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[At the World Conferenec of Banking Institute \(WCBI\), April 24-28, 2017](#)

L-R: Mr Andrew Davis, International Banking Professional Institutes; Mr Adjiedj Bakas, Keynote Speaker, WCBI and Founder Trender Office, Bakas; Mr Ade Adeyemi, Group CEO, Ecobank Transnational Inc, Lomé, Togo; Professor Segun Ajibola, FCIB, President/Chairman of Council, CIBN, Mr. Kay Luan Tay, FCIB, Executive Director, Australia New Zealand Institute; Mr Temitope Odukoya, Partner West Africa Corporate Finance Leader, Deloitte (Nigeria); Dr. Mrs Olateju Abiola Somorin, President/Chairman of Council, Chartered Institute of Taxation of Nigeria and Mr Colin Morrison, President, European Banking & Financial Services Training.

TOP STORIES

PIB: Nigeria loses \$235bn investments amid \$9bn debt

We'll go after multinationals involved in illicit financial flows – EFCC

37 companies bid for NNPC fire-fighting trucks supply

How inadequate sleep affects your health – Expert

[CIBN Events](#)

[22nd World Conference Banking Institutes \(WCBI\)](#)

FINANCE NEWS

American firm opens discussion on Nigeria-Sao Tome oil blocks

ERHC Energy Inc., a publicly traded American company with oil and gas assets in Sub-Saharan Africa, is in discussions with the Nigeria-Sao Tome & Principe Joint Development Authority (JDA), regarding the terms of a new Production Sharing Contract for block two of the Joint Development Zone (JDZ). The company said in a statement on Monday that in addition to ERHC, the JDA has designated at least one new contractor on the Production Sharing Contract (PSC) in replacement of interest-holders that have terminated their interests in the block. : [Source](#): Guardian

PIB: Nigeria loses \$235bn investments amid \$9bn debt

Nigeria has lost about \$235bn worth of investments on the back of the failure to reform the oil and gas industry, even as the Federal Government struggles to pay up over \$9bn cash call arrears to oil firms. Oil workers under the aegis of the Petroleum and Natural Gas Senior Staff Association of Nigeria and National Union of Petroleum and Natural Gas Workers on Wednesday said the Petroleum Industry Bill should be passed to address the funding challenges in the industry. The Chairman. [Source](#): Punch

Five ways to store bank documents digitally

When it comes to storing important financial documents, a tattered shoebox just won't cut it anymore, according to www.bankrate.com. These days, bank customers are expected to save supporting documents. Bank statements, correspondences between you and your bank, as well as your Pension Fund Administrator should all be kept for as long as seven years. Failure to keep proper records may land you in hot water in the future. Storing records digitally can also keep records from getting lost, or falling into the hands of identity thieves. [Source](#): Punch

BUSINESS NEWS

The Asset Management Corporation of Nigeria (AMCON), has called on the Asset Management Partners (AMPs), to take their assignments seriously, as those that performed creditably well stand the chance of having their portfolio increased in the second batch. The call, which is coming one year after the introduction of the AMP programme, was made by the Managing Director/Chief Executive Officer, AMCON, Ahmed Kuru, on Tuesday in Abuja. Asset Management Partners are consortiums with specialist skills required to ensure recovery and debt resolution; banking, legal, valuation and accounting. They began operations in May 2016, working together with AMCON to resolve the over 6,000 accounts with loan balances of N100 million and below. [Source](#): Guardian

37 companies bid for NNPC fire-fighting trucks supply

No fewer than 37 companies have submitted bids to supply firefighting trucks to Nigerian Pipelines and Storage Company (NPSC), a downstream subsidiaries of the Nigerian National Petroleum Corporation (NNPC). The NNPC stated this in a statement in Abuja on Wednesday by Mr Ndu Ughamadu, its Group General Manager, Public Affairs Division. The corporation said that the bid would lead to the procurement of six firefighting trucks that would replace the non-functional and old trucks in its fleet. "The public bid opening is part of NNPC's avowed commitment to openness and transparency aimed at transforming the corporation into a focused, accountable, competitive and transparent organization, conducting its business with Integrity. "The firefighting trucks, when procured, would reduce to the barest minimum, the incidences of fire outbreak in the 21 depots across the country," it said. [Source](#): The Nation

Nigeria can become global gas giant, says NLNG

The Managing Director and Chief Executive Officer of Nigeria Liquefied Natural Gas Limited (NLNG), Tony Attah, said Nigeria can be a top gas producing country, with a potential to increase its LNG market share. He spoke during the public presentation of the company's facts and figures in Lagos. For that transformation to be, Attah said the right business environment needed to exist. He referred to the proposed amendment of the NLNG Act by the National Assembly, which he said, would jeopardise the aspirations of making Nigeria global gas leader. He said: "The Nigeria LNG Limited (NLNG) Fiscal Incentives Guarantees and Assurances Act (NLNG Act) allowed investments to flow into the country. It provided investors the confidence that any agreement entered into would be respected and preserved. To amend the Act will not help Nigeria in developing its vast gas resources, NLNG and its hopes for expansion. It will erode investors' confidence that the Act provided in the first place." [Source](#): The Nation

CIBN NEWS

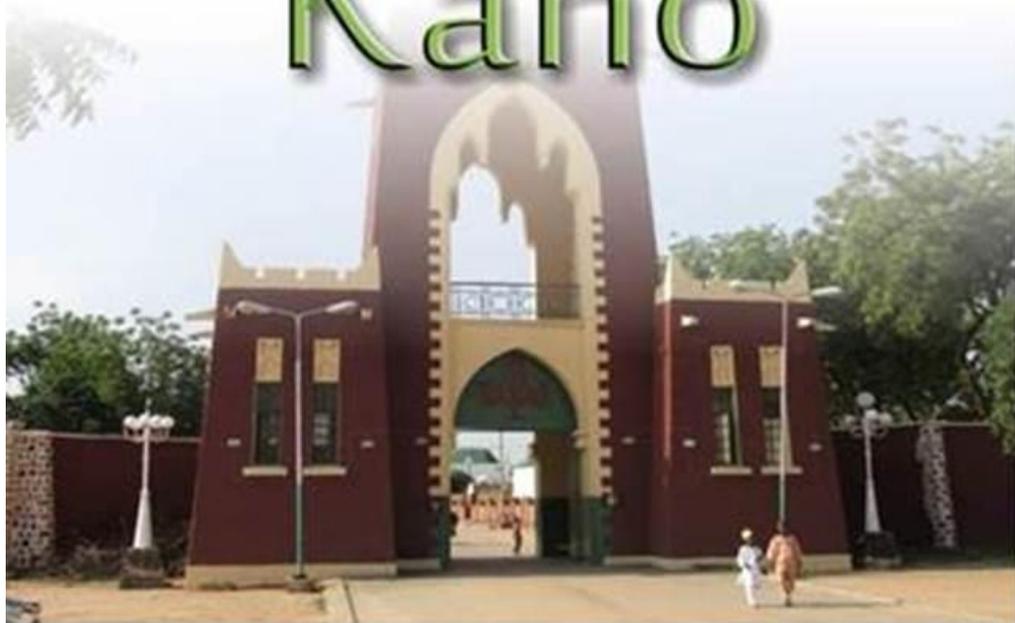
OTHER UP COMING EVENTS/EXAMINATIONS

S/N	NAME OF EVENT/EXAMINATION	DATE	Contacts
1	CIBN Annual General Meeting (AGM)	20th May, 2017	08028289271



THE CHARTERED INSTITUTE OF BANKERS OF NIGERIA

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Governing Council Approves New Group Life Insurance for Members

As a means of ensuring that the Group Life Insurance Policy covers all the professional members of the Institute, the Governing Council at its meeting of December 3, 2015, approved a review of the policy which was introduced in 2012.

To this end, all professional members who are up to date in the payment of their annual subscriptions will be covered under the new policy which has a sum assured

of **N1,000,000 (One Million Naira)**. The new policy is expected to take off from January 2016.

With the new policy, most members can enjoy financial peace of mind, safe and secure in the knowledge that the immediate needs of their loved ones are taken care

of in case of any eventuality.

For enquiries/comments, please contact Funmbi Akinluyi at: olufunmbiakinluyi@cibng.org/ 0816 873 0986 or Peter Ejeomo at: peterejeomo@cibng.org/ 0802 844 4550

HEALTH NEWS

World Malaria Day: Foundation provides free treatment

The chairman of the foundation, Pharmacist Gerald Ndigwe in an Health Outreach tagged, "END MALARIA FOR GOOD" said malaria as an epidemic disease needed to be eradicated and the foundation is to provide free health counselling, prevention, treatment and resistance for malaria with more focus on pregnant women and children. Ndigwe who revealed that there is a 97% death risk of malaria in the country, sought for massive supports from both government and non-government agencies to combat the ugly trend." [Source](#): DailyTrust

How inadequate sleep affects your health – Expert

Any condition that interferes with sleep should be regarded as serious as too little sleep impacts the levels of thyroid and stress hormones, Dr Shadi Sharifi, a sleep medicine specialist, has said. She said this in turn could affect memory and immune system, heart and metabolism, and much more. Dr Sharifi who is also a neurophysiologist and works at Saudi German Hospital Dubai said lack of proper sleep is a serious problem though many write it off as a lifestyle casualty. She said in a statement from. [Source](#): DailyTrust

Expert warns against abuse of antibiotics

Former Vice-Chancellor, Ambrose Ali University, Ekpoma, Prof. Dennis Agbonlahor has warned patients against abuse of antibiotic drugs. He gave the advice in Benin at a workshop organized by Lahor Research Centre in conjunction with the Edo State Association of Medical [Source](#): DailyTrust

SPORT NEWS

Respite for NFF as Aiteo Group Splashes N2.5bn on Coaches' Salaries

The perennial bickering over the payment of salaries of coaches attached to the national teams appears over for the

Serena Insists She Revealed Her Pregnancy by Accident

Serena Williams has said she revealed her pregnancy by accident, after mistakenly uploading a photograph on Snapchat. The 23-time Grand Slam winner posted a

Messi only plays well for Barcelona, claims Romario

Lionel Messi has not reached the level of Diego Maradona as he has not been successful with Argentina, according to former Barcelona and Brazil star Romario. Messi reached 500

