

6th October 2020



CIBN

DAILY NEWSLETTER

CIBN
OCTOBER 2020
EXAMINATIONS

CIBN OCTOBER 2020 DIET EXAMINATION BEGINS TODAY

Wishing every sitting Candidate of
the October 2020 Examination diet
SUCCESS.

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CONGRATULATIONS



Dr. Kenneth Opara, FCIB
on his appointment as the Executive Director,
Lagos and South-West, Fidelity Bank Plc.

From all of us @



Save the Date



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

2020 CIBN INVESTITURE

Theme:

Financial Services in a Post COVID-19 Environment: Strategic Imperatives

October
24,2020



11:00 am



Virtual



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FINANCE NEWS

Fidelity Bank Nigeria Plc announces the appointment of 2 directors

Henry Obih and Kenneth Opara have been appointed respectively as Non-Executive Director and Executive Director of Fidelity Bank.

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68% households experienced food insecurity in August – NBS

Sixty-eight per cent of households experienced food insecurity in August as COVID-19 continued to have its impact on different sectors, the National Bureau of Statistics stated on Monday.

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Crude oil price rises by 6% to \$41

The international oil benchmark, Brent crude, surged by six per cent on Monday after doctors said the United States President Donald Trump could soon be discharged from the hospital where he was being treated for COVID-19.

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Commodity import index rose by 0.16% in Q2 – NBS

The all commodity group import index rose by 0.16 per cent in the second quarter of 2020, the National Bureau of Statistics said on Monday. The NBS, in its 'Commodity price indices and terms of trade (Q2 2020)' report, said, "The all commodity group import index rose by 0.16 per cent between April and June 2020.

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Naira gains big at black market as CBN boost supply

Nigeria's exchange rate at the NAFEX window depreciated against the dollar to close at N386/\$1 during intraday trading on Monday, October 5, after the public holiday. In sharp contrast, the naira appreciated against the dollar, closing at N458/\$1 at the parallel market on Monday, October 5, 2020,

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WTO: Nigeria's Ngozi Okonjo-Iweala gets European Union support

The European Union says it will support Nigeria's Dr. Ngozi Okonjo-Iweala and the South Korean candidate Yoo Myung-hee for the role of Director-General of the World Trade Organization.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
6 Oct	460 / 467	587 / 600	535 / 545
5 Oct	460 / 467	587 / 600	535 / 545
2 Oct	460 / 467	585 / 600	535 / 548
1 Oct	460 / 467	585 / 600	538 / 548

Source: CBN & Abokkifx

BUSINESS NEWS

Nigeria to launch West Africa's first exchange traded derivative

Arrangements are ongoing to launch West Africa's first Exchange Traded Derivatives (ETDs) on the Nigerian stock market.

[Read More +](#)

Equities surge ahead with N297b gains in five hours

Nigerian equities continued their rally yesterday at the Nigerian Stock Exchange (NSE) as increased bargain-hunting across the sectors netted N297 billion gains in five hours of trading.

[Read More +](#)

Bitcoin could go for \$100,000 by 2025

As the fastest ever-changing financial asset continues to gain traction at the speed of light, renowned financial data media company, Bloomberg Intelligence gave critical insights on why bitcoin, in just about five years' time, could hit a valuation of \$100,000.

[Read More +](#)

European stocks seek direction after Wall Street rally

(Reuters) - European stocks were little changed on Tuesday as mixed corporate updates tempered optimism about fresh U.S. stimulus measures that bolstered Wall Street indexes overnight.

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Mid-recovery, coronavirus spreading, global central bankers take stock

WASHINGTON (Reuters) - The world's top central bankers have opened the taps with trillions of dollars in promised credit to prevent a global pandemic from causing a global economic depression.

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CIBN NEWS & UPCOMING EVENTS



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
in collaboration with
NIGERIA INTER-BANK SETTLEMENT SYSTEM PLC



Presents

ESSENTIALS OF E-PAYMENT SYSTEMS: EMERGING TRENDS, PLATFORMS AND SERVICES

Date: October 27 - 28, 2020 Time: 10:00 am
Venue: Virtual

BACKGROUND

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, they role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

COURSE MODULES

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

TARGET AUDIENCE

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

PARTICIPATION FEE

N50,000
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

FACULTY

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

MODE OF PAYMENT

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria

First Bank Ltd 2000607939
Sort Code 011152439

For Registration, please visit:
<https://bit.ly/3cHMwUw>

Enquiries

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Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



What Is a Chest Cold? Here's How Doctors Explain It

Right now, it seems like a cough is one of the scariest things a person can have (or hear). While it's true that a nagging cough could be one sign of a more severe illness—like COVID-19 or the seasonal flu—it's also true that coughs can happen for a wide range of other issues that aren't quite so unnerving.

[Read More +](#)

Is the Flu Airborne? Here's What Infectious Disease Experts Say

Ever since COVID-19 emerged in December 2019, we've all learned a lot more about how viruses are spread than we used to know—namely that social distancing and mask-wearing offer loads of protection against respiratory viruses.

[Read More +](#)

SPORTS



Arsenal sign Parthey from Atletico Madrid for £45m

Arsenal signed midfielder Thomas Parthey from Atletico Madrid in the biggest move of transfer deadline day on Monday after meeting the Ghanaian's 50 million euro (£45 million, \$59 million) buyout clause.

[Read More +](#)

Omeruo, Simon among early birds as more withdrawals hit Super Eagles' camp

Defender Kenneth Omeruo and forward Moses Simon were among the early arrivals at the Super Eagles' Hotel die Zeit an der Glan in Austria yesterday, ahead of the international friendly matches against African champions Algeria and Africa's number two ranked team, Tunisia.

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*"People rarely succeed unless they have fun in what they are doing."
– Dale Carnegie*

GENERAL NEWS



JUST IN:

Buhari approves new salary, retirement age for teachers

President Muhammadu Buhari has approved a special salary scale for Nigerian teachers as well as increased years of service from 35 to 40.

[Read More +](#)

NPC gets N10b for census

PRESIDENT Muhammadu Buhari has approved N10 billion for the National Population Commission (NPC) to enable the commission continue its Enumeration Area Demarcation (EAD) in 546 local government areas across the country.

[Read More +](#)

Trump mounts bizarre and misleading White House return despite warnings

A strongly medicated President Donald Trump bolted from his VIP hospital bubble Monday, staging a bizarre White House comeback that included an irresponsible mask removal and a reckless pronouncement there is nothing to fear from Covid-19, which has already killed 210,000 Americans.

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CIBN DAILY HIGHLIGHT, 2020.

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