



CIBN

DAILY NEWSLETTER

2020 CIBN INVESTITURE

Theme: Financial Services in a Post COVID-19 Environment: Strategic Imperatives

MEET THE HONORARY FELLOWS

📅 October 24, 2020 ⌚ 11:00 am 📍 Balmoral Events Centre, Federal Palace Hotel, Victoria Island, Lagos

Dr. Adesina, Akinwunmi Ayodeji President, African Development Bank	Professor Kallala M. Kallon Governor Bank of Sierra Leone	Mr. Davies, John S. III President West African Bankers Association (WABA)	Dr. Sogunle, Ademola Akinbiyi, HCIB MD/CEO, Stanbic ITC Holdings	Mr. Pitan, Olukayode Adesunla MD/CEO, Bank of Industry
Mr. Onyegwu, Ebenezer Nduka, HCIB MD/CEO, Zenith Bank Plc	Mr. Adebise, Ademola Abimbola, HCIB MD/CEO, Wema Bank PLC	Mr. Suleiman, Abubakar, HCIB MD/CEO, Sterling Bank PLC	Mr. Akpani, Walter, HCIB Managing Director/CEO, Provident Bank	Mr. Manjang, Lamin Kemba, HCIB MD/CEO, Standard Chartered Bank Limited
Arc. Dangwa, Ahmed Musa, HCIB MD/CEO, Federal Mortgage Bank of Nigeria	Mr. Duroho Anya Edmund, HCIB MD/CEO, Nova Merchant Bank	Otunba Ashiru, Bimbo Director, Odis Investment Company Ltd Fmr. Honorable Commissioner for Commerce and Industry in Ogun State	Mrs. Anyanwu, Caroline Chidiebere, HCIB Fmr. Deputy MD, Diamond Bank Plc	Mrs. Ugochukwu, Chijoke Nkechinyere, HCIB Fmr. ED, Fidelity Bank Plc
				ATTENDANCE Strictly by Invitation
Mr. Fanimokun, Akinwumi Godson, HCIB Director, NAHCO AVANCE Fmr. Chief Operating Officer, FBN Ltd	Prince, Olashore, Abimbola Olaniyi Director, Lead Capital Group Chairman, Board of Gov., Olashore Int'l School	Mr. Bakere, Hafiz Olatade, HCIB Fmr. MD/CEO Keystone Bank Limited	Mr. Chukwu, Michael Ucheoma, HCIB CEO, Assetwise Capital Limited Fmr. MD/CEO, Spring Bank Plc	

Enquiries: Akin: 07055573011 / akinmorakinyo@cibng.org Alphoncus: 08037385602 / alphoncusikoku@cibng.org



Join me as i will be invested as a Distinguished Honorary Fellow
of The Chartered Institute of Bankers of Nigeria

at the
2020 CIBN INVESTITURE



Dr. Akinwumi Ayodeji Adesina

President, African Development Bank

DATE: OCTOBER 24, 2020
11:00 A.M

VENUE: Balmoral Events Centre
Federal Palace Hotel,
Victoria Island Lagos

FINANCE NEWS

Adesina, Kallon and Others to Receive Fellowship Awards at the 2020 CIBN Investiture

There is strong indication that activities in the banking industry will be upbeat when captains of the industry and leaders of thought in the economy gather in Lagos

[Read More +](#)

CBN orders banks to clamp down on COVID-19 financial crimes

The Central Bank of Nigeria has advised all banks to update alert protocols in their Anti-Money Laundering/Combating the Financing of Terrorism monitoring tools, in line with the red flags and emerging trends arising from the COVID-19 related financial crimes.

[Read More +](#)

Bank to commence BVN registration for 774,000 SPW jobs

Heritage Bank Plc has said it is set to commence the account opening with Bank Verification Numbers for the earmarked 774,000 participants of the Special Public Works programme in their branches throughout the 774 Local Government Areas.

[Read More +](#)

Naira slides to 460/\$ at parallel market

The naira fell slightly at the parallel market on Monday, as it exchanged to the dollar for N460/\$ as of the close of work. The naira had exchanged to the dollar on Friday for 458/\$. This is as the country's external reserves continued to maintain its downward trend.

[Read More +](#)

FG begins N75bn support fund disbursement this week

Beginning from this week, the Federal Government will start paying grants to Micro, Small and Medium Enterprises that are successful to partake in the N75bn COVID-19 support schemes.

[Read More +](#)

'Banks, insurers failed to contribute to NHF scheme'

The Managing Director, Federal Mortgage Bank of Nigeria (FMBN), Ahmed Dangiwa, said institutional contributors, such as banks and insurance companies have failed to make their required investments in the national housing fund (NHF) scheme.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
20 Oct	453 / 458	587 / 597	534 / 540
19 Oct	453 / 458	587 / 597	534 / 540
16 Oct	453 / 458	587 / 597	534 / 540
15 Oct	450 / 458	585 / 595	530 / 540

Source: CBN & Abokkifx

BUSINESS NEWS

NSE suspends Sunu Assurances

The Nigerian Stock Exchange (NSE) has placed Sunu Assurances Nigeria Plc on full suspension, implying a total cessation of trading on the shares of the company.

[Read More +](#)

Equity market closes on flat note as #EndSARS protest deepens

Equities market closed on Monday on a flat note as #EndSARS protests dented market sentiment.

[Read More +](#)

Oil marketers worry about possible unrest when prices rebound

Petroleum marketers have urged the Federal Government to take decisive steps in addressing deregulation concerns in the downstream sector to avoid a civil unrest that may arise when oil prices rebound.

[Read More +](#)

Equities defy nationwide protest as index rises by 0.86 percent

The Nigerian Stock Exchange (NSE) defied five consecutive days of a nationwide protest to close the week in an upbeat last week. The All-share index (ASI), and market capitalisation appreciated by 0.86 per cent to close the week at 28,659.45 and N14.980 trillion respectively, even as investors await the Q3 earning scorecards.

[Read More +](#)

Half of working adults fear for their jobs

In a new World Economic Forum survey of more than 12,000 working adults in 27 countries, more than half (54 per cent) say they are concerned about losing their jobs in the next 12 months.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
in collaboration with
NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC



Presents

ESSENTIALS OF E-PAYMENT SYSTEMS: EMERGING TRENDS, PLATFORMS AND SERVICES

Date: October 27 - 28, 2020 Time: 10:00 am
Venue: Virtual

BACKGROUND

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, they role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

COURSE MODULES

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

TARGET AUDIENCE

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

PARTICIPATION FEE

N50,000
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

FACULTY

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

MODE OF PAYMENT

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria

First Bank Ltd 2000607939
Sort Code 011152439

For Registration, please visit:
<https://bit.ly/3cHMwUw>

Enquiries

Abiodun: 07061004819
abiodunadeniran@cibng.org

Awele: 01- 2716089
learninganddevelopment@nibss-plc.com.ng

Hello,

Welcome to the Association of Professional Women Bankers.
Here are some of the noteworthy things we want to
bring to your notice



Nuggets from our last webinar with **Mr Abubakar Suleiman**
on the topic 'Navigating with the End in Mind'

For you to want to do something new, you have
to be an optimist. Your ability to stay the
course even when it is not going according to
your time frame is what matters.

Visit our website: www.apwborg.com

Follow us on Instagram and Twitter: @apwbnigeria
Facebook: @apwbnigeria
Linkedin: Association of Professional Women Bankers
Email: info@apwborg.com

[Name] APWB Line - [Mobile] +234 701 349 0146

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Study hints that early morning exercise may reduce cancer risk

A new study has suggested that people who exercise in the morning between 8:00 a.m. and 10:00 a.m. may be less likely to develop cancers than those who exercise later in the day.

[Read More +](#)

Type 2 diabetes: Experimental therapy could remove need for insulin

Scientists have proposed a new therapy for type 2 diabetes. If proven effective, the therapy could help some people discontinue insulin treatment.

[Read More +](#)

SPORTS



Eagles wait on NFF for venue as camp opens November 9

Players and officials of the Super Eagles will converge on November 9 to start preparations for their African Cup of Nations qualifier against Sierra Leone, an official of the federation has revealed. The match will hold in either Benin or Asaba, the official added.

[Read More +](#)

Mueller's form fuels calls for Germany recall

Thomas Mueller can further fuel appeals for him to be recalled by Germany when Bayern Munich launch their Champions League defence at home to Atletico Madrid on Wednesday behind closed doors.

[Read More +](#)

"Be patient with yourself. Self-growth is tender; it's holy ground. There's no greater investment." -Stephen Covey

GENERAL NEWS



JUST IN:

Protests turn bloody

Amid twists and turns, President Muhammadu Buhari, yesterday, backed the ongoing protests to end police brutality. He said the youths have the inalienable right to peaceful protests and should be protected.

[Read More +](#)

Presidency considers new economic incentives amid national unrest

Amid nationwide protests demanding the reform of the police among others, the Presidency may have embarked on new measures to save the day and convince Nigerians that governance has not been grounded.

[Read More +](#)

US charges Russians with cyberattacks on Ukraine, French elections, Olympics

Six Russian military intelligence officers have been charged in the United States with carrying out cyberattacks on Ukraine's power grid, the 2017 French elections and the 2018 Winter Olympic Games, the Justice Department announced Monday.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

www.cibnq.org

070034252426, 01 - 4610655 , 01- 4617924

