to its mandate

2.11.2 Membership and Statistics of Attendance at Meetings of the Committee

SN	MEMBERS	DESIGNATION	NO OF MEETING HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
1	Mr. Oladele Alabi, FCIB	Chairman/1 st Vice President	1	1
2	Mr. R. K. O. Osayameh, FCIB	Member	1	0
3	Mr. J. O. Ekundayo, FCIB	Member	1	1
4	Prof. Wole Adewunmi, FCIB	Member	1	1
5	Mazi O.C.K. Unegbu, FCIB	Member	1	0
6	Mr. Victor Odozi, FCIB	Member	1	1
7	Mr. 'Laoye Jaiyeola, FCIB	Member	1	1
8	Dr. Segun Aina, OFR, FCIB	Member	1	1
9	Otunba (Mrs.) 'Debola Osibogun, FCIB	Member	1	1
10	Professor Segun Ajibola, Ph.D, FCIB	Member	1	1
11	Mr. Hassan Bello, FCIB	Member	1	1
12	Oloye Esan Ogunleye, FCIB	Member	1	1
13	Mr. Ernest Ebi, MFR, FCIB	Member	1	1



SN	MEMBERS	DESIGNATION	NO OF MEETING HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
14	Dr. Uche Olowu, Ph.D, mni, FCIB	Member	1	1
15	Dr. Bayo Williams Olugbemi, FCIB	Member	1	0
16	Dr. Ken Opara, Ph.D., FCIB	Member	1	1
17	Mrs. Osaretin Demuren, FCIB	Member	1	0
18	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	1	1

2.11.3 Achievements

- Recommended 421 (Four Hundred and Twenty-one) applications of Associates for election into Fellowship cadre of the Institute for Governing Council's consideration and approval.
- Recommended 187 (One Hundred and Eighty-Seven) applications for Honorary Senior Membership of the Institute for Governing Council's consideration and approval.
- Recommended 19 (Nineteen) applications for Practice Licence to the Governing Council for consideration and approval.
- Recommended a total of 18 (Eighteen) eminent people who have made their marks in the banking and finance industry as well as the economy for the award of the Honorary Fellowship of the Institute.
- Played an active role in the Interactive Session held with Honorary Fellowship Awardees on Saturday, October 21, 2024.
- Recommended the Special Investiture ceremony for His Excellency, Mr. Babajide Sanwo-Olu, Executive Governor, Lagos State and Dr. Yemi Cardoso, Governor, Central Bank of Nigeria.
- Featured prominently at the 2024 CIBN Fellowship Investiture held on Saturday, October 26, 2024
- Considered all other matters referred to it by the Governing Council.

2.12 MEMBERSHIP DEVELOPMENT & SERVICES COMMITTEE: TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS

2.12.1 Terms of Reference

- Review current practices, generate new ideas on how to attract new members and retain existing ones.
- Compile statistics, create, and regularly update prospective and existing Members' databases.
- Commission periodic conduct of Membership satisfaction Surveys and implement recommendations to increase members' satisfaction and commitment.
- Develop, publish, review, and implement a comprehensive Members benefit system to address the specific needs of various categories.
- Create an avenue for two-way communication with all categories of members.
- Review and regularly improve on Membership criteria, dues structure and pricing of services to reflect international standards
- Establish, support, and develop branches and chapters in all parts of the country, as well as banks and tertiary institutions, to make the services of the institute available to members at the grassroots level.

- Recommend new initiatives to the Governing Council for approval and implementation by Management. .:
- Ensure the Execution of the Legacy Agenda of the President/Chairman of Council as it relates to the Committee.
- Consider all other relevant matters referred to by the Governing Council.

2.12.2 Membership and Statistics of Attendance at Meetings of the Committee

S/N	NAME	DESIGNATION	NO. OF MEETING HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
1.	Mrs. Sylvia Nwawkue, FCIB	Chairman	3	3
2.	Mr. Wumi Adeniyi, FCIB	V. Chairman	3	3
3.	Dr. Victor Agunwah FCIB	Member	3	3
4.	Mr. Adebayo Fagbenro, FCIB	Member	3	3
5.	Dr. Samuel Aderemi, FCIB	Member	3	3
6.	Dr. Micheal Jolayemi, FCIB	Member	3	3
7.	Prof. Dele Olaolu, FCIB	Member	3	3
8.	Mr. Taiwo Joda, FCIB	Member	3	3
9.	Dr. Adetona Sikiru Adedeji, FCIB	Member	3	0
10.	Mr. Olawale Sule, HCIB	Member	3	2
11.	Mrs. Ukachi B. Nwakaego Osas-Airen, FCIB	Member	3	3
12.	Mr. Sunny Motilewa, FCIB	Member	3	3
13.	Mr. Chinedu Anowuru, FCIB	Member	3	3
14.	Prof. (Mrs) Wunmi Olokoyo, FCIB	Member	3	3
15.	Prof Bello Sabo, HCIB	Member	3	3
16.	Mr. Segun Akinwande, FCIB	Member	3	3
17.	Mr. Yinka Ode, FCIB	Member	3	2
18.	Mr. Robert Nnaji, FCIB	Member	3	3
19.	Dr. Godwin Adolor, FCIB	Member	3	0
20.	Mr. Abubakar Bello, HCIB	Member	3	1
21.	Dr. Kunle Adewoyin, FCIB	Member	3	3
22.	Mr. Kashetoluwalope Lawal, HCIB	Member	3	2
23.	Akin Morakinyo, ACIB, HCIB	Secretary	3	3
	Tolu Adeyemi, FCIB	Under Secretary	3	3



2.12.3 Achievements

- Recommended the creation of the CIBN Kebbi State branch
- Recommended deepening the endowment by members.
- Recommended the upward review of the registration fees and annual subscriptions for all the categories of membership of the Institute.

2.13 THE CIBN MENTORING ADVISORY COMMITTEE : TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENTS OF

2.13.1 Terms of Reference

- Review and update the processes and procedures of the Mentoring Programme.
- Review the criteria for the selection of Mentors and Mentees and make adjustments (if necessary).
- Create awareness of the value of the mentoring scheme towards enhancing professionalism.
- Recruit and expand the pool of Mentors and Mentees.
- Collaborate with the Forum of Heads of Human Resources banks to mobilise young professionals for the mentoring scheme
- Evaluate the effectiveness of the Programme.
- Consider all other related matters referred to it by the Governing Council.

2.13.2 Membership and Statistics of Attendance at Meetings of the Committee

SN	NAME	STATUS	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
1.	MR Roosevelt Ogbonna, FCIB	Chairman	3	3
2.	Alh. Ibrahim A. Idris, HCIB	1 st Vice Chairman	3	3
3.	Dr. Mrs Bosede Ogundimu, FCIB	Member	3	3
4.	Dr. Nneka Okekearu	Member	3	2
5.	Dr Wenceslaus Woga, FCIB	Member	3	3
6.	Mr Abimbola Babalola, FCIB	Member	3	1
7.	Dr. Babatunde Popoola, FCIB	Member	3	2
8.	Prof Ochei Ikpefan, FCIB	Member	3	2
9.	Mr. Isaac Arokun, FCIB	Member	3	2
10.	Dr. Banjo Obaleye, HCIB	Member	3	2
11.	Mrs. Ololade Ogungbenro, HCIB	Member	3	1

SN	NAME	STATUS	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
12.	Mrs. Funke Ladimeji, HCIB	Member	3	2
13.	Alhaji Muntaqa Badaru	Member	3	0
14.	Dr. I.K Muo, FCIB	Member	3	2
15.	Mrs. Ijeoma Sam Oburu, FCIB	Member	3	3
16.	Mr. Ebele Isitua	Member	3	0
17.	Mrs Emily Ivie Okpanachi, HCIB	Member	3	3
18.	Dr. Agada Apochi, FCIB			0
19.	Akin Morakinyo, ACIB, HCIB	Secretary	3	2
20.	Tolu Adeyemi, FCIB	Under Secretary	3	3

2.13.3 Achievements

- Recommended the graduation ceremony to mark the end of formal Mentoring engagements for the 333 Stream 3 Mentees who completed their session in September 2024 to the Governing Council.
- Recommended some value-added ideas, such as an award of excellence and sponsoring the most active mentors and mentees at the Institute's programs like the Banking and Finance Conference and Bankers Dinner to motivate upcoming participants.

2.14 CAPACITY BUILDING & CERTIFICATION COMMITTEE: TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE AT MEETINGS AND ACHIEVEMENTS

2.14.1 Terms of Reference

The Terms of Reference of the Committee are as follows:

- Set/review the standards of knowledge and skills to be attained by persons seeking to become members of the banking profession.
- Conduct professional examinations leading to the award of certificates as may be prescribed by the Institute.
- Collaborate with the Central Bank of Nigeria and seek cooperation of the other stakeholders towards the actualization of the Institute's mandate as the Sole Accreditation Agency for the implementation of the Competency Framework for the Nigerian Banking Industry.
- Develop and/or review the curriculum/syllabi and regulations of the Banking Professional Examinations and other Certification Programmes.
- Develop and implement strategies to grow the number of candidates writing the examinations.
- Foster acceptability/recognition of the ACIB qualification and the Certification Programmes by banks, other financial institutions and other stakeholders.
- Set, review and ensure proper coordination, administration and management of the Examinations with a view to maintaining its integrity.
- Review and ensure implementation of standards for the appointment and appraisal of Examiners/Faculties.

9. Review and implement the Endowment Policy for Scholarship and Awards.
10. Ensure the implementation/execution of the LEGACY Agenda as it relates to the committee.
11. Consider all other matters referred to the Committee by the Governing Council.

2.14.2 Membership and Statistics of Attendance at Meetings of the Committee

The Capacity Building and Certification Committee was inaugurated on July 18, 2024 and held three (3) meetings in the year under review. The membership composition and their attendance are as shown below:

S/ N	MEMBERS	DESIGNATION	NO. OF MEETING S HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
1	Mr. Saubana Ogunpola, FCIB	Chairman	3	3
2	Mr. Albert Owolabi, FCIB	Vice Chairman	3	2
3	Prof. Wole Adewunmi, FCIB	Member	3	2
4	Mr. Yakubu Mohammed	Member	3	2
5	Mr. Pascal Nsoromotu, FCIB	Member	3	3
6	Mr. Francis Agboola, FCIB	Member	3	2
7	Dr. Olakunle Ajayi, FCIB	Member	3	3
8	Prof Johnson Okoh, FCIB	Member	3	3
9	Dr. Franklin Nakpodia, FCIB	Member	3	2
10	Dr. Stanley Jacobs, FCIB	Member	3	1
11	Dr. (Mrs.) Adebisi Adebola, FCIB	Member	3	3
12	Dr. Charles Ogboi, FCIB	Member	3	3
13	Dr. Amaechi Mbanefo, FCIB	Member	3	3
14	Mrs. Evaikhomo Akinwuntan, HCIB	Member	3	3
15	Dr. Joan Nwanedo, HCIB	Member	3	1
16	Mr. Muiyiwa Olulaja, HCIB	Member	3	2
17	Mrs. Lara Ogunlaja, HCIB	Member	3	3
18	Ms. Onayimi Aiwerioghene	Member	3	3
19	Dr. Oduware Uwadiae	Member	3	1
20	Mrs. Oyeyinka Banjo Representative of Lotus Bank	Member	3	3
21	Mr. Nasiru Danmaliki Representative of Jaiz Bank Plc	Member	3	2
22	Mr. Chidiebere Onyegbu Representative of NBTE Executive Secretary	Member	3	0
23	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	3	3
24	Mr. Babatunde Apena	Under Secretary	3	3



14.3 Achievements

The Institute has made significant strides in promoting corporate governance and capacity building in the banking industry. The creation of the Directorate of Capacity Building, Certification and Standards is to enhance the skills and knowledge of banking professionals to:

- ❖ Offers professional examinations leading to the attainment of the Chartered Banker (ACIB) designations.
- ❖ Oversee capacity building and certification programmes in specialized fields including Microfinance Banks.
- ❖ Conduct of industry-wide Annual Ethics Compliance Certification

In the year under review, the Capacity Building and Certification (CB&C) Committee and its various sub-committees convened periodically to deliberate on key issues in line with the committee's terms of reference. These all-inclusive and thought-led strategic sessions revolved around innovative and pragmatic discussions on issues relating to the human capacity development of members of the Institute. The recommendations and resolutions reached were passed to the Governing Council for ratifications and approval for implementation by the Directorate. These achievements demonstrate the Institute's commitment to promoting professional excellence and certification in the banking industry.

1. Examinations

The Chartered Institute of Bankers of Nigeria (CIBN) has made significant strides in conducting proctoring examinations and certification. Some notable achievements and milestones were:

i Successful Proctoring Examinations and Certifications

The Directorate successfully conducted proctoring examinations for professional banking examinations and various certifications. The Institute has leveraged a proctoring platform to conduct secure and reliable online examinations. The platform provides a robust and scalable solution for remote proctoring, ensuring the integrity of the examination process.

Two (2) statutory examination diets were conducted in April and October 2024 via the remote platform. This initiative enables candidates to take their examinations remotely from the comfort of their homes or offices across the world, thereby eliminating the need for physical convergence at examination venues or test centers. We are pleased to report that the quality and integrity of the examinations have been upheld, ensuring a seamless and secure assessment process without compromise.

Aside from conduction the examinations remotely, the process of marking and scoring was executed electronically with limited human intervention. The Institute has transited from physically assembling of examiners to assess the candidates' scripts to full online eMarking. This process has improved the quality of assessing and scoring the answers provided by the candidates.

ii Activation of New Certifications

The Institute activated the conduct of the Deposit Insurance System and Agency Banking Certifications, and the enrolment for the examination was quite encouraging being the maiden edition. There has been slight increase in enrolling for the other certifications, with more professionals obtaining certifications in areas such as microfinance programme, treasury management, risk management, ePayment, banking operations, sustainable banking, loan processing & documentation, fintech, compliance, and financial planning. The non-interest certification will be activated in April 2024 examination diet.



iii Enhanced Candidate Experience

Enhancing the candidate experience on a proctoring platform is crucial for ensuring fairness, equity, and candidates' satisfaction. The Institute has invested in user-friendly examination platforms through a third-party arrangement, providing a seamless and efficient experience for the candidates.

Some key strategies deployed to achieve an enhanced experience by the candidates were:

- **Non-Intrusive Monitoring:** Implement unobtrusive monitoring systems that make candidates feel secure without being excessively observed, allowing them to focus on their performance.
- **Real-Time Guidance and Support:** Offer immediate assistance to resolve technical issues, ensuring candidates can continue their exams without interruptions.
- **Customizable Interfaces:** Incorporate features like alternative internet service provider (ISP), adjustable font sizes, screen readers, and colour contrast options to support candidates with disabilities.
- **Pre-Exam Readiness:** Conduct pre-exam checks and sensitizations to ensure technical compatibility and reducing last-minute stress for candidates.
- **Transparency and Clear Communication:** Provide clear instructions about the platform, to foster understanding of the process and provide sanctions relating to examination misconducts.

iv Cohort Creation for Student Examination Preparation

To facilitate effective examination preparation and improve performance, cohorts were created for students based on their learning needs, goals, and preferences. This strategic approach enables targeted support, fosters collaboration, and enhances overall student outcomes. The students at different meetings through virtual channels were engaged to discuss the major pitfalls in their performances and how to navigate the new mode of deploying the examinations. These improved their performances by understanding the expectations of the examiners.

Currently, we have over 6,000 students on the group Telegram group and over 1,000 candidates each on five (5) WhatsApp groups. There has been significant increase in the enrollment for the examinations and referrals from successful candidates.

2 Implementation & Alignment of the Competency Framework

a. Bank Academies

By collaborating with Bank Academies, the Institute is enhancing its capacity development initiatives, providing banking professionals with access to high-quality training and development programmes and obtain numerous exceptions in some of the examination modules. In the year, Sterling Bank Academy was re-accredited, thereby bringing the total number of accredited bank academies to twenty-five (25).

b. Educational Training Service Providers (ETSPs)

Educational Training Service Providers (ETSPs) play a crucial role in supporting the development of competence frameworks in the banking and finance sector. The providers help to identify gaps in competence frameworks, ensuring that training programmes address specific industry needs.=

The Institute accredited nine (9) new Educational Training Service Providers and re-accredited nine (9) existing ones as part of its commitment to upholding excellence in training delivery. This accreditation process ensures that service providers meet the required competency standards,

equipping professionals with the necessary skills and knowledge to excel in the banking and finance industry.

- c. Tuition/Lecture Centres
The tuition or lecture centres play a significant role in supporting students' preparation for examinations and academic success. Two (2) new lecture centres were accredited, and four (4) existing ones were re-accredited to ensure candidates receive adequate preparation for their examinations.
- 3 Collaborations and Partnerships
CIBN has collaborated with other organizations to promote professional development and certification in the banking industry. On development of the framework, curriculum and reference materials for the Non-Interest Banking certification, we involved all the banks and stakeholders in this specialized area to arrive at a robust and industry acceptable certificate to debut in April 2025.
 - i Bangor University, Scotland
A total of thirty-six (36) candidates were enrolled for the Autumn and Spring sessions through the collaborative initiative with Bangor University for the 3-in-1 Chartered Banker MBA qualifications
 - ii. National Board of Technical Education (NBTE)
On March 31, 2023, the Institute signed a Memorandum of Understanding (MOU) with the National Board for Technical Education (NBTE). One of the tenets of the MOU is the accreditation and re-accreditation of polytechnics in Nigeria running banking and finance programmes. The CIBN nominated members of the Institute lead the accreditation team jointly carried out with management of NBTE.
The Joint Accreditation Teams accredited twelve (12) polytechnics across various geopolitical zones of the country during the year in review. Since the signing of the Agreement in 2023, a total twenty-one (21) institutions have been accredited.
 - iii. Lagos Business School
The collaboration with Lagos Business School (LBS) is an accelerated Chartered Banker route for experienced professionals and certificate holders of the Executive/Senior/Advance/MBA management programme from LBS. Two streams of the programme were held in year with fifty-three (53) participants for each making a total of 106. Candidates for the first stream have been inducted as Chartered Banker last while the other batch are due for induction in March 2025. The next streams of the programme will take place in June and November 2025.
 - iv. Linkage institutions
This initiative to collaborate with tertiary institutions in Nigeria offering banking and finance courses has been impactful in the capacity development of both the undergraduate students and their lecturers over the years. Currently, the number of tertiary institutions accredited for the Linkage Partnership Programmes has increased from seventy-seven (77) in 2023 to eighty-three (83) in the period under review.

2.15 FINTECH AND DIGITAL INNOVATION COMMITTEE- TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE AT MEETINGS AND ACHIEVEMENTS

2.15.1 Terms of Reference



The Terms of Reference of the Committee are as follows:

1. Identification of top industry issues that digitalization can resolve and proposing industry wide framework for resolution.
2. Review existing state of cybersecurity, deepen awareness, identify industry gaps, and propose approach for continuous improvement.
3. Assess and propose an industry wide approach to management of digital transaction risks, interindustry collaboration for prevention and recovery of funds and blacklisting of suspected fraudsters.
4. Propose strategies that will facilitate the adoption of the Fintech Certification in the Fintech Ecosystem.
5. Ensure Implementation of the 23rd President/Chairman of Council agenda as it relates to Fintech & Digital Innovation. The agenda has the acronym "L.E.G.A.C.Y".

2.15.2 Membership and Statistics of Attendance at Meetings of the Committee

The Fintech and Digital Innovation Committee had three (3) meetings in the year under review. The membership and attendance of the Committee is as shown below:

S/N	NAMES	POSITION	NO. OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
1.	Mr. Yinka Oni, HCIB	Chairman	3	3
2.	Mr. Oludare Ogunlade, HCIB	Member	3	3
3.	Dr. Bamidele Oyakhiromhe Agbadua, FCIB	Member	3	2
4.	Dr. Stanley Jacob, FCIB	Member	3	2
5.	Mr. Olu Akanmu, HCIB	Member	3	2
6.	Mr. Niyi Ajao, HCIB	Member	3	2
7.	Mr. Tobe Nnadozie, FCIB	Member	3	2
8.	Mr. Ajibade Laolu Adewale	Member	3	3
9.	Mr. Ahmad Isa Dutse, HCIB	Member	3	3
10.	Dr. Olufemi Oyenuga	Member	3	2
11.	Mr. Ajibade Laolu Adewale	Member	3	3
12.	Prof. Bukola Olugasa	Member	3	2
13.	Mr. Aminu M. Inuwa	Member	3	3
14.	Mr. Amu Ogbeide	Member	3	3
15.	Mr. Simon Aderinlola	Co-opted	3	2
16.	Mr. Sarafadeen Fasasi	Co-opted	3	2
17.	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	3	3



2.15.3 Achievements

The Committee being responsible for the main mandate of the Institute has been striving to ensure its achievement through Curriculum Review and Development, Accreditation and Linkage Programmes and Conduct of Examinations e.t.c.

In light of the above, the Committee successfully accomplished the following:

1) **Constitution of Sub-Committees**

To ensure the realisation of the Terms of Reference, three focus areas were identified, and sub-committees established to drive impactful initiatives with an emphasis on execution. The focus areas are as follows:

- i. Addressable Market: Expanding financial inclusion and market access.
- ii. Cybersecurity and Fraud Prevention: Enhancing strategies to build trust and prevent fraud.
- iii. Capacity Building and Certification: Developing and promoting training programs and industry capacity.

2) **Review of CIBN Digital Infrastructures**

In line with its mandate to ensure that the CIBN digital infrastructure is efficient and purpose-driven, the Committee commenced the project to assess the current digital learning infrastructure and ascertain that it is fit for purpose. This will see to it whether the existing whether the technology aligns with CIBN's objectives, including assessing e-Learning and remote online proctoring platforms. On completion of the project, a report will be presented to the Governing Council.

3) **Contribution to CIBN 2025 Training Programmes on Fintech and Digital Innovation**

To address skill gaps in Fintech and digital innovation and enhance financial service accessibility, the Committee recommends implementing training initiatives targeting underserved segments. These initiatives will aim to improve inclusion in areas like credit, savings, pensions, and insurance. The CIBN Learning Directorate was advised to conduct four (4) specialized training programmes per quarter in 2025.

The training sessions will focus on Fintech innovation, cybersecurity, fraud prevention, and digital transformation. The first quarter training has been outlined as follows:

- SME Banking: Driving Growth in Emerging Markets – March 5-6, 2025
- Next-Gen Compliance: Harnessing Risk Management, Data Privacy, and Emerging Technologies for a Resilient Future – March 18-20, 2025
- Mobile Money, Agency Banking and Agency Management – March 18, 2025
- Fraud Prevention and Cybersecurity Strategies for Financial Institutions – March 26-27, 2025

4) **Co-option of Mr. Simon Aderinlola and Mr. Sarafadeen Fasasi into the Fintech and Digital Innovation Committee**

Mr. Simon Aderinlola and Mr. Sarafadeen Fasasi have been co-opted into the Fintech and Digital Innovation Committee to strengthen its initiatives. Mr. Aderinlola, a Program Director at Reporta Insights Ltd/Gte, brings extensive experience in digital financial services, fintech, and fraud prevention, having contributed to key industry frameworks and collaborated with global organizations. His expertise in policy development and regulatory engagement will enhance the Committee's cybersecurity and fraud prevention efforts. Mr. Fasasi, National President of Association

of Mobile Money & Bank Agents in Nigeria (AMMBAN), will support partnerships with institutions and security agencies to combat fraud and drive grassroots financial inclusion, reinforcing the Committee's mission.

2.16 RESEARCH COMMITTEE - TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE AT MEETINGS AND ACHIEVEMENTS

2.16.1 Terms of Reference

The Research Committee's mandate for the 2024-2026 Presidential Year include:

1. Generate research projects that will influence policies and enhance the growth of the Sector.
2. Collaborate with the CIBNCFs to promote knowledge events for advocacy.
3. Attract Funding for the Institute's research projects and collaborate with the Funds & Grands Committee of the Governing Council to attract grants and funds for research purposes.
4. Collaborate with national and international institutions on research initiatives
5. Maintain relevant database of Researchers and Consultants across the sector and tertiary institutions.
6. Develop position papers on emerging and topical issues on a timely basis in collaboration with the Strategy and Advocacy Committee of Council.
7. Drive the Institute's collaboration with Government Agencies by producing the Institute's inputs into the Federal Ministry of Budget and Economic Planning's yearly budget estimates, Rolling plans, etc.
8. Contribute quality articles for publication in the regular editions of the Journal of Banking and the Nigerian Banker.
9. Collaborate with the Editorial Board of the Journal to drive quality and consistent publication and ensure the indexing of the CIBN Journal of Banking in Scopus

2.16.2 Membership and Statistics of Attendance at Meetings of the Committee

S/N	NAME	DESIGNATION	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
1.	Professor Josaphat Uchechukwu J. Onwumere, FCIB	Chairman	4	4
2.	Prof Olusesan Oliyide, FCIB	Vice Chairman	4	3
3.	Prof (Mrs) Felicia Anyanwu, HCIB	Member	4	4
4.	Prof. Folajimi Adegbe, FCIB	Member	4	4
5.	Mr Alex C. Anameje, HCIB	Member	4	4
6.	Mr Marcel Okeke, HCIB	Member	4	4

S/N	NAME	DESIGNATION	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
7.	Dr Afolabi Olowookere	Member	4	2
8.	Hon, Dr. Bode Ayorinde, FCIB	Member	4	2
9.	Prof. Chuke Nwude, FCIB	Member	4	4
10.	Mr. Obinna Anyanwu, FCIB	Member	4	4
11.	Dr. Yimka Alalade, HCIB	Member	4	4
12.	Prof Binta Tijani	Member	4	2
13.	Prof. Phillip Olomola	Member	4	4
14.	Prof. Somoye, Russell Olukayode, HCIB	Member	4	4
15.	Mr Olayinka Odutola, FCIB	Member	4	3
16.	Prof. Jonathan Aremu	Member	4	3
17.	Prof, Dorcas Odunaike	Member	4	3
18.	Dr. Anifowose Daniel Abolaji, FCIB	Member	4	3
19.	Dr. Romeo Savage	Member	4	4
19.	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	4	4
19.	Mr. Mary-Fidelis Abiahu, MCIB	Undersecretary	4	4

2.16.3 Achievements

- Initiated and facilitated the successful completion of the research on 'Nigerian Banks as Drivers of the African Continental Free Trade Agreement (AFCFTA): Payment Challenges and Opportunities',
- Made significant inputs into the planning of the upcoming 2025 CIBN-APBE Educators Conference
- Facilitated the successful production of the following publications:
 - 2024 January – March Nigerian Banker edition
 - 2024 April – June Nigerian Banker edition
 - 2024 July – Sept. Nigerian Banker edition
 - 2024 Oct. – Dec. Nigerian Banker edition
 - Volume 12 No. 1 June 2024 Journal of Banking edition
 - Volume 12 No. 2 December 2024 Journal of Banking edition
- Considered other matters referred to it by the Governing Council.

2.17. AUDIT COMMITTEE: TERMS OF REFERENCE, ATTENDANCE OF MEETINGS AND ACHIEVEMENTS OF THE CIBN

2.17.1 Terms of Reference

The Terms of Reference of the Committee are as follows:

- ❖ Ensure that the accounting and reporting policies adopted by the Institute align with applicable legal requirements and ethical standards.
- ❖ Review financial statements and disclosures to verify adherence to statutory regulations and best practices.
- ❖ Evaluate the Institute's accounting policies to confirm they reflect accurate and fair presentation of financial information.
- ❖ Examine and approve the audit plan prepared by the external auditor, including objectives, scope, and timing.
- ❖ Examine the findings from the External audit and management's responses to the Management Letter to ensure issues are addressed effectively.
- ❖ Review reports presented by the external auditor including any significant deficiencies or irregularities.
- ❖ Evaluate the effectiveness of the Institute's internal controls and accounting systems.
- ❖ Evaluate and recommend to the Governing Council the appointment, reappointment, or removal of the external auditors based on performance and competence or any other factor that may be deemed necessary by the committee.
- ❖ Assess and propose fair remuneration for the external auditors in alignment with their scope of work.
- ❖ Authorize the Internal Auditor to conduct investigations into areas of interest or concern identified by the committee
- ❖ Review and act upon the findings and recommendations of internal audit Risk Based Audit Report and investigations.
- ❖ Ensure that the Internal Auditor has the necessary resources and authority to perform their duties effectively.
- ❖ Review and consider any special matters or tasks related to audit and financial oversight as directed by Office Holders or the Council.
- ❖ Undertake additional assignments or tasks assigned by the Institute to committee members.

2.17.2 Membership and Statistics of Attendance at Meetings of the Committee

S/N	NAME	DESIGNATION	NO OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO OF MEETINGS ATTENDED
1.	Mrs. Funmi Balogun, FCIB	Chairman	6	6
2.	Dr. Abatcha Bulama, FCIB	Member	6	6
3.	Mr. Kelechi Nwaoba, HCIB	Member	6	4
4.	Mr. Hassan Usman, FCIB	Member	6	6
5.	Dr. David Isiavwe, HCIB	Member	6	4
6.	Mr. Anogwi Anyanwu, HCIB	Member	6	6
7.	Mr. Akin Morakinyo ACIB, HCIB	Registrar/Chief Executive	6	6

2.17.3 Achievements

CIBN Audit Committee's achievements for the period align closely with its terms of reference. Based on their mandate, key accomplishments include:

- Review Audit Strategy of the External Auditor, Moore Stephens Rosewater
- Examined and approved the external audit plan, ensuring alignment with best practices.
- Evaluated the effectiveness of internal controls and accounting systems.
- Review of the financial statements audited for the year ended 31 December 2024
- Ensured external auditors' reports reflected an accurate financial position of the Institute.
- Review of the Report to the Management from the External Auditors for the period ended as well as Management's responses thereon
- Reviewed and acted on findings from the Internal Auditor's risk-based audit reports
- Ascertaining that the accounting and reporting policies of the Institute for the period ended are in accordance with legal requirements and agree with ethical practices.
- Made recommendations on issues that bother on regulatory expectations.

2.18 AD-HOC COMMITTEE ON ANNUAL BANKERS DINNER, TERMS OF REFERENCE, MEMBERSHIP ATTENDANCE OF MEETINGS AND ACHIEVEMENT

2.18.1 Terms of Reference

The Terms of Reference of the Committee are as follows:

- Plan and organise a successful Annual Bankers' Dinner
- Determine and ensure high quality profile participation at the Dinner
- Source funds for the Dinner
- Perform other relevant and necessary duties that would make the Dinner successful

2.18.2 Membership and Statistics of Attendance at Meetings of the Committee

S/N	MEMBERS	STATUS	NO. OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
1.	Mrs Yemisi Edun, FCIB MD/CEO, FCMB Plc	Chairman	4	4
2.	Mr. Emmanuel Emefienim, FCIB MD/CEO Premium Trust Bank	Co-Chairman	4	4
3.	Mr. Moruf Oseni, FCIB MD Wema Bank	Co-Chairman	4	4
4.	Mr. Johnson Chukwu, HCIB MD/CEO, Cowries Assets Management	Member	4	4



S/N	MEMBERS	STATUS	NO. OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
5.	Mr. Korede Adedayo, FCIB Managing Director/CEO, FirstTrust Mortgage Bank Plc	Member	4	4
6.	Mr. Babatope Dare, HCIB, Former ED, Inlaks	Member	4	4
7.	Mr. Abidemi Sonoiki, FCIB Honorary Consular General Grenada and CEO, NOIK Energy Ltd	Member	4	4
8.	Mrs Sylvia Nwakwe, FCIB GM, GTB/ Elected Member, Governing Council	Member	4	4
9.	Mr. Innocent Mbagwu EXECUTIVE DIRECTOR, SUNTRUST BANK	Member	4	4
10.	Mr. Bayo Olujobi Executive Director/CFO Stanbic IBTC	Member	4	3
11.	Mrs. Stella-Marie Omogbai, HCIB ED, FSDH Merchant Bank	Member	4	4
12.	Mrs. Funke Ladimeji, HCIB Chairperson, APWB	Member	4	4
13.	Mrs Titilayo Osuntoki, HCIB Non Executive Director, Access Bank	Member	4	1
14.	Ms. Mracajac Branka, HCIB MD/CEO, 9Payment Service Bank	Member	4	4
15.	Mrs Sidi Ali Hakama Ag. Director, Corporate Communication, CBN	Member	4	4
16.	Mr. Tosin Leye-Odeyemi Stanbic IBTC winner X- factor Award 2023	Member	4	4



S/N	MEMBERS	STATUS	NO. OF MEETINGS HELD (JUNE 2024 TO MARCH 2025)	NO. OF MEETINGS ATTENDED
17.	Dr. Femi Adekoya Editor, Guardian Newspaper	Member	4	4
18.	Mr. Tunji Kazeem Executive Director Nigeria Security Printing and Minting Company (NSPMC)	Member	4	3
19.	Mr. Rasheed Bolarinwa President, ACAMB/Head, Brand Management, Polaris Bank Ltd	Member	4	4
20.	Mr. Y.S. Mohammed Director HR, NDIC	Member	4	3
21.	Mr. Philip Wondi Ag. Director Governor's Office, CBN	Member	4	4
22.	Mr. Micheal Odere, FCIB Commissioner for Finance, Cross Rivers State	Member	4	4
23.	Mrs Toyin Olaiya ED, FCMB	Member	4	1
24.	Mr. Kolawole Ebenezer, ED, Unity Bank	Member	4	3
25.	Mr. Micheal Adesanoye Oseyemi Zenith Bank (Next Generation Class of 2023	Member	4	3
26.	Dr Jane Kimemia MD, Optiva Capital	Member	4	1
27.	Mrs. Kehinde Olomojobi, FCIB Greenwich Merchant Bank	Member	4	4
28.	Akin Morakinyo, ACIB, HCIB Registrar/Chief Executive, CIBN	Member	4	4
29.	Mrs. Folake Akintayo Head, Corporate Communication	Member	4	4

2.18.3 Achievements

1. Hosting a successful and highly rated hybrid Dinner which had top Bankers, Government, Officials and dignitaries.
2. Facilitated the presentation of Awards in the following categories at the 59th Annual Bankers Dinner:
 - X-factor
 - Integrity Award
 - Next Generation Class of 2024
3. Mobilized sponsorship and funding for the dinner with the full support of Bankers Committee and the Nigerian Deposit Insurance Corporation.
4. Facilitated the LIVE airing of the event on three International TV stations (Channels TV, NTA and Arise TV) as well as the Central Bank's Website, the Institute's website and all her social media platforms

2.19 THE CONSULTATIVE COMMITTEE ON THE 17TH ANNUAL BANKING & FINANCE CONFERENCE – TERMS OF REFERENCE, MEMBERSHIP & ATTENDANCE AT MEETINGS AND ACHIEVEMENTS
2.19.1 The Terms of Reference for The Consultative Committee for the 17th Annual Banking and Finance Conference

The Terms of Reference for the Consultative Committee are as follows:

- i. Plan and organise a successful 2024 Banking and Finance Conference.
- ii. Determine the Conference theme and sub-themes.
- iii. Determine and secure the acceptance of Conference Facilitators/Resource Persons.
- iv. Determine and design the Conference Programme of events.
- v. Source for funds for the hosting of the Conference.
- vi. Ensure high attendance of participants at the Conference.
- vii. Provide an exceptional media coverage and publicity for the Conference.
- viii. Render reports of the activities of the Consultative Committee to the Governing Council.
- ix. Perform other relevant and necessary functions that would ensure a successful Conference.

2.19.2 Membership and Statistics of Attendance at Meetings of the Committee

The Committee held five meetings in the period under review as follows:

S/N	NAME	STATUS	NO OF MEETINGS HELD	NO OF MEETINGS ATTENDED
1	Mr. Oliver Alawuba, FCIB	Chairman	5	5
2	Mr. Elias Igbinakenzua, HCIB	Co-Chair	5	5
3	Mrs. Kafilat Araoye, FCIB	Co-Chair	5	4
4	Mrs. Mojisola Bakare-Asieru, FCIB	Member	5	5
5	Mr. Akin Morakinyo, ACIB, HCIB	Secretary	5	5
6	Mr. Wole Adeniyi, FCIB	Member	5	3
7	Mrs. Risikatu Ladi Ahmed, FCIB	Member	5	5



S/N	NAME	STATUS	NO OF MEETINGS HELD	NO OF MEETINGS ATTENDED
8	Dr. Akeem Oyewale, FCIB	Member	5	5
9	Mrs. Oluwatoyin Ojo, FCIB	Member	5	3
10	Mr. Idris Yakubu, HCIB	Member	5	5
11	Dr. Folorunso Akande, FCIB	Member	5	5
12	Dr. Godwin Ehigiamusoe, FCIB	Member	5	5
13	Mr. Segun Olaniyi, FCIB	Member	5	4
14	Dr. Ayotunde Coker, HCIB	Member	5	2
15	Alhaji Aliyu Wada Nas, ACIB	Member	5	4
16	Mrs. Olufunmilayo Adedibu	Member	5	4
17	Mr. Gbenga Ekundayo, HCIB	Member	5	5
18	Mrs. Rafiat Onitiri, FCIB	Member	5	5
19	Mrs. Bukola Oluyadi, HCIB	Member	5	5
20	Dr. B. A. Nuhu, HCIB	Member	5	5
21	Mr. Stanley Amuchie	Member	5	5
22	Mr. Kingsley Uranta	Member	5	5
23	Mr. Bili Odum	Member	5	5
24	Mrs. Alero Ladipo	Member	5	5
25	Mr. David Alaka	Member	5	5
26	Mr. Chukwuka Dibia Okoye	Member	5	5
27	Dr. Adetona Adedeji, ACIB Represented by Mr. Moroof Ayoola	Member	5	5
28	Dr. Olasupo Olusi	Member	5	1
29	Mr. Rasheed Bolarinwa	Member	5	4
30	Mr. Jeremiah Dan-Okayi	Member	5	3
31	Mr. Frank Aigbogun	Member	5	3

2.19.3 Achievements

The Committee held five meetings in the period under review as follows:

- The Conference had in a total of 11,146 delegates, comprising 2,499 physical and 8,647 online participants. This unprecedented record marked an increase of 34% over last year's attendance.
- The 2024 Conference recorded a 20% increase in surplus compared to 2023 and 96% budget achievement.



- The quality of attendance which included the attendance Vice Presidents of Nigeria, Republic of Liberia, Congo Democratic Republic, State Governors, etc. added glamor to the event.
- The Pre-conference/Welcome Cocktail which was targeted at the youths added a fresh and completely new flavour to the entire Conference.
- The choice of topics and speakers for the various Business Sessions stimulated enriched conversations and intellectual engagements throughout the Conference.
- Streamlining the Business Sessions to 3 Sessions provided enough time for discussions and this widely applauded by the delegates.
- The Business Sessions were designed to address and provide enduring interventions to the myriad of challenges confronting Nigeria's business ecosystem and the Financial Services industry in particular.
- Deployment of world-class technology and innovation towards ensuring a seamless execution of the Conference on the virtual platform.
- The engagement of the Sectorial Bodies in the Banking Industry such as Committee of Heads of HR of Banks, Committee of Heads of Banks Operations, Committee of Heads of Security and other Banking Institutions, Committee of Heads of Legal and Company Secretaries of Banks, Association of Corporate Affairs Managers of Banks and Committee of Audit Chief Executives of Banks.
- The introduction of splinter centres helped to improve the overall experience of participants outside across the geopolitical zones in Nigeria.