



# CIBN

DAILY NEWSLETTER

## 2020 CIBN INVESTITURE

**Theme: Financial Services in a Post COVID-19 Environment: Strategic Imperatives**

### MEET THE HONORARY FELLOWS

**October 24, 2020** 🕒 11:00 am 📍 Balmoral Events Centre, Federal Palace Hotel, Victoria Island, Lagos

<small>Dr. Adesina, Akinwunmi Ayodeji President, African Development Bank</small>	<small>Professor Kallala M. Kallon Governor Bank of Sierra Leone</small>	<small>Mr. Davies, John S. III President West African Bankers Association (WABA)</small>	<small>Dr. Sogunle, Ademola Akinbiyi, HCIB MD/CEO, Stanbic ITC Holdings</small>	<small>Mr. Pitan, Olukayode Adesunla MD/CEO, Bank of Industry</small>
<small>Mr. Onyegwu, Ebenezer Nduka, HCIB MD/CEO, Zenith Bank Plc</small>	<small>Mr. Adebise, Ademola Abimbola, HCIB MD/CEO, Wema Bank PLC</small>	<small>Mr. Suleiman, Abubakar, HCIB MD/CEO, Sterling Bank PLC</small>	<small>Mr. Akpani, Walter, HCIB Managing Director/CEO, Provident Bank</small>	<small>Mr. Manjang, Lamin Kemba, HCIB MD/CEO, Standard Chartered Bank Limited</small>
<small>Arc. Danglwa, Ahmed Musa, HCIB MD/CEO, Federal Mortgage Bank of Nigeria</small>	<small>Mr. Duroho Anya Edmund, HCIB MD/CEO, Nova Merchant Bank</small>	<small>Otunba Ashiru, Bimbo Director, Odis Investment Company Ltd Fmr. Honorable Commissioner for Commerce and Industry in Ogun State</small>	<small>Mrs. Anyanwu, Caroline Chidiebere, HCIB Fmr. Deputy MD, Diamond Bank Plc</small>	<small>Mrs. Ugochukwu, Chijoke Nkechinyere, HCIB Fmr. ED, Fidelity Bank Plc</small>
				<div style="border: 1px solid black; border-radius: 50%; padding: 10px; display: inline-block;"> <p style="margin: 0;">ATTENDANCE Strictly by Invitation</p> </div>
<small>Mr. Fanimokun, Akinwumi Godson, HCIB Director, NAHCO AVANCE Fmr. Chief Operating Officer, FBN Ltd</small>	<small>Prince, Olashore Abimbola Olaniyi Director, Lead Capital Group Chairman, Board of Gov., Olashore Int'l School</small>	<small>Mr. Bakere, Hafiz Olatade, HCIB Fmr. MD/CEO Keystone Bank Limited</small>	<small>Mr. Chukwu, Michael Uchenna, HCIB CEO, Assurewise Capital Limited Fmr. MD/CEO, Spring Bank Plc</small>	

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## FINANCE NEWS

### Govt expecting one million MT steel from \$1.5bn plant – Minister

The Federal Government has said that the \$1.5bn steel plant that is nearing completion in Kaduna State will attract automobile industries to Nigeria when completed..

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### UBA, GTB, Zenith account for N15.88bn transactions

The most traded stocks on the floor of the stock market last week were United Bank for Africa Plc, Guaranty Trust Bank Plc and Zenith Bank Plc (measured by volume) as they accounted for 88x5.52 million shares worth N15.88bn in 6,308 deals last week.

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### Average transport fare increases in September – NBS

Average transport fares across the modes of transportation have increased considerably.

This is according to the Transport Fare Watch data for September 2020 provided by the National Bureau of Statistics.

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### CBN, multiagency push on advancing Financial Inclusion for Women

Women all over the world have suffered certain deprivations solely on gender consideration, ranging from lack of access to education, loans for business and even voting rights.

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### World Bank's \$50b loan to poorest countries coming

The World Bank plans to give \$50 billion concessional credit to the poorest and most fragile countries and people by next year.

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### Apapa Customs rake in N367b in 9 months

Nigeria Customs Service, Apapa Area Command has generated N367,682,616,309.23 from January through September, this year.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
19 Oct	453 / 458	587 / 597	534 / 540
16 Oct	453 / 458	587 / 597	534 / 540
15 Oct	453 / 458	587 / 597	534 / 540
14 Oct	450 / 458	585 / 595	530 / 540

Source: CBN & Abokkifx

## BUSINESS NEWS

### Nigeria Customs Service, Apapa Area Command has generated N367,682,616,309.23 from January through September, this year.

Banks gave out N77.61bn mortgage loans in three years, according to latest figures obtained from the National Bureau of Statistics.

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## Low valuation attracts investors to capital market – Stockbroker

A Chartered Stockbroker and Managing Director, Sofunix Investment and Communications Limited, Mr Olusola Oni, has linked low valuation of stocks quoted on the Nigerian stock market to the attraction of investors to the nation's bourse.

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## COVID-19: FMCG firms' profits fall by N16.71bn

The profitability of Fast Moving Consumers Goods firms has been affected by the coronavirus pandemic as many of them reported dwindling profits; IFE OGUNFUWA reports

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## Equities defy nationwide protest as index rises by 0.86 percent

The Nigerian Stock Exchange (NSE) defied five consecutive days of a nationwide protest to close the week in an upbeat last week. The All-share index (ASI), and market capitalisation appreciated by 0.86 per cent to close the week at 28,659.45 and N14.980 trillion respectively, even as investors await the Q3 earning scorecards.

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## NEPC prepares non-oil exporters for European market deals

The Nigerian Export Promotion Council has said it is sensitising and preparing non-oil exporters for opportunities in the European market.

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**CIBN NEWS & UPCOMING EVENTS**



Presents



**BACKGROUND**

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, the role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

**COURSE MODULES**

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

**TARGET AUDIENCE**

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

**PARTICIPATION FEE**

**N50,000**  
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

**FACULTY**

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

**MODE OF PAYMENT**

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria  
First Bank Ltd 2000607939  
Sort Code 011152439

For Registration, please visit:  
<https://bit.ly/3cHMwUw>

Enquiries  
Abiodun: 07061004819  
abiodunadeniran@cibng.org  
Awele: 01- 2716089  
learninganddevelopment@nibss-plc.com.ng

**CIBN INSURES ITS MEMBERS**

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact [damilolaodule@cibng.org/08150479363](mailto:damilolaodule@cibng.org/08150479363)

Please note that this value added service is strictly for professional members who are 69 years and below.

**WHAT'S NEW?**

HEALTH & WELLNESS



Did COVID-19 Cancel Thanksgiving?  
What to Know About Holiday Travel  
During the Pandemic

The holidays are typically the busiest time of year for travel. According to AAA, a record 115.6 million Americans were expected to travel in the 2019 holiday season.

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#### **Is Fructose Linked to ADHD, Neurodevelopmental Disorders?**

Caffeine to boost our mental alertness. Foods like macaroni and cheese or deep-dish pizza can be a comforting meal after an emotionally draining day. And a fresh salad can be just the thing when we're feeling sluggish.

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#### **Liverpool's Van Dijk to undergo knee surgery**

Centre-back Virgil van Dijk has damaged knee ligaments and is set to undergo surgery, English Premier League club Liverpool confirmed on Sunday.

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#### **Guardiola challenges Aguero to earn new Man City deal**

Pep Guardiola says Sergio Aguero must earn a new contract at Manchester City even though he is the club's all-time record goalscorer.

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*"Be patient with yourself. Self-growth is tender; it's holy ground. There's no greater investment." -Stephen Covey*

#### **GENERAL NEWS**



#### **JUST IN:**

##### **Lagos loses N234m to tollgates' closure**

The Lagos State Government has lost at least N234m to the closure of tollgates as the #EndSARS protests on the Island enters its 9th day, The PUNCH has learnt.

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##### **EndSARS protesters shut down economic activities in Ado Ekiti**

Most business and office activities were on Monday, brought to a halt in Ado Ekiti, the Ekiti State capital as protest by youths under the umbrella of EndSARS took a new turn.

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##### **Trump and Biden hit the trail in a charged election week**

President Donald Trump and rival Joe Biden hit the ground Sunday in the swing states that will decide the US election, as the campaign turns increasingly vicious 16 days before voting.

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CIBN DAILY HIGHLIGHT, 2020.

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