

5th October 2020



CIBN

DAILY NEWSLETTER

Save the Date



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

2020 CIBN INVESTITURE

Theme:
Financial Services in a Post COVID-19 Environment: Strategic Imperatives

October 24, 2020 

11:00 am 

Virtual 



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Presents

ESSENTIALS OF E-PAYMENT SYSTEMS: EMERGING TRENDS, PLATFORMS AND SERVICES

Date: October 27 - 28, 2020 Time: 10:00 am

Venue: Virtual

BACKGROUND

Over the years, payments have evolved to the electronic payment systems which is now growing rapidly with more exposures to web or internet. Organizations and consumers are opting for these means of payment as it safe, fast and convenient for financial transactions.

To this end, all players within and outside the financial service industry must equip themselves and their staff with the rudiments of the payment ecosystem, understand how electronic payment works, they role they play, and the key success factors for adoption and utilization.

At the end of this program, participants will be able to:

- Explain what e-payments are and their benefits.
- Identify the various e-payment channels for businesses.
- Appreciate the importance of a payment infrastructure.
- Explain the CBN regulations on the e-payment systems in Nigeria.

COURSE MODULES

- E-Payment System and its Emerging Trends
- E-Payment Platforms & Channels in the Nigeria Payment Ecosystem
- E-Payment Security: Features and Components
- The National Payment Infrastructure
- NIBSS Shared Services
- The Clearing and Settlement Process
- Merchant Acquiring Business in Nigeria (POS & ATM)
- Legal and Regulatory Framework of the Nigeria Payment System

TARGET AUDIENCE

Banking Operations Officers, E-Payment Channel Officers, I.T Officers, Start-up Agents, Fintechs Players, Staff of Aviation/Transportation Services Companies,

Telecommunications Experts, Staff of Federal Government Parastatals, Staff of States' Ministries of Finance, Legal Officers and Company Secretaries, Business Owners, etc

PARTICIPATION FEE

N50,000
Per Participant

Registration of 5 or more participants from the same organisation attracts a 10% discount)

FACULTY

The Training will be facilitated by a team of faculty with extensive exposure and experience in e-Payments.

MODE OF PAYMENT

Payments should be made through Electronic Transfer, cash or cheque payment to:

The Chartered Institute of Bankers of Nigeria

First Bank Ltd 2000607939
Sort Code 011152439

For Registration, please visit:
<https://bit.ly/3cHMwUw>

Enquiries

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FINANCE NEWS

Banks shouldn't lend to states without our approval – FRC

The Fiscal Responsibility Commission said on Sunday that no Deposit Money Bank should lend money to any state without the approval of the commission.

[Read More +](#)

Oil firms' debts near N5tn amid price collapse

Nigerian banks saw their credit to oil and gas companies rise to N4.95tn as of June this year from N4.86tn in March, with more than five per cent of the loan said to have gone bad

[Read More +](#)

IATA: COVID-19 will dip Africa's GDP by \$37b

The International Air Transport Association (IATA) has warned that the damage being done to the African aviation industry and the continent's economies because of COVID-19 will trigger a dip in the continent's Gross Domestic Product (GDP) by over \$37 billion.

[Read More +](#)

Will SANEF achieve 70m BVN target by year-end?

ONE of the Shared Agent Network Expansion Facility's (SANEF's) target is to help the banks achieve 70 million Bank Verification Number (BVN)-linked accounts by the end of the year. The BVN-linked accounts stood at 43.6 million as at September 27.

[Read More +](#)

CBN, BDCs reinforce commitment to exchange rate stability

The attempt to see all Bureaux De Change (BDCs) operators as weakest link in fight against illicit financial flow has been faulted by stakeholders. The BDC sector has for decades, remained a critical component of the Nigerian financial market playing pivotal role in exchange rate stability and job creation

[Read More +](#)

External reserves hit \$35.72bn in September

The country's foreign reserves stood at \$35.723bn as of September 29, according to the Central Bank of Nigeria. The CBN disclosed that the reserves, which had continued to rise and fall in recent weeks, stood at \$35.67bn as of September 1 and rose to \$35.81bn as of September 17.

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MARKET RATES: INTERBANK /PARALLEL

| NGN | USD | GPB | EUR |
|--------|-----------|-----------|-----------|
| 5 Oct | 460 / 467 | 587 / 600 | 535 / 545 |
| 2 Oct | 460 / 467 | 587 / 600 | 535 / 545 |
| 1 SEP | 460 / 467 | 585 / 600 | 535 / 548 |
| 30 SEP | 460 / 467 | 585 / 600 | 538 / 548 |

Source: CBN & Abokkifx

BUSINESS NEWS

NSE revises trading fee on fixed income securities

The Nigerian Stock Exchange has announced enhancements to its fixed income securities market segment as well as the associated benefits to trade execution via its platform.

[Read More +](#)

Stock investors gain N350bn as market cap hits N14tn

Activities on the floor of the Nigerian Stock Exchange closed last week on the positive trajectory as the NSE All-Share Index appreciated by 2.53 per cent to the close the week at 26,985.77.

[Read More +](#)

Negative fixed income returns, bellwethers push NSE index by 2.53%

As declining returns across fixed-income assets continue to buoy investors' appetite in bellwether stocks, the All-share index (ASI), erased its year-to-date losses on Friday, appreciating by 2.53 per cent to close at 26,986.77 per cent last week.

[Read More +](#)

Equities in strong gaining momentum

NIGERIAN equities sustained their bullish rally for the second consecutive quarter with a net capital gain of about N1.23 trillion in the third quarter, including a strong rally of N785 billion in September. The gaining momentum continued with net gain of N80 billion in the first trading in the month.

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NSE to earn N5 on N1m bond

THE Nigerian Stock Exchange (NSE) will from today earn N5 on every N1 million worth of transactions at its fixed-income securities market. Under the new cost structure that takes effect today, the NSE will charge a fee of 0.0005 per cent on every debt instrument traded on its platform.

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CIBN NEWS & UPCOMING EVENTS



Hello,

Welcome to the Association of Professional Women Bankers.
Here are some of the noteworthy things we want to bring to your notice

Nuggets From Our IG Capacity Development Session with Mrs Bunmi Akano

13 Ways to Improve Your Self-Leadership Skills

- Understand your vision, mission, and purpose
- Elevate your thinking
- Where you are today is your opportunity; your gold-mine
- Be responsible and accountable for your actions
- Develop self-awareness in all areas of your life
- Cultivate Emotional Intelligence (EQ)
- Seek feedback from others
- Hunt for opportunities to grow
- Understand teamwork
- Be financially responsible
- Be physically healthy
- Create goals, systems and habits to succeed
- Ensure that integrity is your watchword

Visit our website: www.apwborg.com

Follow us on Instagram and Twitter: @apwb Nigeria
Facebook: @apwb Nigeria
Linkedin: Association of Professional Women Bankers
Email: info@apwborg.com

[Name] APWB Line - [Mobile] +234 701 349 0146

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Fructose in diet may exacerbate inflammatory bowel disease

A study in mice suggests that a diet high in the sugar fructose worsens inflammatory bowel disease (IBD). Changes in gut bacteria appeared to mediate the effect.

[Read More +](#)

Difficulties in communicating COVID-19 science made clear in new study

A new study emphasizes the challenges in communicating the science behind key policy decisions in response to the COVID-19 pandemic. The research, which appears in the journal Science Advances, demonstrates that both the person communicating the information and the information content can affect the public's trust in the scientific claim, as well as the science itself.

[Read More +](#)

SPORTS



Klopp shocked by Liverpool collapse to concede seven at Aston Villa

Jurgen Klopp admitted his surprise at Liverpool's stunning collapse to lose 7-2 at Aston Villa on Sunday. Ollie Watkins scored a first-half hat-trick as the Reds became the first reigning English champions to concede seven goals in a league match since 1953.

[Read More +](#)

Adebayo dreams Olympics with D'Tigers

Miami Heats' forward Bam Adebayo is considering representing Nigeria at the 2020 Olympics in Tokyo, Vice President, Nigeria Basketball Federation Babs Ogunade has informed The PUNCH. Adebayo, who was a No.14 pick in the 2017 NBA Draft, has blossomed into an All-Star...

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“People rarely succeed unless they have fun in what they are doing.”
– Dale Carnegie

GENERAL NEWS



JUST IN:

Test certificate fraud rocks COVID-19 air travel protocol

One month after international flights resumed in Nigeria, allegations of fraud and test certificate racketeering trail foreign air travels.

[Read More +](#)

Nigeria loses N7.2tr yearly at ports, says Agbakoba

IA former President of the Nigerian Bar Association (NBA), Olisa Agbakoba (SAN) has disclosed that Nigeria is losing N20b daily at the nation's ports, which amounts to N7.2tr yearly.

[Read More +](#)

Trump is hospitalized with Covid, but he's still not taking the pandemic seriously

President Donald Trump's fight with Covid-19 has so far not convinced him to prioritize a responsible approach to a pandemic that has killed 209,000 Americans over his own political needs.

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CIBN DAILY HIGHLIGHT, 2020.

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