



CIBN

DAILY NEWSLETTER

We are pleased to announce that Registration for the April 2021 Diet Examinations scheduled to hold from **13th–15th April, 2021** is in progress. To register, please ([Click here](#)). Registration closes on **Monday, March 22, 2021**.

Please note that the New Banking Professional Syllabus will run concurrently with the Existing Syllabus for two consecutive diets (April and October 2021) giving opportunity to candidates with few subjects to complete the Programme. The New Syllabus would take full effect from April 2022. However, candidates who are unable to complete the Programme by October 2021 will transit to the New Syllabus by April 2022. Hence, the old subjects would no longer be available for examination purposes. For candidates who did not complete all the subjects in the old Syllabus as at October 2021, the subjects passed will be mapped to the New Syllabus and the remaining subjects must be written and passed by the candidate.

OTHER INFORMATION

1.	Examination Timetable	Click here	
2.	Examination Fees	Associateship Flagship Examinations	Click here
		Micro-Finance Certification	Click here
3.	Examination Centre	Click here	
4.	Exemption	Click here	

CATEGORY OF EXAMINATIONS

* Diploma *Intermediate * Chartered Banker *e-Payment * Microfinance * Other Certifications

CATEGORY OF EXAMINATIONS

For Associateship Flagship Examinations Syllabus (click [here](#)), Micro-Finance Certification Program Syllabus (click [here](#)), Examiners Report (click [here](#)), Study Packs and other relevant texts, kindly contact the CIBN Bookshop through:

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Tunde: +234 805 6498 006

Email: bookshop@cibng.org

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Credit Administration & Loan Recovery in Banks and Other Financial Institutions

FEB.
16-17
2021

Virtual
Learning
Zoom

10:00am
02:00pm Daily



OVERVIEW

Credit Management and Loan Recovery are critical elements in the sustenance of every financial institution, especially at this time of uncertainty. They are the core functions that keep banks afloat as they remain instrumental to averting loan delinquency.

Regrettably, financial institutions, particularly banks, have been faced with the challenge of loan repayment defaults by their customers. This challenge is further exacerbated by the recent outbreak of the deadly corona virus, otherwise known as COVID 19, which has severely bruised economies across the world, including Nigeria, thus affecting loan repayments.

This sad development is a serious threat to banks' sustainability, therefore calls for an immediate intervention.

This programme is therefore designed to equip participants with the contemporary strategies and necessary skills required for effective credit management and loan collection for enhanced corporate performance and guaranteed results.

It is expected that the lessons learnt during the Training by participants, if adopted, would reduce loan default rate by customers to the acceptable level, thereby improving revenue for their institutions.

LEARNING OUTCOMES

At the end of the Course, participants will

- Gain excellent understanding of Credit.
- Be able to identify early warning signals on possible bad loans, thereby guarding against them.
- Be equipped with the skills for addressing difficult loan collection cases as well as make the right decisions regarding credit collection
- Gain insight into effective strategies for loan recovery.

COURSE OUTLINE

- **Module 1:** Introduction to Credit Administration and Loan Recovery
- **Module 2:** Early Warning Signals on Problematic Loan and Strategies for Averting Default
- **Module 3:** Mastering Loan Structuring and Restructuring
- **Module 4:** Ethical and Professional Issues in Credit Administration and Loan Collection
- **Module 5:** Credit Supervision, Monitoring and Review
- **Module 6:** Effective Loan Recovery Strategies and Remedies

PARTICIPATION FEE

- N30,000 per participant
- N500,000 Corporate Slot of 20 Delegates

MODE OF PAYMENT

Payment should be made to the Institute through E-Transfer/Cash/
Cheque Deposit into CIBN Account: Zenith Bank Plc – 1011016327.

ENQUIRIES | Omolola - 08165356593 | omololaogunbanjo@cibng.org

Transition

With total submission to the will of the Almighty God, we regret to announce the sudden death of our beloved Fellow,

Dr. (Mrs) Roseline Oluwatoyin Oluitan, FCIB

which occurred on Sunday, 24th January, 2021 after a brief illness at the age of 58.

Dr. Oluitan was an erudite scholar and a thoroughbred professional. She had a distinguished career in the Banking Industry as well as in Public Service and held several Senior Management positions. Until her demise, she was the Head, Banking and Finance Department, Lagos State University, Ojo, Lagos State.

She was a committed Fellow of the Institute, she served as an Examiner, Practice of Banking and was an esteemed member of the Lagos State Branch of the Institute.

May her gentle soul rest in perfect peace (Amen)
Her funeral rites will be announced by the family.

Nelson Olagundoye
Head, Corporate Communication & ER


THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA



FINANCE NEWS

Emefiele: Why Nigeria Commodity Exchange Must Be Repositioned

The Governor of the Central Bank of Nigeria, Mr. Godwin Emefiele, in this post Monetary Policy Committee meeting interview fielded questions from journalists on a wide range of issues, especially on efforts by the banking sector regulator to achieve price stability.

[Read more+](#)

Mastercard to Accelerate Digital Payment in Africa

Mastercard, a technology payment company and its strategic partner, Network International, with focus on digital commerce, have collaborated to launch a new digital platform, which will accelerate the adoption of digital payments across the Middle East and Africa.

Nigeria generated N2.9tn from VAT, CIT last year

Nigeria generated a total of N2.94 trillion in income from value-added tax (VAT) and company income tax (CIT) last year, data released by the National Bureau of Statistics (NBS), have revealed. The figure is about 10 per cent higher than the N2.68 billion recorded the previous year.

[Read more+](#)

[Read more+](#)

'Nigeria to witness positive economic recovery in Q2'

The Lagos Chamber of Commerce and Industry (LCCI) has projected a return to positive growth path for the economy in the second quarter of 2021. Its President, Mrs Toki Mabogunje, addressing reporters at the first chamber's quarterly news conference, said the projection was subject to the

absence of major economic shocks.

[Read more+](#)

IMF Wants Central Banks To Safeguard Financial Stability

Although the roll out of Covid-19 vaccines worldwide may be triggering expectations of an imminent end to the pandemic, monetary authorities should not rest on their oars, but should focus on safeguarding financial stability, the International Monetary Fund (IMF) has said.

[Read more+](#)

Ecobank to support MSMEs with N50bn funding

The Managing Director, Ecobank Nigeria, Patrick Akinwuntan, has said the bank's newly sourced N50bn credit will be deployed to support micro, small and medium-scale enterprises and small corporates in the country. Akinwuntan said this in a statement on Wednesday titled 'Ecobank Nigeria targets MSMEs with recent N50bn subordinated funding'.

[Read more](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
28 JAN	473 / 478	640 / 650	575 / 580
27 JAN	473 / 478	640 / 650	575 / 580
26 JAN	472 / 480	640 / 650	575 / 585
25 JAN	472 / 477	638 / 647	572 / 580

Source: CBN & Aboki fx



BUSINESS NEWS

'Economy projected to recover in Q2 in absence of major shocks

Notwithstanding anticipation of slow growth, reflecting the lingering effects of the COVID-19 pandemic on the economy and prospects of stricter containment measures amid a new strain of the virus, the Lagos Chamber of Commerce and Industry (LCCI), has projected a return to positive growth in the second quarter (Q2) of this year.

[Read more+](#)

Sparkle, Network International to Drive e-Commerce

Sparkle has partnered with Network International to power its recently launched payment card offering. Sparkle's new virtual and plastic debit cards are targeted at SMEs and upwardly mobile, unbanked consumers across Nigeria, bringing them the convenience, flexibility, safety and security of cashless payments across various channels.

[Read more+](#)

Investors gain N181bn as equity market sustains positive sentiment

The local bourse on Wednesday sustained positive sentiment on third consecutive trading session as the market capitalisation gained N181bn. The key market performance measures, the NSE All Share Index and market capitalisation, rose by 0.83 per cent as market sentiments extended gaining streaks following investors' sustained optimism on undervalued stocks.

[Read more+](#)

Indigenous oil operators keen on expansion amid downturn

While they are still smarting from the impact of the COVID-19-induced collapse in oil prices and demand, indigenous firms in the country are poised to increase their participation in the nation's oil and gas industry. The Nigerian oil and gas industry has in the past two decades seen a surge in the number of indigenous players, buoyed by the Federal Government's initiatives and divestment of assets by International Oil Companies operating in the country.

[Read more+](#)

AfBC, Others Laud AfCFTA Impact On Intra-African Trade

Following the commencement of African Continental Free Trade Area (AfCFTA) agreement, the pan-African private sector, under the umbrella body of African Business Council (AfBC), has acknowledged its support for the scheme as it promotes Intra-African Trade. AfBC, in a press release made available to New Telegraph, signed by its Interim Chairperson, Dr. Amany Asfour, and Interim Vice-Chairperson, Dr. Mansur Ahmed, disclosed that the start of trading under the AfCFTA presented enormous business opportunities for the pan-African private sector, SMEs, women and youths as the continent takes this bold move towards boosting intra-African trade.

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CIBN NEWS & UPCOMING EVENTS

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



SPORTS



Diarrhoea kills four, 56 hospitalised in Sokoto

Commissioner for Health in Sokoto State, Dr. Ali Inname, says four persons have died and 56 hospitalised as a result of water contamination in Sokoto, the state capital. The News Agency of Nigeria reports that the incident occurred in Government area of the state.

[Read more+](#)

1,861 new COVID-19 cases, 22 deaths recorded in 21 states, FCT

The Nigeria Centre for Disease Control on Tuesday recorded 1,861 new COVID-19 cases, and also registered 22 deaths, bringing the total number of coronavirus death toll in the country to 1,544. The NCDC disclosed this on its website.

Man Utd title hopes hit by

Sheffield United defeat

Rock-bottom Sheffield United put a huge dent in Manchester United's Premier League title hopes on Wednesday, beating Ole Gunnar Solskjaer's off-key side 2-1 at Old Trafford.

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[Read more+](#)

Abuja court verdict thrills b'ball players, coaches

Players and coaches of clubs in the men's Premier Basketball League have heaved a sigh of relief after the Federal High Court in Abuja struck out the case stopping the Nigeria Basketball Federation board from organising the league. The former board of the federation had sought an injunction stopping the league from being organised, but the case, which had been in court for three years, lacked merit, according to Justice A.I. Chikere, who presided over the case.

[Read more+](#)

"The world is not moved only by the mighty shoves of the heroes, but also by the aggregate of the tiny pushes of each honest worker."

- Helen Keller

GENERAL NEWS



JUST IN:

Service chiefs' appointment: Buhari goes against judgment, bypasses National Assembly

The judgment, which was delivered by Justice Adamu Bello on July 2, 2013, stated that it was mandatory for the President to obtain the confirmation of the National Assembly for the appointment of the service chiefs. But the President, who on Tuesday appointed service chiefs including the Chief of Defence Staff, Major General Lucky Irabor; the Chief of Army Staff, Major General Ibrahim Attahiru; the Chief of Naval Staff, Rear Admiral A.Z Gambo, and the Chief of Air Staff, Air-Vice Marshal Isiaka Amao, did not seek the National Assembly's approval.

[Read more+](#)

Groups back Soyinka as Nobel Laureate says Buhari further dividing Nigerians

The pan-Yoruba socio-political organisation, Afenifere, and the Pan-Niger Delta Forum have backed the Nobel laureate, Prof. Wole Soyinka, that the regime of the President, Major General Muhammadu Buhari (retd) is to blame for the "alarming polarisation" of Nigeria.

[Read more+](#)

CNN Highlights Nigerians' Achievements In Tech Space

U.S.-based Cable News Network (CNN) International has highlighted Nigeria's achievements in the tech space featuring the country's tech entrepreneurs on its Inside Africa programme. The programme first showcased Olatunbosun Tijani, the brain behind one of Africa's biggest networks of tech talent. Tijani founded the Co-Creation (CC) Hub in 2010 as a meeting place for innovators in the heart of Lagos. He spoke about his inspiration, saying that "science and technology can leapfrog development across Africa and there are so many smart people on this continent, we just need to build a platform that will enable them to create."

[Read more+](#)



CIBN DAILY HIGHLIGHT, 2020.

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