

DAILY HIGHLIGHT

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WORLD CONFERENCE OF BANKING INSTITUTES (WCBI)

22ND WORLD CONFERENCE OF BANKING INSTITUTES

Theme: **Re-thinking the Future of Banking and Finance & Life-Long Learning**

Date: April 24 - 28, 2017 Venue: Eko Hotels & Suites, Victoria Island, Lagos, Nigeria

Special Guest of Honour

Prof. Yemi Osinbajo, GCON, SAN
Vice President, Federal Republic of Nigeria

Chairmen of Sessions

Speakers

#WCBI_2017

- Gathering of over 500 CEOs & Senior Banking & Finance Executives from public and private sectors
- Renowned speakers, distinguished thought leaders, economic experts and investors
- 750 delegates from over 100 countries
- Business networking and investment opportunities
- Inauguration of the Global Banking Education Standards Board (GBESB)

For more information on the conference registration and other details, please visit the conference website: www.wcbi2017.com

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TOP STORIES

Naira closes at 380/dollar as forex supply rises

Internet Penetration in Nigeria Rises to 53%

30 football fans feared dead in Calabar viewing centre tragedy

Two Air Peace planes collide at Lagos airport

CIBN Events

22nd World Conference Banking Institutes (WCBI)

FINANCE NEWS

Naira closes at 380/dollar as forex supply rises

The naira rose to 380 per United States dollar on the parallel market on Thursday, up from 390 it closed on Wednesday. This came hours before the Central Bank of Nigeria sold \$20,000 each to Bureau De Change operators. The CBN had sold \$20,000 to each of the BDCs earlier this week to boost liquidity. The central bank sold its usual \$1.5m on the spot market on Thursday at 305.50 per dollar, according to Thomson Reuters data. According to analysts, the CBN has sold around \$4bn since it started its aggressive intervention on the forex [Source: Punch](#)

CBN supports Oyo with infrastructure

The Central Bank of Nigeria has handed over a library, blocks of lecture rooms and administrative buildings to the Oyo State Government as part of its support for education in the state. The buildings, which will be used by the state's Technical University, comprise e-library with space for 500 students, 10 offices and other facilities. The bank's Branch Controller, Lagos State, Mr. Omebere Iyari, commended the state government. [Source: Punch](#)

Stock market closes lower as 7UP,.....

The nation's stock market finished on a negative note on Thursday following the losses recorded by 15 stocks led by 7UP Bottling Company Plc. The All-Share Index of the Nigerian Stock Exchange shed 0.19 per cent to close at 25,282.75 basis points, while the market capitalisation of listed equities dropped to N8.748tn from N8.765tn on Wednesday. A total of 147.888 million shares worth N836.841m in 2,578 deals were traded by investors on the floor of the Exchange [Source: Punch](#)

BUSINESS NEWS

Internet Penetration in Nigeria Rises to 53%

Internet penetration in Nigeria has increased to 53 per cent, which is the highest in Africa. Also, mobile subscription in the country has increased to 81 per cent, similar to Africa's, according to a report. Jumia Nigeria stated this in the 2017 edition of its African Mobile Trends Paper. This was the third white paper presentation from Jumia delving into mobile trends across Africa and specifically Nigeria. The study took a look at the how the market had democratised mobile internet use, the consumer behaviours driving increased smartphone adoption and the role of mobile brands, mobile operators and m-commerce in creating a synergy of an enhanced customer experience. This year's Mobile Africa Study was carried out in 15 African countries which generate more than 80 per cent of Africa's GDP – Algeria, Nigeria, Morocco, Tunisia, Egypt, Mozambique, Ghana, Ivory Coast, Cameroun, Rwanda, Uganda, Tanzania, Kenya and Senegal. [Source: Thisday](#)

Ambode advises Providus Bank, others on economic growth

Governor Akinwunmi Ambode of Lagos State has challenged commercial banks in the country to facilitate economic growth by designing products for the real sector and thereby supporting made-in-Nigeria goods. He also advised Deposit Money Banks to pay attention to the Small and Medium-scale Enterprises because they were the fastest vehicles for job creation and economic growth. The governor spoke in Lagos while opening an ultra-modern head office building of Providus Bank, a new commercial bank, on Thursday. He said, "I urge you, as financial intermediaries, to facilitate the growth of the economy by designing products for the real sector, thereby supporting made-in-Nigeria goods. "I also urge you to pay special attention to the Small and Medium-scale Enterprises because these are the fastest vehicles for job creation and growing new businesses." [Source](#): Punch

Piracy on Nigerian waters drops by 60% – FG

Armed piracy on Nigerian waters has reduced significantly in the past six months, President Muhammadu Buhari has said. According to the President, the drop in piracy is due to the increased and productive engagements in the Niger Delta, the Federal Government's support to the Nigerian Navy and other security agencies, as well as several measures put in place to ensure maritime safety in the country. Buhari, who was represented by Vice President Yemi Osinbajo, disclosed this at the third annual conference of the Association of African Maritime Administrations in Abuja on Thursday. Although the President did not state the percentage drop in piracy on the country's waters, a video presentation by the Nigerian Maritime Administration and Safety Agency put the figure at 60 per cent in the first quarter of this year. [Source](#): Punch

CIBN NEWS

OTHER UP COMING EVENTS/EXAMINATIONS

S/N	NAME OF EVENT/EXAMINATION	DATE	Contacts
1	1st National FinTech Conference in Nigeria	24th April, 2017	09022626117
2	CIBN Annual General Meeting (AGM)	20th May, 2017	08028289271



PRESENT 1st National FinTech Conference in Nigeria

BLOCKCHAIN | FINANCIAL INCLUSION | REGTECH | ARTIFICIAL INTELLIGENCE

Date: Monday, April 24, 2017
Time: 8:00 a.m. - 4:30 p.m.
Venue: Oriental Hotel, 3 Lekki-Epe Express Way, Victoria Island, Lagos

Keynote Speaker



Dr. Okechukwu Enelamah
Hon. Minister of Industry, Trade and Investment



Christine Duhalme
Founder & Executive Director
Digital Finance Institute



Mr. Femi Odubiyi
Commissioner for Science and Tech, Lagos State



Ade Ayeyemi
Group CEO of Ecobank



Omokhinde Adebajo
VP & Area Business Head of Africa at Mastercard



Mohammed Kari
CEO, National Insurance Commission Nigeria



John Obaro
CEO, SystemSpecs



Tunde Badejo
MD/CEO, Soft Alliance and Resources Limited



Andrew Davis
Ambassador for Stone & Chalk



Dipo Fatokun
Director, Banking & Payments
Central Bank Nigeria



Kamal Budshahatti
CEO of Craft Silicon



Dr. Bola Akindele
CMD
Co-Founder of Page



Jay Alabrisa
Co-Founder of Page

...with other array of subject-matter experts

Objectives

The Forum will among other things:

- Share experts' analyses of the promise of blockchain technology as a platform for the wide adoption of financial products & services.
- Expose businesses to strategies for exploiting Nigeria's potentials as Africa's FinTech Leader.
- Discuss developments in financial technology in various parts of the world.
- Extensively discuss how Artificial Intelligence, Robotics and Chatbots would impact on the financial services industry, FinTech companies, Government, Regulators and other key stakeholders in the economy.
- Expose participants to new products by Fin Tech startups

Participation Fee

- Regulatory Institutions - N49,500.00
- Banks (DMBs, Development Banks, Mortgage banks etc.) - N49,500.00
- Microfinance Banks, Insurance companies - N35,000.00
- Self-sponsored Members of CIBN - N35,000.00
- Self-sponsored Non-Members of CIBN - N40,000.00
- International Delegates - \$150

Payment Channels

Electronic Transfer Payment (E-transfer)		Cash/Cheque Deposit into CIBN Account	
First Bank Ltd	- 2000607939	Access Bank Plc	- 0019395540
Bank Branch	- NIJ Branch	Bank Branch	- Adeola Hopewell Branch
Bank Sort Code	- 011152439	Bank Sort Code	- 069150221

For further enquiries please contact:
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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured

of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care

of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

NNPC diversifies into health sector

The Nigerian National Petroleum Corporation on Thursday announced its readiness to diversify into the health sector. The corporation said this was in line with its stand to stay afloat as a commercially viable entity. The Group Managing Director of the corporation, Dr. Maikanti Baru, disclosed this in Abuja while inaugurating the boards of the NNPC Medical Services Limited and the NNPC Health

Create environment for health firms' success, - Govt.

An indigenous equipment manufacturing firm, FINLAB Nigeria Limited, has called on the Federal Government to create an enabling environment for local manufacturers to thrive. Its Director of Marketing (Fine Furniture/Finished Laboratories), Uzo Nwaije Jr, who made the call, said such an

Community gets free treated mosquito nets

Residents of Ilasamaja and its environs last weekend gathered at the palace of their Baale to get free insecticide-treated nets. Among them were women, expectant mothers, nursing mothers, children and men, who benefitted from the gesture

Maintenance Organisation Limited. Baru was quoted as saying in a statement issued by the corporation's spokesperson, Mr. Ndu Ughamadu, "My vision is to make the NNPC a renowned health medical services provider globally. [Source](#): Punch.

environment would include improved factors of production. According to him, the first step at doing so should be by making it easier for manufacturers to get funds to operate. "That will improve the economy because when there is fund, demand will be met by supply. Federal Government should create the enabling environment for us to succeed better as [Source](#): The Nation.

meant to commemorate the 10th year coronation anniversary of the Baale of Ilasamaja. The donation was sponsored by a community [Source](#): The Nation.

SPORT NEWS

30 football fans feared dead in Calabar viewing centre tragedy

Nigerian-born Ehiogu collapses in Spurs' training

Tottenham's U-23 team coach, Nigerian born English player, Ugochukwu Ehiogu collapsed yesterday after he suffered heart attack in training. Nigeria lost the chance to have Ugochukwu Ehiogu play for the Super Eagles in his active days. He was a powerful defender while featuring for English clubs like Middlesbrough, Sheffield United, Aston Villa and Scottish Premier League Side Rangers. He also played for West Bromwich Albion, Leeds United and Sheffield United, as well as a spell in the Scottish Premier League with Rangers. Ehiogu was capped by England at the senior level four times and he scored one goal. In 2012, he came out of brief retirement by signing for non-league side. [Source](#): Guardian

Supersand Eagles off to Bahamas for FIFA Beach Soccer World Cup

Nigeria's Supersand Eagles on Thursday night left Nigeria to participate in the 9th FIFA Beach Soccer World Cup finals, in Nassau, Bahamas from April 27 to May 7. The spokesperson of the Nigeria Football Federation (NFF), Ademola Olajire disclosed this in a statement made available to the News Agency of Nigeria (NAN) on Thursday. According to the statement, eight of the players that made the final cut of 12 travelled on Thursday night along with the coaches and backroom staff. The remaining four players, who only got their transit entry visas into the United States of America on

Thursday, are scheduled to fly out on. [Source](#): The Nation

GENERAL NEWS

Ibru Family Pushing Hard to Buy Back Aero Contractors

The Ibru family has expressed its willingness to buy back Aero Contractors, which it lost to Asset Management Corporation of Nigeria (AMCON) owing to the airline's huge indebtedness to banks. A source with the aviation industry, who disclosed this to THISDAY said AMCON is willing to sell the airline to Ibru family or any other interested party at a good price. The source also hinted that the federal government offered Arik Air, which was recently taken over by AMCON to two international airlines to buy, but the airlines declined. Aero Contractors was initially owned by the Ibru family and CHC Helicopters of Canada. [Source](#): Thisday

Two Air Peace planes collide at Lagos airport

Two aircraft belonging to Air Peace on Thursday had a ground collision, when one of the planes was being towed to position for take-off at the Murtala Muhammed Airport, Lagos. The Corporate Communications Manager, Air Peace, Chris Iwarah, who confirmed the incident, said the airline had taken a precautionary decision to stop the affected aircraft, one of which was on its way to Accra, Ghana, from flying. He said the incident occurred at about 6:15am and that the two aircraft were only slightly impacted. Iwarah said, "At about 6.15am, the winglet of our B737 aircraft with registration mark 5N-BQR" [Source](#): Punch

World leaders endorse Buhari's programmes, says Lai Mohammed

The right won by Nigeria to host the United Nation World Tourism Organisation (UNWTO) conference in 2018 has been described as a global endorsement of programmes and efforts of President Muhammadu Buhari's Administration". Minister of Information and Culture, Alhaji Lai Mohammed said on Thursday in Addis Ababa that the hosting right reiterated the confidence the global community has in Nigeria. Nigeria, on Wednesday, won the right to host, in 2018, the 61st meeting of African Ministers in charge of Tourism tagged UNWTO" [Source](#): Guardian

CIBN DAILY HIGHLIGHTS, 2017.

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