



AN ADDRESS DELIVERED BY OTUNBA (MRS.) 'DEBOLA OSIBOGUN, FCIB, PRESIDENT/CHAIRMAN OF COUNCIL, THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA AT THE 2014 LAGOS BANKERS' NITE OF LAGOS BRANCH, HELD AT THE FEDERAL PALACE HOTEL, AHMADU BELLO WAY, VICTORIA ISLAND, LAGOS, ON THURSDAY, JULY 24, 2014.

Protocol

It is my pleasure to be here in this year's Lagos Bankers' Nite. I commend in a special way the organisers of this programme, The Lagos Branch of the Chartered Institute of Bankers of Nigeria, for observing this annual event. Your branch has made outstanding impact to the growth and development of the Institute especially in Lagos state and in the area of sharing valuable knowledge on contemporary issue within the Nigerian economy in a relaxed atmosphere of this sort.

I have no doubts in my mind that putting a programme of this magnitude together is by no means an easy task, and for this, I congratulate you. The Branch has performed well in sustaining the tempo in her activities and functions as a leading branch of the Institute. The leadership has shown outstanding commitment in showcasing the Institute within the state and beyond and I congratulate them.

Let me specially welcome the arrays of distinguished personalities that have graced this august event, though in July. The Special Guests of Honour at this event, His Excellency, Mr. Babatunde Raji Fashola, SAN, The Executive Governor of Lagos State. Your name has become tantamount with outstanding performance in leadership and quality performance. (Eko O ni baje o), Dr. (Mrs.) Folorunsho Alakija, Executive Vice Chairman, Famfa Oil Limited, a woman of virtue, a commander of legion I must say. Your presence here is to me an honour. The Royal Father of the day; Oba Adedokun Omoniyi Abolarin, Aroyinkeye 1, The Orangun of Oke Ila-Orangun. Your reign represent peace and development and your subjects are happy. May you live forever. The Chairman of this occasion, Prince Ajibola A. Afonja, Chairman, First Bank of Nigeria Limited. Keynote Speaker, Dr. Akinsola Akifemiwa, OON, HCIB, Chairman, Heritage Bank Company Limited. The Guest Speaker, Dr. Franca Ovadje, Faculty Member, Lagos Business School.

I am excited about the topic of discussion at this event; "Human Capital: Value Creation & Capacity Building for Financial Services Sector in a Frontier Economy". it is an area that the Institute is very passionate about given our professional mandate of Value creation is the performance of actions that increase the worth of goods, service or even a business. Many business operators now focus on value creation both in the context of creating better value for customer purchasing its products and services, as well as for shareholders in the business who want to see their stake appreciate in value. It comes in many guises, and

may be achieved through expansion and efficiency, innovation and novel processes, and closer alignment with customer needs.

To create sustainable, long-term shareholder value, it is important to explicitly establish an appropriate shareholder value target. The key to reaching this target—and achieving a competitive advantage—is the alignment of business, financial, and investor strategies. When we have got these right, it will be easy to create value consistent with our business and stakeholders expectations.

The Institute since inception has focused on building capacity of bankers to enable them offer valued services to customers and other stakeholders. These has continued to be our major expertise. Over the last few years, The CIBN has conducted benchmarking visits with other leading banking institutes such as Banking Institutes in Scotland, India, Malaysia, Ireland, Hong Kong, England, Canada, among others. The primary purpose of these visits was to learn how they have added value to their stakeholders. The lessons of those visit is being unfolded today in every aspect of our operation and activities. We are certainly on course in this regards and believe that in no distant time, we shall achieve our aim. We are also happy with the team spirit that is exhibited by the CBN in passing the competency framework and passing it to CIBN for implementation. This step is a strong support to what CIBN represents and we have since swung into action with the framework and results are already being recorded.

Ladies and Gentlemen, Our mandate is to consolidate and sustain our position as the leading Self-Regulatory Professional Body in Nigeria promoting Banking and Finance Education, Ethics and Professionalism consistent with global practice. The core of this mandate is value creation through excellent and focused capacity building activities. The banking industry and indeed Nigeria need performers who are committed to excellence in service which will promote practice of ethics and professionalism in the financial service industry. Today, we have a strong banking industry; the professionals are much equipped with the right skill and knowledge to deliver. These will give rise to stronger banking and finance industry ready to lead the nation to its vision in 2020.

Let me in conclusion, congratulate the Lagos Branch of the Institute under the leadership of Mr. Bolade Agbola, FCIB. You have all done well in keeping the flag of the Institute flying. To everyone here, you are very much welcome.

I wish you all joyous and eventful evening.

OTUNBA (MRS.) DEBOLA OSIBOGUN, FCIB
President/Chairman of Council
Thursday, July 24, 2014