

2nd December 2020



CIBN

DAILY NEWSLETTER



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

2020 CIBN FELLOWSHIP INVESTTURE

Theme: Financial Services in a Post COVID-19 Environment: Strategic Imperatives

				
Special Guest of Honour His Excellency, Mr. Gboyega Oyetola Governor, State of Osun	Chairman Mr. Ernest Ebi, MFR, FCIB Former Deputy Governor Central Bank of Nigeria (CBN) Immediate Past Chairman, Fidelity Bank Plc	Guest Speaker Mr. Kunle Elebute Chairman KPMG Africa	Chief Host Mr. Bayo Olugbemi, FCIB President/Chairman of Council CIBN	Host Mr. Seye Awojobi, FCIB Registrar/Chief Executive CIBN

Date: December 5, 2020 **Time:** 11:00 am
Venue: Queens Park Event Centre, Water Corporation Drive, Victoria Island, Lagos

Joining Link:
<https://bit.ly/2020FellowshipInvestiture>

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The Chartered Institute of Bankers of Nigeria

CORDIALLY INVITES YOU TO

An Evening of SONGS 2.0

giving thanks to God

DECEMBER 17, 2020 5 P.M.

Ijewere Hall | Bankers House, PC 19
Adeola Hopewell street,
Victoria Island, Lagos

CHIEF HOST

Mr. Bayo Olugbemi, FCIB
President/Chairman of Council, CIBN

RSVP

Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN

All necessary COVID-19 safety protocols shall be duly observed at the event

CBN to fund CNG infrastructure with N250b

The Central Bank of Nigeria (CBN) will make N250 billion available for infrastructure funding in a bid to expand gas use and cut reliance on imported fuel as government looks forward to offering free conversion to enable some cars to run on gas, it was gathered said yesterday.

[Read more+](#)

Comercio Partners emerges best boutique investment bank

Comercio Partners Limited, a leading investment bank in Nigeria, was honoured as 'the Best Boutique Investment Bank of the Year'. It won the award at the BusinessDay Banks and other Financial Institutions (BAFI) awards, held in Lagos at the weekend.

[Read more+](#)

CBN Introduces Special Bills to Deepen Financial Market

As part of efforts to support economic recovery and deepen the financial market, the Central Bank of Nigeria (CBN) has introduced special bills. The 90-day special bills are expected to avail the monetary authority additional liquidity management tool.

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Forex liquidity presents risks to Nigerian banks' ratings – Fitch

Fitch Ratings has said foreign currency liquidity presents a significant risk to Nigerian banks' ratings. The international rating organisation said this in its report on Tuesday entitled 'Fitch Ratings sees gradual recovery for African banks in 2021'.

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Fidelity Bank gets recognition

Fidelity Bank Plc has clinched the award for 'Commercial Bank of the Year' at the 2020 edition of BusinessDay Banks and Other Financial Institutions Awards held in Lagos.

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AfDB Invests \$5m in Clean Cooking Solution

The African Development Bank's Board of Directors has approved a \$5 million investment in the SPARK+ Africa Fund to deliver clean cooking solutions to over two million households across Africa.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
2 DEC	450 / 470	630 / 635	540 / 570
1 NOV	475 / 490	630 / 640	565 / 575
30 NOV	490 / 500	640 / 650	575 / 585
28 NOV	485 / 500	635 / 645	570 / 580

Source: CBN & Aboki fx

The Nigerian National Petroleum Corporation plans to generate N11.39tn revenue in 2021, while projecting an increase in oil and gas output and sales between 2021 and 2023.

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OPEC seeks oil recovery, continues production cut talks

The Organisation of the Petroleum Exporting Countries will, on Tuesday, continue its discussion on the extension oil production cuts as it set its sights on “oil market stability in the interest of producers, consumers and the global economy”.

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Oil falls to \$47 as fate of OPEC+ deal uncertain

The international oil benchmark, Brent crude, pared some of its recent gains on Thursday as what seemed to be shaping up as a smooth OPEC+ meeting has hit some turbulence with an airing of grievances.

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Bank supports Africa-China trade

Stanbic IBTC Bank PLC has reiterated its commitment to the nation’s economic development by fostering international trade. This was disclosed at the recent Africa China Agent Proposition (ACAP) webinar.

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UBA honoured at BAFI awar

United Bank for Africa (UBA) Plc got two laurels at the BusinessDay’s Bank and other Financial Institutions Awards (BAFI). The bank won the Bank of the Year and the International Bank of the Year at the event held at the weekend.

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CIBN NEWS & UPCOMING EVENTS

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Five jailed for making, selling unauthorised face masks, fined \$91,000

Five people were sentenced to prison on Tuesday in Xi'an, North West of China's Shaanxi Province. They were sentenced for making and selling some 160,000 fabricated 3M masks amid the epidemic, Global Times has reported. The main defendant faces seven years of imprisonment and a 600,000 yuan (\$91,260) fine.

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Unskilled birth attendants responsible for 60% of maternal deaths – Commissioner

The Ebonyi State Commissioner for Health, Dr. Daniel Umezurike, has condemned the involvement of unskilled birth attendants in maternal and child health, noting that they are responsible for about 60 per cent of maternal deaths in communities.

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Injury Worries for Liverpool's Klopp as Ajax Visit Anfield

Liverpool Manager Juergen Klopp is worried that mounting injury list ahead of today's UEFA Champions League clash with Ajax Amsterdam means he does not have enough fit players to rotate his squad.

[Read more](#)

Pinnick restates commitment to football development, reaffirms decision to stand down

Nigeria Football Federation (NFF) President, Amaju Pinnick, has reaffirmed his commitment to the development of the country's football. Pinnick, who believes Nigeria has the talents to become a truly great soccer nation, said the country would return to greatness if all stakeholders work in one accord for success.

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"For every failure, there is alternative course of action. you just have to find it when you come to a road block, take a detour." __ Mary Kay Ash

GENERAL NEWS



JUST IN:

FG concedes N1.02tr import duty waiver, grants in 3 years -Minister

The Federal Government says it has conceded about N1.024 trillion import duty waivers, concessions and grants to drive economic growth in the country in the past three years.

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COVID-19: NCDC announces 145 fresh infections, takes Nigeria's total to 67,557

The Nigeria Centre For Disease Control (NCDC) on Monday announced 145 new cases of Coronavirus (COVID-19) in the country. The NCDC announced this via its verified website. The new infections take the total number of cases in the country to 67,557.

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UI Senate elects Ekanola as Acting VC, council presents certificate of credence

The Senate of the University of Ibadan (UI), yesterday, elected the current Deputy Vice Chancellor (Academic), Prof. Adebola Ekanola and recommended him to the Governing Council as the Acting Vice Chancellor of the university.

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CIBN DAILY HIGHLIGHT, 2020.

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