



CIBN

DAILY NEWSLETTER

Happy Birthday



Mr. Bayo W. Olugbemi, FCIB
President/Chairman of Council, CIBN

From all of us @



CIBN

FINANCE NEWS

Sterling Bank gets CBN's nod for holding company

Sterling Bank Plc has said it is considering a new subsidiary as it transforms into a holding company. The Managing Director and Chief Executive Officer of the bank, Mr Abubakar Suleiman, said this in a statement on Tuesday entitled 'Sterling Bank starts restructuring, set to spin off multiple banks.'

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Experts want SEC, CBN clear directive on cryptocurrency in Nigeria

Financial experts have stressed the need for the Securities and Exchange Commission (SEC), and Central Bank of Nigeria (CBN) to work together and chart a clear, articulated and progressive course on cryptocurrencies in Nigeria and avoid regulatory overlap.

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NBS to conduct new World Bank sponsored business census

The National Bureau of Statistics (NBS), is set to conduct another round of Business Census in Nigeria, an exercise that was last done 20 years ago due to funding constraints. This time round, the exercise is being facilitated by the World Bank, the Statistician-General of the Federation, Yemi Kale, said at the flag-off the exercise, Monday, with the Training of Trainers programme for the census.

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Nigerians not benefiting from US duty-free export – NEPC

The Nigerian Export Promotion Council says only few Nigerian exporters have benefitted from the United States duty free trade opportunity despite several sensitisation carried out by the council.

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COVID-19: Buhari seeks IMF support for developing countries

The President, Major General Muhammadu Buhari (retd.), has called for the reallocation of unused International Monetary Fund's reserve assets also known as Special Drawing Rights currently held by developed countries to support COVID-19 recovery efforts in developing economies..

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Access Bank Gets CBN's Approval to Adopt HoldCo Structure

Access Bank Plc yesterday announced that it had received the Central Bank of Nigeria's Approval-in-Principle to restructure its operations into a holding company (HoldCo) banking model.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
30 SEP	460 / 467	587 / 600	535 / 545
29 SEP	460 / 467	587 / 600	535 / 545
28 SEP	460 / 467	585 / 600	535 / 548
27 SEP	460 / 467	585 / 600	538 / 548

Source: CBN & Abokkifx

BUSINESS NEWS

Investors gain N54bn as stock market rises further

The equity market sustained its positive outlook on Tuesday for the seventh trading session as the Nigerian Stock Exchange All-Share Index rose further by 0.39 per cent.

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Sustained bargain-hunting push index further by 0.39%

Sustained appetite in the shares of most highly capitalised stocks lifted transactions on the equity sector of the Nigerian Stock Exchange (NSE), as the All-Share index (ASI) increased further by 0.39 per cent.

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'Digital assets classification will protect investors'

Securities and Exchange Commission (SEC) has said recent guidelines on Digital Assets, Classification and Treatment is aimed at boosting investors' protection in the capital market.

[Read More +](#)

Experts want more investments for economic recovery

Stakeholders should emphasise the impact investment, as part of COVID-19 pandemic recovery, to hasten growth and development.

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Stockbrokers to begin trading on FMDQ

Arrangements are being concluded for the commencement of trading by stockbrokers on the FMDQ Securities Plc.

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CIBN NEWS & UPCOMING EVENTS



Hello,

Welcome to the Association of Professional Women Bankers.

Here are some of the noteworthy things we want to bring to your notice

**Nuggets From Our IG Capacity Development Session
with Mrs Kehinde Olomjobi**

9 primary goals to accomplish as you plan for life in the next 10 years

- Marriage and Family Harmony.
- Proper Mind-set and Balance.
- Commitment to Improved Physical Health.
- Career Passion and Personal Satisfaction.
- Develop Empathy and Gentleness.
- Financial Stability.
- Service and Social Responsibility.
- Continuing education
- Expanding and growing faith

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Nuggets From Our IG Capacity Development Session with Mrs Bunmi Akano

13 Ways to Improve Your Self-Leadership Skills

- Understand your vision, mission, and purpose
- Elevate your thinking
- Where you are today is your opportunity; your gold-mine
- Be responsible and accountable for your actions
- Develop self-awareness in all areas of your life
- Cultivate Emotional Intelligence (EQ)
- Seek feedback from others
- Hunt for opportunities to grow
- Understand teamwork
- Be financially responsible
- Be physically healthy
- Create goals, systems and habits to succeed
- Ensure that integrity is your watchword

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



14 Ways to Help Prevent Yourself From Getting Sick This Season, According to Experts

You know the basic steps to avoid getting sick: Washing your hands often (and for 20 seconds each time), keeping your distance from anyone coughing or sneezing up a storm, and maybe even opting for an elbow bump instead of a handshake during cold and flu season (and when COVID-19 is prevalent in your area).

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Lifestyle changes may offset cognitive decline

A study of older adults shows how changing diet and increasing physical activity can reduce dementia risk, even if the person already has a diagnosis of cognitive decline.

[Read More +](#)

SPORTS



Eagles will advance from 2022 World Cup qualifying group –Rohr

In this interview with FIFA.com, Super Eagles coach Gernot Rohr talks about his coaching career in Africa, his ambition to reach Qatar 2022 World Cup with Nigeria, and his desire to lead the team to the quarter-finals for the first time

[Read More +](#)

Austria ready to host Eagles' friendlies despite COVID-19

The Nigeria Football Federation (NFF) has disclosed that Austria is ready to host the Super Eagles' international friendly games against Tunisia and Algeria next month.

[Read More +](#)

“Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do.” – Steve Jobs

GENERAL NEWS



JUST IN:

Illicit transfers hit N103tr in 15 years

As admitted by President Muhammadu Buhari, Nigeria is struggling with illicit financial flows (IFF) as successive budgets suffer setbacks in the last 15 years.

[Read More +](#)

Buhari urges IMF to reallocate reserve assets to developing nations

PRESIDENT Muhammadu Buhari has advocated for the reallocation of unused International Monetary Fund (IMF) reserve assets, also known as Special Drawing Rights (SDRs), currently held by developed countries, to support recovery efforts in developing economies.

[Read More +](#)

Fireworks as Trump, Biden clash at presidential debate

It was messy and there was a lot of shouting, but President Donald Trump and Democratic rival Joe Biden on Tuesday managed during their 90-minute debate to touch on some of the crucial issues facing American voters in November.

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