



Daily Highlight

MARKET RATES:

NGN	USD	GBP	EUR
9 APR	360/ 362*	498/505*	438/445*
6 APR	360/362	500/505	438/445
5 APR	360/362	500/505	438/443
4 APR	360/362	500/505	438/443

Source: Abokifx.com

CBN RATE: ₦305.9 – 1USD

[FINANCE](#) | [BUSINESS](#) | [CIBN NEWS](#) | [HEALTH](#) | [SPORTS](#) | [GENERAL](#)

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2018 ANNUAL GENERAL MEETING/ELECTION OF OFFICERS



Mr. Mark Ariemuduigho presenting the Auditor's Report at the AGM

TOP NEWS

Fintechs Redefining Global Banking Industry, Says CIBN Boss

Firm to fast-track CBN's 80% financial inclusion target

NNPC Restores Normal Supply of Petrol at Cost of N1.4tn

Lassa fever kills three, affects eight new persons in six states

I'll re-contest, Buhari declares

[CIBN NEWS](#)

JOKE OF THE DAY

"Actions prove who someone is, Words just prove who they want to be"





Cross section of Members during the AGM

FINANCE NEWS

Fintechs Redefining Global Banking Industry, Says CIBN Boss

The President of the Chartered Institute of Bankers of Nigeria (CIBN), Professor Segun Ajibola, has stated that the global banking industry witnessed fundamental changes in 2017 with financial technology companies (fintechs)

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/10/fintechs-redefining-global-banking-industry-says-cibn-boss/>

We paid \$4.3bn to Nigeria in 2017 – Shell

Royal Dutch Shell's payment to the Nigerian government for its activities in the country last year rose to \$4.32bn, about 19 per cent higher than what it paid in 2016.

READ MORE AT:

<http://punchng.com/we-paid-4-3bn-to-nigeria-in-2017-shell/>

Firm to fast-track CBN's 80% financial inclusion target

Oradian, a financial inclusion company, is set to build its community of microfinance institutions, microfinance banks and Cooperative Societies in West Africa.

READ MORE AT:

<https://guardian.ng/business-services/firm-to-fast-track-cbns-80-financial-inclusion-target/>

BUSINESS NEWS

NNPC Restores Normal Supply of Petrol at Cost of N1.4tn

Exactly six months after the Nigerian National Petroleum Corporation (NNPC) assumed the sole importer of petrol in October 2017 and struggled to meet the country's need, the corporation has finally normalised the supply of the product, with depot owners now selling at official ex-depot price,

READ MORE AT: <https://www.thisdaylive.com/index.php/2018/04/10/nnpc-restores-normal-supply-of-petrol-at-cost-of-n1-4tn/>

Investors lose N149bn as stocks hit three-month low

The equities market of the Nigerian Stock Exchange extended its decline on Monday, dropping to a three-month low as 30 firms recorded price depreciation. Investors lost N149bn at the close of trading as the NSE market capitalisation fell to N14.607tn from N14.753tn on Friday and N14.99tn on March 29.

READ MORE AT: <http://punchng.com/investors-lose-n149bn-as-stocks-hit-three-month-low/>

N330bn fine: MTN has so far paid N165bn, says NCC

MTN Nigeria Communications Limited has so far paid N165bn out of the N330bn imposed on it by the Nigerian Communications Commission, the Executive Vice Chairman, NCC, Prof. Umar Danbatta, has said. Danbatta, stated this while hosting some MTN directors, who paid him a courtesy visit in Abuja on Monday after a board strategy meeting.

READ MORE AT: <http://punchng.com/n330bn-fine-mtn-has-so-far-paid-n165bn-says-ncc/>



**THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA
CENTRE FOR FINANCIAL STUDIES (CIBNCFCS)**

INVITES YOU TO A



BUSINESS FORUM
ON
Contemporary and Strategic Financing Options for the SME Sector

Background
Small and medium scale enterprises (SMEs) are critical to the development of any economy. They encourage employment generation, the development of indigenous technology and wealth creation. Although SMEs are proven to be vital to economic development, they are not without their challenges. Among them is limited access to finance which is commonly seen as the main barrier to their growth and survival.

In recent years however, this challenge has been tackled head-on with the emergence of contemporary and strategic financing options. The aim of this Forum is therefore to gather subject matter experts who would engage in robust panel discussions in order to shed light on these options.

Target Audience
Expected participants at the event include staff of Regulatory Institutions (CBN, NDIC etc.), SME Owners, Bank SME Business Managers, Microfinance Banks, Nigerian Association of Small and Medium Enterprises (NASME), Chief Risk Officers, Credit Risk Managers, Chief Strategy Officers, Chief Operating Officers, Government Ministries, Departments and Agencies (MDAs), etc.

Participation Fees:

- Regulatory Institutions/DMBs/Dept. Banks etc - N25,000.00
- Microfinance, Insurance, MDAs, - N15,000.00
- SMEs - N10,000.00

Highlights
The Forum, which would feature a panel of distinguished subject matter experts, would among other things x-ray the following:

- Contemporary financing options for small businesses
- Implications of contemporary financing options on banks' and SME risk management strategies
- The modalities for achieving a win-win situation between financial institutions and the MSMEs for improved growth and development.
- The roles of all stakeholders – government, regulatory institutions, operators, MSMEs etc. – in this value chain.

Mode of Payment
Payment for participation can be made through the following channel:

Cash/Cheque Deposit
Account Name - Chartered Institute of Bankers of Nigeria
Bank - Access Bank Plc
Account Number - 0019395540
Bank Branch - Adeola Hopewell Branch
Bank Sort Code - 069160221

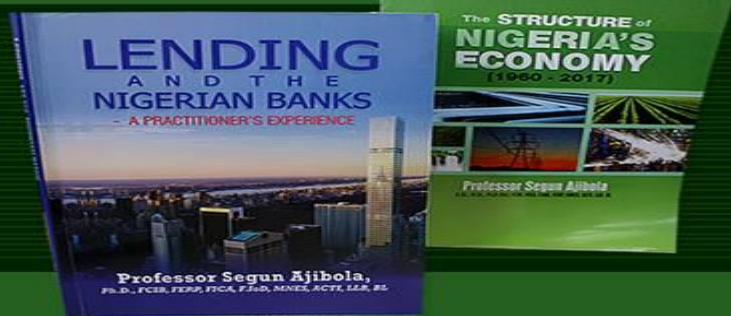
Payment can also be made at the venue via POS.

Date: Thursday, April 26, 2018 **Time:** 8:30 a.m.

Venue: Bankers House PC19 Adeola Hopewell, Victoria Island, Lagos


Contact:
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CIBN TRANSITS TO COMPUTER BASED TESTING (CBT) PLATFORM FOR EXAMINATIONS FROM APRIL 2018

Dear Member,

We are pleased to inform you that arrangements have been finalized for the transition of the Institute’s examinations from traditional Paper Based to Computer Based Testing (CBT) platform with effect from April 2018.

The pilot phase of the CBT was carried out in October 2017 with the Certified Risk Managers (CRM) Certification Examinations in Lagos and Abuja centres and it was adjudged successful. Indeed, the students described the platform as simple, easy to learn and user-friendly.

Students are assured that the transition to CBT new platform will not affect their mode of study as they are expected to use the same materials to prepare for the examinations as they currently do. The only difference would be that the structure of questions would change to Multiple Choice Questions (MCQ) and Short Answer Questions (SAQ) with the exception of the following four (4) core courses which would have the hybrid of theory, MCQs and SAQs:

- International Trade & Finance
- Banking Law, Ethics & Corporate Governance
- Bank Lending & Credit Administration
- Practice of Banking

An online tutorial platform for Practice Demo Questions would be made available in advance of the real examinations where students would be able to practice and get acquainted with the application to aid their preparation.

Meanwhile, the examination has been scheduled to hold from Tuesday, April 10 to Thursday, April 12, 2018 in 29 locations across Nigeria where examinations currently take place but the specific test centers would be communicated to the students in due course. Registration for the examinations would be through online & manual.

Should further clarification be required, kindly contact Mr. Kayode Adeyemi on 08056290756 (kayodeadeyemi@cibng.org) or Mrs. Stella Nwosu on 08054763805 (stellanwosu@cibng.org).

Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured of N1,000,000 (One Million Naira). The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

CIBN Delta State Branch Annual General Meeting/Elections

The CIBN Delta State Branch has scheduled its Annual General Meeting/Elections as follows:

Date: Tuesday, March 20, 2018

Venue: Central Bank of Nigeria, Asaba, Delta State

Time: 4:00 pm

TO LET:

(2) vacant office space and a reception at Association of Professional Women Bankers of Nigeria secretariat situated at 7, Eletu Odibo Street, Off Abule Oja, Yaba, Lagos. For information about the vacant office space, please contact Mrs. Mercy Ojo on 08023100285 and Mrs. Rosaline Akinyeye on 08023062440 or apwbng2013@yahoo.com

Warm Regards,

For: Association of Professional Women Bankers

Contact information of CIBN Overseas Branch Chairmen:

Name:	Dr. Innocent Okwuosa, FCIB	Mr. Felix M. Okaka, FCIB	Mr. Emmanuel Olajire Amosu, FCIB
Position:	Chairman, CIBN UK Branch	Chairman, CIBN Canada Branch	Chairman, CIBN - USA Branch
Contact Address:	11 Elbow Street Manchester M19 3PY	3 – 3221 Derry Road West, P.O. Box 13534, Mississauga, ON, Canada L5N 8G5	2814, Lost Lakes Way, Power Springs, GA 30127 USA
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Kindly be informed that it is now possible to check your financial status with just a click of your computer mouse. Click here to see members of the Institute who are in good financial standing with the Institute.

Lassa fever kills three, affects eight new persons in six states

The Nigeria Centre for Disease Control (NCDC) yesterday confirmed eight new cases of Lassa fever and three deaths in six states, within one week. According to the latest update by the NCDC, for Week 14 (April 02-08, 2018),

READ MORE AT:

<https://guardian.ng/news/lassa-fever-kills-three-affects-eight-new-persons-in-six-states/>

Ogun, group set to distribute 3.4m free mosquito bed nets

Government in collaboration with Global Fund to Fight AIDS, Tuberculosis and Malaria (GFATM), a non-governmental organisation (NGO), is set to distribute 3.4 million free bed nets to the people of the state.

READ MORE AT:

<https://guardian.ng/news/ogun-group-set-to-distribute-3-4m-free-mosquito-bed-nets/>

Could berries help to fight cancer?

Compounds found in a range of berries may soon help to treat cancer and slow the aging process. According to a new study, the magic resides in their naturally occurring pigments.

READ MORE AT:

<https://www.medicalnewstoday.com/articles/321410.php>

SPORT NEWS

D'Tigers in Third Straight Defeat

Nigeria's D'Tigers on Monday lost their men's preliminary round pool A final group game 97-55 to Australia in in the basketball event of the ongoing 2018 Commonwealth Games in Australia.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/10/dtigers-in-third-straight-defeat/>

Guardiola Banks on 'Perfect Game' for Redemption against Liverpool

Manchester City must overturn a 3-0 deficit against Liverpool in the second leg of their Champions League quarterfinal tie tonight and Manager Pep Guardiola insists that will require "the perfect game" from his players.

READ MORE AT:

<https://www.thisdaylive.com/index.php/2018/04/10/guardiola-banks-on-perfect-game-for-redemption-against-liverpool/>

Joshua did not impress me – Tyson

Mike Tyson has revealed he has fresh doubts about the pedigree of Anthony Joshua after the British-born Nigerian became the WBO, IBF and WBA (Super) champion, Metro reports.

READ MORE AT:

<http://punchng.com/joshua-did-not-impress-me-tyson/>

GENERAL NEWS

Electoral Act: House, ex-Rep clash over revised poll timetable

The House of Representatives on Monday clashed with a former member, Dr Junaid Mohammed, who served in the Second Republic (1979-1983), over the Electoral Act (amendment) Bill 2018. The controversial bill, particularly Section 25, has reordered the timetable for elections ahead of the 2019 polls.

READ MORE AT:

<http://punchng.com/electoral-act-house-ex-rep-clash-over-revised-poll-timetable/>

Black Panther breaks Titanic box office record

Black Panther" broke more records over the weekend in North America, exceeding revenues from the 1997 blockbuster "Titanic," while horror thriller "A Quiet Place," with barely three minutes of dialogue,

READ MORE AT:

<http://punchng.com/black-panther-breaks-titanic-box-office-record/>

I'll re-contest, Buhari declares

President Muhammadu Buhari yesterday declared his intention to seek re-election on the platform of the All Progressives Congress (APC) in 2019. He made the announcement during the APC National Executive Committee (NEC) meeting held behind closed doors at the party's secretariat in Abuja.

READ MORE AT:

<https://guardian.ng/news/ill-re-contest-buhari-declares/>

CIBN DAILY HIGHLIGHT, 2018.

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