1st December 2020



# PHOTOS FROM THE CIBN 55th ANNUAL BANKERS DINNER WHICH HELD AT EKO HOTEL AND SUITES, VICTORIA ISLAND, LAGOS ON FRIDAY, NOVEMBER 27, 2020



LAGOS STATE GOVERNOR, HIS EXCELLENCY BABAJIDE OLUSOLA SANWO-OLU GIVING HIS SPEECH AT THE CIBN 55TH ANNUAL BANKE<u>RS DINNER WHICH HELD ON FRIDAY, NOVEMBER 27, 2020</u> @ EKO HOTEL, VICTORIA ISLAND, LAGOS





### GOVENOR OF CENTRAL BANK OF NIGERIA, MR. GODWIN EMEFIELE, CON, FICB GIVING HIS SPEECH AT THE CIBN 55TH ANNUAL BANKERS DINNER



PRESIDENT CHAIRMAN OF COUNCIL, CIBN, MR. BAYO OLUGBEMI, FCIB GIVING HIS OFFICIAL SPEECH @ CIBN 55TH ANNUAL BANKERS DINNER



**GROUP PHOTOGRAPHS** 





MBIC

PRESENTATION OF AWARDS

























# **FINANCE NEWS**

### Alleged CBN Looting: Adebanjo, Clark, Nwodo Back Gowon

The Southern and Middle Belt Leaders Forum (SMBLF) has risen in strong defence of the former Head of State, General Yakubu (rtd), who was accused by a British parliamentarian of looting the Central Bank of Nigeria (CBN) while in office from 1967 to 1975.

### Read more+

Forex scarcity bites harder, CBN amends diasporan remittance law

The Central Bank of Nigeria said on Monday that it had amended the procedures for receipt of diaspora remittances as part of its efforts to boost the foreign exchange market.

#### Read more+

Afreximbank signs Agreement for FEDA

The African Export-Import Bank (Afreximbank) and the Republic of Rwanda, in Cairo, recently signed key documents related to the establishment of the Fund for Export-Development in Africa (FEDA), a development-oriented subsidiary of Afreximbank.

Read More + +

### Strengthening Financial Inclusion through PSBs

Leveraging on technology, Nume Ekeghe writes on how Payment Service Banks would aid financial inclusion and enhance access to financial services in Nigeria. In 2016, a total of 40.1 million adult Nigerians, which is 41.6 per cent of the adult population was financially excluded, according to data from the Central Bank of Nigeria (CBN).

### Sterling Bank launches single-digit agribusiness facility

Sterling Bank Plc says it has launched a new product, called 'Sterling Women and Youths in Agriculture Finance'. It said it would provide low-cost financing at single-digit rates to young men and women entrepreneurs in the agribusiness value chain across the country.

# Standard Chartered launches new initiative

Standard Chartered Bank (Nigeria) Limited has launched what it called 'Safe Return to School Initiative'. The initiative is aimed at identifying health and hygiene needs in some public schools where the bank currently runs life development intervention programmes including 'Goal for Young Girls'.

Read More + +

Read More + +

Read More ++ + +

MARKET RATES. INTERBANK / PARALLEL			
NGN	USD	GPB	EUR
1	490 / 500	640 / 650	580 / 590
DEC			
30	490 / 500	640 / 650	575 / 585
NOV			
28	485 / 500	635 / 645	570 / 580
NOV			
27	485 / 495	635 / 645	570 / 580
NOV			

MARKET RATES: INTERBANK /PARALLEL

Source: CBN & Aboki fx



NNPC projects N11tn revenue for 2021, \$14bn industry spending

The Nigerian National Petroleum Corporation plans to generate N11.39th revenue in 2021, while projecting an increase in oil and gas output and sales between 2021 and 2023.

Read+

#### OPEC seeks oil recovery, continues production cut talks

The Organisation of the Petroleum Exporting Countries will, on Tuesday, continue its discussion on the extension oil production cuts as it set its sights on "oil market stability in the interest of producers, consumers and the global economy".

Read More +

Oil falls to \$47 as fate of OPEC+ deal uncertain

The international oil benchmark, Brent crude, pared some of its recent gains on Thursday as what seemed to be shaping up as a smooth OPEC+ meeting has hit some turbulence with an airing of grievances.

Read More +

Bank supports Africa-China trade

Stanbic IBTC Bank PLC has reiterated its commitment to the nation's economic development by fostering international trade. This was disclosed at the recent Africa China Agent Proposition (ACAP) webinar.

Read More +

#### **UBA honoured at BAFI awar**

United Bank for Africa (UBA) Plc got two laurels at the BusinessDay's Bank and other Financial Institutions Awards (BAFI). The bank won the Bank of the Year and the International Bank of the Year at the event held at the weekend.

Read More

# **CIBN NEWS & UPCOMING EVENTS**

### **CIBN INSURES ITS MEMBERS**

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact <u>damilolaodule@cibng.org/08150479363</u>

Please note that this value added service is strictly for professional members who are 69 years and below.

## WHAT'S NEW?



Five jailed for making, selling unauthorised face masks, fined \$91,000

Five people were sentenced to prison on Tuesday in Xi'an, North West of China's Shaanxi Province. They were sentenced for making and selling some 160,000 fabricated 3M masks amid the epidemic, Global Times has reported. The main defendant faces seven years of imprisonment and a 600,000 yuan (\$91,260) fine.

### Read More +

Unskilled birth attendants responsible for 60% of maternal deaths – Commissioner

#### The Ebonyi State

Commissioner for Health, Dr. Daniel Umezurike, has condemned the involvement of unskilled birth attendants in maternal and child health, noting that they are responsible for about 60 per cent of maternal deaths in communities.

Read More +



Injury Worries for Liverpool's Klopp as Ajax Visit Anfield

Liverpool Manager Juergen Klopp is worried that mounting injury list ahead of today's UEFA Champions League clash with Ajax Amsterdam means he does not have enough fit players to rotate his squad.

### Read more

Pinnick restates commitment to football development, reaffirms decision to stand down

Nigeria Football Federation (NFF) President, Amaju Pinnick, has reaffirmed his commitment to the development of the country's football. Pinnick, who believes Nigeria has the talents to become a truly great soccer nation, said the country would return to greatness if all stakeholders work in one accord for success.

Read More+

"The greatest pollution problem we face today is negativity. Eliminate the negative <u>attitude</u> and believe you can do anything." <u>Mary Kay Ash</u>



### JUST IN:

FG concedes N1.02tr import duty waiver, grants in 3 years -Minister

The Federal Government says it has conceded about N1.024 trillion import duty waivers, concessions and grants to drive economic growth in the country in the past three years.



### COVID-19: NCDC announces 145 fresh infections, takes Nigeria's total to 67,557

The Nigeria Centre For Disease Control (NCDC) on Monday announced 145 new cases of Coronavirus (COVID-19) in the country. The NCDC announced this via its verified website. The new infections take the total number of cases in the country to 67,557.

### Read More+

UI Senate elects Ekanola as Acting VC, council presents certificate of credence

The Senate of the University of Ibadan (UI), yesterday, elected the current Deputy Vice Chancellor (Academic), Prof. Adebola Ekanola and recommended him to the Governing Council as the Acting Vice Chancellor of the university.

Read More+



### CIBN DAILY HIGHLIGHT, 2020.

www.cibng.org

070034252426, 01 - 4610655 , 01- 4617924 PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria For Enquiries/Advert placement : <u>clon@clong.org</u>