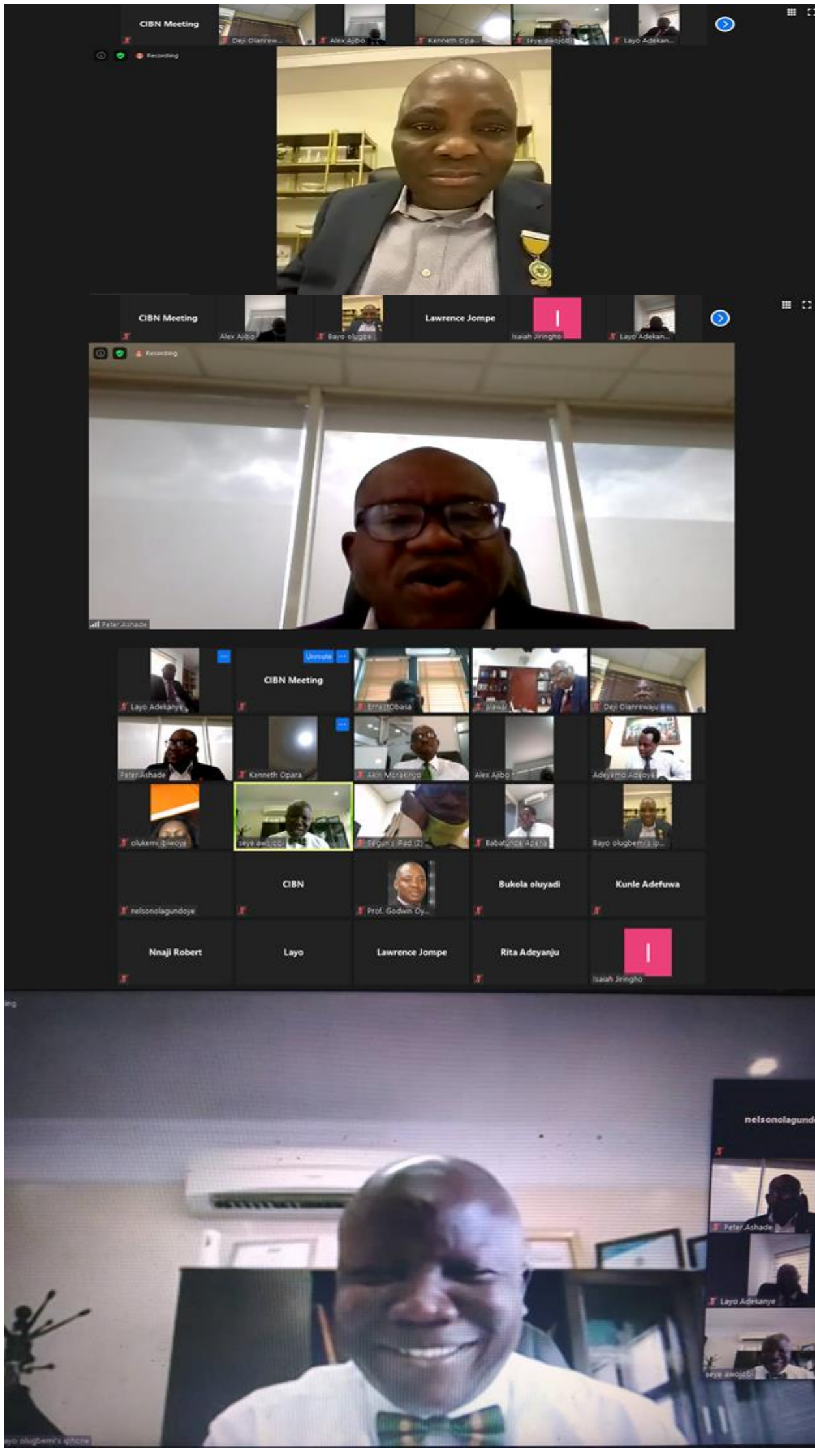


21st July, 2020



Photos from the Virtual Stakeholders Engagement Between The President/Chairman of Council, CIBN, Mr. Bayo Olugbemi, FCIB and The CIBN Lagos State Branch ably led by Mr. Peter Ashade, FCIB held on Monday, 20th July, 2020



FINANCE NEWS

Forex uncertainty worries businesses as CBN retains 12.5% interest rate

The Central Bank of Nigeria on Monday retained the country's benchmark interest rate or Monetary Policy Rate at 12.5 per cent.

[Read More +](#)

Healthcare intervention gulps N26.28bn, says CBN

About 20 projects valued at N26.28bn have been funded under the N100bn Central Bank of Nigeria credit support intervention for the healthcare industry, the Governor of the apex bank, Godwin Emefiele, said on Monday.

[Read More +](#)

Nigeria, others import \$650bn goods from outside Africa – FG

Nigeria's National Action Committee on the African Continental Free Trade Area on Monday said Nigeria and other countries on the continent spend \$650bn annually importing goods and services from the rest of the world.

[Read More +](#)

CBN retains benchmark interest rate at 12.5%

The Central Bank of Nigeria on Monday retained the country's benchmark interest rate or Monetary Policy Rate at 12.5 per cent. It also held all other monetary policy parameters constant, as the bank stated that its interventions in the economy were yielding positive results.

[Read More +](#)

Access Bank completes acquisition of Kenyan bank

Access Bank Plc has completed its acquisition of Transnational Bank Plc of Kenya (TNB). In a statement yesterday, its Company Secretary, Sunday Ekwochi said Access Bank had received regulatory approvals for the completion of the transaction.

[Read More +](#)

Budget: N995.7bn released for capital projects, says FG

The Federal Government on Monday said it had so far released N995.7bn for capital projects as it implements the 2020 revised budget. The Minister of Finance, Budget and National Planning, Zainab Ahmed, who disclosed this in Abuja, also noted that a total of N1.35tn was appropriated for capital expenditure in the revised budget.

[Read More +](#)

MARKET RATES: INTERBANK /PARALLEL

NGN	USD	GPB	EUR
21 JULY	462 / 470	565 / 575	510 / 520
20 JULY	460 / 465	555 / 565	500 / 506
17 JULY	455 / 463	550 / 562	498 / 505
16 JULY	455 / 461	550 / 558	495 / 504

cbn.gov.ng

BUSINESS NEWS

Equity market opens week negative with N9bn loss

Transactions on the floor of the Nigerian equity market on Monday extended losses as bears tighten their grip on the local bourse.

[Read More +](#)

Fidelity Bank appoints Onyeali-Ikpe MD-designate

Fidelity Bank Plc has notified the Nigerian Stock Exchange and the general public of the appointment of Mrs Nneka Onyeali-Ikpe as its incoming Managing Director/Chief Executive Officer, effective January 1, 2021.

[Read More +](#)

Neimeth, Cutix, others lead stock market N10b loss

The Nigerian Stock Exchange (NSE) reopened bearish yesterday, occasioned by losses in most blue-chip stocks, especially Neimeth International, and Cutix as market capitalisation lost N10 billion.

[Read More +](#)

Equities lose N10b in tight trades

Nigerian equities reopened yesterday with a tight mix of bargain-hunting and sell pressure as investors sought to reevaluate their portfolios ahead of the release of the half-year results of quoted companies.

[Read More +](#)

Unilever holds 95th AGM, declares N60.487bn turnover

Unilever Nigeria Plc has declared a turnover of N60.5 billion for the financial year ended December 2019.

[Read More +](#)

CIBN NEWS & UPCOMING EVENTS

THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
ENUGU STATE BRANCH
presents
ONLINE WEBINAR
Theme:
BUSINESSES AND FINANCIAL SERVICES INDUSTRY SURVIVAL STRATEGIES: Now and Post Covid-19

DATE:
Saturday, July 25, 2020
TIME:
11.00am to 12.15pm

Mr. Cyprian Ezeagu (MCIB, FCIB)
State Chairman,
Moderator

Mrs. Chiaka Mbagwu
Regional Head, Enugu and
Ebonyi States, UBA Group Plc
Panelist

Elder Paul Ulasl (HCIB)
Chairman,
Ogbete MFB, Enugu
Panelist

Mr. Victor Agunwah (FCIB)
Director, H. G. & W
Consulting Ltd., Enugu
Panelist

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RIVERS STATE BRANCH

TOPIC: WEBINAR SESSION
"OPPORTUNITIES AND CHALLENGES FOR THE BANKING INDUSTRY DURING AND POST COVID-19 ERA"



TIME: 4:00 PM **DATE: 25TH JULY, 2020**

Barr. Clem E. Osuji, FCIB, FICA
Chairman, CIBN Rivers State Branch
Host



<p><i>Moderator</i></p>  <p>Mr. Chinodun Anawuru, FCIB, JP Principal Consultant, Money Fund Consult Ltd.</p>	<p><i>Speaker</i></p>  <p>Dr. Jekwu Ozoemena, ACIB, HCIB, MCIBS Former MD/CEO of Access Bank, Zambia. Presently MD/CEO of Lycium Alliance Ltd.</p>	<p><i>1st Discussant</i></p>  <p>Prof. Barisua Fortune Nwinea Dean, School of Graduate Studies University of Port Harcourt</p>	<p><i>2nd Discussant</i></p>  <p>Anogwi Anyanwu, HCIB, FCA Former ED, MainStreet Bank Ltd. Presently CEO Mindbeyond Consulting Ltd.</p>	<p><i>3rd Discussant</i></p>  <p>Mrs. Norin Okafor Regional Executive (South-South) Suntrust Bank Limited</p>
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<p>PARTICIPATION FEE</p> <ul style="list-style-type: none"> • N30,000 per participant • 10% discount for group of 3 – 9 participants • 20% discount for group of 10 participants & above 	<p>ACCOUNT DETAILS</p> <ul style="list-style-type: none"> • Bank Name: Access Bank Plc • Account No: 0019395540 • Account Name: The Chartered Institute of Bankers Nigeria
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To register, please visit: bit.ly/creditriskportfolio

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WHAT'S NEW?

HEALTH & WELLNESS



Hearing plus vision loss increases the odds of dementia

A study looks at the impact of having both hearing and vision impairment on the chances of developing dementia.

[Read More +](#)

How to help someone who is having a panic attack

A panic attack is a sudden, intense episode of overwhelming fear and anxiety. There are several ways to help a person who is having a panic attack.

[Read More +](#)

SPORTS



Guardiola takes swipe at Arsenal over 'respect'

Manchester City manager Pep Guardiola took a swipe at Arsenal on Monday by admitting he does not respect them off the pitch.

[Read More +](#)

Another Eagles' star Kalu contracts COVID-19

Bordeaux forward, Samuel Kalu, has tested positive for coronavirus, becoming the second Super Eagles star to contract the disease after Genk striker, Paul Onuachu.

[Read More +](#)

*“Your imagination is your preview of life’s coming attractions.”
– Albert Einstein*

GENERAL NEWS



JUST IN: Nigeria records 562 new cases of COVID-19, total now 37,225

Nigeria on Tuesday night recorded 562 new cases of COVID-19. According to a tweet from Nigeria Centre for Disease Control (NCDC), the total number of cases so far in Nigeria is now 37,225.

[Read More +](#)

BREAKING: Akeredolu wins Ondo APC guber primary

Ondo State Governor, Oluwarotimi Akeredolu (SAN) has won the governorship primary of the All Progressives Congress (APC) with a wide margin.

[Read More +](#)

EU leaders agree on landmark stimulus plan to help Europe recover from coronavirus crisis

After almost five days of fraught discussions, European Union leaders have agreed on a 750 billion euro (almost \$858 billion) stimulus plan to help fund Europe's recovery from the coronavirus crisis.

[Read More +](#)

CIBN DAILY HIGHLIGHT, 2020.

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