



CIBN

DAILY NEWSLETTER



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES**

IN COLLABORATION WITH

B. ADEDIPE ASSOCIATES




presents the

7TH NATIONAL ECONOMIC OUTLOOK



IMPLICATIONS *for* BUSINESSES IN NIGERIA IN 2021



KEYNOTE SPEAKER

Dr. Adedoyin Salami

Chairman,
Presidential Economic
Advisory Council & Senior Lecturer
Lagos Business School

DATE	TUESDAY, JAN 19, 2021	VENUE	VIRTUAL	TIME
				9 A.M - 11 A.M



PANELLIST

Mr. Patrick Akinwutan, FCIB
MD/CEO
Ecobank Nigeria



PANELLIST

Ambassador Ayoola Olukanni
Director General
NACCIMA



PANELLIST

Mr. Akeem Lawal
Divisional Chief
Executive
Interswitch



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Ms Afolakemi Bolanle
Chief Operations Lead,
MedicinesHub
Pharmaceuticals &
Health Consulting
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Mr. Ayodeji Balogun
CEO
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Olasehinde Samuel Johnson
MD/CEO
Infinity Paint International
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Mr Yomi Olugbenro,
Partner & West
Africa Tax Leader
Deloitte



CHIEF HOST

Mr. Bayo Olugbami, FCIB
President/Chairman of Council
CIBN



CO-HOST

Dr. Biodun Adedipe, FCIB
Chief Consultant
BAA Consult



HOST

Mr. Seye Awojobi, FCIB
Registrar/Chief Executive
CIBN

To Register, Please Visit

www.bit.ly/ECONOMICOUTLOOK2021

**N20,000 per
participant.**

CBN to review new products of licensed institutions

The Central Bank of Nigeria has said it will review the products and solutions being introduced by licensed institutions. It said this in a circular released on Monday to all Deposit Money Banks, Mobile Money Operators and Payment Service Providers titled 'Issuance of the framework for regulatory sandbox operations'.

[Read more+](#)

Using coordinated policy approach to stimulate growth

Nigeria is currently grappling with the second recession in five years, a crisis triggered by the coronavirus outbreak. The crisis calls for fiscal discipline. The country had failed to take advantage of the 'boom cycles' of its major resource – crude – to build a stable economy.

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Stanbic IBTC offers enterprises growth solutions

Stanbic IBTC Holdings Plc has said it plans to introduce solutions to support businesses in the country in 2021. It said this in a statement on Monday titled 'Stanbic IBTC supports businesses with bouquet of solutions'.

[Read more](#)

CMB's gross earnings rise by 62% in two years

The acting Chairman, Cooperative Mortgage Bank, Walter Ogujiofor, has said that despite the harsh economic condition in the country, CMB's gross earnings rose by 62.5 per cent between 2017 and 2019.

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CBN Urges Compliance With Sandbox Framework

The Central Bank of Nigeria (CBN) has directed deposit money banks (DMBs), mobile money operators and payment service providers to ensure strict compliance with the requirements of the framework for regulatory sandbox operations in the country and all other payments system regulations.

[Read more](#)

Equity market down by N40bn on profit takings

The Nigerian equity market on Monday commenced the weekly activities on the negative trajectory as investors continued to take profits to increase capital gains. Key market indicators, the NSE ASI, declined by 0.23 per cent as bargain hunters continued to take profits from gains recorded last week.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
19 JAN	471 / 475	635 / 642	572 / 580
18 JAN	471 / 475	635 / 642	572 / 580
15 JAN	470 / 475	635 / 642	573 / 580
14 JAN	470 / 475	630 / 640	570 / 580

Source: CBN & Aboki fx

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Adesina gets recognition for AfCFTA' support

The President, African Development Bank, Dr. Akinwumi Adesina, and 10 African heads of state and government have been honoured for their leadership in the African Continental Free Trade Area process. African Development Bank said this in a statement titled 'Africa Free Trade Agreement: President Adesina receives award for strong leadership and support'.

[Read more](#)

Ecobank, others back reality show to empower businesses

Ecobank Nigeria has said it is partnering Ultima Studios on the Lions' Den TV reality show to further its aspiration to support entrepreneurs who have good business ideas but need to raise funds for advancement. This was disclosed in a statement on Monday titled 'Lions' Den Reality TV show set to empower businesses in Nigeria', which stated that other bodies were also partnering in the initiative.

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Elumelu assures of shared prosperity, economic devt, acquires 45% in OML 17

The investment of over \$1billion by Heirs Holding's in the acquisition of the strategic OML 17 from Shell, ENI and Total, is expected to deepen commitment between host communities and the firm as well as engender economic development.

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China's Economy Picks Up in Q4

China's economy picked up speed in the fourth quarter, with growth beating expectations as it ended a rough coronavirus-stricken 2020 in remarkably good shape and remained poised to expand further this year even as the global pandemic raged unabated.

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



COVID-19: Avoid second lockdown, PTF warns Nigerians

The Presidential Task Force on COVID-19 on Monday urged Nigerians to do everything possible to avoid a second lockdown. PTF, Boss Mustapha, made the call at a press briefing in Abuja.

[Read More](#)

Nigerians continue to eat bush meat despite COVID-19

Wildlife, popularly called bush meat, is still widely consumed in Nigeria's top cities, regardless of location, age and gender. This is according to a report by the World Health Organization (WHO) on zoonotic diseases such as COVID-19.

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SPORTS



Aubameyang at the double as Arsenal pile more misery on Newcastle

Pierre-Emerick Aubameyang returned to scoring form with a double as Arsenal's rise up the Premier League table continued with a comfortable 3-0 win over Newcastle on Monday.

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COVID-19 rules may deny Iwobi, Troost-Ekong, others from playing against Benin Republic

Except the Nigeria Football Federation (NFF) and Coach Gernot Rohr decide to camp the Super Eagles in Benin Republic for one week ahead of the Cameroon 2022 AFCON qualifier against the Squirrels, Nigeria may be forced to play the game without some of its regular stars based in England and South Africa. Among the players are Alex Iwobi, William Troost-Ekong, Kelechi Iheanacho, Ola Aina and goalkeeper, Daniel Akpeyi.

"The only limit to our realization of tomorrow will be our doubts of today".

- FRANKLIN D. ROOSEVELT

GENERAL NEWS



JUST IN:

Nigeria has enough facilities to store COVID-19 vaccine –NPHCDA boss

The Executive Director, National Primary Health Care Development Agency, Faisal Shuaib, on Monday said Nigeria had more than enough facility to store the 100,000 doses of COVID-19 vaccine being expected late January or early February.

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Nigeria committed to good governance in Africa, Buhari insists

President Muhammadu Buhari, yesterday, restated Nigeria's commitment to the enthronement of democracy and good governance in Africa. Speaking in Abuja at the virtual support mission and signing of the memorandum of understanding (MoU) between the Committee of Heads of State and Government participating in the African Peer Review Mechanism (APR Forum) and Nigeria on the ongoing second peer review process, Buhari noted: "As you are aware, the government of Nigeria has consistently supported the strengthening of democracy and good governance throughout the African continent, including under the umbrella of the African Peer Review Mechanism.

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EFCC docks 'Mama Boko Haram', others on fresh N41.7m fraud charge

The Economic and Financial Crimes Commission (EFCC), Maiduguri Zonal Office, has arraigned Aisha Wakil, popularly known as 'Mama Boko Haram', before Justice Aisha Kumaliya of the Borno State High Court sitting in Maiduguri, on a fresh three-count charge of criminal conspiracy and obtaining N41,777,750 by false pretence.

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