

28th July, 2020



CIBN

DAILY NEWSLETTER

 The Chartered Institute of Bankers of Nigeria
presents
13TH ANNUAL BANKING AND FINANCE CONFERENCE

THEME

**FACILITATING A SUSTAINABLE FUTURE:
THE ROLE OF BANKING & FINANCE**

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Building Resilience in the New Normal



Association of Professional Women Bankers | EY webinar



Wednesday July 29, 2020



6:00 p.m. - 7:00 p.m.



60 minutes

KEYNOTE



Mrs Aishah Ahmed
Deputy Governor, Central Bank of Nigeria

MODERATOR



Opeyemi Oduwole
Country Head, Private Banking, Sterling Bank PLC

PANELISTS



Mrs Oluyemisi Olajide
Head, Local Corporates and Solutions Delivery, Ecobank Nigeria Limited



Mrs Bunmi Kuku
Partner, Business Consulting Leader, EY West Africa



Dr Tunde Ekpe
Executive Coach and Lecturer, LBS



Mrs Olufunke Amobi
Country Head, Human Capital, Stanbic IBTC Holdings Plc

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FINANCE NEWS

Banks' non-performing loans now N1.2tn – CBN

Banks' non-performing loans stood at N1.2tn as of the end of June according to figures obtained from the Central Bank of Nigeria on Monday. This amounted to about 6.4 per cent of the gross credit of the banks to the economy which stood at N18.9tn as of the period under review.

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E-bills payment rises by 86%, reaches N444.16bn

The payment of bills electronically almost doubled from January to May this year, compared with the same period in 2019. Analyses of the latest data from the Nigerian Interbank Settlement Scheme indicated that the use of digital financial transaction platforms for the payment of utility bills and other subscriptions in the first five months of the year hit N444.16bn.

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Banks' foreign assets rise 10.2% on naira adjustment

The net foreign assets of banks rose by 10.2 per cent in the first quarter of 2020, according to the Central Bank of Nigeria. The CBN, which disclosed this in its monthly economic report for the first quarter of 2020, said the increase was due to the exchange rate adjustment during the period.

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23% of bank loans threatens industry's profitability – Augusto & Co

Augusto & Co. Limited has said 23 per cent of banking sector loans poses threat to the industry's asset quality and future profitability. It said this in its 2020 banking industry report, which was released on Monday.

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N651.77bn generated from VAT in six months – NBS

A total of N651.77bn was generated from Value Added Tax in the first half of 2020, according to latest figures from the National Bureau of Statistics. The NBS disclosed this on Monday in its report on, "Sectoral distribution on Value Added Tax," for the half year period of 2020.

[Read More +](#)

FG rakes in N651.7b VAT in H1 2020

The National Bureau of Statistics (NBS) on Monday said the Federal Government raked in N651.77billion Value Added Tax in the six months (H1) of 2020. In its website report titled "Sectoral distribution of value added tax (H1 2020)".

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MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
28 JULY	466 / 472	570 / 582	520 / 530
27 JULY	460 / 465	555 / 565	500 / 506
24 JULY	455 / 463	550 / 562	498 / 505
23 JULY	455 / 461	550 / 558	495 / 504

Source: CBN & Abokkifx

BUSINESS NEWS

Equity market gains N186bn on blue-chip firms

Equity trading on the floor of the Nigerian Stock Exchange on Monday closed on the positive note with a gain of N186bn, following gains recorded by some blue-chip firms.

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Over 1.5 million cassava farmers to benefit from AATF waste-power electricity generation

Severe challenges associated with electricity generation in Sub-Saharan Africa (SSA) may soon be a thing of the past following the formation of a consortium that will use advanced thermal technology to generate power from agricultural waste materials.

[Read More +](#)

Unity Bank, GTB, others lift NSE's index by N186b

Following price gains by most blue-chip stocks, especially Unity Bank, and Guaranty Trust Bank (GTB), transactions on the equities sector of the Nigerian Stock Exchange (NSE), reopened upbeat yesterday, as market capitalisation appreciated by N186 billion.

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Gold hits a high, more precious as dollar loses value

Gold hurtled to record peaks on Tuesday before the sheer scale of its gains drew a burst of profit taking, which in turn helped the dollar from two-year lows and curbed early equity gains.

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Bank of England to consider extending suspension of payouts by banks

The Bank of England will assess whether to extend a suspension on payouts such as dividends and share buybacks by banks beyond the end of the year due to the COVID-19 pandemic, it said on Tuesday.

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CIBN NEWS & UPCOMING EVENTS



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- Bank Name: Access Bank Plc
- Account No: 0019395540
- Account Name: The Chartered Institute of Bankers Nigeria

To register, please visit: bit.ly/creditriskportfolio

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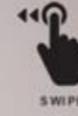
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WHAT'S NEW?

HEALTH & WELLNESS



A desk-based job may lower the risk of cognitive decline

A study suggests a sedentary job may provide better cognitive protection than a more physically active role. Experts have long warned about the potential dangers of a sedentary lifestyle. Many studies suggest that being physically inactive increases the risk of health issues.

[Read More +](#)

Older adults feel good about aging in spite of ageism

A poll of 2,000 people aged 50–80 years reveals their positive views of aging and the negative effects linked to ageism.

[Read More +](#)

SPORTS



Jan Vertonghen confirms Spurs exit

Jan Vertonghen announced his departure from Tottenham after eight years at the Premier League club on Monday.

[Read More +](#)

Onazi: I quit Denizlispor over owed salaries

Ogenyi Onazi has exclusively told The PUNCH that three months outstanding salaries and a backlog of owed bonuses were the reasons he terminated his contract with Turkish Super Lig club Denizlispor and not his injury reports.

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*“A successful man is one who can lay a firm foundation with the bricks others have thrown at him.”
– David Brinkley*

GENERAL NEWS



JUST IN: Global virus deaths pass 650,000 as new surges prompt fresh curbs

Officials around the world reintroduced a raft of restrictions Monday — from beach closures to quarantine measures — to try to tamp down coronavirus hotspots as the official global death toll passed 650,000.

[Read More +](#)

AfDB probe: Independent panel clears Adesina as election holds Aug

An independent panel of experts, headed by former Irish President Mary Robinson, has cleared the beleaguered leader of the African Bank of Development, Akinwumi Adesina, of corruption allegations, according to AFP.

[Read More +](#)

FG extends eased lockdown till August 6

The Presidential Task Force on COVID-19 on Monday announced the extension of the current phase two of eased lockdown by one week.

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