



CIBN

DAILY NEWSLETTER

The Chartered Institute of Bankers of Nigeria

CIBN October 2020 Diet Examinations

Registration closes on Wednesday, September 23, 2020.

The examinations will take place from **October 6 - 8, 2020** whilst observing the **COVID-19** health and safety protocols prescribed by relevant Government authorities.

Register
http://portal.cibng.org/cb_login.asp


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PHOTO NEWS FROM THE SECOND SESSION AT THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE WITH THEME " RISKS OF FACILITATING A SUSTAINABLE FUTURE: ARE BANKS PREPARED" CHAIRED BY PROFESSOR KENNETH AMAESHI PROFESSOR OF BUSINESS AND SUSTAINABLE DEVELOPMENT & DIRECTOR, SUSTAINABLE BUSINESS INITIATIVE, UNIVERSITY OF EDINBURGH, UNITED KINGDOM WHICH HELD ON TUESDAY, SEPTEMBER 15, 2020.




THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
13TH ANNUAL BANKING AND FINANCE CONFERENCE



**RISKS OF FACILITATING A SUSTAINABLE FUTURE:
 ARE BANKS PREPARED?**


Presented by Ms. Folakemi Fatogbe
 Director of Risk Management at the Central Bank of Nigeria
 15th September 2020

**FACILITATING A SUSTAINABLE FUTURE
 THE ROLE OF BANKING AND FINANCE**


THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
13TH ANNUAL BANKING AND FINANCE CONFERENCE





**FACILITATING A SUSTAINABLE FUTURE
 THE ROLE OF BANKING AND FINANCE**



SBI Scaling Business in Africa

Babatunde Apena

Kola Lawal





Theme } **Facilitating a
Sustainable Future:
The Role of Banking and
Finance**

SESSION TWO RISKS OF FACILITATING A SUSTAINABLE FUTURE: ARE BANKS PREPARED?



PANELLIST

**Mrs. Solape
Hammond**

Special Adviser to the
Governor of Lagos State
on Sustainable
Development Goals &
Investment

"With regards to sustainability,
Banks are expected to be
Courageous, Resilient, and
Transparent" .

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TRUST AND HONESTY



Theme } **Facilitating a
Sustainable Future:
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SESSION TWO RISKS OF FACILITATING A SUSTAINABLE FUTURE: ARE BANKS PREPARED?



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"The pandemic is prosperity
negative but planet positive" .

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TRUST AND HONESTY

FINANCE NEWS

CBN prepares for recession, reduces benchmark lending rate to 11.5%

The Central Bank of Nigeria on Tuesday reduced the Monetary Policy Rate by 100 basis points from 12.5 per cent to 11.5 per cent after its two-day Monetary Policy Committee meeting in Abuja.

[Read More +](#)

To boost revenues, FG posts treasurers to MDAs

The Federal Government on Tuesday commenced the deployment of professional treasury officers to revenue generating ministries, departments and agencies in a bid to improve the country's revenue base.

[Read More +](#)

LDR: Banks total credit rises to N19.33tn

The total credit to the economy rose to N19.33tn in August as a result of the Central Bank of Nigeria's policy on the Loan to Deposit Ratio. Central Bank Governor, Godwin Emefiele, disclosed this during the Monetary Policy Committee meeting in Abuja on Tuesday.

[Read More +](#)

CBN to share in farmers' losses

The Central Bank of Nigeria on Tuesday said going forward, it would be sharing the losses incurred by farmers on its Anchor Borrowers Programme. According to the bank, the losses would be shared on equal basis when such losses occur within a farming season.

[Read More +](#)

CBN to appoint Technical Advisor for its Family Home Funds

The Central Bank of Nigeria (CBN) is set to appoint a Technical Advisor for its Family Home Funds (FHF). The fund will be for the deployment of 300,000 homes in the 36 states of the federation and the Federal Capital Territory (FCT).

[Read More +](#)

CBN okays Greenwich Trust's merchant banking licence

The Central Bank of Nigeria (CBN) has approved a merchant banking licence for Greenwich Trust Limited, expanding the scope of operations of the investment banking group. The new entity will now be known as Greenwich Merchant Bank Limited.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
23 SEP	455 / 465	580 / 595	520 / 540
22 SEP	455 / 465	580 / 595	520 / 540
21 SEP	450 / 460	580 / 600	515 / 535
18 SEP	445 / 460	570 / 590	510 / 530

Source: CBN & Abokkifx

BUSINESS NEWS

How shareholders' poor monitoring is affecting firms

LACK of adequate scrutiny of public quoted companies is the cause of their low performance and eventual wind up, experts have said.

[Read More +](#)

Quest for a bigger share in global spices markets

Spices constitute an important group of commodities which are indispensable in homes and industries.

[Read More +](#)

Renewed bargain-hunting pushes index by 0.31 per cent

The Nigerian equities market rebounded yesterday, occasioned by bargain-hunting in most blue-chip stocks, causing the All-Share Index (ASI), to advance by 0.31 per cent.

[Read More +](#)

LASACO records N9b gross premium

Lasaco Assurance Plc has recorded Gross Written Premium growth of four per cent from N9.01 billion in the 2018 financial year to N9.34 billion last year.

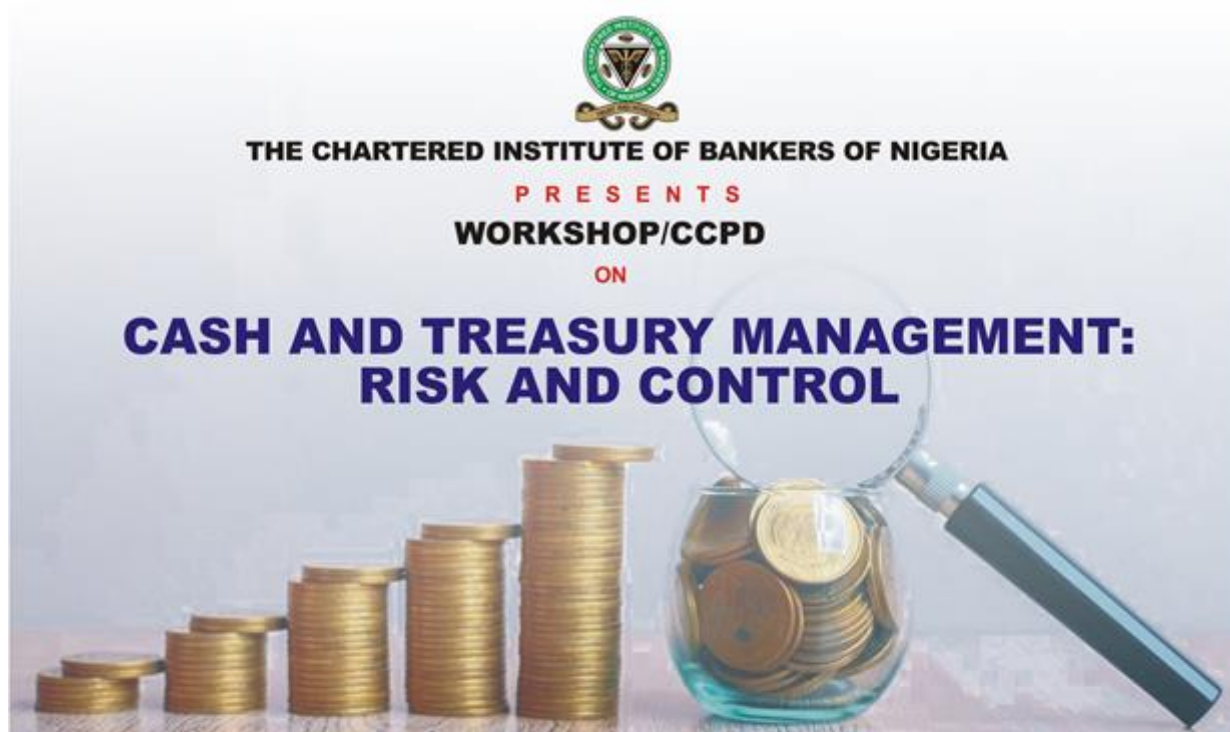
[Read More +](#)

NSE woos retail investors with technologies

The Nigerian Stock Exchange (NSE) has reiterated its commitment to redefining and improving investors' overall experience in the capital market through deployment of technologies that ensure the market remains modern, convenient and secure.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS



Date: September 23-24, 2020 Time: 10:00am – 2:00pm daily Duration: 8hrs (4hrs per day) Channel: Virtual learning (Online)

OVERVIEW

Treasury managers have the responsibility of sourcing, safe keeping and investing funds as well as advising on management of financial assets in a manner that ensures maximum value to their organisation. In the era of volatile exchange rate, scarce resources and sophisticated financial fraud, the treasury management function poses significant challenges. Banks help their customers manage their money but who manages a bank's money?

This virtual workshop is structured to enable participants enhance their skills in treasury management functions. It is designed to expose them to new tools and techniques that would give them insight into how the treasury functions of an organisation can be used for competitive advantages.

EXPECTED PARTICIPANTS

The Workshop is targeted at staff with the following functions: Internal control, Risk management, Audit, Compliance, Operations, Finance, Treasury Management, Portfolio Managers and anyone tasked with managing cash/treasury.

LEARNING OBJECTIVES

At the end of the Course, participants should be able to:

- 1 Redefine their company's treasury functions
- 2 Identify and proffer solutions to major treasury challenges
- 3 Apply Integrated and practical solutions to their organisation's peculiar treasury problems.
- 4 Safely hedge foreign currency and interest rate exposures
- 5 State the roles of Internal Audit and Compliance in Effective Treasury Management,

CONTENT

- MODULE 1: The Nigerian Treasury Market: Current Issues and Challenges
- MODULE 2: Effective Liquidity Planning and Strategies for Managing Interest & Exchange Rate Risk
- MODULE 3: Ethics and Corporate Governance in Treasury Management
- MODULE 4: Best Practices, Tools and Models for Treasury Investment Management
- MODULE 5: Roles of Internal Audit and Compliance in Effective Treasury Management

PROPOSED FEE

- Individual (CIBN Member) - N25,000
- Individual (Non-Member) - N30,000
- Group of 3 - 9 - 10% Discount
- Group of 10 & Above - 20% Discount
- Microfinance category - N20,000

CCPD Points - 10 Credit Units

Registration Link: <https://bit.ly/CIBNCASHTREASURYMGMT>

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts

Access Bank Pls - 0019395540 | Zenith Bank Plc - 1011016327 | First Bank of Nig.- 2000607939

For nominations or further enquiries, please contact:

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THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

P R E S E N T S

WORKSHOP/CCPD ON INFORMATION SYSTEMS AUDIT AND IT RISK MANAGEMENT

Date: September 29-30, 2020 TIME: 10:00am - 2:00pm daily

DURATION
8hrs
(4hrs per day)

CHANNEL
Virtual learning
(Online)

OVERVIEW

Information systems (IS) are essential resources to business operations and are ever-present in our daily lives. With the emerging IS technologies, such as Big Data, FinTech, Virtual Banks, there are more concerns from the public on how institutions maintain systems' integrity, such as data privacy, information security, compliance with government, and institutional regulations.

IT audits are a critical part of enterprise risk management. Like other types of audits, they gather qualitative and quantitative evidence, which can be assessed to identify weaknesses in your operations and inform how you resolve those weaknesses.

In this workshop, the participants will explore risks associated with information systems, and how to mitigate the risks by proper IS Controls. It is also expected that they will understand how to make the system changes more manageable using formal IS Management practices, such as Change Management Controls and Emergency Changes.

EXPECTED PARTICIPANTS

The Workshop is targeted at staff with the following functions:

Internal control, Risk management, Audit, Compliance, Operations, Finance, Governance, IT professionals, security professionals, Digital & Innovative Banking, Channels Management, Treasury Management, Customer Service and anyone tasked with managing and protecting the integrity of the network infrastructure.

LEARNING OBJECTIVES

At the end of the Course, participants should be able to:

1. Gain better knowledge on how to make more manageable changes using Information Systems Management Practices.
2. Demonstrate that they have gained adequate information on safeguarding data processing and integrity.
3. Get better familiarity with the IS Audit procedures and the effective ways to apply Systems Development Life Cycle (SDLC).
4. Discover risks of information systems, and how to mitigate the risks.

CONTENT

- Overview of Information Systems Audit
- Information Systems Auditing Process
- Strategies for Maintaining Information Systems Security.
- The Role of Risk Management on Information Technology Systems
- Monitoring and Mitigating IT Risk in Financial Institutions

PROPOSED FEE

- Individual (Member) - N25,000
- Individual (Non-Member) - N30,000
- Group of 3 - 9 - 10% Discount
- Group of 10 & Above - 20% Discount
- Microfinance Banks - N20,000

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CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Can we ease motion sickness through mental training?

New research has found that visuospatial training can reduce a person's experience of motion sickness. A new study has found that motion sickness can be reduced through visuospatial training, which involves a person manipulating 3D objects in their imagination.

[Read More +](#)

Work-life balance for physicians: The what, the why, and the how

Burnout rates and physician dissatisfaction remain too high. Work-life balance is the buzzword answer often cited to solve these problems, but incorporating "life" into a physician's career is easier said than done.

[Read More +](#)

SPORTS



Eagles list for Oct friendlies excites fans

Super Eagles fans have expressed delight at the calibre of players invited by coach Gernot Rohr for the friendly games against Ivory Coast and Tunisia in October.

[Read More +](#)

West Ham boss Moyes, two players test positive for coronavirus

West Ham manager David Moyes and Hammers players Issa Diop and Josh Cullen have tested positive for the coronavirus, the Premier League club announced on Tuesday. West Ham's medical team were informed of the test results while Moyes and his squad were at the London Stadium preparing for Tuesday's League Cup third round tie against Hull.

[Read More +](#)

Your pride in your initial success can also help you to look over the obstacle because it makes you taller. It functions as a ladder from which you can sweep your gaze across the horizon and see the bigger picture.

---Markus Jotzo

GENERAL NEWS



JUST IN:

NUC issues new directives on reopening of varsities

The National Universities Commission has released new directives to vice chancellors of Nigerian for safe reopening of universities.

[Read More +](#)

Obaseki receives certificate of return, seeks support from Oshiomhole, Ize-lyamu, APC

Edo State Governor, Godwin Obaseki, has received his Certificate of Return, urging former National Chairman of the All Progressives Congress (APC), Adams Oshiomhole; gubernatorial candidate of the APC, Osagie Ize-lyamu and other members of the APC to join hands with his administration to develop the state.

[Read More +](#)

Contrast couldn't be greater between Trump and Xi at the UN, but Chinese leader is the true authoritarian

In a speech to the United Nations General Assembly (UNGA) Tuesday, Chinese President Xi Jinping urged the world to "join hands to uphold the values of peace, development, equity, justice, democracy and freedom shared by all of us."

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CIBN DAILY HIGHLIGHT, 2020.

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