



CIBN

DAILY NEWSLETTER

Save the Date





THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

2020 CIBN INVESTITURE

Theme:

Financial Services in a Post COVID-19 Environment: Strategic Imperatives

October 24, 2020 

11:00 am 

Virtual 



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Navigating

WITH THE END IN MIND



Host
Mrs Atinuke Leye-Isola
Chairperson, APWB



Guest
Abubakar Suleiman
CEO, Sterling Bank



Moderator
Chinwe Egwim
Senior Economist, FBNQuest.
Member, APWB

13th | **5PM** | **ZOOM**

Register: bit.ly/2F7mnCc

FINANCE NEWS

CBN extends AGSMEIS loans to 14,638 applicants

The Central Bank of Nigeria has said it is extending its Agri-Business/Small and Medium Enterprise Investment Scheme loans to 14,638 applicants in August.

[Read More +](#)

Least developed countries' debts hit \$744bn in 2019 – World Bank

The debt burden of least developed countries rose to \$744bn in 2019, the World Bank said on Monday. It disclosed this in its report titled 'Debt burden of least developed countries continues to climb to a record \$744bn in 2019'.

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Naira gains N8 as equities make N778b

THE naira appreciated by N8 in the last one week at the parallel market and the equities market recorded major gains of N777.9 billion as oil prices picked up. The All Share Index (ASI) grew by N778 billion to N14.9 trillion at the close of business on Friday as investors saw opportunities in crude oil upbeat and new push to stabilise the global oil market.

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Raise banks' liquidity ratio to discourage foreign currency holding, ABCON charges CBN

The Association of Bureau De Change Operators of Nigeria (ABCON) has called on the Central Bank of Nigeria (CBN) to consider raising the liquidity ratio of banks, to discourage foreign currency holding.

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IFC, Union Bank partner to boost access to trade finance in Nigeria

The International Finance Corporation (IFC), a member of the World Bank Group, has partnered with Union Bank Plc to boost access to finance for local business and increase international trade for Nigeria.

[Read More +](#)

Increasing retirement age aggravates unemployment, says ABCON

The Association of Bureau De Change Operators of Nigeria (ABCON) has cautioned against increasing the retirement age, stressing that this works against policies to reduce youth unemployment in the country.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
13 Oct	453 / 458	587 / 597	534 / 540
12 Oct	453 / 458	587 / 597	534 / 540
9 Oct	453 / 458	587 / 597	534 / 540
8 Oct	450 / 458	585 / 595	530 / 540

Source: CBN & Abokkifx

BUSINESS NEWS

Sell-pressure drags index further by 0.27%

Transactions on the Nigeria Stock Exchange reopened on a negative note yesterday, occasioned by sell pressure in most blue-chip companies, causing the All-Share Index (ASI), to slip by 0.27 per cent.

[Read More +](#)

Manufacturers' unpaid export grants hit N1.29tn

The Federal government owes exporters N1.29tn in outstanding export expansion grant for three years. The Manufacturers Association of Nigeria Export Promotion Group made this known on Thursday during the third Annual General Meeting of the group.

[Read More +](#)

Equity market extends downturn by N41bn

Transactions in the Nigerian equity market on Monday closed negative, as losing streak extended to the fourth consecutive trading days, following sell-off on some high valued stocks.

[Read More +](#)

Nigeria earned \$10.4 million from ginger export in 2019

Nigerian exporters earned \$10.4million from the exportation of ginger in 2019. This comes as the farmers said they are doubling production this year to tap into the \$3billion global ginger market.

[Read More +](#)

Customs generates N13.11 billion from Onne Port

The Nigeria Customs Service (NCS), Area II Command, Onne Port, Rivers State, said it generated over N13.11 billion for the month of September.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
in collaboration with
NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC



Presents

ESSENTIALS OF E-PAYMENT SYSTEMS: EMERGING TRENDS, PLATFORMS AND SERVICES

Date: October 27 - 28, 2020 Time: 10:00 am
Venue: Virtual

BACKGROUND

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, the role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

COURSE MODULES

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

TARGET AUDIENCE

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

PARTICIPATION FEE

N50,000
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

FACULTY

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

MODE OF PAYMENT

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria

First Bank Ltd 2000607939
Sort Code 011152439

For Registration, please visit:
<https://bit.ly/3cHMwUw>

Enquiries

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Older men need to hydrate even when they are not thirsty

A new study confirms that older men may lack the bodily cues that help younger men remain hydrated. Smart thermostats have nothing on our hypothalamus. This is the gland that helps us maintain a healthy body temperature.

[Read More +](#)

Acupuncture before surgery may reduce pain, opioid use

A new pilot study concludes that using acupuncture before surgery can reduce a person's need for opioids following surgery. The Detroit-based researchers believe that acupuncture is a low-cost, safe method that reduces pain and anxiety in some people.

[Read More +](#)

SPORTS



Joshua, Pulev bout fixed for Dec 12

Kubrat Pulev confirmed on Monday that he will face the world heavyweight champion Anthony Joshua in a title bout on December 12. Britain's Joshua was originally scheduled to fight Pulev on June 20, with a second date in July also mooted amid the coronavirus pandemic.

[Read More +](#)

Eagles pass COVID-19 tests again, seek redemption against Tunisia

The Super Eagles will battle Tunisia on Tuesday (today), after players and officials of the national team tested negative for COVID-19 on Monday. The match, billed for the Jacques Lemans Arena in the Austrian city of St. Veit an der Glan, will start at 7:30pm Nigerian time.

[Read More +](#)

"Be patient with yourself. Self-growth is tender; it's holy ground. There's no greater investment." -Stephen Covey

GENERAL NEWS



JUST IN:

Protesters march on...

The raging #EndSARS protest took a dangerous turn yesterday, as the Inspector General of Police (IGP)'s broadcast announcing the disbandment of the Special Anti-Robbery Squad (SARS) on Sunday failed to end days of procession, rallies, and march across the country.

[Read More +](#)

Other classes in Lagos schools resume Oct 19

The Lagos State Commissioner for Education, Mrs Folasade Adefisayo, has said both public and private schools in the state can fully resume from Monday, October 19, 2020.

[Read More +](#)

UN warns that world risks becoming 'uninhabitable hell' for millions unless leaders take climate action

There has been a "staggering" rise in natural disasters over the past 20 years and the climate crisis is to blame, the United Nations said Monday.

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CIBN DAILY HIGHLIGHT, 2020.

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