



CIBN

DAILY NEWSLETTER

 **THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA**
Abuja Branch
P R E S E N T S
2nd Distinguished Guest Lecture Series
Webinar
Topic:
Impact of Foreign Exchange Reserves on Macroeconomic Stability in Nigeria

Tuesday,
September 29, 2020

Virtual

5:00 p.m - 6:00 p.m


Prof. Segun Ajibola, FCIB
Past President, CIBN/Prof. of Economics
Guest Speaker


Prof. Uche Uwaleke, ACIB
Chairman, Abuja Branch
Moderator


Mr. Bayo W. Olugbemi, FCIB
President/Chairman of Council, CIBN
Chief Host


Mr. Seye Awojobi, FCIB
Registrar/Chief Executive, CIBN
Host

For registration, please visit:
https://us02web.zoom.us/webinar/register/WN_2qFmRZuASvCn2TsnS0Ud2g

Enquiries

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MRS. CAROLINE ANYANWU, FCIB WAS RECOGNIZED AT THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE FOR HER NUMEROUS CONTRIBUTIONS TOWARDS THE INSTITUTE AND THE BANKING INDUSTRY IN HER OVER 30 YEARS CAREER IN THE FINANCIAL SERVICES SECTOR.



FINANCE NEWS

Nigeria far from financial inclusion target – CBN Report

A report by the Central Bank of Nigeria and the Enhancing Financial Innovation & Access has said that Nigeria is far from achieving its financial inclusion target in 2020.

[Read More +](#)

W'Bank: 80% of Electricity Subsidy Benefits Wealthy Nigerians

The World Bank has disclosed that about 80 per cent of subsidy the federal government provides in the electricity sector benefits mostly the country's wealthy citizens with only two per cent of such getting to the poorest population.

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FCMB, Others Call for More Impact Investing in Africa

Impact investors, business owners and other stakeholders in Africa have been urged to transform the challenges posed by the novel coronavirus (COVID-19) pandemic into opportunities by going into strategic partnerships across different sectors nationally, continentally and internationally.

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Ecobank, Vanguard to Hold Summit

Ecobank Nigeria in partnership with Vanguard Conferences and Economic Forum Series have announced that they are convening a digital financial inclusion summit to drive, promote and deepen financial inclusion amongst the unbanked and under-banked population in Nigeria.

[Read More +](#)

FG to disburse N300m MSMEs Survival Fund to mark 60th anniversary

Government has concluded arrangements to share about N300million under the National Medium, Small and Micro Enterprises (MSMEs) Survival Funds scheme to about 333,000 artisans and transporters, as part of measures to commemorate Nigeria's 60th Independence anniversary on October 1st.

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Dollar Steady As All Eyes On US Presidential Debate

The dollar held steady against a basket of currencies on Tuesday as financial markets braced for the first U.S. presidential debate, while traders also tracked developments on the U.S. stimulus bill.

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
29 SEP	460 / 467	587 / 600	535 / 545
28 SEP	460 / 467	587 / 600	535 / 545
25 SEP	460 / 467	585 / 600	535 / 548
24 SEP	460 / 467	585 / 600	538 / 548

Source: CBN & Abokkifx

BUSINESS NEWS

NBS begins national economic census after 20 years

The National Bureau of Statistics will begin a national economic census across the country from October 12. It stated on Monday that it had been more than 20 years that the exercise was conducted in Nigeria.

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Stockbrokers Reaffirm Planned Trading On FMDQ Securities Platform

The Association of Securities Dealing Houses of Nigeria (ASHON) has re-affirmed that its members would soon commence trading on the FMDQ Securities Plc.

[Read More +](#)

Expert Proffers Strategies for Post Pandemic Business Revival

As businesses in Nigeria and across the world continue to grapple with economic challenges and setbacks caused by the coronavirus pandemic, a public finance expert, Dr. Greg Ugochukwu Ezeilo, has proffered suggestions on how organisations can revitalize their operations and bounce back to profitability quickly.

[Read More +](#)

Stabilising Economy with Unorthodox Monetary Policy

Dike Onwuamaeze writes on the impact of the Central Bank of Nigeria's development finance initiatives. The swift and massive shock of the coronavirus pandemic and shutdown measures to contain it have plunged the global economy into a severe contraction.

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Petrol Smugglers Truckout N2.85bn Worth Of Product Daily

About 2.85 billion worth of Premium Motor Spirit (PMS) also known as petrol was smuggled out of Nigeria daily to neighbouring countries like Benin Republic, Niger Republic among others, because of fuel subsidy regime being in operated in Nigeria.

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CIBN NEWS & UPCOMING EVENTS



Hello,

Welcome to the Association of Professional Women Bankers.

Here are some of the noteworthy things we want to bring to your notice

Nuggets From Our IG Capacity Development Session with Mrs Kehinde Olomjobi

9 primary goals to accomplish as you plan for life in the next 10 years

- Marriage and Family Harmony.
- Proper Mind-set and Balance.
- Commitment to Improved Physical Health.
- Career Passion and Personal Satisfaction.
- Develop Empathy and Gentleness.
- Financial Stability.
- Service and Social Responsibility.
- Continuing education
- Expanding and growing faith

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Nuggets From Our IG Capacity Development Session with Mrs Bunmi Akano

13 Ways to Improve Your Self-Leadership Skills

- Understand your vision, mission, and purpose
- Elevate your thinking
- Where you are today is your opportunity; your gold-mine
- Be responsible and accountable for your actions
- Develop self-awareness in all areas of your life
- Cultivate Emotional Intelligence (EQ)
- Seek feedback from others
- Hunt for opportunities to grow
- Understand teamwork
- Be financially responsible
- Be physically healthy
- Create goals, systems and habits to succeed
- Ensure that integrity is your watchword

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Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Nigeria records 136 new COVID-19 cases, toll now 58,460

Nigeria has recorded 136 new COVID-19 cases, bringing the total infections to 58,460. The Nigeria Centre for Disease Control disclosed this on its official twitter handle on Monday. The new infections, the centre said, were reported in 12 states of the federation and the Federal Capital Territory.

[Read More +](#)

Poorer countries to get 100m extra COVID-19 vaccine doses from GAVI

Up to 100 million additional doses of any eventual safe and effective COVID-19 vaccines will be secured for delivery to poorer countries in 2021, GAVI, the Vaccine Alliance announced on Tuesday.

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SPORTS



Dad made me shave my hair before Costa fight – Adesanya

UFC middleweight champion Israel Adesanya says he followed his father's instruction by shaving his head before his win over Paulo Costa on Sunday.

[Read More +](#)

Nigeria must return to schools for effective sports development, says Oyebo

Nigeria can only regain its place among the best sporting nations of the world when the country pays adequate attention to schools sports, Schools sports expert, Oluseyi Oyebo, has said.

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“Your work is going to fill a large part of your life, and the only way to be truly satisfied is to do what you believe is great work. And the only way to do great work is to love what you do.” – Steve Jobs

GENERAL NEWS



JUST IN:

RMAFAC partners EFCC, ICPC on recovery of N7tr unremitted revenue

The Revenue Mobilisation, Allocation and Fiscal Commission (RMAFC) has partnered the Economic and Financial Crime Commission (EFCC) and the Independent Corrupt Practice Commission (ICPC) to recover all unremitted revenues to the government's coffers.

[Read More +](#)

Labour under attack

The Organised Labour, yesterday, came under attacks after it reneged on its promise to ensure the total reversal of tariff increases in electricity and fuel consumption. Ethnic nationalities, regional groups, civil society organisations and political interest groups, including the opposition Peoples Democratic Party (PDP) took a swipe at the leadership of the Nigeria Labour Congress (NLC) and the Trade Union Congress (TUC) for calling off a nationwide protest scheduled for Monday, September 28, 2020.

[Read More +](#)

Former IMF chief Rato acquitted in Spain bank trial

Former IMF chief Rodrigo Rato and all other defendants put on trial on accusations of fraud and falsifying the books in the 2011 stock listing of Spain's Bankia bank were acquitted on Tuesday.

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