




CIBN

DAILY NEWSLETTER

 **The Chartered Institute of Bankers of Nigeria**

CIBN October 2020 Diet Examinations

Registration closes on **Wednesday, September 23, 2020.**

The examinations will take place from **October 6 - 8, 2020** whilst observing the **COVID-19** health and safety protocols prescribed by relevant Government authorities.

Register
http://portal.cibng.org/cb_login.asp

Enquiries

Kayode > +234 805 629 0756 **Linda** > +234 802 381 0109 **Moshood** > +234 803 460 7919

www.cibng.org

PHOTO NEWS FROM THE FIRST SESSION AT THE 13TH ANNUAL BANKING AND FINANCE CONFERENCE WITH THEME "INCLUSIVE BANKING: WHERE WE ARE AND THE WAY FORWARD" CHAIRED BY OTUNBA FEMI PEDRO, FCIB, FORMER DEPUTY GOVERNOR, LAGOS STATE & CHAIRMAN, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT AGENCY OF NIGERIA (SMEDAN) WHICH HELD ON TUESDAY, SEPTEMBER 15, 2020.







Theme } **Facilitating a
Sustainable Future:
The Role of Banking and
Finance**

SESSION ONE INCLUSIVE BANKING: WHERE WE ARE AND THE WAY FORWARD



"We need to look at enhancing the financial health of our citizens to ensure a sustainable future".

PANELLIST

Mr. Eshiovase Momoh

Chief Technology Officer
Coronation Merchant Bank

Follow us on:



CIBNG.ORG

TRUST AND HONESTY

PHOTO NEWS FROM THE CIBN STAKEHOLDERS ENGAGEMENT VISIT TO MALAM NURA DAURA, AG. MANAGING DIRECTOR/CEO & EDITOR IN CHIEF, DAILY TRUST NEWSPAPER (MEDIA TRUST LIMITED) IN ABUJA WHICH HELD ON TUESDAY, SEPTEMBER 15, 2020.





FINANCE NEWS

CBN sees \$29.9b to \$34.3b reserves by year-end

The Central Bank of Nigeria (CBN) at the weekend said the degree of external reserves accumulation would drop as outflows are expected to outweigh inflows in the remaining part of this year.

[Read More +](#)

CBN probes 71 for suspected forex deals

THE Central Bank of Nigeria (CBN) has launched a massive investigation into foreign exchange transactions by 71 companies after preliminary reviews raised suspicions of possible infractions and contravention of extant foreign exchange laws and rules.

[Read More +](#)

World Bank targets green, resilient economic growth in Africa

The World Bank Group yesterday released the Next Generation Africa Climate Business Plan (NG-ACBP), which sets out a blueprint to help Sub-Saharan African (SSA) economies achieve a low carbon, and climate-resilient outcomes..

[Read More +](#)

Foreign reserves rise by \$140.9m, now \$35.81bn

The country's foreign reserves rose by \$140.9m from \$35.67bn as of September 1 to \$35.81bn as of September 17, the latest figures from the Central Bank of Nigeria have shown.

[Read More +](#)

Lender seeks impactful role in banking to aid speedy economic recovery

To aid speedy economic recovery and impactful service delivery to stakeholders amid macro-economic headwinds and Covid-19, financial services players have been charged to maximize opportunities by re-strategizing.

[Read More +](#)

DPR: \$1.5 billion World Bank loan may be needless

THE Department of Petroleum Resources (DPR) at the weekend said with the remittance of at least \$1.03billion to the Federation Account and an additional \$600million expected from oil and gas royalties and legacy debts, the delayed \$1.5 billion loans being expected from the World Bank by the country might be needless.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
21 SEP	455 / 465	580 / 595	520 / 540
18 SEP	455 / 465	580 / 595	520 / 540
17 SEP	450 / 460	580 / 600	515 / 535
16 SEP	445 / 460	570 / 590	510 / 530

Source: CBN & Abokkifx

BUSINESS NEWS

Stock market extends weekly decline, investors lose N20bn

Trading activities on the floor of Nigerian Stock Exchange closed on a negative note last week as the All-Share Index depreciated by 0.08 per cent to 25,572.57 basis points.

[Read More +](#)

Equities market sustains sliding profile amid unstable economic outlook

Negative macroeconomic indices and unstable economic outlook depressed transactions on the equities sector of the Nigerian Stock Exchange (NSE), as the All-Share Index depreciated by 0.08 per cent to close the week at 25,572.57.

[Read More +](#)

Dangote Cement commits N4bn on community projects

Dangote Cement Plc says it has committed about N4.38bn into various infrastructural projects as Corporate Social Responsibility for its 14 host communities in Yewa land in Ogun state.

[Read More +](#)

FG monthly oil sales revenue tumbles by 75%

The Federal Government saw its crude oil sales revenue plunge by 74.89 per cent in July to a record low of \$55.29m, according to the Nigerian National Petroleum Corporation.

[Read More +](#)

Steel sector may not resume production until 2021 – MAN

Activities within the nation's steel sector will remain paralysed for the time being as the industry is still smarting from the rippled effects of the ravaging coronavirus which has continue to take its toll on its operations within the past seven months, The Nation has learnt.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS



Date: September 23-24, 2020 Time: 10:00am – 2:00pm daily Duration: 8hrs (4hrs per day) Channel: Virtual learning (Online)

OVERVIEW

Treasury managers have the responsibility of sourcing, safe keeping and investing funds as well as advising on management of financial assets in a manner that ensures maximum value to their organisation. In the era of volatile exchange rate, scarce resources and sophisticated financial fraud, the treasury management function poses significant challenges. Banks help their customers manage their money but who manages a bank's money?

This virtual workshop is structured to enable participants enhance their skills in treasury management functions. It is designed to expose them to new tools and techniques that would give them insight into how the treasury functions of an organisation can be used for competitive advantages.

EXPECTED PARTICIPANTS

The Workshop is targeted at staff with the following functions: Internal control, Risk management, Audit, Compliance, Operations, Finance, Treasury Management, Portfolio Managers and anyone tasked with managing cash/treasury.

LEARNING OBJECTIVES

At the end of the Course, participants should be able to:

- 1 Redefine their company's treasury functions
- 2 Identify and proffer solutions to major treasury challenges
- 3 Apply Integrated and practical solutions to their organisation's peculiar treasury problems.
- 4 Safely hedge foreign currency and interest rate exposures
- 5 State the roles of Internal Audit and Compliance in Effective Treasury Management,

CONTENT

- MODULE 1: The Nigerian Treasury Market: Current Issues and Challenges
- MODULE 2: Effective Liquidity Planning and Strategies for Managing Interest & Exchange Rate Risk
- MODULE 3: Ethics and Corporate Governance in Treasury Management
- MODULE 4: Best Practices, Tools and Models for Treasury Investment Management
- MODULE 5: Roles of Internal Audit and Compliance in Effective Treasury Management

PROPOSED FEE

- Individual (CIBN Member) - N25,000
- Individual (Non-Member) - N30,000
- Group of 3 - 9 - 10% Discount
- Group of 10 & Above - 20% Discount
- Microfinance category - N20,000

CCPD Points - 10 Credit Units

Registration Link: <https://bit.ly/CIBNCASHTREASURYMGMT>

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts

Access Bank Pls - 0019395540 | Zenith Bank Plc - 1011016327 | First Bank of Nig.- 2000607939

For nominations or further enquiries, please contact:

Peter: 08028444550 - peterejeomo@cibng.org **Udochi:** 08127465565 - udochiunegbu@cibng.org



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

P R E S E N T S

WORKSHOP/CCPD ON INFORMATION SYSTEMS AUDIT AND IT RISK MANAGEMENT

Date: September 29-30, 2020 TIME: 10:00am - 2:00pm daily

DURATION
8hrs
(4hrs per day)

CHANNEL
Virtual learning
(Online)

OVERVIEW

Information systems (IS) are essential resources to business operations and are ever-present in our daily lives. With the emerging IS technologies, such as Big Data, FinTech, Virtual Banks, there are more concerns from the public on how institutions maintain systems' integrity, such as data privacy, information security, compliance with government, and institutional regulations.

IT audits are a critical part of enterprise risk management. Like other types of audits, they gather qualitative and quantitative evidence, which can be assessed to identify weaknesses in your operations and inform how you resolve those weaknesses.

In this workshop, the participants will explore risks associated with information systems, and how to mitigate the risks by proper IS Controls. It is also expected that they will understand how to make the system changes more manageable using formal IS Management practices, such as Change Management Controls and Emergency Changes.

EXPECTED PARTICIPANTS

The Workshop is targeted at staff with the following functions:

Internal control, Risk management, Audit, Compliance, Operations, Finance, Governance, IT professionals, security professionals, Digital & Innovative Banking, Channels Management, Treasury Management, Customer Service and anyone tasked with managing and protecting the integrity of the network infrastructure.

LEARNING OBJECTIVES

At the end of the Course, participants should be able to:

1. Gain better knowledge on how to make more manageable changes using Information Systems Management Practices.
2. Demonstrate that they have gained adequate information on safeguarding data processing and integrity.
3. Get better familiarity with the IS Audit procedures and the effective ways to apply Systems Development Life Cycle (SDLC).
4. Discover risks of information systems, and how to mitigate the risks.

CONTENT

- Overview of Information Systems Audit
- Information Systems Auditing Process
- Strategies for Maintaining Information Systems Security.
- The Role of Risk Management on Information Technology Systems
- Monitoring and Mitigating IT Risk in Financial Institutions

PROPOSED FEE

- Individual (Member) - N25,000
- Individual (Non-Member) - N30,000
- Group of 3 - 9 - 10% Discount
- Group of 10 & Above - 20% Discount
- Microfinance Banks - N20,000

CCPD Points - 10 Credit Units

Registration Link: <http://bit.ly/CIBNAUDITANDITRISK>

Mode of Payment

Payment should be made to the Institute through any of the following channels:

Electronic Transfer/Cash/Cheque Deposit into CIBN Accounts

Access Bank Pls - 0019395540 | Zenith Bank Plc - 1011016327 | First Bank of Nig. - 2000607939

For nominations or further enquiries, please contact:

Peter: 08028444550 - peterejeomo@cibng.org **Udochi:** 08127465565 - udochiunegbu@cibng.org

CIBN INSURES ITS MEMBERS

Kindly take advantage of the CIBN Group Life Insurance Scheme, a novel scheme which comes with a sum assured of N1,000,000 (one million naira). With this scheme, you can enjoy absolute peace of mind in the knowledge that the immediate needs of your loved ones will be taken care of in case of any eventuality. To enjoy this value added service, simply pay up your annual subscription and you will be automatically enrolled at no extra cost. For more details see the flyer below and/ or contact damilolaodule@cibng.org/08150479363

Please note that this value added service is strictly for professional members who are 69 years and below.

WHAT'S NEW?

HEALTH & WELLNESS



Medical myths: All about dementia

Welcome to the latest edition of our Medical Myths series. Today, to mark World Alzheimer's Day, we will be tackling myths relating to both Alzheimer's disease and dementia at large.

[Read More +](#)

US cases of depression have tripled during the COVID-19 pandemic

A large study finds a dramatic increase in the number of adults in the United States reporting symptoms of depression during the COVID-19 pandemic.

[Read More +](#)

SPORTS



Osimhen is young lad with head of a 40-year-old, says Gattuso

Napoli coach Gennaro Gattuso is notoriously hard to please but he dished out rare praise yesterday when describing new Nigerian signing Victor Osimhen as a "young lad with the head of a 40-year-old," reports Reuters.

[Read More +](#)

Milwaukee's Antetokounmpo wins 2019-20 Kia NBA MVP award

Milwaukee Bucks forward Giannis Antetokounmpo was at the weekend named the 2019-20 Kia NBA (www.NBA.com) Most Valuable Player.

[Read More +](#)

Your pride in your initial success can also help you to look over the obstacle because it makes you taller. It functions as a ladder from which you can sweep your gaze across the horizon and see the bigger picture.

---Markus Jotzo

GENERAL NEWS



JUST IN:

Buhari, Jonathan, Atiku, others applaud as Obaseki returns

Months of intense politicking and a drawn battle for the soul of Edo State, dotted by brickbats, threats of all sorts, and a heated polity, ended yesterday. It ended with Governor Godwin Obaseki of the Peoples Democratic Party (PDP) as the victor and his rival, Osagie Ize-Iyamu of the All Progressives Congress (APC) coming behind.

[Read More +](#)

We need to revisit NBC amendment code –Osinbajo

The Vice President, Yemi Osinbajo, has said there is need to revisit the National Broadcasting Commission amendment of the broadcasting code.

[Read More +](#)

Supreme Court fight adds stunning new twist to a crisis election

The United States is barreling into the ultimate political stress test, with the most divisive partisan collisions -- a Supreme Court battle and a presidential election -- occurring in the middle of an again-worsening pandemic that is about to claim its 200,000th American life.

[Read More +](#)



CIBN DAILY HIGHLIGHT, 2020.

www.cibng.org

070034252426, 01 - 4610655 , 01- 4617924

PC 19, Adeola Hopewell Street, Bankers House, Victoria Island Lagos, Nigeria

